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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

ANNOUNCEMENT
IN RELATION TO THE EFFECTIVE FORMAL OFFER
TO ACQUIRE ALL THE SHARES IN SOLGOLD PLC BY
A WHOLLY-OWNED SUBSIDIARY

Jiangxi Copper Company Limited (the “**Company**”) and all members of the board (the “**Board**”) of directors (the “**Directors**”) of the Company warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept joint and several responsibilities for any false information, misleading statements or material omissions in this announcement.

References are made to the announcement of the Company (the “**Announcement**”) dated 24 December 2025 in relation to the formal offer (the “**Offer**”) made by the Company on 24 December 2025 (London local time) through its wholly-owned subsidiary, Jiangxi Copper (Hong Kong) Investment Company Limited (“**JCHK**”), to acquire the entire issued and to be issued share capital of SolGold plc (the “**Target Company**”) (excluding the shares already held by the Company) at a cash consideration of 28 pence per share and the announcements dated 24 February 2026 and 3 March 2026, respectively, in relation to the progress of the Offer. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The ruling issued by the UK court on 2 March 2026 (London local time) has been submitted to the Registrar of Companies in the UK on 4 March 2026 (London local time) and the Offer has become effective on the day of submission.

The core asset of the Target Company, the Alpala deposit of Cascabel Project, has completed a pre-feasibility study. It holds proven, controlled, and inferred resources of 12.2 million tonnes of copper, 30.5 million ounces of gold, and 102.3 million ounces of silver, of which proven and probable reserves amount to 3.2 million tonnes of copper, 9.4 million ounces of gold, and 28 million ounces of silver. Upon completion, this transaction is expected to significantly enhance the Company's resource reserve scale and resource security capabilities. It will facilitate the Company's overseas strategies, support its global resource deployment, and create broader opportunities for achieving high-quality sustainable development and enhancing long-term core competitiveness.

The mining projects of the Target Company have not commenced production, and the exploration, design, construction, and operation of these projects still require substantial time, capital, and professional expertise. Investors are advised to pay attention to investment risks.

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Chairman
Zheng Gaoqing

Nanchang, Jiangxi, the People's Republic of China, 5 March 2026

As at the date of this announcement, the executive Directors are Mr. Zheng Gaoqing, Mr. Zhou Shaobing, Mr. Gao Jian-min, Mr. Liang Qing and Mr. Yu Minxin; and the independent non-executive Directors are Mr. Wang Feng, Ms. Lai Dan, Ms. Liu Shuying and Mr. Liu Zhihong.