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中国石化
SINOPEC

中石化炼化工程(集团)股份有限公司
SINOPEC Engineering (Group) Co., Ltd.*

(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 2386)

VOLUNTARY ANNOUNCEMENT

TOTAL NEW CONTRACT VALUE AND BACKLOG

This announcement is made voluntarily by SINOPEC Engineering (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”). The board of directors of the Company (the “**Board**”) is pleased to update shareholders of the Company and potential investors with certain information in connection with the representative new contracts entered into by the Group for the three months ended 31 December 2025, the total value of new contracts for the twelve months ended 31 December 2025 and the backlog as at 31 December 2025.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made voluntarily by the Company. The Board is pleased to update shareholders of the Company and potential investors with the following information.

During the twelve months ended 31 December 2025, the total value of new contracts entered into by the Group amounted to RMB101.248 billion, representing an increase of 0.6% as compared to RMB100.613 billion for the twelve months ended 31 December 2024. As at 31 December 2025, the backlog of the Group amounted to RMB203.850 billion, representing an increase of 18.1% as compared to RMB172.676 billion as at 31 December 2024.

* *for identification purposes only*

NEW CONTRACT VALUE AND BACKLOG

Representative New Contracts

New contract value represents the value of the contracts the Group entered into during a specified period. The value of a contract is the amount that the Group expects to receive under the terms of the contract if the contract is performed in accordance with its terms. During the three months ended 31 December 2025, the total value of new contracts entered into by the Group amounted to RMB9.901 billion, and contracts that are representative are as follows:

1. an EPC contract entered into with SHCCIG Yulin Chemical Co., Ltd.* (陝煤集團榆林化學有限責任公司) (“**SHCCIG Yulin Chemical**”) in relation to the MTO unit and FDPE unit under the 15 million tons/year Demonstration Project for Graded, Clean and Efficient Conversion of Coal of SHCCIG Yulin Chemical with a total contract value of approximately RMB2.772 billion; and
2. an EPCC contract entered into with Sonatrach in relation to the Oran Arzew Refinery Reforming Project in Algeria with a contract value of approximately USD433 million.

Backlog

Backlog represents the total estimated contract value of work that remains to be completed pursuant to outstanding contracts as at a certain date, net of estimated value added tax and based on the Group’s assumption that the relevant contracts will be fully performed in accordance with their terms. Backlog is not a measure defined by generally accepted accounting principles. Any modification, termination or suspension of these contracts by the Group’s clients may have a substantial and immediate effect on the Group’s backlog. Terms of the uncompleted projects may also be extended due to various factors beyond the Group’s control, making the projects remain in the Group’s backlog for an extended period of time beyond what was initially anticipated.

The table below sets out the details of the total value of new contracts entered into by the Group and projects in its backlog categorised by (1) business segments; (2) the industries in which the Group's clients operate; (3) regions; and (4) clients of each of (i) China Petrochemical Corporation (“**Sinopec Group**”) and its associates and (ii) the non-Sinopec Group and its associates during the indicated periods or as at the indicated date:

	Total of New Contract Value For the twelve months ended 31 December 2025		Backlog As at 31 December 2025	
	(RMB thousand)	Percentage (%)	(RMB thousand)	Percentage (%)
<i>Business segments</i>				
Engineering, Consulting and Licensing	4,288,565	4.2	12,844,549	6.3
EPC Contracting	73,453,222	72.6	156,349,780	76.7
Construction	23,210,662	22.9	32,280,798	15.8
Equipment Manufacturing	295,401	0.3	2,375,223	1.2
Total	<u>101,247,850</u>	<u>100.0</u>	<u>203,850,350</u>	<u>100.0</u>
<i>Industries in which the Group's clients operate</i>				
Oil Refining	26,116,194	25.8	44,602,201	21.9
Petrochemical	50,496,985	49.9	89,806,205	44.1
New Coal Chemicals	8,222,066	8.1	17,111,416	8.4
Storage & Transportation and Others	16,412,605	16.2	52,330,529	25.7
Total	<u>101,247,850</u>	<u>100.0</u>	<u>203,850,350</u>	<u>100.0</u>
<i>Regions</i>				
PRC	63,247,836	62.5	120,052,898	58.9
Overseas	38,000,014	37.5	83,797,452	41.1
Total	<u>101,247,850</u>	<u>100.0</u>	<u>203,850,350</u>	<u>100.0</u>
<i>Clients of each of (i) Sinopec Group and its associates and (ii) the non-Sinopec Group and its associates</i>				
Sinopec Group and its associates	55,432,919	54.7	97,236,545	47.7
Non-Sinopec Group and its associates	45,814,931	45.3	106,613,805	52.3
Total	<u>101,247,850</u>	<u>100.0</u>	<u>203,850,350</u>	<u>100.0</u>

The Board wishes to emphasize that the above information in relation to the representative new contracts, the total value of new contracts and backlog shall not constitute any forecast or prediction of the profits of the Group.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SINOPEC ENGINEERING (GROUP) CO., LTD.
YIN Fengbing
Chief Financial Officer & Secretary to the Board

Beijing, the PRC
25 February 2026

As at the date of this announcement, directors of the Company are: JIANG Dejun[#], ZHANG Xinming[#], XIANG Wenwu^{}, LI Chengfeng^{*}, YU Renming^{*}, YE Zheng⁺, ZHAO Jinsong⁺, ZHANG Xuyan⁺ and XIE Yanli[#].*

[#] *Executive Directors*

^{*} *Non-executive Directors*

⁺ *Independent non-executive Directors*

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