

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

The information set out below in this announcement is provided for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.

MAN SHUN GROUP (HOLDINGS) LIMITED

萬順集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1746)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE LAPSE OF THE MOU AND END OF OFFER PERIOD

This announcement is made by the Man Shun Group (Holdings) Limited (the “**Company**”) pursuant to Rule 3.7 of the Code on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”).

Reference is made to the announcement of the Company dated 29 January 2026 (the “**Announcement**”) in relation to, among others, the MOU which sets out certain preliminary terms in relation to the Possible Transaction regarding the possible sale of the Sale Shares held by the Vendor to the Potential Purchaser or such entities controlled by the Potential Purchaser, which if materialised, may lead to a change in control of the Company and a mandatory general offer under the Takeovers Code for all the issued Shares (other than those already owned by or agreed to be acquired by the Potential Purchaser, its ultimate beneficial owners or parties acting in concert with any of them). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

LAPSE OF THE MOU

As disclosed in the Announcement, the MOU shall terminate upon the occurrence of the earliest of the following events: (1) the expiry of the Exclusivity Period; (2) the execution of the Formal Agreement; (3) the parties’ mutual agreement to terminate the MOU; (4) the Potential Purchaser providing written notice confirming that the results of the Due Diligence are unsatisfactory, in accordance with the terms set forth in the MOU; or (5) the Potential Purchaser’s failure to pay or deliver the Deposit as required under the MOU.

Pursuant to the terms of the MOU, the Potential Purchaser shall pay the Deposit within one month from the date of signing of the MOU (i.e. on or before 28 February 2026). The Board was informed by the Vendor that, as at the close of business on 28 February 2026, the Potential Purchaser had not paid the Deposit. Accordingly, the MOU lapsed on 28 February 2026.

For the purpose of the Takeovers Code, the offer period in respect of the Possible Transaction has ended on the date of this announcement.

The Board considers that the lapse of the MOU would have no material adverse impact on the financial and operational position of the Group.

By order of the Board of
Man Shun Group (Holdings) Limited
Mr. Cheung Yuen Tung
Chairman and Executive Director

Hong Kong, 2 March 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheung Yuen Tung and Mr. Cheung Yuen Chau; and three independent non-executive Directors, namely Mr. Pang Kam Fai, Dickson, Mr. Law Chung Lam, Nelson and Ms. Ngai Yuk Chun.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.