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**China Wacan Group Company Limited**  
**中國網成集團股份有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1920)**

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 26 FEBRUARY 2026**

The board of Directors (the “**Board**”) of China Wacan Group Company Limited (the “**Company**”) hereby announces the poll results of the EGM held on 26 February 2026. Unless otherwise defined, terms used herein shall have the same meaning as defined in the notice of the EGM (the “**Notice**”) dated 30 January 2026 and the circular of the Company dated 30 January 2026 (the “**Circular**”).

The voting results in respect of the resolution proposed at the EGM are as follows:

<b>ORDINARY RESOLUTIONS</b>	<b>Number of Votes (%)</b>	
	<b>For</b>	<b>Against</b>
(1) To approve the Subscription Agreement and the transactions contemplated thereunder, and the directors of the Company (the “ <b>Directors</b> ”) be and are hereby granted a specific mandate to exercise all the powers of the Company to allot and issue the Subscription Shares, subject to and in accordance with the terms and conditions set out in the Subscription Agreement; and any one Director be and is hereby authorised to sign, execute, perfect and deliver all such documents and deeds, and do all such acts, matters and things as are, in the opinion of such Director, desirable or expedient to give effect to the Subscription Agreement, all the transactions contemplated thereunder and/or any matter ancillary or incidental thereto (including without limitation the allotment and issue of the Subscription Shares pursuant thereto).	1,491,000 (100%)	0 (0%)

ORDINARY RESOLUTIONS	Number of Votes (%)	
	For	Against
<p>(2) To approve, confirm and ratify the grant of 3,744,000 share options (“<b>2019 Share Options</b>”) under the share option Scheme of the Company adopted on 22 July 2019 (“<b>2019 Share Option Scheme</b>”) to Mr. Zhou Zhenlin (“<b>Mr. Zhou</b>”), an executive director of the Company, entitling him to subscribe for an aggregate of 3,744,000 ordinary shares in the share capital of the Company (“<b>Share(s)</b>”) at an exercise price of HK\$0.453 per Share (the principal terms and conditions of such grant are set out in the Circular under and pursuant to the 2019 Share Option Scheme and on such terms as stipulated in the offer letter issued by the Company pursuant to the 2019 Share Option Scheme; to authorize the Board to exercise all rights and powers available to it as it may in its sole discretion consider necessary or expedient to give full effect to the grant of the 2019 Share Options to Mr. Zhou and the issue of the Shares upon exercise of the 2019 Share Options by Mr. Zhou; and to approve, confirm and ratify any and all such acts to effect the aforesaid grant.</p>	<p>1,491,000 (100%)</p>	<p>0 (0%)</p>
<p>(3) To approve the authorised share capital of the Company be and is hereby increased from HK\$40,000,000 divided into 400,000,000 Shares of HK\$0.1 each to HK\$120,000,000 divided into 1,200,000,000 Shares by the creation of an additional 800,000,000 Shares, and that each such new Share, upon issue and fully paid, shall rank pari passu in all respects with the existing issued Shares and any one or more Directors be and is/are hereby authorised to take such actions, do all such acts and things and execute all such further documents or deeds as he/they may, in his/their absolute discretion, consider necessary, appropriate, desirable or expedient for the purpose of, or in connection with, the implementation of or giving effect to or the completion of any matters relating to the Increase in Authorised Share Capital.</p>	<p>200,582,000 (100%)</p>	<p>0 (0%)</p>

ORDINARY RESOLUTIONS	Number of Votes (%)	
	For	Against
(4) To approve the adoption of the New Share Scheme and the Scheme Mandate Limit (each as defined in the Circular and the termination of the 2019 Share Option Scheme (as defined in the Circular), and to authorise the Directors to do such acts and things and enter into such transactions, arrangements and agreements as the Directors may in their sole discretion consider necessary.	200,582,000 (100%)	0 (0%)
SPECIAL RESOLUTION	Number of Votes (%)	
	For	Against
(5) To approve the Proposed Amendments to paragraph 7 of the amended and restated Memorandum of Association and article 6 of the amended and restated Articles of Association of the Company.	200,582,000 (100%)	0 (0%)

\* The full text of the resolutions are set out in the Notice.

As all the votes were cast in favour of the resolutions, the resolutions (1) to (4) were duly passed as ordinary resolutions of the Company and the resolution (5) was duly passed as a special resolution of the Company by way of poll at the EGM.

As at the date of the EGM, the total number of issued and fully paid-up shares of the Company (the “**Shares**”) was 374,400,000, which was the total number of Shares entitling the holders thereof to attend and vote on the proposed resolutions (3) to (5) at the EGM. To the best of the directors (the “**Directors**”) of the Company’s knowledge, belief and information, no shareholders had a material interest in the resolutions proposed at the EGM, save and except for resolutions (1) and (2). China Alliance Venture Limited and Mr. Zhou, holding 199,091,000 Shares, representing approximately 53.18% of the entire issued share capital of the Company, had material interest in the transactions contemplated under the Subscription Agreement and Mr. Zhou has material interest in the grant of the 2019 Share Options and were required to and did abstain from voting on the resolutions (1) and (2) proposed at the EGM. Hence, the total number of Shares entitling Shareholders to attend and vote on the resolutions (1) and (2) proposed at the EGM was 175,309,000 Shares.

Save as aforesaid, there were no Shares entitling the holders thereof to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no holders of the Shares are required under the Listing Rules to abstain from voting on any of the proposed resolutions at the EGM. None of the shareholders of the Company had stated their intention in the Circular to vote against or to abstain from voting on any of the proposed resolutions at the EGM.

All the Directors, namely Mr. Zhou Zhenlin, Ms. Peng Yunying, Mr. Guo Xianjiao, Ms. Ding Xin, Ms. Zhang Lingke and Professor Lam Sing Kwong attended the EGM in person or by electronic means.

Boardroom Share Registrars (HK) Limited, the branch share registrar of the Company in Hong Kong, acted as scrutineer for the poll at the EGM.

By order of the Board  
**China Wacan Group Company Limited**  
**Zhou Zhenlin**  
*Chairman*

Hong Kong, 26 February 2026

*As at the date of this announcement, the Board comprises Mr. Zhou Zhenlin, Ms. Peng Yunying and Mr. Guo Xianjiao as executive Directors and Ms. Ding Xin, Ms. Zhang Lingke and Professor Lam Sing Kwong Simon as independent non-executive Directors.*