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Feiyu Technology International Company Ltd.

飛魚科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1022)

POSITIVE PROFIT ALERT

This announcement is made by Feiyu Technology International Company Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 and the information currently available, it is anticipated that the Group may record a net profit after tax ranging from approximately RMB80.0 million to RMB120.0 million for the year ended 31 December 2025 as compared to a net loss after tax of approximately RMB46.1 million for the year ended 31 December 2024.

The expected turnaround of net profit after tax is primarily attributable to the following reasons:

- 1) the remarkable increase in revenue mainly deriving from Yi Bu Liang Bu (一步兩步), an HTML5 game which was launched in the second half of 2024 and entered its payback period in 2025, with its initial distribution and continued operation efforts delivering significant returns; and
- 2) the expected decrease in the recognition of an investment loss from approximately RMB17.4 million for the year ended 31 December 2024 to approximately RMB6.0 million to RMB9.0 million for the year ended 31 December 2025 from the Group’s investment in an unlisted limited partnership. The decrease was primarily due to the fair value changes of several investments of this unlisted limited partnership which primarily invested in the sectors of intelligent system, auto system and information technology.

As at the date of this announcement, the Company is still gathering information to finalise the annual results of the Group for the year ended 31 December 2025. Information contained in this announcement is only a preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 and the information currently available, which have not been reviewed or audited by the auditor of the Company or confirmed by the audit committee of the Board and may be subject to changes. Further information of the Group's financial information will be disclosed in the announcement on the audited annual results of the Group for the year ended 31 December 2025, which is expected to be published by the end of March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Feiyu Technology International Company Ltd.
YAO Jianjun
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 27 February 2026

As at the date of this announcement, the Board comprises Messrs. YAO Jianjun, CHEN Jianyu, BI Lin and LIN Zhibin, as executive Directors; and Ms. LIU Qianli, and Messrs. LAI Xiaoling and CAO Xi, as independent non-executive Directors.