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綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED

綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

**INSIDE INFORMATION
KEY FINDINGS OF THE
INTERNAL CONTROL REVIEW REPORT**

This announcement is made by Greentech Technology International Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 August 2024, 30 September 2024, 10 October 2024, 21 November 2024, 2 December 2024, 28 February 2025, 31 March 2025, 24 April 2025, 30 May 2025, 29 August 2025, 8 September 2025, 31 October 2025, 19 November 2025, 29 November 2025, 1 December 2025, 4 December 2025, 20 January 2026, 30 January 2026, 13 February 2026, 20 February 2026 and 25 February 2026 (collectively the “**Announcements**”) in relation to, among others, (i) the delay in publication of the interim results of the Group for the six months ended 30 June 2024 (“**2024 Interim Results**”), the annual results of the Group for the year ended 31 December 2024 (“**2024 Annual Results**”) and the interim results of the Group for the six months ended 30 June 2025 (“**2025 Interim Results**”); (ii) the suspension of trading in the securities of the Company (“**Suspension**”); (iii) the Resumption Guidance; (iv) the quarterly update on resumption progress; and (v) summary of key findings of the Independent Investigation in the independent forensic investigation report. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcements.

BACKGROUND

As disclosed in the announcement of the Company dated 21 November 2024, the Company received a letter from the Stock Exchange setting out the Resumption Guidance for the resumption of trading in the shares of the Company on the Stock Exchange. Pursuant to the Resumption Guidance, the Company shall conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to comply with the Listing Rules. As stated in the Company’s announcement dated 31 October 2025, the Company appointed OCF Corporate Advisory Limited (“**IC Consultant**”) as the internal control consultant of the Company to conduct an independent internal control review (“**IC Review**”) and to make recommendations of remedial measures.

The IC Consultant has finished the IC Review with a review period from October 2025 to December 2025 (“**First Review**”). The scope of work of the IC Review covers different aspects of the Group such as governance (including the financial reporting policy requiring the Company’s management to regularly report financial and operation information to the Board, enabling all the Board members to supervise the Group’s business), risk management and compliance with the Listing Rules, including policies and procedures relating to notifiable transactions and connected transactions and in particular, also the Group’s internal control system in relation to the Incidents, namely:

- (a) *Investment management*: investment strategy and policy review, investment project risk assessment and feasibility study; due diligence procedures; approval and investment decision-making procedures; integrated planning and operational coordination; acquisition business risk monitoring; exit strategy;
- (b) *Cash and funds management*: review existing funding and treasury policies and procedures; loan procedures for directors and employees, including record-keeping and reporting; management of working capital, financial investments, financial instruments, and borrowings (if any); monitoring of borrowing and debt compliance; cash flow management; separation of duties in financial processes; and
- (c) *Enterprise hierarchical control and enterprise risk management*: review of the control environment; review of the functions and responsibilities of the Board and its committees; organisational structure; risk management system and communication; internal communication and information dissemination; continuous disclosure and communication policies.

The IC Consultant has identified certain key findings and made certain recommendations in the First Review and completed the follow-up review with a review period from the date of implementation of remedial measures by the Group to 12 February 2026 (“**Follow-up Review**”).

The IC Consultant has completed the Follow-up Review. The IC Consultant confirmed that the Company has adopted all the remedial measures suggested in the IC Report (as defined below) to address those internal control issues except for the appointment of additional director(s) to the subsidiaries of the Company and the appointment of the chief financial officer of the Company, further details of which are set out in paragraphs 3.7 and 3.8 below.

The IC Consultant issued the findings of the IC Review and the Follow-up Review in a report dated 24 February 2026 (“**IC Report**”).

The IC Report also stated that the adopted remedial measures have mitigated the risks associated with the identified issues in the Company’s internal control system. No material deficiencies in the Company’s internal controls and procedures were noted in the Follow-up Review and nothing has come to its attention in relation to the adequacy in the implementation of internal control procedures to meet its obligations under the Listing Rules. As of the date of this announcement, the Independent Committee is of the opinion that the Company has implemented all remedial measures recommended in the IC Report except for the appointment of additional director(s) to the subsidiaries of the Company and the appointment of the chief financial officer of the Company and that the internal control issues and matters identified by the IC Consultant in the First Review have been adequately addressed.

SUMMARY OF KEY FINDINGS

The key internal control findings identified by the IC Consultant throughout the IC Review, corresponding recommendation for remedial measures, the Company’s response and the implementation status are summarised as follows:

1. INVESTMENT MANAGEMENT

1.1 Lack of a written investment management system

Summary of key findings

In 2022, the then Board approved the investment in the Fund. However, the IC Consultant found that this decision lacked a written investment assessment procedure and only an asset ratio test and Board voting records were available.

Only simple due diligence records were available for the Fund subscription process with the absence of any written records of risk assessments, risk monitoring measures, or exit policies for the investment project. As there was no prior precedent for investing in financial products, the Group had not established clear guidelines or procedures for investment decisions in relation to financial products.

Recommendations and current implementation status

The IC Consultant recommended the Group to develop a written investment management policy, including detailed investment decision-making guidelines and processes to ensure that all decisions are based on established standards. Furthermore, a dedicated investment committee should be established to review and evaluate investment decisions, ensuring transparency and professionalism.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written investment management policy, including detailed investment decision-making guidelines and procedures. An investment committee, comprising Ms. CHONG Lee Hui, an executive Director, Mr. KIM Wooryang and Ms. PENG Wenting (Chairperson of the investment committee), each being an independent non-executive Director, and Mr. CHAU Fai, the co-chief executive officer of the Company, has been established on 8 February 2026. The major duties of the investment committee include reviewing and evaluating the Group's investment proposals and to approve the investment decisions subject to a specified threshold.

1.2 Lack of a written service provider management system

Summary of key findings

The Group paid HK\$1 million as advisory fees to Greentech Technology Asset Management Co., Ltd. (“GTAM”), a subsidiary of the Company’s associate, for its macroeconomic and financial analysis services. The IC Consultant found that there was no written service provider evaluation record prior to the engagement.

Recommendations and current implementation status

The IC Consultant recommended the Group to establish a written service provider evaluation and price comparison process management system, clearly defining the evaluation procedure, standards, and approval procedures. The Group should set corresponding approval thresholds and procedures based on the types of services procured, the types of service provider, and procurement budgets to ensure transparent decision-making process. It is also recommended that these processes should be regularly reviewed and optimised to adapt to market changes and improve efficiency of the evaluation process.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written service provider evaluation and price comparison process management policy with evaluation process, standards, approval thresholds, processes and approval procedures.

1.3 Lack of a written contract management system

Summary of key findings

The Company entered into a subscription agreement and other relevant documents (“**Agreements**”) with the Fund, which contained certain clauses that might not be favourable to the Company. The Company’s absence of an internal legal department or a lack of formal legal review process resulted in an inadequate review of the key terms of the Agreements at the time of execution.

During the IC Review, it was also found that the Group had not established a written contract management system.

Recommendations and current implementation status

The IC Consultant recommended the Group to establish a written contract management system to systematically reduce legal and operational risks, enhance review and execution efficiency through standardised procedures, and strengthen internal control and compliance through clear segregation of approval authorities, thereby safeguarding the fairness of transactions.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written contract management policy.

1.4 Lack of risk management in the investment in associates

Summary of key findings

During the IC Review, it was found that the Group's management lacked written risk assessment records regarding its investments in associates.

The Group invested HK\$1.1 million to acquire a 33% equity stake in Alyson, and provided a separate working capital loan up to HK\$10 million to support its operations, while the other shareholders of Alyson did not provide any working capital loan. The working capital loan was primarily used for GTAM's employee salaries and operating expenses, but GTAM never successfully conducted any transactions.

In November 2024, in light of its dim business prospects, GTAM decided to voluntarily surrender all its SFC licenses with the voluntary resignation of all of its employees, thereby effectively ceasing operations. Subsequently, GTAM reduced its capital and returned a substantial amount of its remaining cash to Alyson, which then repaid the Group. As at the date of this announcement, the Group has recovered a total of HK\$3 million.

Recommendations and current implementation status

The IC Consultant recommended the Group to formulate a written investment management policy, which will include: project feasibility studies, due diligence, risk management and investment project monitoring measures, and exit strategies, with an aim to protect the Group's assets with proper investment management.

When assessing and establishing a risk assessment framework, a risk analysis will be conducted for each investment plan to identify potential financial and operational risks. Moreover, continuous performance evaluation and risk review will be conducted to ensure that investment projects operating within the predetermined risk range, and reports will be made to the Board regularly.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written investment management policy to enforce the above recommendations.

1.5 Lack of a written credit policy

Summary of key findings

During the IC Review, it was found that the working capital loan granted by the Group to its associate, Alyson, was primarily based on GTAM's three-year business plan. The Group did not retain any written records regarding credit assessments, approval processes, or interest rate arrangements related to the approval of the working capital loan.

Recommendations and current implementation status

The IC Consultant recommended the Group to develop a comprehensive credit policy to ensure effective borrower risk assessment and loan procedures and enhance the overall efficiency and security of its credit management.

A clear credit approval procedure should be established, including review of loan applications, assessment of borrower qualifications, and due diligence on credit records, to reduce default risk. A regular risk assessment mechanism should be implemented to evaluate borrowers' financial condition and repayment ability to identify potential problems promptly. Furthermore, appropriate loan limits and interest rate strategies should be developed to achieve a balance between risk and return.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written credit policy, stipulating detailed approval thresholds, requirements and procedures for providing loans, as well as the standards and criteria for risk assessment.

1.6 No binding investment agreement with its shareholders in the Investment in the Associate

Summary of key findings

During the IC Review, it was found that 33% of the shares in Alyson were transferred by other shareholder (i.e. its business partner) to the father of a director of the Company. Due to the absence of timely communication to Alyson regarding this transfer, Alyson did not disclose this transfer to its board of directors in a timely manner. Another shareholder of Alyson also transferred 15% of Alyson's shares to a senior management officer of GTAM.

Recommendations and current implementation status

The IC Consultant recommended the Group to stipulate a binding investment agreement with shareholders for any changes in the equity structure of an associate, clearly defining the rights and responsibilities of each party when setting up an associate in the future. The agreement should specify in detail the shareholders' capital contribution ratios, equity transfer terms, and decision-making mechanisms to reduce potential future disputes.

Furthermore, regular shareholder meetings should be held to establish a sound communication mechanism, ensuring that all parties have a full understanding and consensus on changes in the equity structure, thereby enhancing the stability and transparency of the cooperation.

The remedial measures recommended by the IC Consultant have been adopted. As the Group did not have any new investment in an associate during the Follow-up Review period, thus no relevant process documents can be provided.

2. CASH AND FUNDS MANAGEMENT

2.1 Lack of a written loan management system

Summary of key findings

During the IC Review, the IC Consultant noted non-standard practices in the Group's repayment process to Cybernaut, leading to disputes over repayments. It was found that throughout the repayment process for Cybernaut's loans since 2018, the Group paid rent on behalf of Cybernaut and made payments to various individuals or entities without conducting background checks on the recipients.

Some payments were made directly to the personal bank account of a director of Cybernaut instead of a corporate account on ground that Cybernaut does not have a bank account in Hong Kong. Despite the fact that such director's identity had been verified, the practice of making large payments to a personal account is controversial.

Recommendations and current implementation status

The IC Consultant recommended the Group to establish a standardised lending and repayment management system clearly defining repayment processes, including due diligence on the recipient's background, approval procedures, and relevant document requirements. Repayments in relation to large-sum transactions should undergo approval processes at different levels including the Board to ensure the safety and compliance of funds.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written standardised loan management policy to enforce the above recommendations. As the Group did not have any new loan made during the Follow-up Review period, thus no relevant process documents can be provided.

2.2 Lack of a written fund management, bank account management, and financial management system

Summary of key findings

During the IC Review, it was found that the Group only followed its past practices in fund management, bank account management and financial management, without forming relevant written management systems.

Recommendations and current implementation status

The IC Consultant recommended the Group to establish a written fund management, bank account management, and financial management systems as soon as possible to enhance financial control.

A clear cash management process should be established, including a mechanism for recording, reviewing, and approving cash flows to ensure the transparency and compliance of fund usage. For bank accounts, standard procedures for account opening, modification, and closure should be established, along with access control to prevent unauthorised operations. A regular financial reporting mechanism should be established to ensure the accuracy and timeliness of financial information.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written fund management, bank account management, and financial management policies to enforce the above recommendations.

2.3 The Group has not prepared financial budget and variance report

Summary of key findings

During the IC Review, it was found that that the Group has not yet prepared a financial budget and a variance report.

Recommendations and current implementation status

The IC Consultant recommended the Group to:

- (a) establish a process for preparing financial budgets and reporting variances as soon as possible to enhance the effectiveness of financial management;
- (b) develop an annual financial budget plan, clearly defining budget targets and allocation standards for each department to ensure the rational allocation of resources;
- (c) regularly report financial forecasts and assess future financial conditions to company management and the Board, thereby identifying potential risks and opportunities; and
- (d) establish a quarterly or monthly variance reporting system to analyse the differences between actual performance and budget/forecast, identify the causes, and propose improvement measures.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written financial reporting policy to enforce the above recommendations. The management of the Company is expected to submit the 2026 budget of the Group for the Board's approval in March 2026.

3. CORPORATE HIERARCHY CONTROL AND RISK MANAGEMENT

3.1 Potential deadlock in the Board

Summary of key findings

During the IC Review, it was observed that the current Board is divided into two factions. The IC Consultant was informed by the Company's management that, according to the 20200717 Resolution (as defined below), two substantial shareholders of the Company have agreed that Ms. Xie Yue's party is responsible for managing the Group's day-to-day operations and its mining business in Australia, while Mr. Koo and the directors nominated by him are responsible for bringing in new business and its subsequent management. The two parties agreed not to interfere with each other's areas of responsibility. Additionally, to the 20200717 Resolution has also stipulated the management of bank accounts of the Group by the two factions.

Nevertheless, in or around mid-2024, Mr. Koo and the directors nominated by him became aware that the two factions had a difference in understanding of the scope of the arrangement set out in the 20200717 Resolution, creating a potential corporate governance deadlock as in the course of day-to-day business management and new business development, there may be unclear delineation of responsibilities which may lead to ineffective management of internal conflicts, thereby increasing operational and compliance risks.

Recommendations and current implementation status

The IC Consultant recommended the Board should adopt a new communication and resolution system. In this regard, the Board has adopted a new Board Communication Policy, a structured procedure established to resolve potential deadlocks where a contentious matter cannot attract a clear majority at the Board level. Under such policy, in the event of Board disputes, the Audit Committee and/or senior management will act as mediators to facilitate Board members reaching a consensus within 7 days. If internal mediation is unsuccessful, the Board will engage relevant independent experts, such as legal or financial advisors, to provide non-binding professional advice within 7 days to assist the Board in decision-making from the perspective of the Company's interests. Should the dispute persist for more than 20 days without reaching a consensus, the Board will convene an extraordinary general meeting to allow shareholders to vote on the resolution relating to the unresolved contentious matter.

3.2 Inconsistent interpretation of fund management and board resolution authorisations

Summary of key findings

During the IC Review, it was found that the resolutions of the then Board passed on 17 July 2020 ("**20200717 Resolution**") authorised Ms. Xie to sign transactions exceeding HK\$100,000 in a designated bank account. The Company's management repeatedly cited the 20200717 Resolution as a guideline for fund management of the Group.

Subsequent large-sum transactions revealed that the Relevant Directors are of the view that the 20200717 Resolution only authorised signatories of bank accounts and did not grant Ms. Xie approval authority for fund management or set out the payment approval policy of the Group. The IC Consultant is of the view that the 20200717 Resolution, as an internal document of the Company, does not serve as an adequate guideline for fund management and/or payment approval.

Recommendations and current implementation status

The IC Consultant recommended the Group to conduct a comprehensive review and adjustment of the authorisations for fund management to eliminate inconsistencies in interpretation in the actual authority for fund management of the Group.

The IC Consultant recommended the Group to establish a written fund management, bank account management, and financial management systems as soon as possible to enhance financial control. The relevant policies should be (i) systematically developed, covering all business processes, risk management, and compliance requirements, ensuring that all authorised matters are clearly documented in writing and that all departments of the Group adhere to the procedures; and (ii) reviewed and revised regularly to strengthen control and improve effectiveness.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written fund management, bank account management, and financial management policy to enforce the above recommendations.

3.3 Inadequate record keeping and maintenance of corporate governance documents

Summary of key findings

Interviews conducted by the IC Consultant with the Company's management during the IC Review revealed that the Group was unable to provide the written documents required by the corporate governance code, including the board diversity policy, shareholder communication policy, whistleblower policy, and risk management review report.

Recommendations and current implementation status

The IC Consultant recommended to develop and implement a comprehensive document management system, clearly defining the procedures for document retention, transmission, and handover. Relevant documents should be archived in the Company's computer system, with the update time clearly recorded to facilitate subsequent traceability and management.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written document retention and archiving policy to implement a document management system.

3.4 Lack of a written management system for subsidiaries for handling notifiable transactions

Summary of key findings

During the IC Review, it was found that the Group mainly relied on past practices to manage notifiable transactions, and had not yet established a written management system.

Recommendations and current implementation status

The IC Consultant recommended the Group to develop a written management system and operating procedures as soon as possible to standardise the handling of notifiable transactions.

A comprehensive transaction disclosure policy should be established, clearly defining which transactions require disclosure and the timeframe and procedures for such disclosure. Training should be provided to the management of subsidiaries in various regions based on their specific business operations, ensuring they understand the disclosure requirements and compliance obligations for significant transactions.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted written policies in relation to connected transactions and notifiable transactions respectively to ensure compliance with reporting, disclosure and independent shareholders' approval requirements in the Listing Rules. The Company has issued written notice to all senior management of the Group emphasising the necessity of compliance with the said policies in the future, with immediate effect.

3.5 No remuneration structure or policy

Summary of key findings

During the IC Review, it was found that there was a lack of consensus on the remuneration levels for the new directors and senior management to be recruited, and the Group has not yet established a remuneration structure and related policies for Directors and senior management.

Recommendations and current implementation status

The IC Consultant recommended the Group to establish a written remuneration structure and related policy as soon as possible to ensure consistent standards for the remuneration levels of newly appointed Directors and senior management. A remuneration approval procedure should be established to ensure that all remuneration decisions are properly reviewed and approved to enhance transparency and fairness.

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written remuneration structure and related policy to enforce the above recommendations.

3.6 Insufficient transparency and ineffective information flow within the Board

Summary of key findings

The interviews conducted during the IC Review revealed that certain Directors indicated that they were not provided with (i) financial data and bank account records; and (ii) board minutes, other operational documents, and materials related to the Group in a timely manner.

Recommendations and current implementation status

The IC Consultant recommended the Group to establish (i) a written financial reporting management system as soon as possible to enhance financial control and risk prevention; and (ii) a mechanism for regular financial reporting and consultation with the Board to ensure the accuracy and timeliness of provision of financial and operation-related information.

The management of the Company should provide board minutes and other operation-related documents to the Directors within a reasonable timeframe requested by the Board (ideally no more than 14 business days).

The remedial measures recommended by the IC Consultant have been adopted. The Company has adopted a written financial reporting policy to regulate, among others, the management to regularly report to the Board on the Group's financial reports, operating updates and bank account records, as well as to provide the Board with relevant documents and information related to operations of the Group.

3.7 One single director in certain subsidiaries of the Group

Summary of key findings

During the IC Review, it was found that certain dormant and inactive subsidiaries of the Group appoint only one director. This structure allows subsidiaries to make decisions without needs to report to or obtain approval from the Company.

Recommendations and current implementation status

The IC Consultant recommended the Group to optimise the board composition of some subsidiaries to avoid appointing only a single director, thereby ensuring the diversity and rationality of decision-making. A board of directors consisting of at least two directors should be established to enhance the transparency and oversight of the governance structure.

Secondly, clearly defined responsibilities and powers for directors should be established to ensure that each director can participate in the decision-making process and share risks.

Board meetings of subsidiaries should be regularly convened to review important matters and encourage open discussion.

The remedial measures recommended by the IC Consultant have been considered and will be adopted in due course. Arrangement is being made for other senior management staff of the Group to be appointed as additional directors to most of the subsidiaries, particularly those that previously had only one director.

3.8 Prolonged vacancy in senior financial management position

Summary of key findings

During the IC Review, it was found that senior financial management responsibilities within the Group are currently handled separately by employees from different departments.

There was a misunderstanding regarding the Fund's returns during the Company's decision-making process regarding the Investment in the Fund with certain Directors mistakenly believing that the returns were 100% guaranteed. The Company lacked dedicated senior finance personnel, and no employees with relevant fund investment experience could explain to the Board the principal terms of the Fund.

Recommendations and current implementation status

The IC Consultant recommended the Group to promptly fill the senior financial management vacancies to ensure the smooth financial operations and the effective execution of strategic decisions.

Additionally, a temporary management mechanism should be established to ensure that the finance team's work is not affected until a suitable candidate is found. Rapid and effective staffing can enhance the overall efficiency and stability of the Group's financial management.

The Board strives to appoint chief financial officer of the Company by May 2026.

FOLLOW-UP REVIEW

The IC Consultant has completed the Follow-up Review. The IC Consultant confirmed that the Company has adopted all the remedial measures suggested in the IC Report to address those internal control issues except for the appointment of additional director(s) to the subsidiaries of the Company and the appointment of the chief financial officer of the Company. In addition, all members of the Board and the Company's management have signed a letter of confirmation to adhere to the written policies newly adopted by the Board. The IC Report also stated that the adopted remedial measures have mitigated the risks associated with the identified issues in the Company's internal control system. As of the date of this announcement, except for the appointment of additional director(s) to the subsidiaries of the Company and the appointment of the chief financial officer of the Company, the Independent Committee is of the opinion that the Company has implemented all remedial measures recommended in the IC Report and that the internal control issues and matters identified by the IC Consultant in the First Review have been adequately addressed.

VIEWS OF THE INDEPENDENT COMMITTEE AND THE BOARD

Having considered the IC Review, the IC Report and the measures implemented by the Group, the Board concurs with the Independent Committee that the remedial measures recommended by IC Consultant in the IC Report have been implemented except for the appointment of additional director(s) to the subsidiaries of the Company and the appointment of the chief financial officer of the Company, and that the internal control issues and matters identified by the IC Consultant in the First Review have been adequately addressed. Both the Independent Committee and the Board were reasonably satisfied that no material deficiencies were noted in the Company's internal controls and procedures.

Under the newly adopted Board Communication Policy, a structured procedure is established to resolve potential deadlocks where a contentious matter cannot attract a clear majority at the Board level. In the event of Board disputes, the Audit Committee and/or senior management will act as mediators to facilitate Board members reaching a consensus within 7 days. If internal mediation is unsuccessful, the Board will engage relevant independent experts, such as legal or financial advisors, to provide non-binding professional advice within 7 days to assist the Board in decision-making from the perspective of the Company's interests. Should the dispute persist for more than 20 days without reaching a consensus, the Board will convene an extraordinary general meeting (EGM) to allow shareholders to vote on the resolution relating to the unresolved contentious matter. This clear and transparent governance framework enables the Board members to address differences constructively and reach decisions through proper procedures without impairing the Company's ability to operate and report in a timely manner.

Having considered the IC Report and the remedial actions taken by the Group, and, in particular, that IC Consultant has performed the Follow-up Review on the enhanced internal control processes and is of the view that no material deficiencies were noted in the Company's internal controls and procedures, the Board believed that the Group has strengthened the key internal controls, and considered that the Company has in place adequate internal controls and procedures to meet obligations under the Listing Rules.

To further ensure the Company's ongoing compliance with the Listing Rules with adequate internal controls and procedures in place, the Board will be engaging external internal control adviser to review independently on the operations of the Group for the effectiveness of the Group's risk management and internal control systems, inter alia, the financial, operational and compliance control functions of the Group on half-yearly basis.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company (Stock Code: 195) on the Stock Exchange has been suspended since 9:00 a.m. on 2 September 2024 due to the delay in publication of the 2024 Interim Results and will remain suspended until the Company fulfils the Resumption Guidance imposed by the Stock Exchange on the Company as described in the announcement of the Company dated 21 November 2024.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By the order of the Board
Greentech Technology International Limited
Tan Sri Dato' KOO Yuen Kim
P.S.M., D.P.T.J. J.P
Chairman

Hong Kong, 25 February 2026

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P, Ms. XIE Yue, Ms. PENG Zhihong, Mr. LI Zheng and Datin CHONG Lee Hui; and three independent non-executive directors, namely, Datin Sri LIM Mooi Lang, Mr. KIM Wooryang and Ms. PENG Wenting.

Website: <http://www.green-technology.com.hk>