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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated February 27, 2026 (the “**Prospectus**”) issued by MeiG Smart Technology Co., Ltd. (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

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Potential investors of the Offer Shares should note that the Sole Sponsor and Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, March 10, 2026).



MeiG Smart Technology Co., Ltd.
美格智能技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering** : 40,250,000 H Shares (taking into account the full exercise of the Offer Size Adjustment Option)
- Number of Hong Kong Offer Shares** : 3,500,000 H Shares
- Number of International Offer Shares** : 36,750,000 H Shares (taking into account the full exercise of the Offer Size Adjustment Option)
- Final Offer Price** : HK\$28.86 per H Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
- Nominal value** : RMB1.00 per H Share
- Stock code** : 3268

*Sole Sponsor, Sponsor-Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager*



*Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and
Joint Lead Manager*



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



MEIG SMART TECHNOLOGY CO., LTD.
美格智能技術股份有限公司

**ANNOUNCEMENT OF FINAL OFFER PRICE
AND ALLOTMENT RESULTS**

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated February 27, 2026 (the “Prospectus”) issued by MeiG Smart Technology Co., Ltd. (the “Company”)

Warning: In view of high concentration of shareholding in a small number of Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

| | |
|-----------------------------------|-----------------|
| Stock code | 3268 |
| Stock short name | MEIG |
| Dealings commencement date | March 10, 2026* |

* see note at the end of the announcement

Price information

| | |
|---|-----------|
| Final offer price | HK\$28.86 |
| Maximum offer price | HK\$28.86 |
| Offer price adjustment exercised | N/A |

Offer Shares and Share Capital

| | |
|---|-------------|
| Number of Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option) | 40,250,000 |
| Number of Offer Shares in Hong Kong Public Offering | 3,500,000 |
| Number of Offer Shares in International Offering (taking into account the full exercise of the Offer Size Adjustment Option) | 36,750,000 |
| Number of issued Shares upon Listing | 302,006,700 |

The number of Offer Shares above is determined after taking into account the additional Offer Shares issued under the following Offer Size Adjustment Option.

| Offer Size Adjustment Option (Upsize option) | |
|--|-----------|
| Number of additional shares issued under the option | 5,250,000 |
| — Hong Kong Public Offering | N/A |
| — International Offering | 5,250,000 |

The Offer Size Adjustment Option has been exercised in full, pursuant to which the Company is issuing and allotting 5,250,000 additional Offer Shares, representing approximately 15.00% of the total number of Offer Shares initially available under the Global Offering, at the final Offer Price.

| Proceeds | |
|--|---------------------|
| Gross proceeds ^(Note) | HK\$1,161.6 million |
| Less: Estimated listing expenses payable based on Final Offer Price | HK\$70.8 million |
| Net proceeds | HK\$1,090.8 million |

Note: Gross proceeds refers to the amount to which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

| No. of valid applications | 57,965 |
|---|--------------|
| No. of successful applications | 15,506 |
| Subscription level | 174.12 times |
| Claw-back triggered | N/A |
| No. of Offer Shares initially available under the Hong Kong Public Offering | 3,500,000 |
| No. of Offer Shares reallocated from the International Offering | N/A |
| Final no. of Offer Shares under the Hong Kong Public Offering | 3,500,000 |
| % of Offer Shares under the Hong Kong Public Offering to the Global Offering | 8.70% |

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

| No. of places | 69 |
|--|------------|
| Subscription Level | 4.50 times |
| No. of Offer Shares initially available under the International Offering | 31,500,000 |
| No. of Offer Shares reallocated to the Hong Kong Public Offering | N/A |
| Final no. of Offer Shares under the International Offering (taking into account the full exercise of the Offer Size Adjustment Option) | 36,750,000 |
| % of Offer Shares under the International Offering to the Global Offering (taking into account the full exercise of the Offer Size Adjustment Option) | 91.30% |

The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit Offer Shares in the International Offering to be placed to certain Existing Minority Shareholders and/or their close associates; (b) a consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate certain Offer Shares in the International Offering to connected clients; and (c) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further Offer Shares in the International Offering to a Cornerstone Investor and/or its close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, supervisors of the Company, chief executive of the Company, controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, supervisors of the Company, chief executive of the Company, controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investors

| <i>Investor</i> | <i>No. of Offer Shares allocated</i> | <i>% of total issued H Shares immediately following completion of the Global Offering⁽¹⁾⁽²⁾⁽³⁾</i> | <i>% of total issued share capital immediately following completion of the Global Offering⁽¹⁾⁽²⁾⁽³⁾</i> | <i>Existing shareholders or their close associates</i> |
|--|--------------------------------------|---|--|--|
| Baoyue Lake Shenzhen Industrial Investment Win-Win Enterprise Management Limited (寶月湖深產投共贏企業管理有限公司) (“Baoyue Win-Win”) | 7,726,900 | 19.20% | 2.56% | No |
| Meiko Elec. Hong Kong Co., Limited (“Meiko HK”) | 1,354,100 | 3.36% | 0.45% | No |

| <i>Investor</i> | <i>No. of Offer Shares allocated</i> | <i>% of total issued H Shares immediately following completion of the Global Offering⁽¹⁾⁽²⁾⁽³⁾</i> | <i>% of total issued share capital immediately following completion of the Global Offering⁽¹⁾⁽²⁾⁽³⁾</i> | <i>Existing shareholders or their close associates</i> |
|---|--------------------------------------|---|--|--|
| Streamax Electronics Limited (銳明電子有限公司) (“ Streamax Electronics ”) | 1,083,300 | 2.69% | 0.36% | No |
| Harvest International Premium Value (Secondary Market) Fund SPC on behalf of Harvest Oriental SP (“ Harvest ”) | 1,732,500 | 4.30% | 0.57% | No |
| Jinyi Capital Multi-Strategy Fund SPC Ltd. (“ JinYi Capital ”) | 406,200 | 1.01% | 0.13% | No |
| Open Wealth Management Limited (開盤財富管理有限公司) (“ Open Wealth ”) | 1,039,500 | 2.58% | 0.34% | No |
| China Winning Limited (“ China Winning ”) | 812,400 | 2.02% | 0.27% | No |
| Chau Tsang Cheong (周增昌) (“ Mr. Chau ”) | 1,732,500 | 4.30% | 0.57% | No |
| Subtotal | 15,887,400 | 39.47% | 5.26% | — |

Notes:

- (1) *Taking into account the full exercise of the Offer Size Adjustment Option.*
- (2) *Only taking into account the H Shares allocated to the relevant investors as cornerstone investors under the Global Offering. In addition to the Offer Shares subscribed for as Cornerstone Investors, a close associate of China Winning was allocated further Offer Shares as placee in the International Offering. Please refer to the section headed “Allotment Results Details — International Offering — Allotees with waivers/consents obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings — Cornerstone Investors” in this announcement.*
- (3) *Discrepancies in the above table between the sum of the percentage of Offer Shares allocated to each investor and the percentage of the total Offer Shares allocated to such investors are due to rounding.*

Allotees with waivers/consents obtained

| <i>Investor</i> | <i>No. of Offer Shares allocated</i> | <i>% of total issued H Shares immediately following completion of the Global Offering⁽¹⁾⁽⁶⁾</i> | <i>% of total issued share capital immediately following completion of the Global Offering⁽¹⁾</i> | <i>Relationship</i> |
|--|--------------------------------------|--|--|---|
| <i>Allotees with a consent under paragraph 1C(1) of the Placing Guidelines in relation to allocations to connected clients</i> | | | | |
| CICC Financial Trading Limited (“CICC FT”) | 762,000 | 1.89% | 0.25% | A connected client of China International Capital Corporation Hong Kong Securities Limited (“CICC”) |
| Bosera Asset Management (International) Co., Ltd (“Bosera AM”) | 1,291,500 | 3.21% | 0.43% | A connected client of China Merchants Securities (HK) Co., Limited (“CMS”) |
| Huatai Capital Investment Limited (“HTCI”) | 1,501,000 | 3.73% | 0.50% | A connected client of Huatai Financial Holdings (Hong Kong) Limited (“HTFH”) |
| <i>Allotees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocation of further H Shares to a Cornerstone Investor and/or its close associate⁽³⁾</i> | | | | |
| China Winning Limited (“China Winning HK”) | 804,000 | 2.00% | 0.27% | A close associate of a Cornerstone Investor ⁽⁴⁾ |
| <i>Notes:</i> | | | | |
| (1) Taking into account the full exercise of the Offer Size Adjustment Option. | | | | |
| (2) For details of (i) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for Offer Shares by an existing Shareholder or close associate of existing Shareholders, (ii) a consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, and (iii) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocation of Offer Shares to a Cornerstone Investor and/or its close associates, please refer to the section headed “Others/Additional Information” in this announcement. | | | | |

- (3) *The number of Offer Shares allocated to the relevant investor listed in this subsection only represents the number of Offer Shares allocated to the relevant investor as placee in the International Offering. For allocation of Offer Shares to the relevant investor as Cornerstone Investor, please refer to the section headed “Allotment Results Details — International Offering — Cornerstone Investors” in this announcement.*
- (4) *China Winning HK is a close associate of China Winning, which is a Cornerstone Investor.*
- (5) *Only taking account the H Shares allocated to the relevant investors under the Global Offering.*
- (6) *The number of H Shares immediately following the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*

LOCK-UP UNDERTAKINGS

Controlling Shareholders

| <i>Name</i> | <i>Number and description of Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>% of total issued H Shares immediately upon the Global Offering subject to lock-up undertakings upon Listing⁽¹⁾⁽²⁾</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon Listing⁽¹⁾</i> | <i>Last day subject to the lock-up undertakings⁽³⁾</i> |
|-------------------|--|--|--|---|
| Mr. WANG Ping | 102,417,560 A Shares | — | 33.91% | September 9, 2026 (First Six-month Period) ⁽³⁾ March 9, 2027 (Second Six-month Period) ⁽⁴⁾ |
| ZhaoGe Investment | 26,248,240 A Shares | — | 8.69% | September 9, 2026 (First Six-month Period) ⁽³⁾ March 9, 2027 (Second Six-month Period) ⁽⁴⁾ |
| Subtotal | 128,665,800 A Shares | — | 42.60% | — |

Notes:

1. *Taking into account the full exercise of the Offer Size Adjustment Option.*
2. *The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
3. *In accordance with the applicable Listing Rules, the required lock-up for the first six-month period will end on September 9, 2026 and for the second six-month period will end on March 9, 2027.*
4. *The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that each of the Controlling Shareholders will not cease to be a Controlling Shareholder.*
5. *The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.*
6. *For illustrative purposes only, this subsection lists only those members of the Controlling Shareholders who hold Shares directly in the Company. Pursuant to Rule 10.07 of the Listing Rules, each of the Controlling Shareholders (namely, Mr. WANG Ping and ZhaoGe Investment) has undertaken to the Company and the Stock Exchange that, except pursuant to the Global Offering, he/it shall, and shall procure that the relevant registered holders of the Shares in which he/it is beneficially interested shall, comply with the applicable lock-up requirements. For further details, please refer to the section headed “Underwriting — Underwriting Arrangements and Expenses — Undertakings to the Hong Kong Stock Exchange pursuant to the Listing Rules” in the Prospectus.*

Cornerstone Investors

| <i>Name</i> | <i>Number and description of Shares held in the Company subject to lockup undertakings upon Listing</i> | <i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing⁽¹⁾⁽²⁾</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon Listing⁽¹⁾</i> | <i>Last day subject to the lock-up undertakings⁽³⁾</i> |
|----------------------|---|---|--|---|
| Baoyue Win-Win | 7,726,900 H Shares | 19.20% | 2.56% | September 9, 2026 |
| Meiko HK | 1,354,100 H Shares | 3.36% | 0.45% | September 9, 2026 |
| Streamax Electronics | 1,083,300 H Shares | 2.69% | 0.36% | September 9, 2026 |
| Harvest | 1,732,500 H Shares | 4.30% | 0.57% | September 9, 2026 |
| JinYi Capital | 406,200 H Shares | 1.01% | 0.13% | September 9, 2026 |
| Open Wealth | 1,039,500 H Shares | 2.58% | 0.34% | September 9, 2026 |
| China Winning | 812,400 H Shares | 2.02% | 0.27% | September 9, 2026 |
| Mr. Chau | 1,732,500 H Shares | 4.30% | 0.57% | September 9, 2026 |
| Subtotal | 15,887,400 H Shares | 39.47% | 5.26% | — |

Notes:

1. *Taking into account the full exercise of the Offer Size Adjustment Option.*
2. *The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
3. *In accordance with the relevant cornerstone investment agreements, the required lockup ends on September 9, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date. For details, please refer to the section headed “Cornerstone Investors — Restrictions on the Cornerstone Investors” of the Prospectus.*
4. *Discrepancies in the above table between the sum of the percentage of Shares held by each investor and the percentage of the total Shares held by such investors are due to rounding.*

PLACEE CONCENTRATION ANALYSIS¹

| Placees² | Allotment | | | Number of | | % of total |
|----------------------------|------------------------------------|---|---|-----------------------------------|---|--|
| | Number of H Shares allotted | as % of the International Offering | Allotment as % of total Offer Shares | H Shares held upon Listing | Number of Shares held upon Listing | issued share capital upon Listing |
| Top 1 | 7,726,900 | 21.03% | 19.20% | 7,726,900 | 7,726,900 | 2.56% |
| Top 5 | 16,230,400 | 44.16% | 40.32% | 16,230,400 | 16,230,400 | 5.37% |
| Top 10 | 23,522,500 | 64.01% | 58.44% | 23,522,500 | 23,522,500 | 7.79% |
| Top 25 | 32,969,200 | 89.71% | 81.91% | 32,969,200 | 32,969,200 | 10.92% |

Notes:

1. *Taking into account the full exercise of the Offer Size Adjustment Option.*
2. *Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDERS CONCENTRATION ANALYSIS¹

| H Shareholders² | Number of H Shares allotted | Allotment as % of the International Offering | Allotment as % of total Offer Shares | Number of H Shares held upon Listing | Number of Shares held upon Listing | % of total issued share capital upon Listing |
|-----------------------------------|------------------------------------|---|---|---|---|---|
| Top 1 | 7,726,900 | 21.03% | 19.20% | 7,726,900 | 7,726,900 | 2.56% |
| Top 5 | 16,230,400 | 44.16% | 40.32% | 16,230,400 | 16,230,400 | 5.37% |
| Top 10 | 23,522,500 | 64.01% | 58.44% | 23,522,500 | 23,522,500 | 7.79% |
| Top 25 | 32,969,200 | 89.71% | 81.91% | 32,969,200 | 32,969,200 | 10.92% |

Notes:

- 1. Taking into account the full exercise of the Offer Size Adjustment Option.*
- 2. Ranking of H Shareholders is based on the number of H Shares held by H Shareholders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS¹

| Shareholders² | Number of H Shares allotted | Allotment as % of the International Offering | Allotment as % of total Offer Shares | Number of H Shares held upon Listing | Number of Shares held upon Listing | % of total issued share capital upon Listing |
|---------------------------------|------------------------------------|---|---|---|---|---|
| Top 1 | 0 | 0.00% | 0.00% | 0 | 128,665,800 | 42.60% |
| Top 5 | 10,364,400 | 28.20% | 25.75% | 10,364,400 | 155,593,827 | 51.52% |
| Top 10 | 17,906,400 | 48.72% | 44.49% | 17,906,400 | 164,884,227 | 54.60% |
| Top 25 | 30,479,800 | 82.94% | 75.73% | 30,479,800 | 179,768,511 | 59.52% |

Notes:

- 1. Taking into account the full exercise of the Offer Size Adjustment Option.*
- 2. Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

POOL A

| NO. OF OFFER SHARES APPLIED FOR | NO. OF VALID APPLICATIONS | BASIS OF ALLOTMENT/BALLOT | APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR |
|---------------------------------------|------------------------------|---|---|
| 100 | 23,828 | 1,191 out of 23,828 to receive 100 Shares | 5.00% |
| 200 | 4,687 | 412 out of 4,687 to receive 100 Shares | 4.40% |
| 300 | 9,033 | 1,165 out of 9,033 to receive 100 Shares | 4.30% |
| 400 | 1,421 | 239 out of 1,421 to receive 100 Shares | 4.20% |
| 500 | 1,699 | 348 out of 1,699 to receive 100 Shares | 4.10% |
| 600 | 585 | 140 out of 585 to receive 100 Shares | 3.99% |
| 700 | 554 | 151 out of 554 to receive 100 Shares | 3.89% |
| 800 | 432 | 131 out of 432 to receive 100 Shares | 3.79% |
| 900 | 349 | 116 out of 349 to receive 100 Shares | 3.69% |
| 1,000 | 3,404 | 1,225 out of 3,404 to receive 100 Shares | 3.60% |
| 1,500 | 1,553 | 815 out of 1,553 to receive 100 Shares | 3.50% |
| 2,000 | 1,046 | 690 out of 1,046 to receive 100 Shares | 3.30% |
| 2,500 | 406 | 305 out of 406 to receive 100 Shares | 3.00% |
| 3,000 | 745 | 581 out of 745 to receive 100 Shares | 2.60% |
| 3,500 | 412 | 361 out of 412 to receive 100 Shares | 2.50% |
| 4,000 | 323 | 284 out of 323 to receive 100 Shares | 2.20% |
| 4,500 | 177 | 159 out of 177 to receive 100 Shares | 2.00% |
| 5,000 | 652 | 587 out of 652 to receive 100 Shares | 1.80% |
| 6,000 | 351 | 326 out of 351 to receive 100 Shares | 1.55% |
| 7,000 | 290 | 274 out of 290 to receive 100 Shares | 1.35% |
| 8,000 | 256 | 246 out of 256 to receive 100 Shares | 1.20% |
| 9,000 | 210 | 208 out of 210 to receive 100 Shares | 1.10% |
| 10,000 | 1,525 | 100 Shares | 1.00% |
| 20,000 | 844 | 100 Shares plus 188 out of 844 to receive additional 100 Shares | 0.61% |
| 30,000 | 424 | 100 Shares plus 212 out of 424 to receive additional 100 Shares | 0.50% |
| 40,000 | 297 | 100 Shares plus 178 out of 297 to receive additional 100 Shares | 0.40% |
| 50,000 | 263 | 100 Shares plus 175 out of 263 to receive additional 100 Shares | 0.33% |
| 60,000 | 173 | 200 Shares | 0.33% |
| 70,000 | 138 | 200 Shares plus 33 out of 138 to receive additional 100 Shares | 0.32% |
| 80,000 | 112 | 200 Shares plus 54 out of 112 to receive additional 100 Shares | 0.31% |
| 90,000 | 83 | 200 Shares plus 58 out of 83 to receive additional 100 Shares | 0.30% |
| 100,000 | 761 | 300 Shares | 0.30% |
| Total | <u>57,033</u> | Total number of Pool A successful applicants: | 14,574 |

POOL B

| NO. OF OFFER SHARES APPLIED FOR | NO. OF VALID APPLICATIONS | BASIS OF ALLOTMENT/BALLOT | APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF OFFER SHARES APPLIED FOR |
|---------------------------------------|------------------------------|--|--|
| 200,000 | 565 | 1,000 Shares plus 70 out of 565 to receive additional 100 Shares | 0.51% |
| 300,000 | 107 | 1,400 Shares | 0.47% |
| 400,000 | 61 | 1,800 Shares | 0.45% |
| 500,000 | 31 | 2,200 Shares | 0.44% |
| 600,000 | 15 | 2,600 Shares | 0.43% |
| 700,000 | 14 | 3,000 Shares | 0.43% |
| 800,000 | 18 | 3,400 Shares | 0.43% |
| 900,000 | 5 | 3,800 Shares | 0.42% |
| 1,000,000 | 36 | 4,200 Shares | 0.42% |
| 1,250,000 | 7 | 5,200 Shares | 0.42% |
| 1,500,000 | 12 | 6,200 Shares | 0.41% |
| 1,750,000 | 61 | 7,000 Shares | 0.40% |
| Total | <u>932</u> | Total number of Pool B successful applicants: | 932 |

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them is the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Offer Size Adjustment Option

The Offer Size Adjustment Option has been exercised by the Overall Coordinators in full, pursuant to which the Company is issuing and allotting 5,250,000 additional H Shares, representing approximately 15.00% of the total number of H Shares initially available under the Global Offering, at the Offer Price. All of the additional Offer Shares that would be allotted and issued by the Company pursuant to the full exercise of the Offer Size Adjustment Option will be allocated to the International Offering. Accordingly, the total number of Offer Shares finally available under the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option) that would be allotted and issued by the Company is 40,250,000 Offer Shares and the total issued share capital of the Company upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option) will be 302,006,700 Shares.

Allocation of H Shares to Existing Minority Shareholders and/or their close associates

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, a waiver from strict compliance with the requirements under Rule 10.04 and consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% of the total voting rights in the Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of the Company or the close associates of any such core connected person (together, the “**Existing Minority Shareholders**”) and/or their close associates, subject to the conditions as follows:

- (a) each Existing Minority Shareholder to whom the Company may allocate the H Shares in the International Offering holds less than 5% of the total voting rights in the Company before Listing;
- (b) each Existing Minority Shareholder is not, and will not be, a core connected person of the Company or any close associate of any such core connected person immediately prior to or following the Global Offering;
- (c) none of the Existing Minority Shareholders has the right to appoint a Director and/or have any other special rights;
- (d) allocation to the Existing Minority Shareholders or their close associates will not affect the Company’s ability to satisfy the public float requirement as prescribed by the Stock Exchange under Rule 19A.13A(2) of the Listing Rules or otherwise approved by the Stock Exchange;

- (e) the Sole Sponsor confirms the matters set out in (a) to (d) above and confirm to the Stock Exchange in writing that, to the best of their knowledge and belief, they have no reason to believe that any of the Existing Minority Shareholders or their close associates received any preferential treatment, or is in a position to exert influence on the Company to obtain actual or perceived preferential treatment in the allocation either as a cornerstone investor or as a placee by virtue of their relationship with the Company other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide for New Listing Applicants, and details of the allocation to the Existing Minority Shareholders holding 1% or more of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in the Prospectus and/or this announcement, as the case may be;
- (f) the Company confirms to the Stock Exchange in writing that:
 - (i) in the case of participation as cornerstone investors, no preferential treatment has been, nor will be, given to the Existing Minority Shareholders or their close associates by virtue of their relationship with the Company, other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide for New Listing Applicants, nor is the Existing Minority Shareholder in a position to exert influence on the Company to obtain actual or perceived preferential treatment, and the Existing Minority Shareholders or their close associates' cornerstone investment agreements do not contain any material terms which are more favorable to the Existing Minority Shareholders or their close associates than those in other cornerstone investment agreements; or
 - (ii) in the case of participation as placees, no preferential treatment has been, nor will be, given to the Existing Minority Shareholders or their close associates, nor is the Existing Minority Shareholder in a position to exert influence on the Company to obtain actual or perceived preferential treatment, by virtue of their relationship with the Company in any allocation in the placing tranche;
- (g) in the case of participation as placees, the Overall Coordinators will confirm to the Stock Exchange that, to the best of their knowledge and belief, no preferential treatment has been, nor will be, given to the Existing Minority Shareholders or their close associates by virtue of their relationship with the Company in any allocation in the placing tranche. Please refer to the section headed "Waivers and Exemptions — Allocation of H Shares to Existing Minority Shareholders and Their Close Associates" in the Prospectus for further details of the waiver and consent. Each of the Sole Sponsor and the Company has provided the required confirmations as elaborated in the Prospectus. In particular, as the Company's A Shares are listed on the Shenzhen Stock Exchange since June 2017, the Company has a highly extensive

base of existing Shareholders and disclosure of details of allocations to all Existing Minority Shareholders and/or their respective close associates will not be meaningful to investors, the proposed disclosure threshold, i.e. condition (e) of the waiver and consent which provides that details of the allocation to the Existing Minority Shareholders and/or their respective close associates holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in this announcement, is appropriate. All allocations of Offer Shares to the Existing Minority Shareholders are in compliance with all the conditions under the waiver and consent granted by the Stock Exchange.

Placing to connected clients with prior consents under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to certain connected clients of distributors. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients are set out below:

| <i>No.</i> | <i>Connected distributor</i> | <i>Connected client</i> | <i>Relationship</i> | <i>Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties</i> | <i>Number of Offer Shares to be allocated to the connected client</i> | <i>Approximate % of Offer Shares allocated to the connected client⁽¹⁾</i> | <i>Approximate % of total issued share capital after the Global Offering⁽¹⁾</i> |
|------------|------------------------------|-------------------------|--|---|---|--|--|
| 1. | CICC FT ⁽²⁾ | CICC | CICC FT is a member of the same group of companies as CICC. | Non-discretionary | 762,000 | 1.89% | 0.25% |
| 2. | Bosera AM ⁽³⁾ | CMS | Bosera AM is a member of the same group of companies as CMS. | Discretionary | 1,291,500 | 3.21% | 0.43% |
| 3. | HTCI ⁽⁴⁾ | HTFH | HTFH is a member of the same group of companies as HTCI. | Non-discretionary | 1,501,000 | 3.73% | 0.50% |

Notes:

- (1) *Taking into account the exercise of the Offer Size Adjustment Option.*
- (2) *CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (the “**OTC Swaps**”) with each other and the ultimate clients (the “**CICC FT Ultimate Clients**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the CICC FT Ultimate Clients. During the terms of the OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients and all economic loss shall be borne by the CICC FT Ultimate Clients through the OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients may request CICC FT to redeem it at their own discretions, upon which CICC FT shall dispose of the Offer Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy. The CICC FT Ultimate Clients for purpose of this placee subscription include Hengde Yuanzheng Tianli No. 3 Private Equity Securities Investment Fund (恒德遠征添利3號私募證券投資基金), Hengde Yuanzheng Jinxin No. 4 Private Equity Securities Investment Fund (恒德遠征金信4號私募證券投資基金) and Hengde Jinze No. E49 Private Equity Securities Investment Fund (恒德金澤E49號私募證券投資基金) (collectively, “**Hengde Funds**”), which are managed by Beijing Hengde Times Private Equity Fund Management Co., Ltd. (北京恒德時代私募基金管理有限公司) (“**Beijing Hengde**”), each of which is an independent third party of CICC FT, CICC and the companies which are members of the same group of companies as each of the Underwriters.*
- (3) *Bosera AM will hold the Offer Shares in its capacity as the discretionary fund manager managing three sub-funds on behalf of its underlying clients (“**Bosera AM Ultimate Clients**”), namely:*
 - (i) *Bosera China New Opportunities Fund SP, with no ultimate beneficial owner holding 30% or more interest therein;*
 - (ii) *Bosera Growth Premium Global Equity Strategy Fund SP, the ultimate beneficial owner of which is Mr. Guo Feng (郭峰), holding 49.00% interest therein; and*
 - (iii) *Bosera Growth Premium Global Equity Strategy Fund SP 2, the ultimate beneficial owner of which is Guangdong Dongfang Precision Science & Technology Co., Ltd. (廣東東方精工科技股份有限公司), the shares of which are listed on the Shenzhen Stock Exchange (stock code: 2611), holding 47.42% therein.*

To the best knowledge of Bosera AM after making all reasonable enquiries, no other ultimate beneficial owner holds 30% or more interest in each of the Bosera AM Ultimate Clients and each of Bosera AM Ultimate Clients is an independent third party of Bosera AM, CMS and the companies which are members of the same group of companies as each of the Underwriters.

- (4) *HTCI proposes to subscribe for and hold the beneficial interest of the Offer Shares as a placee under the International Offering on behalf of its underlying onshore clients (“HTCI Ultimate Clients”), namely:*
- (i) *Commando No. 003 Active Management Private Securities Investment Fund (康曼德003號主動管理型私募證券投資基金), with no ultimate beneficial owner holding 30% or more interest therein;*
 - (ii) *Commando No. 111 Private Securities Investment Fund (康曼德111號私募證券投資基金), the ultimate beneficial owner holding 30% or more interest of which is Zhou Kun (周琨);*
 - (iii) *Commando Kangding No. 2 Active Management Private Securities Investment Fund (康曼德康定2號主動管理型私募證券投資基金), with no ultimate beneficial owner holding 30% or more interest therein;*
 - (iv) *Xinhong Commando Ying Active Management Private Securities Investment Fund (信鴻康曼楹德楹主動管理型私募證券投資基金), the ultimate beneficial owner holding 30% or more interest of which is Ding Ying (丁楹); and*
 - (v) *Commando Wagyu No. 1 Private Securities Investment Fund (康曼德和牛1號私募證券投資基金), with no ultimate beneficial owner holding 30% or more interest therein.*

PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings (“IPOs”) in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the “Cross-border Derivatives Trading Regime”).

Huatai Securities Co., Ltd. (“HTSC”), the A shares of which are listed on the Shanghai Stock Exchange (stock code: 601688), the H shares of which are listed on the Stock Exchange (stock code: 6886), and the global depositary receipts of which are listed on the London Stock Exchange (LON: HTSC), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. HTSC entered into an ISDA agreement (the “ISDA Agreement”) with its indirectly wholly-owned subsidiary, HTCI, to set out the principal terms of any future total return swap between HTSC and HTCI.

HTFH is the Connected Distributor. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the International Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “HT Back-to-back TRS”) to be entered by HTCI in connection with Huatai TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the HTCI Ultimate Clients, by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares ultimately to the HTCI Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the HTCI Ultimate Clients. HTFH and HTCI are indirectly wholly-owned subsidiaries of HTSC. Accordingly, HTCI is considered as a “connected clients” of Huatai pursuant to paragraph 1B(7) of the Placing Guidelines.

*Pursuant to the Cross-border Derivatives Trading Regime, the HTCI Ultimate Clients cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as HTSC, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the HTCI Ultimate Clients will, through its investment manager, place a total return swap order (the “**Huatai TRS**”) with HTSC in connection with the Company’s IPO and HTSC will place a HT Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the HT Back-to-back TRS, HTCI participates in the Company’s IPO and subscribes for the Offer Shares through placing order with HTFH during the International Offering.*

To the best knowledge of HTCI after making all reasonable enquiries, no other ultimate beneficial owner holds 30% or more interest in each of the HTCI Ultimate Clients and each of HTCI Ultimate Clients is an independent third party of HTCI, HTFH and the companies which are members of the same group of HTCI.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the HT Back-to-back TRS in connection with the Huatai TRS order placed by the HTCI Ultimate Clients. Pursuant to the terms of the contracts of the HT Back-to-back TRS and the Huatai TRS, during the tenor of the HT Back-to-back TRS and the Huatai TRS, subject to customary fees and commissions, all economic returns of the Offer Shares will be ultimately passed to the HTCI Ultimate Clients through the HT Back-to-back TRS and the Huatai TRS and all economic loss shall be ultimately borne by the HTCI Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares, save as customary fees and commissions.

*Investment in the HT Back-to-back TRS and the Huatai TRS is similar to the investment in a qualified domestic institutional investor fund (“**QDII**”) in the way that the HTCI Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the HT Back-to-back TRS and the Huatai TRS factor into account the fluctuation in RMB exchange rate upon termination of the Huatai TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the HTCI Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.*

The HTCI Ultimate Clients may exercise an early termination right to terminate the Huatai TRS at any time from the issue date of the Huatai TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange at their own discretions. Upon the termination upon maturity or early termination of the Huatai TRS by the HTCI Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the HTCI Ultimate Clients will receive a final settlement amount in cash in accordance with the terms and conditions of the HT Back-to-back TRS and the Huatai TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Huatai TRS, the HTCI Ultimate Clients intend to extend the investment period, subject to further agreement between HTSC and the relevant HTCI Ultimate Clients, the term of the Huatai TRS could be extended by way of a new issuance or a tenor extension. Accordingly, HTSC will extend the term of the HT Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the HTCI Ultimate Clients, being onshore clients placing Huatai TRS orders with HTSC in connection with the IPO of the Company. HTCI will not exercise the voting rights of the Offer Shares during the tenor of the HT Back-to-back TRS.

During the life of the Huatai TRS and HT Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the HT Back-to-back TRS to ensure the economic interests are ultimately passed to the HTCI Ultimate Clients.

Allocation of Offer Shares to a Cornerstone Investor and/or its close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to a Cornerstone Investor as placee, subject to the following conditions:

- (a) the final offering size of the Global Offering will exceed the minimum offering size requirement of HK\$1 billion;
- (b) the Offer Shares allocated to all existing Shareholders (whether as Cornerstone Investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of Offer Shares;
- (c) each of the Directors, chief executive of the Company and the Controlling Shareholders has confirmed that, no Offer Shares have been allocated to them or their respective close associates pursuant to the Size-based Exemption Conditions (as defined in the Guide for New Listing Applicants);
- (d) allocation to the Size-based Exemption Participants will not affect the Company's ability to satisfy the public float requirement under Rule 19A.13(2) of the Listing Rules; and
- (e) the relevant information in respect of the Cornerstone Investor under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange. For details of the further allocations of Offer Shares to Cornerstone Investors, please refer to the section headed "Allotment Results Details — International Offering — Allotees with waivers/consents obtained" in this announcement.

DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

Potential investors of the Offer Shares should note that the Sole Sponsor and Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, March 10, 2026).

PUBLIC FLOAT AND FREE FLOAT

Immediately after the completion of the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option), the total number of the H Shares expected to be held by the public represents approximately 13.33% of the total issued share capital of the Company, which is higher than the prescribed percentage of H Shares required to be held in public hands of 10% under Rule 19A.13A(2)(a) of the Listing Rules, thereby satisfying Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$28.86 per H Share, the Company confirmed that it complies with the free float requirement under Rule 19A.13C(2)(b) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering: (i) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the H Shares held in public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (iv) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global Offering.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, March 10, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, March 10, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, March 10, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 3268.

By order of the Board
MeiG Smart Technology Co., Ltd.
Mr. WANG Ping
*Chairman of the Board, Executive Director
and General Manager*

Hong Kong, March 9, 2026

As of the date of this announcement, the directors and proposed directors of the Company: (i) Mr. WANG Ping, Mr. DU Guobin, Mr. XIA Youqing and Mr. HUANG Min as executive directors; and (ii) Mr. YANG Zheng, Dr. MA Lijun and Ms. LIU Jia as independent non-executive directors.