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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1766)

**ANNOUNCEMENT IN RELATION TO APPOINTMENT OF
CHIEF FINANCIAL OFFICER (CHIEF ACCOUNTANT)**

Reference is made to the announcement of CRRC Corporation Limited (the “**Company**”) dated 15 July 2025 in relation to the resignation of the chief financial officer. The board of directors (the “**Board**”) of the Company announces that the resolution in relation to the appointment of the chief financial officer (chief accountant) of CRRC Corporation Limited was considered and approved at the seventh meeting of the fourth session of the Board held on 28 February 2026. It was resolved to appoint Mr. Qu Xiaoli as the chief financial officer (chief accountant) of the Company, with his term of office commencing from the date of the Board’s approval until the expiry of the term of office of the fourth session of the Board.

The biographical details of Mr. Qu Xiaoli are as follows:

Mr. Qu Xiaoli, born in 1970, is a Chinese citizen without permanent residency outside China. He graduated from a university and is a senior accountant. He is a member of the Standing Committee of the Party Committee and the chief financial officer (chief accountant) of the Company, and also serves as a member of the Standing Committee of the Party Committee of CRRC GROUP Co., Ltd. Mr. Qu previously served as Deputy Director of the Material Manufacturing Department of China National Materials Group Corporation, Director of the Finance Department of China National Materials Company Limited, Deputy General Manager and General Manager of the Finance Department of China National Building Material Group Co., Ltd., the Assistant General Manager, Deputy Chief Accountant, General Manager of the Finance Department, and General Manager of the Strategic Development Department of China National Building Material Group Co., Ltd., Party Committee Secretary and General Manager of Beijing New Building Material Group Co., Ltd., Party Committee Secretary and Chairman of Beijing New Building Material Group Co., Ltd., Chairman of China National Building Material Group Finance Co., Ltd., and a member of the Standing Committee of the Party Committee and Deputy General Manager of China National Building Material Group Co., Ltd. He has served as a member of the Standing Committee of the Party Committee and the chief financial officer (chief accountant) of the Company since February 2026.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
28 February 2026

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the independent non-executive directors are Mr. Wang Xifeng, Mr. Ngai Ming Tak, Mr. Yang Jiayi and Mr. Zhang Zhenrong; the non-executive director is Mr. Fan Bing; and the employee director is Ms. Yi Ran.