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Black Sesame International Holding Limited

黑芝麻智能國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2533)

PROFIT WARNING

This announcement is made by Black Sesame International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the requirements under Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended December 31, 2025 (the “**Reporting Period**”) and other information currently available to the Board, it is expected that the Group will record a revenue of over RMB800 million for the Reporting Period (representing a growth of over 68.7% as compared to the year ended December 31, 2024), a net loss of no more than RMB1,480 million for the Reporting Period, and an operating loss of no more than RMB1,500 million for the Reporting Period (representing a narrowing of no less than 14.4% as compared to the year ended December 31, 2024). The anticipated increase in the Group’s revenue for the Reporting Period was mainly attributable to (i) the continuous increase in the mass production scale of the Group’s advanced driver assistance and solutions in the passenger vehicle market, alongside the achievement of volume deliveries in areas such as L2–L3 commercial vehicles and L4 application scenarios including unmanned logistics; and (ii) a significant increase in the Group’s revenue generated from its robotics business. The Group’s anticipated net loss for the Reporting Period was primarily attributable to (i) increased investments by the Group in artificial intelligence (AI) and computing power investment; (ii) share-based compensation expenses of no less than RMB300 million resulting from the grant of awards to the Group’s employees; and (iii) a decrease in fair value gain in financial instruments issued to investors as the preferred shares had been converted into ordinary shares upon the listing of the Company’s shares on The Stock Exchange of Hong Kong Limited. The anticipated narrowing of the Group’s operating loss for the Reporting Period was mainly attributable to the growth of the Group’s robotics business and the increase in gross profit from advanced driver assistance and solutions, resulting in the decrease in operating costs.

* For identification purposes only

As of the date of this announcement, the Company is still in the process of finalizing the annual results of the Group for the Reporting Period. The information contained in this announcement is only based on the Board's preliminary assessment of the Group's unaudited consolidated management accounts and other information currently available, which has not been reviewed or audited by the Company's independent auditor or the audit committee of the Board, and is subject to finalization and necessary adjustments. Details of the Group's financial results for the Reporting Period will be disclosed in the Company's 2025 annual results announcement, which is expected to be published before the end of March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Black Sesame International Holding Limited
Mr. SHAN Jizhang
*Chairman of the Board, Executive Director and
Chief Executive Officer*

Hong Kong, March 5, 2026

As at the date of this announcement, the Board comprises (i) Mr. SHAN Jizhang and Mr. ZENG Daibing as executive directors; (ii) Mr. LIU Weihong and Dr. YANG Lei as non-executive directors; and (iii) Prof. LI Qingyuan, Prof. LONG Wenmao and Prof. XU Ming as independent non-executive directors.