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Tsaker New Energy Tech Co., Limited
彩客新能源科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1986)

NON-EXERCISE OF REPURCHASE RIGHT

This announcement is made by Tsaker New Energy Tech Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 14.77 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the announcements (the “**Announcements**”) of the Company dated 10 March 2023 and 17 April 2023 in respect of the discloseable transactions in relation to, among others, the Capital Increase Agreement, the Shareholders’ Agreement and the grant of the Repurchase Right. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

As disclosed in the Announcements, pursuant to the Shareholders’ Agreement, the Preferential Investors (including Xinchuang Future, Anyida, Xingaodi Capital and other six investors) were granted the Repurchase Right. As one of the Trigger Events under the Repurchase Right, in the event that Shandong TNM fails to consummate a Qualified IPO as of 31 December 2026, each Preferential Investors shall have the Repurchase Right to require Shandong TNM and/or the Covenantors to repurchase its equity interest in Shandong TNM at the Repurchase Price.

On 4 March 2026, Shandong TNM received the written notifications from Xinchuang Future, Anyida and Xingaodi Capital, confirming that they would not exercise any of their respective Repurchase Right under the Shareholders’ Agreement before 31 December 2029 after taking into account the overall recovery of the new energy battery materials industry, they firmly believe in the future development prospects of Shandong TNM Group and are willing to allow it more time for growth.

The Company will make further announcement(s) on any updates on the arrangement of Repurchase Right with the Preferential Investors as and when appropriate and in accordance with the requirements of the Listing Rules.

By Order of the Board
Tsaker New Energy Tech Co., Limited
GE Yi
Chairman

Hong Kong, 6 March 2026

As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman) and Mr. BAI Kun as executive Directors, Mr. FONTAINE Alain Vincent and Mr. PAN Deyuan as non-executive Directors and Mr. ZHU Lin, Mr. YU Miao and Ms. LU Xin as independent non-executive Directors.