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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

VOLUNTARY ANNOUNCEMENT UPDATE ON PROPOSED BUSINESS PLANS IN CONNECTION WITH RWA TOKENISATION OF DL TOWER LPF AND ANIMOCA BRANDS LPF

This announcement is made voluntarily by DL Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the shareholders and potential investors of the Company of the latest development regarding the Group’s RWA tokenisation initiatives.

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 24 February 2026, the Securities and Futures Commission of Hong Kong (the “**SFC**”) indicated that it has no further comment on the respective proposed business plans submitted by (i) DL Securities (HK) Limited (“**DL Securities**”) in relation to its proposed distribution of RWA tokens; and (ii) DL Digital Family Office (HK) Limited (“**DLDFO**”) in relation to its proposed tokenisation of certain fund interests managed by it (collectively, the “**Proposed Plans**”).

The Proposed Plans were submitted primarily in connection with the tokenisation and distribution of interests in fund products, including but not limited to (i) the limited partnership fund holding DL Tower, a commercial property located in Central, Hong Kong (the “**DL Tower LPF**”), and (ii) the limited partnership fund holding the investment in Animoca Brands (the “**Animoca Brands LPF**”), as part of the Group’s ongoing Real World Asset (“**RWA**”) tokenisation initiatives as previously disclosed in the Company’s voluntary announcement dated 8 October 2025.

The SFC’s indication of no further comment on the Proposed Plans represents a significant regulatory milestone for the Group’s RWA tokenisation strategy. The Board considers that this development validates the Group’s approach to tokenised securities-related activities and demonstrates the Group’s commitment to operating within Hong Kong’s regulatory framework for digital asset and tokenisation activities. With this regulatory milestone achieved, the Group is now in a position to advance the implementation of the tokenisation and distribution of the DL Tower LPF and the Animoca Brands LPF. In particular:

- (i) DL Securities, as the proposed distributor of RWA tokens, will proceed to establish the necessary operational infrastructure and product on-boarding processes to enable the distribution of tokenised interests in the DL Tower LPF and the Animoca Brands LPF to eligible professional investors in accordance with applicable regulatory requirements; and
- (ii) DLDFO, as the proposed investment manager, will proceed with implementation of the Proposed Plans, including the application of blockchain technology to facilitate the representation of fund interests in tokenised form, under its Type 9 (asset management) regulated activity; and
- (iii) Asseto Fintech Hong Kong Limited, as the integrated tokenisation solution provider, will be conducting token issuance on the HashKey Chain blockchain protocol and XRP Ledger (XRPL).

The Board believes that progressing these projects may potentially deliver benefits including, among others, (i) facilitating broader product innovation under a regulated framework, (ii) enhancing process efficiency through digitised product structuring and administration, and (iii) strengthening the Group's strategic positioning in regulated RWA tokenisation and related wealth management solutions in Hong Kong.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
DL Holdings Group Limited
Chen Ningdi

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 26 February 2026

As at the date of this announcement, the executive Directors are Mr. Chen Ningdi, Mr. Lang Joseph Shie Jay, Mr. Ai Kuiyu and Ms. He Zhiying; the non-executive Directors are Mr. Qiao Linjian and Mr. Wang Yiding; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Liu Chun.