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Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

INSIDE INFORMATION CONSEQUENTIAL HEARING RELATING TO THE JUDGMENT DISCHARGING INJUNCTION ORDER PLAINTIFF'S INTENTION TO APPEAL JUDGMENT FURTHER CONCERNS TO AUDIT COMPLETION

Raffles Interior Limited refers to its announcement dated 25 February 2026 in relation to the receipt of Judgment discharging the Injunction Order (the “**Discharge Order Announcement**”). Unless otherwise defined herein, capitalized terms used in this announcement are defined in the Discharge Order Announcement.

This announcement is made by the Board pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Consequential Hearing to be held on 4 March 2026, and Plaintiff's indication to appeal the Judgment

Following the Discharge Order Announcement, the Company provides a further update that a hearing in respect of consequential and related matters, including but not limited to costs (the “**Consequential Hearing**”), has been listed for hearing in the Grand Court of the Cayman Islands on 4 March 2026.

As previously disclosed, as a result of the Judgment, the Court has indicated that the Company is no longer subject to the restrictions previously imposed against the Company under the Injunction Order. Following the Judgment, the Plaintiff has applied for leave to appeal and a stay of the Court Order to be heard at the Consequential Hearing. Subject to any appeal and/or stay being granted at the Consequential Hearing, the Company will not be subject to restrictions from, among others (i) issuing new shares, (ii) engaging a placement agent in respect of any placement of new shares, (iii) registering any purchaser of new shares as a member of the Company in the Company's register of members in respect of any new shares; and/or (iv) seeking approval from The Stock Exchange of Hong Kong Limited for the listing of any new shares.

If a stay of the order discharging the *ex parte* injunction is granted at the Consequential Hearing, it may cause further adverse effect to the Group’s ability to continue as a going concern and its ability to duly publish the 2025 Audited Annual Results

As disclosed in the Company’s announcement dated 16 February 2026 in relation to the Company’s update of the 2025 annual audit progress and the uncertainty over audit completion relating to unresolved integrity issues concerning Mr. Zheng Nenghuan (the “**Audit Concern Announcement**”), the Company’s external auditors had expressed concerns and uncertainty over the completion of the audit and publication of audited annual results for the year ended 31 December 2025 (“**2025 Audited Annual Results**”) in compliance with the Listing Rules. The concerns of the Company’s external auditors are summarized in the sections headed “*Audit Committee’s concern from a recent meeting with the Company’s external auditors*” and “*Expansion of the Company’s external auditors’ scope of work*” in the Audit Concern Announcement.

Given the Plaintiff has applied for leave to appeal and a stay of the Court Order to be heard at the Consequential Hearing, the Company is concerned that if a stay of the Court Order is granted in favour of the Plaintiff (i) the Injunction Order may continue to take effect until the appeal hearing is concluded, (ii) this will limit the Company’s options and/or undermine the Company’s effort to alleviate the concerns and uncertainty expressed by the Company’s external auditors, and (iii) this would further affect the ability of the Company’s external auditors to complete its audit and for the Company to duly publish the 2025 Audited Annual Results on or before 31 March 2026.

The Company will keep its shareholders and potential investors informed of any further material development regarding the Consequential Hearing and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Raffles Interior Limited
Wong Heung Ming Henry
*Acting Chairman of the Board and
lead independent non-executive Director*

Hong Kong, 1 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Nenghuan (duties suspended), Mr. Ding Hing Hui and Ms. Loke Pui San; and the independent non-executive directors of the Company are Mr. Wong Heung Ming Henry and Mr. Chan Chi Keung, Alan.