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Tian Ge Interactive Holdings Limited
天鵲互動控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1980)

CLARIFICATION ANNOUNCEMENT
MODIFICATION IN REVENUE RECOGNITION BASIS

The board of directors of the Tian Ge Interactive Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to clarify to the shareholders and potential investors of the Company that, after revisiting the revenue recognition policy, the Company has concluded that it would be more appropriate to modify the revenue recognition basis from recognising revenue at users’ recharging amount since April 2025 with respect to the Company’s “Sila Chat” social interactive platform (which formed the basis of the Company’s presentation of its unaudited interim results for the six months ended 30 June 2025 (the “**Interim Financial Figures 2025**”)) to recognising revenue at the net amount equivalent to the cash proceeds that the Group receives from its distributor relating to “Sila Chat” for the full year ended 31 December 2025 for reasons set forth below.

“Sila Chat” is one of the major revenue generating platforms for the Company during the financial year of 2025. The Company completed an asset acquisition of “Sila Chat” in early 2025, and concluded at the time that it was appropriate to recognise revenue at net amount. In April 2025, the Company entered into a new cooperation agreement with the distributor of “Sila Chat”. Based on its assessment of the new cooperation arrangement at that time, the Company preliminarily concluded that it was the principal for the sales of virtual gift items on the platform and therefore recognised revenue at users’ recharging amount, which formed the basis of the Company’s presentation of its Interim Financial Figures 2025.

During the course of preparing the annual financial statements for the year ended 31 December 2025, upon further review of the Company’s roles and responsibilities in relation to the operation of “Sila Chat” and having considered the relevant indicators under IFRS 15, the Company has reassessed the appropriate basis of revenue recognition. Based on such reassessment, the Company concluded that recognising revenue at net amount for the full year ended 31 December 2025 would be more appropriate.

As a result of the aforementioned change in revenue recognition basis, certain financial figures under the disclosure under the Interim Financial Figures 2025 would be affected, resulting in certain estimated adjustments to the following key financial figures (the “Adjustments”):

Affected financial figures for the Interim Financial Figures 2025	As stated in the published Interim Financial Figures 2025 (unaudited) RMB’000	Interim Financial Figures 2025 following the Adjustments (unaudited) RMB’000	Adjusted amount RMB’000
Total Revenue	32,425	16,170	(16,255)
Revenue from Online Interactive Entertainment Service	28,776	12,521	(16,255)
<i>Revenue from Live social interactive platforms</i>	24,325	8,070	(16,255)
Cost of revenue incurred for Online Interactive Entertainment Service	20,398	4,143	(16,255)
Total Gross Profit	10,936	10,936	–
Gross Profit from Online Interactive Entertainment Service	8,378	8,378	–
(Loss)/profit attributable to owners of the Company	(22,432)	(22,432)	–

The Adjustments set out above are a preliminary assessment based on information currently available to the Company and such amounts have not yet been audited. Shareholders and potential investors of the Company should note that the Adjustments affect only the presentation of revenue and cost, and do not have any impact on the gross profit, net profit or loss attributable to owners of the Company for the six months ended 30 June 2025.

The results of the Group for the financial year ended 31 December 2025 have not yet been finalized as at the date of this announcement. It is expected that the final audited annual results of the Group for the financial year ended 31 December 2025 will be published on or around 30 March 2026.

By order of the Board
Tian Ge Interactive Holdings Limited
Fu Zhengjun
Chairman

Hong Kong, 6 March 2026

As of the date of this announcement, the executive directors of the Company are Mr. Fu Zhengjun, Mr. Mai Shi’en and Mr. Zhao Weiwen; the non-executive director of the Company is Ms. Cao Fei; and the independent non-executive directors of the Company are Mr. Tse Ming Lun Alan, Mr. Wang Mingchun and Mr. Lam Yick Man.