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## **MUYUAN FOODS CO., LTD.**

**牧原食品股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2714)**

### **PROPOSED CHANGE OF COMPANY NAME AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board (the “**Board**”) of directors (the “**Directors**”) of Muyuan Foods Co., Ltd. (the “**Company**”) proposed to (i) change the Chinese name of the Company from “牧原食品股份有限公司” to “牧原食品集團股份有限公司”, and the English name of the Company from “Muyuan Foods Co., Ltd.” to “Muyuan Foods Group Co., Ltd.” (the “**Change of Company Name**”); and (ii) amend the articles of association of the Company (the “**Articles of Association**”) (the “**Amendments to the Articles of Association**”) to reflect, among others, the global offering (“**Global Offering**”) and listing of the Company’s H shares, the recent conversion of certain convertible bonds issued by the Company, and the Change of Company Name.

The Board will propose to put forward to the shareholders of the Company (the “**Shareholders**”) an ordinary resolution and a special resolution, respectively, at the forthcoming extraordinary general meeting of the Company (the “**EGM**”) for considering, and if thought fit, approving the Change of Company Name and the Amendments to the Articles of Association.

#### **PROPOSED CHANGE OF COMPANY NAME**

To align with the Company’s international development strategy, better leverage the strengths of its group structure, enhance its management capabilities, and improve its overall operational efficiency, the Board proposed to change the Chinese name of the Company from “牧原食品股份有限公司” to “牧原食品集團股份有限公司”, and the English name of the Company from “Muyuan Foods Co., Ltd.” to “Muyuan Foods Group Co., Ltd.”. The Company’s stock code, the English stock short name and the Chinese stock short name of the Company will remain unchanged.

## **Conditions of the Proposed Change of Company Name**

The proposed Change of Company Name is subject to the following conditions:

- (i) the passing of an ordinary resolution by the Shareholders at the EGM approving the Change of Company Name and a special resolution by the Shareholders at the EGM approving the Amendments to the Articles of Association; and
- (ii) the completion of the relevant registration and filing procedures with the relevant authorities in respect of the Change of Company Name and the Amendments to the Articles of Association.

Subject to the satisfaction of the conditions set out above, the Company will carry out the necessary filing procedures with the Companies Registry in Hong Kong.

## **Effect of the Proposed Change of Company Name**

The proposed Change of Company Name will not affect any rights of the Shareholders. All existing share certificates in issue bearing the existing English and Chinese names of the Company will, upon the Change of Company Name becoming effective, continue to be evidence of title to such shares and remain valid for trading, settlement, registration and delivery purposes for the same number of shares in the new name of the Company.

Upon the Change of Company Name becoming effective, new share certificates of the Company will be issued only in the new name of the Company and the securities of the Company will be traded on The Stock Exchange of Hong Kong Limited under the new name. There will be no arrangement for the exchange of existing share certificates for new share certificates bearing the new name of the Company.

Following the completion of the Change of Company Name, the Company will make corresponding amendments to its relevant internal rules and regulations, licences, permits, qualifications and other documents which refer to the Company's name.

## **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

In light of the Global Offering and listing of the Company's H shares, the recent conversion of certain convertible bonds issued by the Company, and the Change of Company Name, the Board proposed to make following amendments to the Articles of Association:

No.	Before amendments	After the proposed amendments
1	<p>Article 2</p> <p>MUYUAN FOODS CO., LTD. (the “Company”) is a joint stock limited company established in accordance with the Company Law and other relevant regulations.</p> <p>The Company was initiated and established by way of full conversion of a limited liability company. At the beginning of its establishment, the Company was registered with the Nanyang Administration for Industry and Commerce. The Company is now registered with the Henan Provincial Administration for Market Regulation and holds a Business License with the unified social credit code of 91410000706676846C.</p>	<p>Article 2</p> <p>MUYUAN FOODS <b>GROUP</b> CO., LTD. (the “Company”) is a joint stock limited company established in accordance with the Company Law and other relevant regulations.</p> <p>The Company was initiated and established by way of full conversion of a limited liability company. At the beginning of its establishment, the Company was registered with the Nanyang Administration for Industry and Commerce. The Company is now registered with the Henan Provincial Administration for Market Regulation and holds a Business License with the unified social credit code of 91410000706676846C.</p>
2	<p>Article 3</p> <p>Pursuant to the approval by the Approval Notice on the Initial Public Offering of Shares of MUYUAN FOODS CO., LTD. (Zheng Jian Xu Ke [2014] No. 40) issued by the China Securities Regulatory Commission (the “CSRC”) on 6 January 2014, the Company initially issued 30,000,000 new ordinary shares denominated in RMB to the public, which were listed on the Shenzhen Stock Exchange (the “Stock Exchange”) on 28 January 2014. The Company completed filing with the CSRC on [•] and issued [•] overseas listed foreign shares (the “H Shares”) in Hong Kong. The aforementioned H Shares were listed on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) on [•].</p>	<p>Article 3</p> <p>Pursuant to the approval by the Approval Notice on the Initial Public Offering of Shares of MUYUAN FOODS CO., LTD. (Zheng Jian Xu Ke [2014] No. 40) issued by the China Securities Regulatory Commission (the “CSRC”) on January 6, 2014, the Company initially issued 30,000,000 new ordinary shares denominated in RMB to the public, which were listed on the Shenzhen Stock Exchange (the “Stock Exchange”) on January 28, 2014. The Company completed filing with the CSRC on <b>November 25, 2025</b> and issued <b>273,951,400 (before the exercise of the over-allotment option)</b> overseas listed foreign shares (the “H Shares”) in Hong Kong. The aforementioned H Shares were listed on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) on <b>February 6, 2026</b>.</p>

No.	Before amendments	After the proposed amendments
3	Article 4  Registered name of the Company: 牧原食品股份有限公司. English name of the Company: MUYUAN FOODS CO., LTD.	Article 4  Registered name of the Company: 牧原食品集團股份有限公司. English name of the Company: MUYUAN FOODS <b>GROUP</b> CO., LTD.
4	Article 6  The total investment of the Company is RMB[•] and the registered capital is RMB[•].	Article 6  The total investment of the Company is RMB <b>5,736,722,739</b> and the registered capital is RMB <b>5,736,722,739</b> .
5	Article 21  Upon the completion of the initial public offering of the H Shares, the total number of shares of the Company comprises [•] ordinary shares. Among them, [•] are ordinary A shares and [•] are ordinary H shares.	Article 21  The total number of shares in issue of the Company comprises <b>5,736,722,739</b> ordinary shares. Among them, <b>5,462,771,339</b> are ordinary A shares and <b>273,951,400</b> are ordinary H shares.

Save for the aforesaid proposed Amendments to the Articles of Association, the other provisions of the Articles of Association remain unchanged.

The Company will, subject to the exercise of the over-allotment option by the overall coordinators in connection with the Global Offering, make further amendments to the relevant provisions of the Articles of Association (including but not limited to those relating to the registered capital and share capital structure of the Company) in accordance with the authorization granted at the 2024 annual general meeting of the Company, and will complete the relevant registration and filing procedures with the competent market regulation authorities accordingly.

The proposed Amendments to the Articles of Association are subject to the approval of the Shareholders by way of a special resolution at the EGM and will come into effect after obtaining all necessary approvals, authorizations or registration (if applicable) from or filing with the relevant government or regulatory authorities.

## GENERAL

A circular containing details of the proposed Change of Company Name, the proposed Amendments to the Articles of Association and a notice of the EGM and other information as required under The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) will be despatched to the Shareholders as soon as practicable in accordance with the requirements of the Listing Rules.

Further announcement(s) will be made by the Company when the proposed Change of Company Name and the Amendments to the Articles of Association become effective.

By order of the Board  
**Muyuan Foods Co., Ltd.**  
**Mr. Qin Yinglin**  
*Chairman of the Board and President*

Hong Kong, February 25, 2026

*As at the date of this announcement, the Board comprises (i) Mr. QIN Yinglin, Mr. CAO Zhinian and Ms. YANG Ruihua as executive Directors; (ii) Ms. QIAN Ying and Mr. SU Danglin as non-executive Directors; and (iii) Mr. CHOW Ming Sang, Mr. YAN Lei and Mr. FENG Genfu as independent non-executive Directors.*