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众安集团
ZHONG AN GROUP

众安智慧生活服务有限公司
Zhong An Intelligent Living Service Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2271)



众安集团
ZHONG AN GROUP

眾安集團有限公司
Zhong An Group Limited

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 672)

**COMPLETION OF
PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

**COMPLETION OF
DISCLOSEABLE TRANSACTION
DEEMED DISPOSAL
IN RELATION TO
PLACING OF NEW SHARES
UNDER GENERAL MANDATE
BY A SUBSIDIARY**

Placing Agent

GEO Securities

智易東方證券



Reference is made to the announcement dated 9 February 2026 jointly published by Zhong An Intelligent and Zhong An (the “**Joint Announcement**”) in relation to the Placing of the Placing Shares under the General Mandate. Unless the context requires otherwise, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

COMPLETION OF THE PLACING

The Zhong An Intelligent Board is pleased to announce that all the conditions precedent to the Placing Agreement have been fulfilled and the Placing Completion took place on 27 February 2026. A total of 25,450,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$1.52 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 4.69% of the total number of Zhong An Intelligent Shares in issue as enlarged by the allotment and issue of the Placing Shares immediately after the Placing Completion.

To the best of the knowledge, information and belief of the Zhong An Intelligent Directors, having made all reasonable enquiry, (i) each of the Placees and their respective ultimate beneficial owner(s) (where applicable) is an Independent Third Party; and (ii) none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of Zhong An Intelligent immediately after the Placing Completion.

The net proceeds from the Placing, after deducting the Placing Agent's commission and other relevant fees, costs and expenses incurred by Zhong An Intelligent in connection with the Placing, amounted to approximately HK\$38.09 million. Zhong An Intelligent intends to use the net proceeds from the Placing as general working capital of the Zhong An Intelligent Group, to be applied as follows:

Intended use of net proceeds	Percentage to total net proceeds	Expected timeline for intended use
Settling staff costs and material costs	25%	By end of 2026
Settling subcontracting and supplier expenses	25%	By end of 2026
Expenses for office facilities and software upgrades	25%	By end of 2027
Expenses for application of artificial intelligence (AI) technologies	25%	By end of 2027
Total	100%	

Effect on the shareholding structure of Zhong An Intelligent as a result of the Placing

The 25,450,000 Placing Shares represent (i) approximately 4.92% of the total number of Zhong An Intelligent Shares in issue immediately before the Placing Completion; and (ii) approximately 4.69% of the total number of Zhong An Intelligent Shares in issue as enlarged by the allotment and issue of the Placing Shares immediately after the Placing Completion.

Set out below is a summary of the shareholding structure of Zhong An Intelligent (i) immediately before the Placing Completion; and (ii) immediately after the Placing Completion:

Shareholders	Immediately before the Placing Completion		Immediately after the Placing Completion	
	<i>Number of Zhong An Intelligent Shares</i>	<i>Approximate % of Zhong An Intelligent Shares</i>	<i>Number of Zhong An Intelligent Shares</i>	<i>Approximate % of Zhong An Intelligent Shares</i>
Zhong An Service Holding Limited ^(Note)	368,796,000	71.28	368,796,000	67.94
Other Zhong An Intelligent Shareholders	148,618,000	28.72	148,618,000	27.37
Placees	—	—	25,450,000	4.69
Total:	<u>517,414,000</u>	<u>100.00</u>	<u>542,864,000</u>	<u>100.00</u>

Note:

As at the date of this joint announcement, Zhong An Service Holding Limited is wholly-owned by Zhong An.

COMPLETION OF THE DEEMED DISPOSAL

Immediately before the Placing Completion, Zhong An Intelligent was an indirect non-wholly owned subsidiary of Zhong An and Zhong An indirectly holds approximately 71.28% of the total issued Zhong An Intelligent Shares.

Following the Placing Completion, the shareholding percentage of Zhong An in Zhong An Intelligent was diluted from approximately 71.28% to approximately 67.94%, representing a decrease of approximately 3.34%. Zhong An Intelligent will remain an indirect non-wholly owned subsidiary of Zhong An and the financial results of Zhong An Intelligent will continue to be recorded in the consolidated financial statements of the Zhong An Group.

By order of the Board
Zhong An Intelligent Living Service Limited
Shi Zhongan
Chairman

By order of the Board
Zhong An Group Limited
Shi Zhongan
Chairman

The People's Republic of China, 27 February 2026

As at the date of this joint announcement, the board of directors of Zhong An Intelligent comprises Mr Shi Zhongan, Mr Sun Zhihua, Mr Ding Lei and Ms Ding Shuchun as executive Directors; Mr Wu Zhihua as non-executive Director; and Mr Chung Chong Sun, Mr Liang Xinjun and Mr Chiu Ngam as independent non-executive Directors.

As at the date of this joint announcement, the board of directors of Zhong An comprises five executive Directors, namely Mr Shi Zhongan (Chairman), Mr Zhang Jiangang (Chief Executive Officer), Ms Jin Ni, Ms Shi Jinfan and Mr Shen Jiayang; and three independent non-executive Directors, namely Professor Pei Ker Wei, Mr Zhang Huaqiao and Mr Fung Che Wai Anthony.