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This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or any applicable state securities laws, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”)) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the Offer Shares in the United States.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated February 27, 2026 (the “**Prospectus**”) issued by Shenzhen Zhaowei Machinery & Electronics Co., Ltd. (深圳市兆威機電股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, March 9, 2026).



Shenzhen Zhaowei Machinery & Electronics Co., Ltd.
深圳市兆威機電股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	: 26,748,300 H Shares
Number of Hong Kong Offer Shares	: 2,674,900 H Shares (subject to reallocation)
Number of International Offer Shares	: 24,073,400 H Shares (subject to reallocation)
Final Offer Price	: HK\$71.28 per H Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application and subject to refund)
Nominal value	: RMB1.0 per H Share
Stock code	: 2692

*Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators,
Joint Global Coordinators and Joint Bookrunners*



Overall Coordinators, Joint Global Coordinators and Joint Bookrunners



Joint Bookrunners



SHENZHEN ZHAOWEI MACHINERY & ELECTRONICS CO., LTD.
深圳市兆威機電股份有限公司
ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated February 27, 2026 (the “Prospectus”) issued by Shenzhen Zhaowei Machinery & Electronics Co., Ltd. (the “Company”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	2692
Stock short name	ZHAOWEI
Dealings commencement date	March 9, 2026*

* see note at the end of the announcement

Price Information

Final Offer Price	HK\$71.28
Maximum Offer Price	HK\$73.68
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital

Number of Offer Shares	26,748,300
Number of Offer Shares in Hong Kong Public Offering	2,674,900
Number of Offer Shares in International Offering	24,073,400
Number of issued Shares upon Listing	267,482,700

Proceeds

Gross proceeds (Note)	HK\$1,906.62 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$ (78.89) million
Net proceeds	HK\$1,827.73 million

Note: Gross proceeds refer to the amount to which the issuer is entitled receive. For details of the use of proceeds, please refer to the Prospectus dated February 27, 2026.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	180,292
No. of successful applications	23,940
Subscription level	1,536.76 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	2,674,900
Final no. of Offer Shares under the Hong Kong Public Offering	2,674,900
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10.00%

Note: For details of the final allocation of H Shares to the Public Offer, investors can refer to www.hkeipo.hk/IPOResult to perform a search by name or identification number or www.hkeipo.hk/IPOResult for the full list of allottees.

INTERNATIONAL OFFER

No. of places	75
Subscription Level	13.40 times
No. of Offer Shares initially available under the International Offering	24,073,400
% of Offer Shares under the International Offer to the Global Offering	90%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The places in the International Offer include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares Allocated</i>	<i>% of Offer Shares (Note 1)</i>	<i>% of total issued share capital after the Global Offering (Note 2)</i>	<i>Existing shareholders or their close associates</i>
HHLRA	1,644,800	6.15%	0.61%	No
Mirae Asset Securities HK	548,200	2.05%	0.20%	No
Perseverance Asset Management	657,900	2.46%	0.25%	No
Da Cheng International	383,700	1.43%	0.14%	No
GF Fund HK	328,900	1.23%	0.12%	No
Oakwise Growth Fund	548,200	2.05%	0.20%	No
Jump Trading	328,900	1.23%	0.12%	No
VVC Technology	219,300	0.82%	0.08%	No
FMF	219,300	0.82%	0.08%	No
Taihu Golden Valley	548,200	2.05%	0.20%	No
Topstar Worldwide	474,000	1.77%	0.18%	No
Virtues Capital and China Securities (International) Investment Company Limited (in connection with the OTC Swaps)	438,600	1.64%	0.16%	No
Hengbang and China Galaxy International Investment Company Limited (in connection with the Hengbang OTC Swaps)	312,800	1.17%	0.12%	No
W Investment	394,700	1.48%	0.15%	No
BeingBoom Capital	328,900	1.23%	0.12%	No
Mr. He Maoling	328,900	1.23%	0.12%	No
Mr. Luo Jie	328,900	1.23%	0.12%	No
Bridge Zone Group	271,400	1.01%	0.10%	No
CMBC International	274,100	1.02%	0.10%	No
RIME	280,500	1.05%	0.10%	No
Main Source Capital	280,500	1.05%	0.10%	No
Total	9,140,700	34.17%	3.42%	

Notes:

1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.
2. The total issued share capital after the Global Offering includes 240,734,400 A Shares listed on the Shenzhen Stock Exchange as of the Latest Practicable Date.

Allottees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of shares allocated</i>	<i>% of offer shares (Note 1)</i>	<i>% of total issued share capital after the Global Offering (Note 2)</i>	<i>Relationship*</i>
Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to certain Cornerstone Investors and/or their close associates^(Note 3 and 4)				
HHLRA	1,644,800	6.15%	0.61%	Same entity as Cornerstone Investor
Mirae Asset Securities HK	1,206,200	4.51%	0.45%	Same entity as Cornerstone Investor
Perseverance Asset Management	625,000	2.34%	0.23%	Same entity as Cornerstone Investor
Da Cheng International	307,000	1.15%	0.11%	Same entity as Cornerstone Investor
GF Fund HK	657,900	2.46%	0.25%	Same entity as Cornerstone Investor
Oakwise Growth Fund	548,200	2.05%	0.20%	Same entity as Cornerstone Investor
Jump Trading	328,900	1.23%	0.12%	Same entity as Cornerstone Investor
VVC Technology	263,100	0.98%	0.10%	Same entity as Cornerstone Investor
FMF	219,300	0.82%	0.08%	Same entity as Cornerstone Investor
Virtues Capital and China Securities (International) Investment Company Limited (in connection with the OTC Swaps)	347,300	1.30%	0.13%	Same entity as Cornerstone Investor
Hengbang and China Galaxy International Investment Company Limited (in connection with the Hengbang OTC Swaps)	312,800	1.17%	0.12%	Same entity as Cornerstone Investor
Shenzhen Qianhai Hanrong Private Equity Securities Fund Management Co., Ltd. (深圳市前海瀚融私募證券基金管理有限公司) (“ Qianhai Hanrong ”) ^(Note 5)	383,700	1.43%	0.14%	A close associate of a Cornerstone Investor, W Investment

<i>Investor</i>	<i>No. of shares allocated</i>	<i>% of offer shares (Note 1)</i>	<i>% of total issued share capital after the Global Offering (Note 2)</i>	<i>Relationship*</i>
BeingBoom Capital	285,100	1.07%	0.11%	Same entity as Cornerstone Investor
Mr. He Maoling	328,900	1.23%	0.12%	Same entity as Cornerstone Investor
Mr. Luo Jie	164,400	0.61%	0.06%	Same entity as Cornerstone Investor
Bridge Zone Group	271,400	1.01%	0.10%	Same entity as Cornerstone Investor
CMBC International	274,100	1.02%	0.10%	Same entity as Cornerstone Investor
Rime	224,400	0.84%	0.08%	Same entity as Cornerstone Investor
Mr. Xue Shouguang (薛守光)	280,500	1.05%	0.10%	A close associate of a Cornerstone Investor, Main Source Capital
<i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients^(Note 6)</i>				
Bosera Asset Management (International) Co., Limited (“ Bosera Asset Management ”)	110,000	0.41%	0.04%	Connected client as a placee
Huatai Capital Investment Limited (“ HTCI ”)	187,500	0.70%	0.07%	Connected client as a placee
Guotai Junan Investments (Hong Kong) Limited (“ GTJA Investments ”)	383,700	1.43%	0.14%	Connected client as a placee

<i>Investor</i>	<i>No. of shares allocated</i>	<i>% of offer shares (Note 1)</i>	<i>% of total issued share capital after the Global Offering (Note 2)</i>	<i>Relationship*</i>
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Notes:

1. *The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
2. *The total issued share capital after the Global Offering includes 240,734,400 A Shares listed on the Shenzhen Stock Exchange as of the Latest Practicable Date.*
3. *The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Cornerstone Investors” in this announcement. For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the Cornerstone Investors, please refer to the section headed “Others/Additional Information – Allocations of Offer Shares to Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.*
4. *The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Cornerstone Investors” in this announcement.*
5. *Qianhai Hanrong and Guotai Haitong Securities Co., Ltd. will enter into cross border delta-one OTC equity swap transaction for the purpose of subscription of the Offer Shares in the amount of USD3,500,000. For the details of GTHT Client TRS, please refer to the section headed “Others/Additional Information — Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines”.*
6. *For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information — Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.*

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing^(Note 1)</i>	<i>% of shareholding in the Company subject to lockup undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i>
Controlling Shareholders ^(Note 2)	150,217,600 A Shares	0	0	62.40%	September 8, 2026 (First Six-Month Period) ^(Note 3) March 8, 2026 (Second Six-Month Period) ^(Note 4)

Notes:

- 1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- 2. Mr. Li, Ms. Xie, Zhaowei Investment and Qingmo Partnership held in aggregate 150,217,600 A Shares, which are subject to lock-up undertakings upon Listing.*
- 3. The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholders will not cease to be a Controlling Shareholders.*
- 4. The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.*

Cornerstone Investors

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing^(Note 1)</i>	<i>% of shareholding in the Company subject to lockup undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i>
HHLRA	1,644,800	6.15%	0.61%	September 8, 2026
Mirae Asset Securities HK	548,200	2.05%	0.20%	September 8, 2026
Perseverance Asset Management	657,900	2.46%	0.25%	September 8, 2026
Da Cheng International	383,700	1.43%	0.14%	September 8, 2026
GF Fund HK	328,900	1.23%	0.12%	September 8, 2026
Oakwise Growth Fund	548,200	2.05%	0.20%	September 8, 2026
Jump Trading	328,900	1.23%	0.12%	September 8, 2026
VVC Technology	219,300	0.82%	0.08%	September 8, 2026
FMF	219,300	0.82%	0.08%	September 8, 2026
Taihu Golden Valley	548,200	2.05%	0.20%	September 8, 2026
Topstar Worldwide	474,000	1.77%	0.18%	September 8, 2026
Virtues Capital and China Securities (International) Investment Company Limited (in connection with the OTC Swaps)	438,600	1.64%	0.16%	September 8, 2026
Hengbang and China Galaxy International Investment Company Limited (in connection with the Hengbang OTC Swaps)	312,800	1.17%	0.12%	September 8, 2026
W Investment	394,700	1.48%	0.15%	September 8, 2026
BeingBoom Capital	328,900	1.23%	0.12%	September 8, 2026
Mr. He Maoling	328,900	1.23%	0.12%	September 8, 2026
Mr. Luo Jie	328,900	1.23%	0.12%	September 8, 2026
Bridge Zone Group	271,400	1.01%	0.10%	September 8, 2026
CMBC International	274,100	1.02%	0.10%	September 8, 2026
RIME	280,500	1.05%	0.10%	September 8, 2026
Main Source Capital	280,500	1.05%	0.10%	September 8, 2026
Total	9,140,700	34.17%	3.42%	

PLACEE CONCENTRATION ANALYSIS

Placees	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	3,289,600	13.66%	12.30%	3,289,600	1.23%
Top 5	8,410,100	34.94%	31.44%	8,410,100	3.14%
Top 10	12,479,400	51.84%	46.65%	12,479,400	4.67%
Top 25	20,760,100	86.24%	77.61%	20,760,100	7.76%

Note:

* Ranking of placees is based on the number of H Shares allotted to the placees.

H SHAREHOLDER CONCENTRATION ANALYSIS

	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1	3,289,600	13.66%	12.30%	3,289,600	12.30%	3,289,600
Top 5	8,410,100	34.94%	31.44%	8,410,100	31.44%	8,410,100
Top 10	12,479,400	51.84%	46.65%	12,479,400	46.65%	12,479,400
Top 25	20,760,100	86.24%	77.61%	20,760,100	77.61%	20,760,100

Note:

* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top1	–	0.00%	0.00%	–	150,217,600	56.16%
Top5	3,289,600	13.66%	12.30%	3,289,600	165,576,566	61.90%
Top10	5,044,000	20.95%	18.86%	5,044,000	175,888,583	65.76%
Top25	15,111,300	62.77%	56.49%	15,111,300	188,134,994	70.34%

Note:

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
		POOL A	
100	64,785	2,592 out of 64,785 applicants to receive 100 H Shares	4.00%
200	7,953	331 out of 7,953 applicants to receive 100 H Shares	2.08%
300	6,262	267 out of 6,262 applicants to receive 100 H Shares	1.42%
400	3,509	167 out of 3,509 applicants to receive 100 H Shares	1.19%
500	3,748	193 out of 3,748 applicants to receive 100 H Shares	1.03%
600	7,930	437 out of 7,930 applicants to receive 100 H Shares	0.92%
700	1,592	93 out of 1,592 applicants to receive 100 H Shares	0.83%
800	1,308	81 out of 1,308 applicants to receive 100 H Shares	0.77%
900	1,618	104 out of 1,618 applicants to receive 100 H Shares	0.71%
1,000	8,934	594 out of 8,934 applicants to receive 100 H Shares	0.66%
1,500	3,841	297 out of 3,841 applicants to receive 100 H Shares	0.52%
2,000	3,540	305 out of 3,540 applicants to receive 100 H Shares	0.43%
2,500	2,552	239 out of 2,552 applicants to receive 100 H Shares	0.37%
3,000	2,475	248 out of 2,475 applicants to receive 100 H Shares	0.33%
3,500	1,651	175 out of 1,651 applicants to receive 100 H Shares	0.30%
4,000	1,751	195 out of 1,751 applicants to receive 100 H Shares	0.28%
4,500	1,442	168 out of 1,442 applicants to receive 100 H Shares	0.26%
5,000	2,786	337 out of 2,786 applicants to receive 100 H Shares	0.24%
6,000	2,210	286 out of 2,210 applicants to receive 100 H Shares	0.22%
7,000	1,946	266 out of 1,946 applicants to receive 100 H Shares	0.20%
8,000	1,700	245 out of 1,700 applicants to receive 100 H Shares	0.18%
9,000	1,414	213 out of 1,414 applicants to receive 100 H Shares	0.17%
10,000	9,240	1,441 out of 9,240 applicants to receive 100 H Shares	0.16%
20,000	5,132	1,035 out of 5,132 applicants to receive 100 H Shares	0.10%
30,000	3,421	802 out of 3,421 applicants to receive 100 H Shares	0.08%
40,000	2,440	636 out of 2,440 applicants to receive 100 H Shares	0.07%
50,000	2,127	603 out of 2,127 applicants to receive 100 H Shares	0.06%
60,000	3,382	1,025 out of 3,382 applicants to receive 100 H Shares	0.05%
Total	160,689	Total number of Pool A successful applicants: 13,375	

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
		POOL B	
70,000	5,795	2,029 out of 5,795 applicants to receive 100 H Shares	0.05%
80,000	2,298	900 out of 2,298 applicants to receive 100 H Shares	0.05%
90,000	1,559	674 out of 1,559 applicants to receive 100 H Shares	0.05%
100,000	5,035	2,377 out of 5,035 applicants to receive 100 H Shares	0.05%
200,000	2,129	1,798 out of 2,129 applicants to receive 100 H Shares	0.04%
300,000	1,003	100 H Shares plus 187 out of 1,003 applicants to receive an additional 100 H Shares	0.04%
400,000	483	100 H Shares plus 247 out of 483 applicants to receive an additional 100 H Shares	0.04%
500,000	305	100 H Shares plus 251 out of 305 applicants to receive an additional 100 H Shares	0.04%
600,000	230	200 H Shares plus 29 out of 230 applicants to receive an additional 100 H Shares	0.04%
700,000	132	200 H Shares plus 55 out of 132 applicants to receive an additional 100 H Shares	0.03%
800,000	104	200 H Shares plus 73 out of 104 applicants to receive an additional 100 H Shares	0.03%
900,000	57	200 H Shares plus 56 out of 57 applicants to receive an additional 100 H Shares	0.03%
1,000,000	78	300 H Shares plus 21 out of 78 applicants to receive an additional 100 H Shares	0.03%
1,100,000	36	300 H Shares plus 20 out of 36 applicants to receive an additional 100 H Shares	0.03%
1,200,000	42	300 H Shares plus 34 out of 42 applicants to receive an additional 100 H Shares	0.03%
1,337,400	317	400 H Shares plus 50 out of 317 applicants to receive an additional 100 H Shares	0.03%
Total	19,603	Total number of Pool B successful applicants: 10,565	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Allocations of Offer Shares to Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors and/or their close associates as placees, subject to the following conditions (the “**Allocation to Size-based Exemption Participants**”):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to all existing shareholders and their close associates (whether as Cornerstone Investors and/or as placees) as permitted under this exemption will not exceed 30% of the total number of Shares offered under the Global Offering;
- (c) the Allocation to Size-based Exemption Participants will not affect the Company’s ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver from strict compliance with the requirements of Rule 19A.13A(2) of the Listing Rules;
- (d) each of the Directors, chief executive of the Company and the Controlling Shareholders has confirmed that no securities have been allocated to them or their respective close associates under this exemption; and
- (e) details of the Allocation to Size-based Exemption Participants under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to Cornerstone Investors and/or their close associates, please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement.

Placing to connected clients with consent under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines as placees. Please refer to the section headed “Allotment Results Details – International Offering – Allottees with Waivers/Consents Obtained” in this announcement for details. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients as placees. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients as placees are set out below.

<i>No.</i>	<i>Connected Distributor</i>	<i>Connected Client</i>	<i>Relationship</i>	<i>Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Number of Offer Shares to be allocated to the Connected Client^(Note 1)</i>	<i>Approximate percentage of total number of Offer Shares under the Global Offering^(Note 1)</i>	<i>Approximate percentage of total issued share capital after the Global Offering^(Note 1)</i>
Part A – Connected Clients holding the beneficial interest of the Offer Shares on a discretionary basis on behalf of independent third parties							
1.	China Merchants Securities (HK) Co., Limited (“CMS”)	Bosera Asset Management ^(Note 2)	Bosera Asset Management is a member of the same group of companies as CMS	Yes	110,000	0.41%	0.04%

<i>No.</i>	<i>Connected Distributor</i>	<i>Connected Client</i>	<i>Relationship</i>	<i>Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Number of Offer Shares to be allocated to the Connected Client^(Note 1)</i>	<i>Approximate percentage of total number of Offer Shares under the Global Offering^(Note 1)</i>	<i>Approximate percentage of total issued share capital after the Global Offering^(Note 1)</i>
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Part B – Connected Clients holding the beneficial interest of the Offer Shares on a non-discretionary basis on behalf of independent third parties

1.	Huatai Financial Holdings (Hong Kong) Limited (“HTFH”)	HTCI ^(Note 3)	HTCI is a member of the same group of companies as HTFH	No	187,500	0.70%	0.07%
2.	Guotai Junan Securities (Hong Kong) Limited (“GTJA Securities”)	GTJA Investments ^(Note 4)	GTJA Investments is a member of same group of companies as GTJA Securities	No	383,700	1.43%	0.14%

Notes:

- The total issued share capital after the Global Offering includes 240,734,400 A Shares listed on the Shenzhen Stock Exchange as of the Latest Practicable Date.
- Bosera Asset Management will hold the Offer Shares in its capacity as the discretionary fund manager managing the sub-funds on behalf of its following clients, each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders, CMS and the companies which are members of the same group of CMS to the best knowledge and belief of Bosera Asset Management.

Name of the sub-funds to which the Offer Shares will be allocated	Whether any investor holds 30% or more interests in the sub-fund (Y/N)	Ultimate Beneficiary Owner	Shareholding %
Bosera Hong Kong Equity Plus Fund (SFC authorised collective investment schemes)	N	N/A	N/A
Bosera Global Select Equity Fund SP (not SFC-authorised collective investment schemes)	Y	Zhang Lei (張雷)	53.67%

<i>No.</i>	<i>Connected Distributor</i>	<i>Connected Client</i>	<i>Relationship</i>	<i>Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Number of Offer Shares to be allocated to the Connected Client^(Note 1)</i>	<i>Approximate percentage of total number of Offer Shares under the Global Offering^(Note 1)</i>	<i>Approximate percentage of total issued share capital after the Global Offering^(Note 1)</i>
3.							<p>PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings (“IPOs”) in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the “Cross-border Derivatives Trading Regime”).</p> <p>Huatai Securities Co., Ltd. (“HTSC”), the A shares of which are listed on the Shanghai Stock Exchange (stock code: 601688), the H shares of which are listed on the Stock Exchange (stock code: 6886), and the global depositary receipts of which are listed on the London Stock Exchange (LON: HTSC), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. HTSC entered into an ISDA agreement (the “ISDA Agreement”) with its indirectly wholly-owned subsidiary, HTCI, to set out the principal terms of any future total return swap between HTSC and HTCI.</p> <p>HTFH is a non-syndicate distributor and the Connected Distributor. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the International Offering as a placee, will hold the beneficial interest of the Offer Shares on a nondiscretionary basis as the single underlying holder under a back-to-back total return swap (the “HT Back-to-back TRS”) to be entered by HTCI in connection with Huatai TRS (as defined below) order placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Clients (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares ultimately to the Huatai Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients. HTFH and HTCI are indirectly wholly-owned subsidiaries of HTSC. Accordingly, HTCI is considered as a “connected clients” of Huatai pursuant to paragraph 1B(7) of the Placing Guidelines.</p>

<i>No.</i>	<i>Connected Distributor</i>	<i>Connected Client</i>	<i>Relationship</i>	<i>Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Number of Offer Shares to be allocated to the Connected Client^(Note 1)</i>	<i>Approximate percentage of total number of Offer Shares under the Global Offering^(Note 1)</i>	<i>Approximate percentage of total issued share capital after the Global Offering^(Note 1)</i>
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Pursuant to the Cross-border Derivatives Trading Regime, the onshore investor (the “**Huatai Ultimate Clients**”) cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as HTSC, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Clients will, through its investment manager, place a total return swap order (the “**Huatai TRS**”) with HTSC in connection with the Company’s IPO and HTSC will place a HT Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the HT Back-to-back TRS, HTCI participates in the Company’s IPO and subscribes for the Offer Shares through placing order with HTFH during the International Offering.

The Huatai Ultimate Clients for purpose of this placing subscription are certain investment funds managed by Shanghai Gaoyi Asset Management Partnership (Limited Partnership) (上海高毅資產管理合夥企業(有限合夥)) on a discretionary basis, as follows:

Name of the Huatai Ultimate Clients	Ultimate beneficial owner(s) holding 30% or more interest in the fund managers and limited partnerships (if any)
高毅國鷺信遠私募證券投資基金(Gaoyi Guolu Xinyuan Private Equity Investment Fund)	NA
金太陽高毅國鷺 1 號崇遠基金(Jintaiyang Gaoyi Guolu No. 1 Chongyuan Fund)	NA
高毅利偉精選唯實基金(Gaoyi Liwei Selected Weishi Fund)	NA

To the best of knowledge of HTCI and after making all reasonable enquiries, the Huatai Ultimate Clients are independent third parties of (i) the Company, its connected person or the associates thereof, and (ii) HTCI, and the companies which are members of the same group of HTCI.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the HT Back-to-back TRS in connection with the Huatai TRS order placed by the Huatai Ultimate Clients. Pursuant to the terms of the contracts of the HT Back-to-back TRS and the Huatai TRS, during the tenor of the HT Back-to-back TRS and the Huatai TRS, subject to customary fees and commissions, all economic returns of the Offer Shares will be ultimately passed to the Huatai Ultimate Clients through the HT Back-to-back TRS and the Huatai TRS and all economic loss shall be ultimately borne by the Huatai Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares, save as customary fees and commissions.

<i>No.</i>	<i>Connected Distributor</i>	<i>Connected Client</i>	<i>Relationship</i>	<i>Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Number of Offer Shares to be allocated to the Connected Client^(Note 1)</i>	<i>Approximate percentage of total number of Offer Shares under the Global Offering^(Note 1)</i>	<i>Approximate percentage of total issued share capital after the Global Offering^(Note 1)</i>
<p>Investment in the HT Back-to-back TRS and the Huatai TRS is similar to the investment in a qualified domestic institutional investor fund (“QDII”) in the way that the Huatai Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the HT Back-to-back TRS and the Huatai TRS factor into account the fluctuation in RMB exchange rate upon termination of the Huatai TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.</p> <p>The Huatai Ultimate Clients may exercise an early termination right to terminate the Huatai TRS at any time from the issue date of the Huatai TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange at their own discretions. Upon the termination upon maturity or early termination of the Huatai TRS by the Huatai Ultimate Clients, HTCI will dispose of the Offer Shares on the secondary market and the Huatai Ultimate Clients will receive a final settlement amount in cash in accordance with the terms and conditions of the HT Back-to-back TRS and the Huatai TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Huatai TRS, the Huatai Ultimate Clients intend to extend the investment period, subject to further agreement between HTSC and the relevant Huatai Ultimate Clients, the term of the Huatai TRS could be extended by way of a new issuance or a tenor extension. Accordingly, HTSC will extend the term of the HT Back-to-back TRS by way of a new issuance or a tenor extension.</p> <p>It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Clients, being an onshore clients who places Huatai TRS orders with HTSC in connection with the IPO of the Company. HTCI will not exercise the voting rights of the Offer Shares during the tenor of the HT Back-to-back TRS.</p> <p>During the life of the Huatai TRS and HT Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the HT Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Clients.</p>							

No.	Connected Distributor	Connected Client	Relationship	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares to be allocated to the Connected Client ^(Note 1)	Approximate percentage of total number of Offer Shares under the Global Offering ^(Note 1)	Approximate percentage of total issued share capital after the Global Offering ^(Note 1)
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4. It is proposed that GTJA Investments participates as placee to subscribe for the Offer Shares under the International Offering (the “**GTJAI Subscription**”). GTJA Investments is a member of the same group of companies as GTJA Securities, a non-syndicate broker, and is considered as a connected client of GTJA Securities pursuant to paragraph 1B(7) of the Placing Guidelines. In relation to the GTJAI Subscription, GTJA Investments shall hold the Offer Shares for hedging purpose as the single underlying asset of several sets of back-to-back total return swap transaction (the “**GTHT Back-to-back TRS**”) to be entered into between GTJA Investments and Guotai Haitong Securities Co., Ltd. (the “**GTHT Onshore Parent**”) in connection with several total return swap orders (the “**GTHT Client TRS**”) to be entered into by GTHT Onshore Parent and several ultimate clients (the “**GTHT Onshore Ultimate Clients**”), respectively. Such GTHT Client TRS is to be fully funded by the GTHT Onshore Ultimate Clients. GTJA Investments will hold the Offer Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the GTHT Back-to-back TRS and GTHT Client TRS only. During the tenor of the GTHT Client TRS, all economic returns of the Offer Shares will be passed to the GTHT Onshore Ultimate Clients and all economic losses shall be borne by the GTHT Onshore Ultimate Clients, subject to the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS, and GTJA Investments will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The GTHT Onshore Ultimate Clients may request to redeem the Offer Shares at their own discretion, upon which GTJA Investments shall dispose of the Offer Shares and settle the GTHT Back-to-back TRS and GTHT Client TRS in cash in accordance with the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS documents. Due to its internal policy, GTJA Investments will not exercise the voting right attaching to the Offer Shares during the tenor of the GTHT Back-to-back TRS and GTHT Client TRS.

To the best knowledge, information and belief of GTJA Investments after due enquiry, the GTHT Onshore Ultimate Clients and their respective ultimate beneficial owners holding 30% or more interest include:

Name of GTHT Onshore Ultimate Clients	Limited Partner/ Shareholders holding 30% or more in the GTHT Onshore Ultimate Clients
深圳市前海瀚融私募證券基金管理有限公司(Shenzhen Qianhai Hanrong Private Equity Securities Fund Management Co., Ltd.), whose capacity is an investor, instead of a fund manager	林光亮(Lin Guangliang)
衛寧啟航 1 號私募證券投資基金 (Weining Qihang No. 1 Private Securities Investment Fund)	劉育濤(Liu Yutao)
衛寧聚焦私募證券投資基金 (Weining Jujiao Private Securities Investment Fund)	NA
衛寧聚焦私募證券投資基金 (Weining Jujiao Private Securities Investment Fund)	NA
中金金嘉 1 號集合資產管理計劃 (CICC Jinjia No.1 Collective Asset Management Plan)	NA
鹿秀馴鹿 25 號私募證券投資基金 (Roadshow Xunlu No.25 Private Equity Investment Fund)	王孟榮(Wang Mengrong)
銀萬全盈 70 號私募證券投資基金 (Yinwan Quanying No.70 Private Securities Investment Fund)	陳凌(Ling Chen)
銀萬全盈 70 號私募證券投資基金 (Yinwan Quanying No.70 Private Securities Investment Fund)	費斌(Bin Fei)

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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated February 27, 2026 issued by Shenzhen Zhaowei Machinery & Electronics Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

** Potential investors of the Offer Shares should note that the Joint Sponsors, the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on March 9, 2026).*

PUBLIC FLOAT AND FREE FLOAT

Immediately after the completion of the Global Offering, the number of the H Shares to be held by the public represents approximately 10% of the total issued share capital of the Company, the Company will therefore satisfy the public float requirement as required under Rule 19A.13A(2)(a) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$71.28 per H Share, the Company satisfies the free float requirement under Rule 8.08A (as amended and replaced by Rule 19A.13C) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering: (i) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the H Shares held in public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (iv) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global Offering.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, March 9, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, March 9, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, March 9, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 2692.

By Order of the Board
Shenzhen Zhaowei Machinery & Electronics Co., Ltd.
Mr. Li Haizhou
Chairman of the Board and Executive Director

Hong Kong, March 6, 2026

As of the date of this announcement, the Board comprises (i) Mr. Li Haizhou, Ms. Xie Yanling, Mr. Ye Shubing and Mr. Li Ping as executive directors, (ii) Mr. Lu Zhiqiang as an employee representative director and (iii) Ms. Guo Xinmei, Dr. Zhou Changjiang and Mr. Lin Sen as independent non-executive directors.