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**Bairong Inc.**  
**百融雲創**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 6608)**

**PROFIT ALERT**

This announcement is made by Bairong Inc. (the “**Company**”, and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and the potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended December 31, 2025 and the information currently available to the Board, the Group is expected to record an unaudited net profit of approximately RMB66.5 million to RMB79.8 million for the year ended December 31, 2025, representing a decrease of approximately 70% to 75% as compared to the year ended December 31, 2024 (approximately RMB266.0 million). Such decrease is mainly attributable to:

- i. The Group’s investment in artificial intelligence (AI) in the 2025 fiscal year has increased substantially as compared to the 2024 fiscal year to adapt to the rapid development of AI, including (1) focusing on the recruitment of talents in the AI field to consolidate our talent foundation and enhance our core competitiveness in AI, (2) the increase in data algorithm costs, (3) the increase in expenses resulting from IDC data center-related investments, as well as all associated expenses arising therefrom. The Board is convinced that such strategic initiatives will be beneficial to the long-term sustainable value growth of the Group.
- ii. The circular No. 9 of the National Financial Regulatory Administration issued in April 2025, the “Notice on Strengthening the Management of the Internet Loan Facilitation Business of Commercial Banks and Improving the Quality and Efficiency of Financial Services” has led to a prudent adjustment to the product strategies and the withdrawal of relevant products from the market involving certain partnering financial industry clients of the Group, resulting in a short-term product shortage for the Group’s AI silicon-based marketing agents and necessitating a readjustment of the product supply structure, which in turn had a significant impact on the Group’s BaaS-Financial Scenario revenue.

As the Company is still in the process of preparing and finalizing the annual results of the Group for the year ended December 31, 2025, the information contained in this announcement is only a preliminary assessment based on the information currently available to the Board and made by the Directors based on the unaudited consolidated management accounts of the Group, which has not been audited or reviewed by the auditor or the audit committee of the Company and may be subject to adjustments as a result of further review. Shareholders and potential investors of the Company are advised to read the Group's annual results announcement for the year ended December 31, 2025 carefully, which is expected to be published in late March 2026 in accordance with the Listing Rules.

**Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Bairong Inc.**  
**Zhang Shaofeng**  
*Chairman*

Hong Kong, February 26, 2026

*As at the date of this announcement, the Board comprises Mr. Zhang Shaofeng, Ms. Wang Qing and Mr. Chan Chun Kit as executive Directors, Professor Liao Jianwen as non-executive Director, and Professor Chen Zhiwu, Mr. Zhou Hao and Dr. Li Yao as independent non-executive Directors.*