

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

(1) Change of Chairman and Executive Director
(2) Change of Authorised Representative
and
(3) Change in Composition of Nomination Committee

The board (the “**Board**”) of directors (the “**Directors**”) of CGN New Energy Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 6 March 2026:

- (1) Mr. Zhang Zhiwu (張志武) (“**Mr. Zhang**”) has resigned as an executive Director, the chairman (the “**Chairman**”) of the Board, the chairman of the nomination committee (the “**Nomination Committee**”) under the Board and an authorised representative of the Company (the “**Authorised Representative**”); and
- (2) Mr. Hu Guangyao (胡光耀) (“**Mr. Hu**”) has been appointed as the Chairman, an executive Director and the chairman of the Nomination Committee, and also appointed as an Authorised Representative to fill the vacancy, pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

(1) RESIGNATION OF THE CHAIRMAN, EXECUTIVE DIRECTOR AND THE CHAIRMAN OF THE NOMINATION COMMITTEE

The Board announces that, due to the job arrangement, Mr. Zhang has ceased to serve as the Chairman, an executive Director and the chairman of the Nomination Committee and has also ceased to perform the duties of president (the “**President**”) of the Company, with effect from 6 March 2026.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF THE CHAIRMAN AND EXECUTIVE DIRECTOR

The Board also announces that with effect from 6 March 2026, Mr. Hu has been appointed as the Chairman and an executive Director, and he will perform the function as the President, until a new President is appointed.

Particulars of the Newly Appointed Chairman and Executive Director

Mr. Hu Guangyao, aged 54, was appointed as the Chairman and an executive Director on 6 March 2026, concurrently serving as the chairman of the Nomination Committee.

Mr. Hu was engaged in quality assurance work at Lingao Nuclear Power Company Ltd. (嶺澳核電有限公司) from August 1995 to February 2001. From February 2001 to June 2009, he served as the general administration director of the administration department, the deputy director and the director of the publicity division at the public relations and publicity department at the general office of China Guangdong Nuclear Power Holding Co., Ltd. (中國廣東核電集團有限公司) (“**CGNPG**”) (former name of China General Nuclear Power Corporation (中國廣核集團有限公司) (“**CGN**”)), while concurrently pursuing a Master Degree in Logistics Engineering at Beijing Jiaotong University (北京交通大學) from July 2004 to January 2008.

From June 2009 to November 2015, Mr. Hu served as the assistant to the director of the general office and the party affairs department of CGNPG, the deputy director (presiding over the work) and the director of the culture and publicity center.

Mr. Hu served as the deputy general manager of CGN Cangnan Nuclear Power Co., Ltd. (中廣核蒼南核電有限公司) from November 2015 to January 2018.

From January 2018 to February 2026, he was the director of the general office of CGN (such general office was renamed the group office in November 2019), the general manager of the general management department and a member of the directly affiliated Party committee of CGN. Mr. Hu is currently the secretary of the Party Committee of CGN Wind Power Company, Limited (中廣核風電有限公司). He has accumulated over 30 years of experience in corporate management. Mr. Hu graduated with a Bachelor's Degree in Detection Technology and Instrumentation from Hunan University (湖南大學) in July 1995, and obtained a Master's Degree in Logistics Engineering from Beijing Jiaotong University (北京交通大學) in January 2008.

Save as disclosed above, Mr. Hu does not (1) hold any directorship in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and other major appointments and professional qualifications and does not hold any other positions with the Company or other members of the Group, (2) have any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company, or any of their respective associates, within the meaning of the Listing Rules on the Stock Exchange and (3) have or deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of laws of Hong Kong).

Mr. Hu has entered into an appointment letter with the Company for a term of three years commencing from 6 March 2026, subject to termination in certain circumstances as stipulated in the appointment letter. He is also subject to retirement by rotation and re-election at the annual general meetings in accordance with the bye-laws of the Company. Mr. Hu is not entitled to any remuneration pursuant to his appointment letter.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Hu that needs to be brought to the attention of the Shareholders or the Stock Exchange nor any other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

(2) CHANGE OF AUTHORISED REPRESENTATIVE

Mr. Zhang has resigned as an Authorised Representative. Mr. Zhang has confirmed that he has no disagreement with the Board, and there is no other matter relating to his resignation as an Authorised Representative that needs to be brought to the attention of the Shareholders. The Board is pleased to announce that Mr. Hu has been appointed as an Authorised Representative to fill the vacancy arising from the resignation of Mr. Zhang, with effect from 6 March 2026.

(3) CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

The Board further announces that upon the resignation of Mr. Zhang, Mr. Hu has been appointed as the chairman of the Nomination Committee, with effect from 6 March 2026. The details of the composition of the Nomination Committee after adjustment are as follows:

Mr. Hu Guangyao (*Chairman*)
Ms. Mu Wenjun
Mr. Wang Minhao
Mr. Yang Xiaosheng
Mr. Leung Chi Ching Frederick

No change has been made to the composition of other committees under the Board.

The Board would like to express its sincere appreciation to Mr. Zhang for his valuable contributions to the Company during his tenure of office and welcome Mr. Hu to join the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Hu Guangyao
Chairman and Executive Director

Hong Kong, 6 March 2026

As at the date of this announcement (subsequent to the above changes become effective), the Board comprises six Directors, namely:

Executive Director : Mr. Hu Guangyao (Chairman)

*Non-executive Directors : Mr. Zhao Xianwen and
Ms. Mu Wenjun*

*Independent Non-executive Directors : Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*