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**潼關黃金集團有限公司**  
**Tongguan Gold Group Limited**

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00340)**

**POSITIVE PROFIT ALERT**

This announcement is made by Tongguan Gold Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the annual results of the Group for the year ended 31 December 2025 (the “**2025 Annual Results**”) are expected to record a profit attributable to the owners of the Company ranging from approximately HK\$820 million to HK\$840 million, which represents an increase of approximately 289% to 298% compared with the profit attributable to owners of the Company of approximately HK\$211 million for the corresponding year in 2024. The figures included non-operating expenses of approximately HK\$55 million related to fair value changes on the derivatives component of convertible bond and contingent consideration payables. Excluding this non-operating expense, the adjusted profit attributable to the owners of the Company for 2025 is expected to be between approximately HK\$875 million and HK\$895 million, which represents an increase of approximately 315% to 324% compared with the same figure of approximately HK\$211 million for the corresponding year in 2024.

The increase in profit attributable to owners of the Company was mainly attributable to the increase in the production and sale volumes of mine-produced gold together with its higher average selling price as compared to the corresponding year in 2024.

The Company is still in the process of preparing and finalising the 2025 Annual Results. The information contained in this announcement is only based on the preliminary assessment of unaudited management accounts of the Group by the management of the Group and information currently available to the Group. The preliminary 2025 Annual Results have not been reviewed by the Company's auditors or the audit committee of the Board and will be subject to change and finalisation. The actual 2025 Annual Results may be different from the information disclosed in this announcement.

Shareholders and potential investors of the Company should refer to the announcement of the Company for the 2025 Annual Results for the details of the performance of the Group, which is expected to be announced in or around the end of March 2026.

**The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Tongguan Gold Group Limited**  
**Jiang Zhiyong**  
*Chairman and Executive Director*

Hong Kong, 23 February 2026

*As at the date of this announcement, the board of directors of the Company comprises Mr. Jiang Zhiyong, Mr. Shi Xingzhi, Mr. Shi Shengli, Mr. Yeung Kwok Kuen and Ms. Feng Fangqing as executive directors, Mr. Chu Kang Nam, Mr. Liang Xushu and Mr. Leung Ka Wo as independent non-executive directors.*