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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

INSIDE INFORMATION
INVESTMENT TERM SHEET IN RESPECT OF
INTENDED FUNDING FACILITY OF HK\$1,500,000,000

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of E&P Global Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 4 March 2026 (after trading hours), the Company entered into a financing proposal term sheet (the “**Investment Term Sheet**”) with GEM Global Yield LLC SCS (“**Investor**”) and GEM Yield Bahamas Limited (“**GEMYB**”), pursuant to which the Investor has expressed its interest in providing an equity funding facility to the Company up to HK\$1,500,000,000 (the “**Intended Funding Facility**”). The Investment Term Sheet is submitted for discussion purposes only. The Investor and GEMYB reserve the right to withdraw their proposal at any time. No party will be bound unless and until definitive documentation governing the proposed financing is executed by the parties.

MAJOR TERMS OF THE INVESTMENT TERM SHEET

Date

4 March 2026

Parties

- (1) the Company, as the Issuer; and
- (2) GEM Global Yield LLC SCS, as the Investor

Intended Funding Facility

Under the Investment Term Sheet, the Investor has expressed its interest in investing in the Company through share subscription facility. The intended funding facility is up to HK\$1,500,000,000.

Non-legally binding

The Investment Term Sheet is non-legally binding on the parties.

Formal agreement

The Investment Term Sheet is subject to negotiation, finalisation and execution of formal definitive document(s) (the “**Formal Document**”) in connection with the Intended Funding Facility. If the Formal Document is materialised, the Company will comply with all relevant and applicable requirements under the Listing Rules as appropriate.

BACKGROUND OF THE INVESTOR

The Investor is an alternative investment group that manages a diverse set of investment vehicles focused on emerging markets worldwide. These vehicles provide investors with diversified portfolio of asset classes that span the global private investing spectrum. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Investor and its ultimate beneficial owners are parties independent from the Company and its connected persons (as defined in the Listing Rules) as at the date of this announcement.

REASONS FOR AND BENEFITS OF THE INTENDED FUNDING FACILITY

The Group is of the view that the Intended Funding Facility will provide the Group with an additional funding to support its ongoing business operations and future development. The Intended Funding Facility is expected to be drawn in multiple tranches and the timing and amounts of such tranches have not yet been determined. If the first tranche materialises, it is intended that:–

- (i) approximately 50% will be applied towards repayment of liabilities, including but not limited to amounts due to shareholders and related parties, and interest-bearing borrowings;
- (ii) approximately 25% will be applied towards the working capital for the trading business in South Korea and potential investment in certain gas stations in South Korea; and
- (iii) the remaining approximately 25% will be applied towards general working capital and future business development of the Group.

In addition, the Investor will serve as a strategic investment partner to the Group should a formal agreement be entered into between both parties. The Directors are of the view that the execution of the Investment Term Sheet is in the interests of the Company and its shareholders as a whole.

The Company wishes to emphasise that the Investment Term Sheet is subject to, among other things, the signing of the Formal Document, the terms and conditions of which are yet to be agreed. Shareholders and potential investors of the Company should note that the Investment Term Sheet may or may not materialise. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
E&P Global Holdings Limited
Liu Wai Shing Peter
Chairman

Hong Kong, 4 March 2026

As at the date of this announcement, the Board consists of Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive Directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive Directors.