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**北京能源國際控股有限公司**

**Beijing Energy International Holding Co., Ltd.**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 686)**

## **CONNECTED TRANSACTIONS ELECTRICITY TRANSACTION AGREEMENTS**

From 1 January 2025 to 31 December 2025, the Company and certain of its subsidiaries entered into various electricity transaction agreements, in accordance with the electricity market trading rules, with the BEH Group. Pursuant to these agreements, certain subsidiaries of the Group are engaged in the provision and purchase of electricity to and from various entities within the BEH Group.

### **LISTING RULES IMPLICATIONS**

As at the date of this announcement, BEH is the controlling shareholder of the Company, indirectly holding approximately 32.64% of the issued share capital of the Company (excluding treasury shares). Accordingly, BEH is a connected person of the Company under the Listing Rules. Therefore, the entering into of the electricity transaction agreements with BEH constitute connected transactions of the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, where a series of connected transactions are conducted within a 12-month period or are otherwise related, such transactions shall be aggregated and treated as if they were one transaction. The counterparties in the electricity transaction agreements are associates of BEH, with similar transaction nature, hence such transactions shall be aggregated. As the highest applicable percentage ratio in respect of each of (i) the aggregate contract amount for power sales, and (ii) the aggregate contract amount for power purchase is more than 0.1% but less than 5%, the transactions contemplated under those electricity transaction agreements are subject to the reporting and announcement requirements under Chapter 14A of the Listing Rules, but are exempt from the independent shareholders' approval requirement.

## **INTRODUCTION**

From 1 January 2025 to 31 December 2025, the Company and certain of its subsidiaries entered into various electricity transaction agreements with the BEH Group. Pursuant to these agreements, certain subsidiaries of the Group are engaged in the provision and purchase of electricity to and from various entities within the BEH Group.

## **ELECTRICITY TRANSACTION AGREEMENTS**

### **Transaction Overview**

The electricity transaction agreements were entered into through bilateral negotiation, a common mechanism in medium- and long-term electricity markets. Under this mechanism, the purchaser and the electricity generator directly agree on key terms such as contract volume, pricing, and settlement arrangements, and subsequently complete online declaration and confirmation through the electricity trading platform operated by the electricity trading institution.

### **Transaction Procedures**

For bilateral negotiations conducted on a regular basis, the electricity trading institution publishes trading notices on the electricity trading platform. Electricity purchasers and electricity generators conduct independent negotiations and, within the prescribed time limit, submit (or confirm) information including the contracted green power volume, power price, green power environmental attributes and the deviation compensation arrangement for such environmental attributes. The electricity trading institution clears bids through the trading platform and produces preliminary trading results. Upon security verification by the power system operator, the electricity trading institution finalizes and publishes the final trading results. The results submitted and confirmed through the electricity trading platform shall be implemented in accordance with the electronic trading confirmation issued by the electricity trading institution, which shall constitute an electronic contract. The electronic contract only sets out terms such as signing date, nature, power volume, price and contract period.

All electricity transaction agreements follow the aforesaid trading procedures and are conducted through the electricity trading platform. The transacting parties do not engage in direct settlement with each other.

## Pricing Mechanism

For transactions conducted through bilateral negotiations, the pricing shall, after fair negotiations between the contracting parties, be determined based on the price range published by the trading institution and with reference to the electricity spot market price.

## Price Settlement

The contracting parties shall settle electricity charges in accordance with the actual settled power volume as shown on the settlement statement issued by State Grid and the applicable rules of State Grid. The State Grid conducts direct settlements with each contracting party separately.

All electricity transaction agreements are conducted in the ordinary and usual course of the Group in accordance with the above rules and policies. The details of the transactions under all electricity transaction agreements are summarized below.

### A. Electricity Purchase Transactions of the Group

| No. | Purchaser (the Group's subsidiary)      | Seller   | Contract date    | Transaction nature                     | Contract sum<br>(RMB'million) | Amount settled<br>(RMB'million) |
|-----|---|--|------------------|--|-------------------------------|---------------------------------|
| 1   | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 16 November 2025 | Medium and long-term contract transfer | 0.03                          | 0.03                            |
| 2   | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 16 November 2025 | Medium and long-term contract transfer | 0.02                          | 0.02                            |
| 3   | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 16 November 2025 | Medium and long-term contract transfer | 0.04                          | 0.04                            |

| No. | Purchaser (the Group's subsidiary)      | Seller   | Contract date    | Transaction nature                     | Contract sum   | Amount settled |
|-----|---|--|------------------|--|----------------|----------------|
|     |   |  |                  |  | (RMB' million) | (RMB' million) |
| 4   | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025   | Medium and long-term contract transfer | 0.03           | 0.03           |
| 5   | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025   | Medium and long-term contract transfer | 0.48           | 0.48           |
| 6   | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 September 2025 | Medium and long-term contract transfer | 0.75           | 0.75           |
| 7   | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 16 November 2025 | Medium and long-term contract transfer | 0.01           | 0.01           |
| 8   | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 16 November 2025 | Medium and long-term contract transfer | 0.02           | 0.02           |
| 9   | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 16 November 2025 | Medium and long-term contract transfer | 0.02           | 0.02           |
| 10  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025   | Medium and long-term contract transfer | 0.03           | 0.03           |
| 11  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025   | Medium and long-term contract transfer | 0.24           | 0.24           |

| No. | Purchaser (the Group's subsidiary)      | Seller   | Contract date    | Transaction nature                     | Contract sum   | Amount settled |
|-----|---|--|------------------|--|----------------|----------------|
|     |   |  |                  |  | (RMB' million) | (RMB' million) |
| 12  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 September 2025 | Medium and long-term contract transfer | 0.50           | 0.50           |
| 13  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 16 November 2025 | Medium and long-term contract transfer | 0.02           | 0.02           |
| 14  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 16 November 2025 | Medium and long-term contract transfer | 0.03           | 0.03           |
| 15  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 1 January 2025   | Medium and long-term contract transfer | 0.0003         | 0.0003         |
| 16  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 1 September 2025 | Medium and long-term contract transfer | 0.36           | 0.36           |
| 17  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 16 November 2025 | Medium and long-term contract transfer | 0.02           | 0.02           |
| 18  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 16 November 2025 | Medium and long-term contract transfer | 0.02           | 0.02           |
| 19  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 1 January 2025   | Medium and long-term contract transfer | 0.01           | 0.01           |
| 20  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 1 September 2025 | Medium and long-term contract transfer | 0.27           | 0.27           |
| 21  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Keyouzhong Wind Power Generation Co., Ltd.*  | 1 January 2025   | Medium and long-term contract transfer | 0.0004         | 0.0004         |

| No. | Purchaser (the Group's subsidiary)      | Seller  | Contract date    | Transaction nature                     | Contract sum   | Amount settled |
|-----|---|---|------------------|--|----------------|----------------|
|     |   |   |                  |  | (RMB' million) | (RMB' million) |
| 22  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Keyouzhong Wind Power Generation Co., Ltd.*   | 1 September 2025 | Medium and long-term contract transfer | 0.46           | 0.46           |
| 23  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Qigan Wind Power Generation Co., Ltd.*        | 16 November 2025 | Medium and long-term contract transfer | 0.03           | 0.03           |
| 24  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Qigan Wind Power Generation Co., Ltd.*        | 16 November 2025 | Medium and long-term contract transfer | 0.01           | 0.01           |
| 25  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Qigan Wind Power Generation Co., Ltd.*        | 1 January 2025   | Medium and long-term contract transfer | 0.03           | 0.03           |
| 26  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Qigan Wind Power Generation Co., Ltd.*        | 1 January 2025   | Medium and long-term contract transfer | 0.71           | 0.71           |
| 27  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Qigan Wind Power Generation Co., Ltd.*        | 1 September 2025 | Medium and long-term contract transfer | 0.18           | 0.18           |
| 28  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Yiligen Wind Power Generation Co., Ltd. | 1 January 2025   | Medium and long-term contract transfer | 0.001          | 0.001          |
| 29  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*        | 1 September 2025 | Medium and long-term contract transfer | 0.32           | 0.32           |
| 30  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*        | 1 December 2025  | Medium and long-term contract transfer | 1.58           | 1.58           |
| 31  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*        | 1 January 2025   | Medium and long-term contract transfer | 0.04           | 0.04           |

| No. | Purchaser (the Group's subsidiary)      | Seller   | Contract date    | Transaction nature                     | Contract sum   | Amount settled |
|-----|---|--|------------------|--|----------------|----------------|
|     |   |  |                  |  | (RMB' million) | (RMB' million) |
| 32  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 1 September 2025 | Medium and long-term contract transfer | 1.79           | 1.79           |
| 33  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 16 November 2025 | Medium and long-term contract transfer | 0.01           | 0.01           |
| 34  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 16 November 2025 | Medium and long-term contract transfer | 0.02           | 0.02           |
| 35  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 16 November 2025 | Medium and long-term contract transfer | 0.04           | 0.04           |
| 36  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 1 September 2025 | Medium and long-term contract transfer | 0.27           | 0.27           |
| 37  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 16 November 2025 | Medium and long-term contract transfer | 0.01           | 0.01           |
| 38  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 16 November 2025 | Medium and long-term contract transfer | 0.06           | 0.06           |
| 39  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Holingol Wind Power Generation Co., Ltd.*    | 1 January 2025   | Medium and long-term contract transfer | 0.001          | 0.001          |
| 40  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 1 January 2025   | Medium and long-term contract transfer | 0.07           | 0.07           |
| 41  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025   | Medium and long-term contract transfer | 0.06           | 0.06           |

| No. | Purchaser (the Group's subsidiary)      | Seller   | Contract date    | Transaction nature                     | Contract sum   | Amount settled |
|-----|---|--|------------------|--|----------------|----------------|
|     |   |  |                  |  | (RMB' million) | (RMB' million) |
| 42  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 1 January 2025   | Medium and long-term contract transfer | 0.02           | 0.02           |
| 43  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 16 November 2025 | Medium and long-term contract transfer | 0.03           | 0.03           |
| 44  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 1 December 2025  | Medium and long-term contract transfer | 1.58           | 1.58           |
| 45  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 16 November 2025 | Medium and long-term contract transfer | 0.04           | 0.04           |
| 46  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025   | Medium and long-term contract transfer | 0.06           | 0.06           |
| 47  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Qigan Wind Power Generation Co., Ltd.*       | 1 January 2025   | Medium and long-term contract transfer | 0.07           | 0.07           |
| 48  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 28 December 2025 | Medium and long-term contract transfer | 0.14           | 0.14           |
| 49  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 16 November 2025 | Medium and long-term contract transfer | 0.08           | 0.08           |
| 50  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 16 November 2025 | Medium and long-term contract transfer | 0.04           | 0.04           |

| No. | Purchaser (the Group's subsidiary)      | Seller   | Contract date    | Transaction nature                     | Contract sum   | Amount settled |
|-----|---|--|------------------|--|----------------|----------------|
|     |   |  |                  |  | (RMB' million) | (RMB' million) |
| 51  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 28 December 2025 | Medium and long-term contract transfer | 0.24           | 0.24           |
| 52  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 1 January 2025   | Medium and long-term contract transfer | 0.001          | 0.001          |
| 53  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Keyouzhong Wind Power Generation Co., Ltd.*  | 1 January 2025   | Medium and long-term contract transfer | 0.01           | 0.01           |
| 54  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Keyouzhong Wind Power Generation Co., Ltd.*  | 1 January 2025   | Medium and long-term contract transfer | 0.01           | 0.01           |
| 55  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Holingol Wind Power Generation Co., Ltd.*    | 1 January 2025   | Medium and long-term contract transfer | 0.14           | 0.14           |
| 56  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 December 2025  | Medium and long-term contract transfer | 0.30           | 0.30           |
| 57  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025   | Medium and long-term contract transfer | 0.09           | 0.09           |
| 58  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Qigan Wind Power Generation Co., Ltd.*       | 1 January 2025   | Medium and long-term contract transfer | 0.32           | 0.32           |
| 59  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Holingol Wind Power Generation Co., Ltd.*    | 1 January 2025   | Medium and long-term contract transfer | 0.001          | 0.001          |

| No. | Purchaser (the Group's subsidiary)      | Seller   | Contract date  | Transaction nature                     | Contract sum   | Amount settled |
|-----|---|--|----------------|--|----------------|----------------|
|     |   |  |                |  | (RMB' million) | (RMB' million) |
| 60  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 1 January 2025 | Medium and long-term contract transfer | 0.07           | 0.07           |
| 61  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 1 January 2025 | Medium and long-term contract transfer | 0.06           | 0.06           |
| 62  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025 | Medium and long-term contract transfer | 0.23           | 0.23           |
| 63  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Qigan Wind Power Generation Co., Ltd.*       | 1 January 2025 | Medium and long-term contract transfer | 0.04           | 0.04           |
| 64  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 1 January 2025 | Medium and long-term contract transfer | 0.23           | 0.23           |
| 65  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025 | Medium and long-term contract transfer | 0.15           | 0.15           |
| 66  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025 | Medium and long-term contract transfer | 0.22           | 0.22           |
| 67  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 1 January 2025 | Medium and long-term contract transfer | 1.72           | 1.72           |
| 68  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 1 January 2025 | Medium and long-term contract transfer | 0.13           | 0.13           |

| No. | Purchaser (the Group's subsidiary)      | Seller   | Contract date   | Transaction nature                     | Contract sum   | Amount settled |
|-----|---|--|-----------------|--|----------------|----------------|
|     |   |  |                 |  | (RMB' million) | (RMB' million) |
| 69  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 1 January 2025  | Medium and long-term contract transfer | 0.39           | 0.39           |
| 70  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Qigan Wind Power Generation Co., Ltd.*       | 1 January 2025  | Medium and long-term contract transfer | 0.31           | 0.31           |
| 71  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 1 January 2025  | Medium and long-term contract transfer | 0.001          | 0.001          |
| 72  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Keyouzhong Wind Power Generation Co., Ltd.*  | 1 January 2025  | Medium and long-term contract transfer | 0.51           | 0.51           |
| 73  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025  | Medium and long-term contract transfer | 0.06           | 0.06           |
| 74  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025  | Medium and long-term contract transfer | 0.06           | 0.06           |
| 75  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025  | Medium and long-term contract transfer | 0.10           | 0.10           |
| 76  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Hologol Wind Power Generation Co., Ltd.*     | 1 December 2025 | Medium and long-term contract transfer | 1.16           | 1.16           |
| 77  | Tongliao Minglong New Energy Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 1 January 2025  | Medium and long-term contract transfer | 0.09           | 0.09           |

| No. | Purchaser (the   | Seller  | Contract date   | Transaction nature                        | Contract sum   | Amount settled |
|-----|--|---|-----------------|---|----------------|----------------|
|     | Group's subsidiary)                                    |   |                 |   | (RMB' million) | (RMB' million) |
| 78  | Tongliao Minglong<br>New Energy Co.,<br>Ltd.*          | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.*       | 1 January 2025  | Medium and long-term<br>contract transfer | 0.28           | 0.28           |
| 79  | Tongliao Minglong<br>New Energy Co.,<br>Ltd.*          | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.*       | 1 January 2025  | Medium and long-term<br>contract transfer | 0.10           | 0.10           |
| 80  | Tongliao Minglong<br>New Energy Co.,<br>Ltd.*          | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.*       | 1 January 2025  | Medium and long-term<br>contract transfer | 0.02           | 0.02           |
| 81  | Tongliao Minglong<br>New Energy Co.,<br>Ltd.*          | Inner Mongolia Jingneng<br>Qigan Wind Power<br>Generation Co., Ltd.*          | 1 January 2025  | Medium and long-term<br>contract transfer | 0.08           | 0.08           |
| 82  | Tongliao Minglong<br>New Energy Co.,<br>Ltd.*          | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.*          | 1 January 2025  | Medium and long-term<br>contract transfer | 0.08           | 0.08           |
| 83  | Guodian<br>Kezuozhongqi<br>Photovoltaics Co.,<br>Ltd.* | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.03           | 0.03           |
| 84  | Guodian<br>Kezuozhongqi<br>Photovoltaics Co.,<br>Ltd.* | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.05           | 0.05           |
| 85  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd*       | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.22           | 0.22           |
| 86  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd*       | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 December 2025 | Medium and long-term<br>contract transfer | 0.42           | 0.42           |

| No. | Purchaser (the Group's subsidiary)               | Seller  | Contract date   | Transaction nature                        | Contract sum   | Amount settled |
|-----|--|---|-----------------|---|----------------|----------------|
|     |  |   |                 |   | (RMB' million) | (RMB' million) |
| 87  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.11           | 0.11           |
| 88  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.11           | 0.11           |
| 89  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.10           | 0.10           |
| 90  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.10           | 0.10           |
| 91  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.29           | 0.29           |
| 92  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.*       | 7 November 2025 | Medium and long-term<br>contract transfer | 0.03           | 0.03           |
| 93  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.*       | 7 November 2025 | Medium and long-term<br>contract transfer | 0.06           | 0.06           |
| 94  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.*       | 1 January 2025  | Medium and long-term<br>contract transfer | 0.22           | 0.22           |
| 95  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.*       | 7 November 2025 | Medium and long-term<br>contract transfer | 0.04           | 0.04           |

| No. | Purchaser (the                                   | Seller  | Contract date   | Transaction nature                        | Contract sum   | Amount settled |
|-----|--|---|-----------------|---|----------------|----------------|
|     | Group's subsidiary)                              |   |                 |   | (RMB' million) | (RMB' million) |
| 96  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.002          | 0.002          |
| 97  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.* | 7 November 2025 | Medium and long-term<br>contract transfer | 0.02           | 0.02           |
| 98  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.03           | 0.03           |
| 99  | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.03           | 0.03           |
| 100 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.002          | 0.002          |
| 101 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.* | 1 December 2025 | Medium and long-term<br>contract transfer | 0.59           | 0.59           |
| 102 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.* | 7 November 2025 | Medium and long-term<br>contract transfer | 0.03           | 0.03           |
| 103 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Holingol Wind Power<br>Generation Co., Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.32           | 0.32           |
| 104 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Qigan Wind Power<br>Generation Co., Ltd.*    | 1 January 2025  | Medium and long-term<br>contract transfer | 0.13           | 0.13           |
| 105 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Qigan Wind Power<br>Generation Co., Ltd.*    | 7 November 2025 | Medium and long-term<br>contract transfer | 0.02           | 0.02           |

| No. | Purchaser (the Group's subsidiary)               | Seller   | Contract date    | Transaction nature                        | Contract sum   | Amount settled |
|-----|--|--|------------------|---|----------------|----------------|
|     |  |  |                  |   | (RMB' million) | (RMB' million) |
| 106 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Qigan Wind Power<br>Generation Co., Ltd.* | 1 January 2025   | Medium and long-term<br>contract transfer | 0.13           | 0.13           |
| 107 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Qigan Wind Power<br>Generation Co., Ltd.* | 7 November 2025  | Medium and long-term<br>contract transfer | 0.04           | 0.04           |
| 108 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Qigan Wind Power<br>Generation Co., Ltd.* | 1 December 2025  | Medium and long-term<br>contract transfer | 0.83           | 0.83           |
| 109 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.* | 7 November 2025  | Medium and long-term<br>contract transfer | 0.07           | 0.07           |
| 110 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.* | 28 December 2025 | Medium and long-term<br>contract transfer | 0.24           | 0.24           |
| 111 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.* | 28 December 2025 | Medium and long-term<br>contract transfer | 0.06           | 0.06           |
| 112 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.* | 1 January 2025   | Medium and long-term<br>contract transfer | 0.79           | 0.79           |
| 113 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.* | 7 November 2025  | Medium and long-term<br>contract transfer | 0.20           | 0.20           |
| 114 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.* | 1 January 2025   | Medium and long-term<br>contract transfer | 0.13           | 0.13           |
| 115 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.* | 1 December 2025  | Medium and long-term<br>contract transfer | 0.42           | 0.42           |

| No. | Purchaser (the Group's subsidiary)               | Seller  | Contract date   | Transaction nature                        | Contract sum   | Amount settled |
|-----|--|---|-----------------|---|----------------|----------------|
|     |  |   |                 |   | (RMB' million) | (RMB' million) |
| 116 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.*          | 1 December 2025 | Medium and long-term<br>contract transfer | 0.36           | 0.36           |
| 117 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.*          | 7 November 2025 | Medium and long-term<br>contract transfer | 0.06           | 0.06           |
| 118 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.*          | 1 January 2025  | Medium and long-term<br>contract transfer | 0.76           | 0.76           |
| 119 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.*          | 1 January 2025  | Medium and long-term<br>contract transfer | 0.002          | 0.002          |
| 120 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.*          | 1 January 2025  | Medium and long-term<br>contract transfer | 0.14           | 0.14           |
| 121 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.*          | 1 January 2025  | Medium and long-term<br>contract transfer | 0.48           | 0.48           |
| 122 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.*          | 1 January 2025  | Medium and long-term<br>contract transfer | 0.002          | 0.002          |
| 123 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.08           | 0.08           |
| 124 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 December 2025 | Medium and long-term<br>contract transfer | 0.49           | 0.49           |
| 125 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd* | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.* | 1 January 2025  | Medium and long-term<br>contract transfer | 0.02           | 0.02           |

| No. | Purchaser (the Group's subsidiary)                                       | Seller  | Contract date    | Transaction nature                                    | Contract sum   | Amount settled |
|-----|--|---|------------------|---|----------------|----------------|
|     |  |   |                  |   | (RMB' million) | (RMB' million) |
| 126 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd*                         | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.*   | 1 January 2025   | Medium and long-term<br>contract transfer             | 0.05           | 0.05           |
| 127 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd*                         | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.*   | 1 January 2025   | Medium and long-term<br>contract transfer             | 0.03           | 0.03           |
| 128 | Tongliao City<br>Xintong Wind<br>Power Co., Ltd*                         | Inner Mongolia Jingneng<br>Balin Right Wind<br>Power Generation Co.,<br>Ltd.*   | 1 January 2025   | Medium and long-term<br>contract transfer             | 0.02           | 0.02           |
| 129 | Beijing Energy<br>International<br>Integrated Smart<br>Energy Co., Ltd.* | Beijing Energy<br>International Haibei<br>Computing Power<br>Technology Co., Ltd.*<br>and Xilingol Jixiang<br>Huaya Wind Power<br>Generation Co., Ltd.* | 12 November 2024 | Long-term green power<br>purchase agreement           | 9.40           | 9.40           |
| 130 | Beijing Energy<br>International<br>Integrated Smart<br>Energy Co., Ltd.* | Inner Mongolia Energy<br>International Daihai<br>New Energy Co., Ltd.*  | 31 December 2025 | inter-provincial green<br>power transaction           | 19.30          | nil            |
| 131 | Beijing Energy<br>International<br>Integrated Smart<br>Energy Co., Ltd.* | Jingneng Qinhuangdao<br>Thermal Power Co.,<br>Ltd.*   | 30 December 2025 | cross-provincial and<br>cross-regional<br>transaction | 1.17           | nil            |
|     |  |   |                  |   | 56.09          | 35.61          |
|     |  |   |                  |   | 56.09          | 35.61          |

## B. Electricity Sales Transactions of the Group

| No. | Seller (the Group's subsidiary)               | Purchaser  | Contract date   | Transaction nature                     | Contract sum<br>(RMB'million) | Amount settled<br>(RMB'million) |
|-----|---|--|-----------------|--|-------------------------------|---------------------------------|
| 1   | Tongliao Minglong New Energy Co., Ltd.*       | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 1 January 2025  | Medium and long-term contract transfer | 0.45                          | 0.45                            |
| 2   | Tongliao Minglong New Energy Co., Ltd.*       | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 1 May 2025      | Medium and long-term contract transfer | 0.23                          | 0.23                            |
| 3   | Tongliao Minglong New Energy Co., Ltd.*       | Inner Mongolia Jingneng Keyouzhong Wind Power Generation Co., Ltd.*  | 1 May 2025      | Medium and long-term contract transfer | 0.11                          | 0.11                            |
| 4   | Guodian Kezuozhongqi Photovoltaics Co., Ltd.* | Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.*       | 14 October 2025 | Medium and long-term contract transfer | 0.01                          | 0.01                            |
| 5   | Guodian Kezuozhongqi Photovoltaics Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 14 October 2025 | Medium and long-term contract transfer | 0.03                          | 0.03                            |
| 6   | Guodian Kezuozhongqi Photovoltaics Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 14 October 2025 | Medium and long-term contract transfer | 0.01                          | 0.01                            |
| 7   | Guodian Kezuozhongqi Photovoltaics Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 14 October 2025 | Medium and long-term contract transfer | 0.01                          | 0.01                            |
| 8   | Guodian Kezuozhongqi Photovoltaics Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 14 October 2025 | Medium and long-term contract transfer | 0.01                          | 0.01                            |
| 9   | Guodian Kezuozhongqi Photovoltaics Co., Ltd.* | Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.* | 14 October 2025 | Medium and long-term contract transfer | 0.01                          | 0.01                            |

| No. | Seller (the Group's subsidiary)                        |  | Contract date   | Transaction nature                        | Contract sum  | Amount settled |
|-----|--|--|-----------------|---|---------------|----------------|
|     | Purchaser  |  |                 |   | (RMB'million) | (RMB'million)  |
| 10  | Guodian<br>Kezuozhongqi<br>Photovoltaics Co.,<br>Ltd.* | Inner Mongolia Jingneng<br>Balin Right Wind Power<br>Generation Co., Ltd.* | 14 October 2025 | Medium and long-term<br>contract transfer | 0.06          | 0.06           |
| 11  | Guodian<br>Kezuozhongqi<br>Photovoltaics Co.,<br>Ltd.* | Inner Mongolia Jingneng<br>Balin Right Wind Power<br>Generation Co., Ltd.* | 14 October 2025 | Medium and long-term<br>contract transfer | 0.01          | 0.01           |
| 12  | Guodian<br>Kezuozhongqi<br>Photovoltaics Co.,<br>Ltd.* | Inner Mongolia Jingneng<br>Balin Right Wind Power<br>Generation Co., Ltd.* | 14 October 2025 | Medium and long-term<br>contract transfer | 0.01          | 0.01           |
| 13  | Guodian<br>Kezuozhongqi<br>Photovoltaics Co.,<br>Ltd.* | Inner Mongolia Jingneng<br>Qigan Wind Power<br>Generation Co., Ltd.*       | 14 October 2025 | Medium and long-term<br>contract transfer | 0.03          | 0.03           |
| 14  | Guodian<br>Kezuozhongqi<br>Photovoltaics Co.,<br>Ltd.* | Inner Mongolia Jingneng<br>Qigan Wind Power<br>Generation Co., Ltd.*       | 14 October 2025 | Medium and long-term<br>contract transfer | 0.03          | 0.03           |
| 15  | Guodian<br>Kezuozhongqi<br>Photovoltaics Co.,<br>Ltd.* | Inner Mongolia Jingneng<br>Qigan Wind Power<br>Generation Co., Ltd.*       | 14 October 2025 | Medium and long-term<br>contract transfer | 0.0003        | 0.0003         |
| 16  | Tongliao Minglong<br>New Energy Co.,<br>Ltd.*          | Inner Mongolia Jingneng<br>Balin Right Wind Power<br>Generation Co., Ltd.* | 1 May 2025      | Medium and long-term<br>contract transfer | 0.11          | 0.11           |
| 17  | Tongliao Minglong<br>New Energy Co.,<br>Ltd.*          | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.*       | 1 January 2025  | Medium and long-term<br>contract transfer | 0.45          | 0.45           |
| 18  | Tongliao Minglong<br>New Energy Co.,<br>Ltd.*          | Inner Mongolia Jingneng<br>Wulan Wind Power<br>Generation Co., Ltd.*       | 1 May 2025      | Medium and long-term<br>contract transfer | 0.23          | 0.23           |
| 19  | Jingneng (Chengde<br>County) New<br>Energy Co., Ltd.*  | Beijing Jingneng New<br>Energy Co., Ltd.*                                  | 17 October 2025 | Green power trading                       | 0.40          | 0.40           |

| No. | Seller (the Group's subsidiary)                            |  | Contract date  | Transaction nature               | Contract sum  | Amount settled |
|-----|--|--|----------------|----------------------------------|---------------|----------------|
|     | Purchaser  |  |                |                                  | (RMB'million) | (RMB'million)  |
| 20  | Datong United Photovoltaics New Energy Co., Ltd.*          | Shanxi Jingneng Power Sales Co., Ltd.*             | 1 January 2025 | Medium and long-term transaction | 0.43          | 0.43           |
| 21  | Datong Panda Photovoltaic Power Generation Co., Ltd.*      | Shanxi Jingneng Power Sales Co., Ltd.*             | 1 January 2025 | Medium and long-term transaction | 1.62          | 1.62           |
| 22  | Datong United Photovoltaic New Energy Co., Ltd.*           | Shanxi Jingneng Power Sales Co., Ltd.*             | 1 January 2025 | Medium and long-term transaction | 1.47          | 1.47           |
| 23  | Datong Panda Photovoltaic Power Generation Co., Ltd.*      | Shanxi Jingneng Power Sales Co., Ltd.*             | 1 January 2025 | Medium and long-term transaction | 0.53          | 0.53           |
| 24  | Pianguan County Sineng Wind Power Co., Ltd.*               | Shanxi Jingneng Power Sales Co., Ltd.*             | 1 January 2025 | Medium and long-term transaction | 0.53          | 0.53           |
| 25  | Hunyuan Sineng New Energy Co., Ltd.*                       | Shanxi Jingneng Power Sales Co., Ltd.*             | 1 January 2025 | Medium and long-term transaction | 2.55          | 2.55           |
| 26  | Xiyang County Sineng Wind Power Co., Ltd.*                 | Shanxi Jingneng Power Sales Co., Ltd.*             | 1 January 2025 | Medium and long-term transaction | 1.99          | 1.99           |
| 27  | Hejin Lu'an Yuhua Wind Power Co., Ltd.*                    | Shanxi Jingneng Power Sales Co., Ltd.*             | 1 January 2025 | Medium and long-term transaction | 0.45          | 0.45           |
| 28  | Yangqu County Weilan New Energy Co., Ltd.*                 | Shanxi Jingneng Power Sales Co., Ltd.*             | 1 January 2025 | Medium and long-term transaction | 3.22          | 3.22           |
| 29  | Youyu County Sineng Wind Power Co., Ltd.*                  | Inner Mongolia Jingneng Energy Services Co., Ltd.* | 1 January 2025 | Medium and long-term transaction | 36.14         | 36.14          |
| 30  | Shuozhou City Pinglu District Honggou Wind Power Co., Ltd. | Inner Mongolia Jingneng Energy Services Co., Ltd.* | 1 January 2025 | Medium and long-term transaction | 17.61         | 17.61          |

| No. | Seller (the Group's subsidiary)                 |                | Contract date     | Transaction nature  | Contract sum  | Amount settled |
|-----|---|----------------|-------------------|---------------------|---------------|----------------|
|     | Purchaser                                       |                |                   |                     | (RMB'million) | (RMB'million)  |
| 31  | Jingneng (Chengde County) New Energy Co., Ltd.* | Jingneng Power | 20 March 2025     | Green power trading | 3.34          | 3.34           |
| 32  | Jingneng (Chengde County) New Energy Co., Ltd.* | Jingneng Power | 16 May 2025       | Green power trading | 0.83          | 0.83           |
| 33  | Jingneng (Chengde County) New Energy Co., Ltd.* | Jingneng Power | 21 May 2025       | Green power trading | 0.83          | 0.83           |
| 34  | Jingneng (Chengde County) New Energy Co., Ltd.* | Jingneng Power | 6 June 2025       | Green power trading | 1.04          | 1.04           |
| 35  | Jingneng (Chengde County) New Energy Co., Ltd.* | Jingneng Power | 17 June 2025      | Green power trading | 3.31          | 3.31           |
| 36  | Jingneng (Chengde County) New Energy Co., Ltd.* | Jingneng Power | 16 July 2025      | Green power trading | 4.10          | 4.10           |
| 37  | Jingneng (Chengde County) New Energy Co., Ltd.* | Jingneng Power | 3 September 2025  | Green power trading | 5.27          | 5.27           |
| 38  | Jingneng (Chengde County) New Energy Co., Ltd.* | Jingneng Power | 24 September 2025 | Green power trading | 1.26          | 1.26           |
| 39  | Jingneng (Chengde County) New Energy Co., Ltd.* | Jingneng Power | 15 September 2025 | Green power trading | 2.82          | 2.82           |
| 40  | Jingneng (Chengde County) New Energy Co., Ltd.* | Jingneng Power | 17 October 2025   | Green power trading | 2.40          | 2.40           |
| 41  | Jingneng (Chengde County) New Energy Co., Ltd.* | Jingneng Power | 14 November 2025  | Green power trading | 1.98          | 1.98           |
|     |   |                |                   |                     | 95.92         | 95.92          |

## INFORMATION OF THE PARTIES

The Company is a company incorporated in Bermuda with limited liability, whose Shares are listed on the main board of the Stock Exchange (stock code: 686) and is an investment holding company operating its business through its subsidiaries. The Group is principally engaged in the development, investment, operation and management of power plants and other clean energy projects.

BEH is a company incorporated in the PRC with limited liability which principally engages in the businesses of generation and supplying of electricity and heat, production and sale of coal and health and cultural tourism. It is a state-owned company in the PRC indirectly wholly-owned by the State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality. BEH is the controlling shareholder of the Company, indirectly holding approximately 32.64% of the issued share capital of the Company (excluding treasury shares). Therefore, BEH is a connected person of the Company under the Listing Rules.

Tongliao Minglong New Energy Co., Ltd.\* (通遼市銘龍新能源有限公司) is a limited liability company incorporated in the PRC, owned as to 90% by Beijing Energy International Investment Co., Ltd.\* (北京能源國際投資有限公司), direct wholly-owned subsidiary of the Company. Tongliao Minglong New Energy Co., Ltd.\* is mainly engaged in the production and supply of electric power.

Guodian Kezuozhongqi Photovoltaics Co., Ltd.\* (國電科左中旗光伏發電有限公司) is a limited liability company incorporated in the PRC and is indirectly owned as to 99.4% by Company. Guodian Kezuozhongqi Photovoltaics Co., Ltd.\* is mainly engaged in photovoltaic power generation, construction and management of photovoltaic power plants, technical services and information consulting services related to the new energy industry.

Tongliao City Xintong Wind Power Co., Ltd\* (通遼市新通風能有限公司) is a limited liability company incorporated in the PRC and is indirectly owned as to 80% by the Company. Tongliao City Xintong Wind Power Co., Ltd\* is mainly engaged in the production and supply of electric power.

Datong United Photovoltaics New Energy Co., Ltd.\* (大同聯合光伏新能源有限公司) is a limited liability company incorporated in the PRC and is indirectly owned as to 66.67% by the Company. Datong United Photovoltaics New Energy Co., Ltd.\* is mainly engaged in operation and management of a solar power plant.

Jingneng (Chengde County) New Energy Co., Ltd.\* (京能(承德縣)新能源有限公司) is a limited liability company incorporated in the PRC and a directly wholly-owned subsidiary of the Company. Jingneng (Chengde County) New Energy Co., Ltd. principally engaged in power production and supply.

Shuozhou City Pinglu District Honggou Wind Power Co., Ltd.\* (朔州市平魯區紅溝風電有限公司) is a limited liability company incorporated in the PRC and is indirectly owned as to 66.67% by the Company. Shuozhou City Pinglu District Honggou Wind Power Co., Ltd.\* is mainly engaged in operation and management of a wind power plant.

Jing Ao (Damao) New Energy Co., Ltd.\* (京傲(達茂)新能源有限公司) is a limited liability company incorporated in the PRC and is indirectly owned as to 95% by the Company. Jing Ao (Damao) New Energy Co., Ltd.\* is mainly engaged in solar power generation and wind power generation technical services.

Beijing Energy International Integrated Smart Energy Co., Ltd.\* (北京京能國際綜合智慧能源有限公司), Datong Panda Photovoltaic Power Generation Co., Ltd.\* (大同熊貓光伏發電有限公司), Pianguan County Sineng Wind Power Co., Ltd.\* (偏關縣斯能風電有限公司), Hunyuan Sineng New Energy Co., Ltd.\* (渾源斯能新能源有限公司), Xiyang County Sineng Wind Power Co., Ltd.\* (昔陽縣斯能風電有限公司), Hejin Lu'an Yuhua Wind Power Co., Ltd.\* (河津市潞安毓華風力發電有限公司), Yangqu County Weilan New Energy Co., Ltd.\* (陽曲縣蔚藍新能源有限公司), Youyu County Sineng Wind Power Co., Ltd.\* (右玉縣斯能風電有限公司) and Hohhot United New Energy Development Co., Ltd.\* (呼和浩特市聯合新能源開發有限公司) are limited liability companies incorporated in the PRC and are indirect wholly-owned subsidiaries of the Company. Their principal businesses include electricity supply and generation, wind power generation, photovoltaic power generation project development and operation, operation and management of a wind power plant and operation and management of a solar power plant.

Jingneng Clean Energy is a joint stock company incorporated in the PRC with limited liability and the H shares of which are listed on the Main Board of the Stock Exchange (stock code: 579). Jingneng Clean Energy is principally engaged in wind power, photovoltaic power, gas-fired power and heat energy generation, small-to-medium-sized hydropower, energy storage and other clean energy generation businesses. Jingneng Clean Energy is directly and indirectly held as to approximately 68.68% by BEH.

Beijing Jingneng New Energy Co., Ltd.\* (北京京能新能源有限公司), Inner Mongolia Jingneng Wulan Wind Power Generation Co., Ltd.\* (內蒙古京能烏蘭風力發電有限責任公司), Xilingol Jixiang Huaya Wind Power Generation Co., Ltd.\* (錫林郭勒吉相華亞風力發電有限責任公司), Datong Jingneng New Energy Co., Ltd.\* (大同京能新能源有限公司), Inner Mongolia Jingneng Balin Right Wind Power Generation Co., Ltd.\* (內蒙古京能巴林右風力發電有限責任公司), Inner Mongolia Jingneng Qigan Wind Power Generation Co., Ltd.\* (內蒙古京能旗桿風力發電有限公司), Inner Mongolia Jingneng Keyouzhong Wind Power Generation Co., Ltd.\* (內蒙古京能科右中風力發電有限責任公司) and Inner Mongolia Jingneng Holingol Wind Power Generation Co., Ltd.\* (內蒙古京能霍林郭勒風力發電有限責任公司) are limited liability companies incorporated in the PRC and are direct wholly-owned subsidiaries of the Jingneng Clean Energy. Their principal business is power production and supply.

Beijing Jingneng International Haibei Computing Power Technology Co., Ltd.\* (北京京能海北算力科技有限公司) is a limited liability company incorporated in the PRC and is indirectly wholly-owned by the BEH. Beijing Energy International Haibei Computing Power Technology Co., Ltd.\* is mainly engaged in businesses of development of computer systems, information systems, and software and hardware.

Inner Mongolia Energy International Daihai New Energy Co., Ltd.\* (內蒙古京能岱海新能源有限公司) is a limited liability company incorporated in the PRC and is indirectly owned as to 90% by the BEH. Inner Mongolia Energy International Daihai New Energy Co., Ltd.\* is mainly engaged in power production and supply.

Jingneng Qinhuangdao Thermal Power Co., Ltd.\* (京能秦皇島熱電有限公司) is a limited liability company incorporated in the PRC and is indirectly wholly-owned by the BEH. Jingneng Qinhuangdao Thermal Power Co., Ltd.\* is mainly engaged in power production and supply.

Jingneng Power is a joint stock limited company incorporated in the PRC, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600578), and is engaged in the production of electricity and heat products, general goods and cargo transportation (in tanks), sale of electricity and heat products, operation of power equipment, testing and maintenance of power generation equipment and sale of desulfurization gypsum. Jingneng Power is held as to approximately 66.73% by BEH.

Shanxi Jingneng Power Sales Co., Ltd.\* (山西京能售電有限責任公司) is a limited liability company incorporated in the PRC and a directly wholly-owned subsidiary of Jingneng Power. Shanxi Jingneng Power Sales Co., Ltd.\* is principally engaged in wind power generation.

Inner Mongolia Jingneng Energy Services Co., Ltd.\* (內蒙古京能能源服務有限公司) is a limited liability company incorporated in the PRC and is owned as to 100% by Jingneng Power. Inner Mongolia Jingneng Energy Services Co., Ltd.\* is principally engaged in power production and supply.

## **REASONS AND BENEFITS FOR ENTERING INTO THE ELECTRICITY TRANSACTION AGREEMENTS**

The electricity sales to the BEH Group by the Group can better serve the sales of green electricity from the Group's new energy projects and secure long-term, stable, and predictable revenue from the new energy projects; the electricity purchases from the BEH Group by the Group can support its long-term and stable supply of green electricity to electricity-consuming enterprises, stabilize the cost expectations, cultivate new electricity sales business of the Group, seize opportunities in the electricity market, and foster new profit growth points. The purchases and sales of electricity between the Group and the BEH Group fall within the scope of market-oriented strategic electricity transactions.

The Directors consider that the transactions under each of the electricity transaction agreements are in the ordinary and usual course of business of the Group. The contract prices under the electricity transaction agreements have been determined on a fair and transparent basis through negotiations with reference to the guidance price range published by the relevant local branch of State Grid and the prices in the electricity spot market. The prices are fair and reasonable, and there are no foreseeable circumstances that would prejudice the interests of the Company and all its shareholders (in particular, minority shareholders) or have any adverse impact on the Company. Save as disclosed above, none of the directors has any material interest in the electricity transaction agreements or the transactions contemplated thereunder.

The Directors are of the view that the terms of the electricity transaction agreements and the transactions contemplated thereunder are on normal commercial terms, are conducted in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and its shareholders as a whole.

## **NON-COMPLIANCE WITH THE LISTING RULES AND REMEDIAL MEASURES**

Due to inadvertent oversight by the staff of the Company's subsidiaries, the Company failed to make timely disclosure in accordance with the relevant requirements of the Listing Rules at the time of entering into the electricity transaction agreements. Upon becoming aware of such inadvertent oversight, the Company made this announcement as soon as practicable. The Company hereby expresses its sincere apologies for the delay in publishing

this announcement, and emphasizes that the delay was purely due to negligence and that the Company had no intention to conceal any information relating to the electricity transaction agreements, in particular transactions conducted through bilateral negotiations on the electricity trading platform operated by the electricity trading institution, nor does it intend to violate the Listing Rules or prejudice the interests of the Shareholders.

The Company has adopted a series of remedial measures to prevent recurrence of similar incidents and to ensure timely compliance with the continuing connected transaction requirements under the Listing Rules, including:

- (i) the Company has re-circulated its internal control policies in respect of continuing connected transactions to the heads of all business departments of the Company and its subsidiaries and has requested them to strictly comply with the relevant policies before entering into any agreements;
- (ii) the Company has reminded the responsible persons of its subsidiaries to report the connected transactions conducted by the subsidiaries to the Company in a timely manner;
- (iii) the Company has arranged internal training on the procedures relating to connected transactions for the heads of all business departments of the Company and its subsidiaries in order to strengthen their understanding of the applicable provisions of the Listing Rules; and
- (iv) the Company will maintain closer cooperation with its legal advisers on compliance issues and, where appropriate, consult other professional advisers before entering into any potential connected transactions.

## **LISTING RULES IMPLICATION**

As at the date of this announcement, BEH is the controlling shareholder of the Company, indirectly holding approximately 32.64% of the issued share capital of the Company (excluding treasury shares). Accordingly, BEH is a connected person of the Company under the Listing Rules. Therefore, the entering into of the electricity transaction agreements with BEH constitute connected transactions of the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, where a series of connected transactions are conducted within a 12-month period or are otherwise related, such transactions shall be aggregated and treated as if they were one transaction. The counterparties in the electricity transaction agreements are associates of BEH, with similar transaction nature, hence such transactions shall be aggregated. As the highest applicable percentage ratio in respect of each of (i) the aggregate contract amount for electricity sales, and (ii) the aggregate contract amount for electricity purchase is more than 0.1% but less than 5%, the transactions contemplated under those electricity transaction agreements are subject to the reporting and announcement requirements under Chapter 14A of the Listing Rules, but are exempt from the independent shareholders' approval requirement.

## **APPROVAL BY THE BOARD**

As Mr. Li Yuhai (the chairman of the Board and the non-executive Director) is the deputy secretary of the party committee, the director and the general manager of BEH, he had abstained from voting on the Board resolution ratifying the power transaction agreements and the transactions contemplated thereunder. Save and except for the aforesaid, none of the Directors has any material interest in the power transaction agreements was required to abstain from voting on the Board resolution in relation to the power transaction agreements and the transactions contemplated thereunder.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms shall have the meanings as set out below:

|                |  |
|----------------|--|
| “associate(s)” | has the meaning ascribed to it under the Listing Rules   |
| “BEH”          | Beijing Energy Holding Co., Ltd.* (北京能源集團有限責任公司), a company incorporated in the PRC with limited liability and a controlling shareholder of the Company holding 717,694,349 Shares, representing approximately 32.64% of the issued share capital of the Company (excluding treasury shares) |
| “BEH Group”    | BEH and/or its associates, excluding the Group   |

|                             |   |
|-----------------------------|---|
| “Board”                     | the board of Directors  |
| “Company”                   | Beijing Energy International Holding Co., Ltd., a company incorporated in Bermuda with limited liability, the Shares of which are listed on the main board of the Stock Exchange (stock code: 686)  |
| “connected person(s)”       | has the meanings ascribed to it under the Listing Rules   |
| “controlling shareholder”   | has the meanings ascribed to it under the Listing Rules   |
| “Director(s)”               | the director(s) of the Company  |
| “Group”                     | the Company and its subsidiaries  |
| “Hong Kong”                 | the Hong Kong Special Administrative Region of the PRC  |
| “Independent Third Parties” | any person(s) or company(ies) and their respective ultimate beneficial owner(s) whom, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, are not connected persons of the Company and are third parties independent of the Company and its connected persons |
| “Jingneng Clean Energy”     | Beijing Jingneng Clean Energy Co., Limited (北京京能清潔能源電力股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H shares of which are listed on the main board of the Stock Exchange (stock code: 579)   |
| “Jingneng Power”            | Beijing Jingneng Power Co., Ltd. (北京京能電力股份有限公司) is a joint stock limited company incorporated in the PRC, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600578)  |
| “Listing Rules”             | the Rules Governing the Listing of Securities on the Stock Exchange   |

|                  |  |
|------------------|--|
| “PRC” or “China” | the People’s Republic of China, which for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan |
| “RMB”            | Renminbi, the lawful currency of the PRC   |
| “Shareholder(s)” | holder(s) of the issued share(s) of the Company  |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited  |
| “%”              | per cent   |

For and on behalf of  
**Beijing Energy International Holding Co., Ltd.**  
**Li Yuhai**  
*Chairman of the Board*

Hong Kong, 28 February 2026

*As at the date of this announcement, the executive director of the Company is Mr. Zhang Ping (Chief Executive Officer); the non-executive directors of the Company are Mr. Li Yuhai (Chairman), Mr. Lu Zhenwei, Mr. Liu Guoxi, Mr. Li Hao, Mr. Huang Jiao, Mr. Wang Cheng and Ms. Xie Yi; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Mr. Zhu Jianbiao, Mr. Zeng Ming and Mr. Liu Jingwei.*

\* *For identification purpose only*