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## **中國碳中和發展集團有限公司**

**China Carbon Neutral Development Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1372)**

### **VOLUNTARY ANNOUNCEMENT**

#### **Latest Developments in Business Operations**

This announcement is a voluntary announcement made by China Carbon Neutral Development Group Limited (the “Company”, together with its subsidiaries, collectively referred to as the “Group”) to inform the shareholders of the Company and potential investors of the latest news regarding the Group's business.

#### **1. Renewable Resources Business**

The Group has partnered with leading enterprises such as China Tower, China Recycling Resources, and Eve Energy to jointly promote the construction of a lithium - battery circular economy ecosystem and implement the national "Dual - Carbon" strategic goals. By integrating the online platform "Xunli.com" with blockchain traceability technology, a standardized and highly efficient lithium - battery recycling system has been jointly established. Currently, "Xunli.com" is accelerating the construction of a national online - offline integrated recycling network with a framework of "9 comprehensive processing bases, 80 central warehouses, and 5,000 recycling outlets", which has covered many key regions including Hubei, Hunan, Henan, Jiangxi, Guangdong, and Zhejiang. It is predicted that the annual recycling volume of waste batteries and black powder can reach 50,000 tons. Cooperating with multiple battery cell manufacturers, the monthly trading volume can reach 800,000 units. The monthly capital scale of the comprehensive utilization of waste lithium - batteries has exceeded 30 million yuan, and the annual capital scale is expected to reach 500 million yuan.

On the application side, the Group provides approximately 20,000 sets of power battery leasing services for the transportation industry and has laid out county - level energy - storage micro - grids to improve the energy utilization efficiency and power supply stability in urban and rural areas. Through these arrangements, the Group, together with its partners, jointly creates a sustainable lithium - battery circular economy ecosystem, promotes complementary advantages in resource disposal capabilities, deepens technological research and development in the dual - carbon field, and innovates the development model of carbon assets.

The board of directors believes that the development of the renewable resources business will complete the Group's industrial closed - loop in the fields of battery recycling, comprehensive utilization, and energy storage, enhance its comprehensive competitiveness in the carbon - neutrality industrial chain, and bring sustainable business growth and financial returns to the Group.

## **2.Digital Green Carbon Asset Innovation Business**

Based on the core advantages of the Carbon Coins project, the Group takes the initiative to deploy in the global carbon market, actively engages in communication with international mainstream carbon credit certification mechanisms, and conducts in - depth consultations on key matters such as aligning Carbon Coins with international carbon credit standards, achieving cross - regional carbon credit mutual recognition, and expanding cooperation channels in the global carbon market. The focus is on enhancing the universality and liquidity of Carbon Coins, helping to break down the geographical barriers of the international carbon market, promoting the cross - border flow of carbon assets, and activating the global green capital.

At the same time, relying on the Carbon Coins project, the Group promotes the deep integration of green finance with Web3 technology and the RWA field, enabling the digital and standardized transfer of carbon assets. Currently, multiple transactions have been completed at a price of \$30 - \$40 per ton. Carbon Coin effectively addresses the pain points of traditional carbon credit transactions, such as cumbersome processes, insufficient liquidity, and high thresholds, improving transaction efficiency and market liquidity. The expansion of this business will further enrich the application scenarios of the Group in the field of carbon asset development and trading, enhance the Group's competitiveness and influence in the global carbon market, open up new sources of revenue for the Group, increase its overall valuation and market recognition, and lay a solid foundation for the future layout of cross - border green finance business.

## **3.Development of Ecological Governance Business**

Relying on the Group's rich experience in the field of ecological construction projects, the Group continues to expand its low - carbon ecological and environmental protection business. The recent key layouts are as follows:

- Accelerate the implementation of innovative saline - alkali land treatment technologies in Xinjiang, Jiangsu, and Henan, and establish a sustainable carbon sink development and operation system, realizing the transformation of saline - alkali land from "ecological negative assets" to "carbon sink positive assets".

- Coordinate and promote comprehensive governance work including water supply, sewage treatment, reclaimed water utilization, sludge disposal, and river basin ecology in Guizhou, Changsha, Ukraine, etc., and establish a closed - loop system of "water environment carbon sink - carbon assets - carbon finance", systematically solving environmental problems in the process of urbanization and providing high - level services for the ecological environment that the government and the public are concerned about.

Through these arrangements, the Group has further enriched the application scenarios of its dual - carbon businesses such as carbon asset development, carbon trading, carbon planning, green finance, and ESG information disclosure, creating new business growth points and value - enhancing opportunities for the Company. The board of directors believes that the expansion of the ecological governance business will help the Group consolidate the foundation of carbon asset development, expand the market influence of its dual - carbon businesses, and bring continuous returns to shareholders and investors.

**Shareholders and investors of the Company are reminded that this announcement is issued on a voluntary basis to inform the public of the latest business developments of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**China Carbon Neutral Development Group Limited**

Chen Yonglan

*Chairman and Non-executive Director*

Hong Kong, 5 March 2026

*As at the date of this announcement, the Executive Directors are Mr. Di Ling, Mr. Cheung Hiu Tung and Mr. Lu Xiangyong; the Non-executive Directors are Mr. Chen Yonglan, Mr. Geng Zhiyuan (with Mr. Chen Lei as his alternate) and Mr. Zhong Guoxing; and the Independent Non-executive Directors are Mr. Wang Jiasi, Mr. Cao Ming and Ms. Qiao Yanlin.*