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## VOLUNTARY ANNOUNCEMENT

### PORTS IN PANAMA

The board of directors (the “Board”) of CK Hutchison Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announce that, subsequent to the voluntary announcement of the Company on 4 February 2026, on 23 February 2026, the official gazette of Panama published the ruling of the Supreme Court of Justice of Panama regarding Law No. 5 of 16 January 1997, originally announced on 29 January 2026 (the “Ruling”), and also an executive decree (the “Executive Decree”) ordering the occupation by the Panama State of all movable property of the Company’s subsidiary, Panama Ports Company, S.A. (“PPC”).

Representatives of the Panama State made direct physical entry into the terminals at Balboa and Cristóbal operated by PPC and took over administrative and operational control of the terminals. As the Company understands, the concession was deemed to be terminated as of 23 February 2026, and PPC ceased all operations at the terminals at the two ports on the same day.

PPC has been advised that the Ruling, the Executive Decree and corresponding actions taken by the Panama State relating to the operations of PPC’s terminals at the two ports are inconsistent with the relevant legal framework and the law that approved the concession contract.

The Board strongly disagrees with the Ruling, the Executive Decree and corresponding actions in Panama. The Group continues to work with its legal counsel, has reserved all its rights, and intends to take all legal steps properly available to it to protect the Group’s interests including recourse to additional national and international legal proceedings in the matter.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares and/or other securities of the Company.**

By Order of the Board

**Edith Shih**

*Executive Director and Company Secretary*

Hong Kong, 26 February 2026

As at the date of this announcement, the Directors of the Company are:

**Executive Directors:**

Mr LI Tzar Kuoi, Victor (*Chairman*)  
Mr FOK Kin Ning, Canning (*Deputy Chairman*)  
Mr Frank John SIXT (*Group Co-Managing Director and Group Finance Director*)  
Mr LAI Kai Ming, Dominic (*Group Co-Managing Director*)  
Mr IP Tak Chuen, Edmond (*Deputy Managing Director*)  
Mr KAM Hing Lam (*Deputy Managing Director*)  
Ms Edith SHIH  
Mr Andrew John HUNTER

**Non-executive Directors:**

Mr CHOW Kun Chee, Roland  
Mrs CHOW WOO Mo Fong, Susan  
Mr LEE Yeh Kwong, Charles

**Independent Non-executive Directors:**

Ms CHOW Ching Yee, Cynthia  
Mr Graeme Allan JACK  
Mr Philip Lawrence KADOORIE  
Mrs LEUNG LAU Yau Fun, Sophie  
Mr Paul Joseph TIGHE  
Ms TSIM Sin Ling, Ruth  
Mr WONG Kwai Lam