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Jiu Rong Holdings Limited **久融控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2358)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS; (2) CHANGE OF COMPOSITION OF BOARD COMMITTEES; AND (3) RE-COMPLIANCE WITH THE LISTING RULES

The board of directors (the “**Board**”) of Jiu Rong Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that:

1. Mr. WONG Po Keung (黃保強先生) has been appointed as an independent non-executive director of the Company (the “**Director(s)**”), the chairman of the audit committee (the “**Audit Committee**”), a member of each of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 26 February 2026.
2. Ms. LU Ruidi (陸瑞娣女士) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, a member of each of the Audit Committee and the Nomination Committee with effect from 26 February 2026.

The details of Mr. WONG Po Keung (黃保強先生) as required under Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) are set out below:

Mr. WONG Po Keung (“**Mr. Wong**”), aged 55, has ample experience in auditing, accounting, financial management and company secretarial practices in respect of listed companies in Hong Kong. Mr. Wong holds a Master degree in Business Administration from the University of South Australia and he is also a fellow member of both the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants.

Since 30 September 2013, Mr. Wong is the executive director of China Environmental Resources Group Limited, a company that listed on the Stock Exchange (stock code: 1130) and the Singapore Exchange Limited (Singapore Stock Code: UIX) while he also works as its financial controller. Mr. Wong is also an independent non-executive director of FSM Holdings Limited (stock code: 1721) since 8 April 2020, and Wai Chun Group Holdings Limited (stock code: 1013) and Wai Chun BioTechnology Limited (stock code: 660) since 12 May 2025.

The Company has entered into a letter of appointment with Mr. Wong with effect from 26 February 2026 for a fixed term of three year. According to the articles of association of the Company, Mr. Wong shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting, and is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Wong is entitled to receive a director’s fee of HK\$10,000 per month which has been determined by the Board and recommended by the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities with the Company and the prevailing market terms.

To the best of the knowledge, information and belief having made all reasonable enquiries, save as disclosed in this announcement, Mr. Wong (i) does not hold any other positions with the Company or any other members of the Group; and (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Wong does not have any interest in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. Mr. Wong does not hold any other positions with the Group.

As at the date of this announcement, save as disclosed above, Mr. Wong has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Mr. Wong has confirmed that (i) he meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, Mr. Wong has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The details of Ms. LU Ruidi (陸瑞娣女士) as required under Rule 13.51(2) of the Listing Rules are set out below:

Ms. LU Ruidi (“**Ms. Lu**”), aged 46, has extensive experience in corporate financial management, internal control, and strategic tax planning. Ms. Lu obtained a master’s degree in accounting from Zhejiang University. She is a Senior Accountant in the People’s Republic of China (“**the PRC**”), a Certified Management Accountant recognised by the Institute of Management Accountants United States of America, and a Registered Tax Agent in the PRC.

Since January 2025, Ms. Lu serves as a Senior Consultant at Hangzhou Huasan Enterprise Consulting Management Co., Ltd.* (杭州華叁企業諮詢管理有限公司), where she specialises in equity structure design and providing IPO financial advisory services. Ms. Lu served as assistant to president and operations director of Hangzhou Decheng Electric Power Technology Co., Ltd.* (杭州得誠電力科技股份有限公司) from January 2020 to May 2025, responsible for business financial management, including business process planning and development, management reporting and meeting coordination, and business informatisation. She was the Chief Financial Officer Shining 3D Cloud Printing Technology Co., Ltd.* (杭州先臨三維雲打印技術有限公司) from February to December 2019. From April 2014 to February 2019, Ms. Lu served as Vice General Manager of Hangzhou Gaopin Automation Equipment Co., Ltd.* (杭州高品自動化設備有限公司). She also served as the Financial Controller of Zhejiang Heren Health Technology Co., Ltd. (浙江和仁科技股份有限公司) (Stock Code: 300550) from September 2011 to March 2014, responsible for the company's financial management and led the company's Initial Public Offering (IPO) on the Shenzhen Stock Exchange.

The Company has entered into a letter of appointment with Ms. Lu with effect from 26 February 2026 for a fixed term of three year. According to the articles of association of the Company, Ms. Lu shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting, and is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Ms. Lu is entitled to receive a director's fee of HK\$10,000 per month which has been determined by the Board and recommended by the Remuneration Committee with reference to her qualifications, experience, duties and responsibilities with the Company and the prevailing market terms.

To the best of the knowledge, information and belief having made all reasonable enquiries, save as disclosed in this announcement, Ms. Lu (i) does not hold any other positions with the Company or any other members of the Group; and (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, save as disclosed above, Ms. Lu does not have any interest in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. Ms. Lu does not hold any other positions with the Group.

As at the date of this announcement, save as disclosed above, Ms Lu has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Ms. Lu has confirmed that (i) she meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, Ms. Lu has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with her appointment and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Wong and Ms. Lu on their appointment.

RE-COMPLIANCE WITH RULES 3.10(1), 3.10(2), 3.10A, 3.21, 3.25, 3.27A AND 13.92(2) OF THE LISTING RULES

References are made to the announcements of the Company dated 30 January 2026 and 10 February 2026. Following the appointments of Mr. Wong and Ms. Lu, the Company fulfils the requirements under Rules 3.10(1), 3.10(2), 3.10A, 3.21, 3.25, 3.27A and 13.92(2) of the Listing Rules and code provision Part 2 B.3.5 of the Corporate Governance Code set out in Appendix C1 of the Listing Rules.

* *For identification purpose only*

By Order of the Board
Jiu Rong Holdings Limited
Chen Yunxiang
Executive Director

Hong Kong, 26 February 2026

As at the date of this announcement, the Executive Directors are Mr. Chen Yunxiang and Mr. Yan Zhendong, the Independent Non-executive Director are Mr. Hua Nengdong, Mr. Wong Po Keung and Ms. Lu Ruidi.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.