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**Khoon Group Limited**

**坤集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 924)**

**INSIDE INFORMATION**  
**RECEIPT OF LETTER FROM JOINT PROVISIONAL LIQUIDATORS**  
**OF A SUBSTANTIAL SHAREHOLDER**

Reference is made to the announcement published by Khoon Group Limited (the “**Company**”) dated 15 October 2025. This announcement is made by Company pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that it recently received a letter (the “**Letter**”) from the legal representative of Southern Heritage Limited (“**Southern Heritage**”) (in Provisional Liquidation) and its Joint Provisional Liquidators (the “**JPLs**”). Southern Heritage is a substantial shareholder of the Company.

The Letter contains certain requests and inquiries relating to (i) a meeting with the Board to discuss the Company’s recent financial performance; (ii) information and documents regarding the Company’s operations and statutory records; and (iii) the Company’s compliance and regulatory measures.

The Company has engaged its offshore legal advisers to review and verify the matters raised in the Letter. Based on the most recent company search conducted, Southern Heritage remains wholly owned by Mr. Chen Zhi, who is deemed to have an interest in the Company through his ownership of Southern Heritage. The Board has also verified the appointment of Southern Heritage’s JPLs.

The Company is currently seeking professional advice to evaluate the requests made in the Letter and to determine the potential implications, if any, on the Company’s position. The Board is committed to acting in the best interests of the Company and its stakeholders.

Further announcement(s) will be made as and when appropriate in accordance with the Listing Rules and applicable laws.

By order of the Board of  
**Khoon Group Limited**  
**Tseung Choi Wing Queenie**  
*Executive Director*

Hong Kong, 4 March 2026

*As at the date of this announcement, the Board comprises one executive director, namely Ms. Tseung Choi Wing Queenie; and two independent non-executive directors, namely Mr. Fok Wai Hung and Mr. So Chi Kai.*