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上善黃金國際控股有限公司

SHANGSHAN GOLD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1939)

**(1) RESIGNATION OF EXECUTIVE DIRECTORS;
(2) CHANGE OF CHAIRMAN OF THE BOARD; AND
(3) CHANGES IN COMPOSITION OF BOARD COMMITTEES**

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Shangshan Gold International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

(1) RESIGNATION OF EXECUTIVE DIRECTORS

Mr. Huang Shikun has resigned as executive Director, the chairman of the Board, the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 27 February 2026 due to his other personal commitment.

The Board also announces that Mr. Huang Shifeng has resigned as executive Director and a member of the corporate governance committee of the Company (the “**Corporate Governance Committee**”) with effect from 27 February 2026 due to his other personal commitment.

Each of Mr. Huang Shikun and Mr. Huang Shifeng has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Huang Shikun and Mr. Huang Shifeng for their invaluable contribution to the Company during their tenure of office.

(2) CHANGE OF CHAIRMAN OF THE BOARD

The Board is pleased to announce that following the resignation of Mr. Huang Shikun and Mr. Huang Shifeng, Mr. Tong Jun (“**Mr. Tong**”), an executive Director, has been appointed as the chairman of the Board (the “**Chairman**”) with effect from 27 February 2026.

The biographical details of Mr. Tong is set out below:

Mr. Tong Jun

Mr. Tong, aged 60, was appointed as an executive Director on 30 May 2025. He obtained a master of business administration from The Chinese University of Hong Kong in December 2009. From March 2012 to September 2016, Mr. Tong was the general manager of Shenzhen Kinghood and since May 2020, Mr. Tong has been the executive vice president of Shenzhen Kinghood. From December 2016 to November 2018, Mr. Tong was the associate vice president and director of senior management training of the Shenzhen Finance Institute, Chinese University of Hong Kong-Shenzhen. He was also the deputy general manager of the financial and securities department of Shenzhen Neptunus Group Co., Ltd. from July 2002 to February 2012.

Mr. Tong has entered into a service contract with the Company for an initial term of one year commencing from the date of his appointment as an executive Director, which shall be renewed automatically for successive terms of one year unless terminated by either party with one month’s written notice. He shall be subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. Pursuant to the aforesaid service contract, Mr. Tong is entitled to a Director’s fee of HK\$240,000 per annum, which was determined on the recommendation of the remuneration committee of the Board and his qualifications, experience, position and responsibilities in the Company and the prevailing market condition. The Director’s fee of Mr. Tong will be reviewed annually by the Board with reference to his duties and responsibilities with the Group and the Group’s remuneration policy. During his terms of service, save for the Director’s fee, no remuneration shall be payable by the Company to Mr. Tong for his term as a Director, and he shall not be entitled to any bonuses as well.

Save as disclosed in this announcement, as at the date of this announcement, to the best information, knowledge and belief of the Board and having made all reasonable enquiries, Mr. Tong (i) has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have, and is not deemed to have, any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other positions with the Company or other members of the Group; and (iv) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as each respectively defined in the Listing Rules) of the Company.

Save as disclosed above, the Company is not aware of any other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

(3) CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that following the resignation of Mr. Huang Shikun and Mr. Huang Shifeng, Mr. Tong has been appointed as the chairman of the Nomination Committee, and Mr. Leung Ting Yuk has been appointed as the member of the Remuneration Committee and the Corporate Governance Committee, all with effect from 27 February 2026.

By order of the Board of
Shangshan Gold International Holdings Limited
Mr. Tong Jun
Chairman

Hong Kong, 27 February 2026

As at the date of this announcement, the executive Director is Mr. Tong Jun (Chairman); the non-executive Directors are Mr. Li Jiefeng and Mr. Zheng Haoran; and the independent non-executive Directors are Professor He Jia, Mr. Leung Ting Yuk and Dr. Li Jing.