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四川能投發展股份有限公司

Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sichuan Energy Investment Development Co., Ltd.* (the “**Company**” together with its subsidiaries, the “**Group**”) hereby announces that Mr. Yao Gengsheng (“**Mr. Yao**”) has tendered his resignation as a non-executive Director and member of the Risk Control Committee due to retirement. The aforesaid resignation of Mr. Yao will take effect upon the election of a new non-executive Director to fill his vacancy at the 2025 annual general meeting of the Company (the “**AGM**”).

Mr. Yao confirmed that (i) he has no disagreement with the Board; and (ii) there are no matters relating to his resignation that need to be brought to the attention of the shareholders (the “**Shareholder(s)**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yao for his contributions to the Company during his term of service.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Company has received a notification from China Power International Development Limited (Stock Code: 2380) (“**China Power**”) (a company whose shares are listed on Main Board of the Stock Exchange) (the Shareholder of the Company holding 9.13% equity interest in the Company as at the date of this Announcement), regarding the proposed appointment of Mr. Lu Qun (“**Mr. Lu**”) as a non-executive Director for a term consistent with that of the fifth session of the Board. Accordingly, at the Board meeting held on 9 March 2026, the Board approved the proposed appointment of Mr. Lu as a non-executive Director and agreed to submit it to the AGM for consideration and approval by the Shareholders.

The biographical details of Mr. Lu are set out below:

Mr. Lu Qun, aged 58, graduated from Xi'an Jiaotong University in 1989 with a bachelor's degree in engineering in metallic materials and heat treatment.

Mr. Lu commenced his career in 1989. From July 1989 to September 2016, he served at Jiangsu Changshu Power Generation Company Limited* (江蘇常熟發電有限公司) (“**Jiangsu Changshu Power Generation**”), where his last positions were manager of the internal control department and party branch secretary of the second department office. Concurrently, from January 2015 to September 2016, Mr. Lu was seconded to the production and operations department of China International (China Power) (中國國際(中國電力)). Subsequently, from September 2016 to December 2019, he served as deputy director of the Chengdu representative office of China Power (at the deputy department head level of China Power's headquarters). Subsequently, from November 2016 to July 2024, Mr. Lu held various positions at China Power (Chengdu) Integrated Energy Co., Ltd.* (中電(成都)綜合能源有限公司), successively serving as deputy general manager, party branch secretary, and general manager. Thereafter, from July 2024 to September 2024, he served as a deputy director of Jiangsu Changshu Power Generation. Since September 2024, Mr. Lu has been serving as a full-time director of China Power.

The proposed appointment of Mr. Lu as a non-executive Director shall be subject to approval by the Shareholders by way of an ordinary resolution at the AGM. The term of Mr. Lu as a non-executive Director will commence from the date of approval by Shareholders at the AGM and conclude upon the expiration of the fifth session of the Board. The Company and Mr. Lu will not enter into a service contract in respect of his proposed appointment as a non-executive Director of the fifth session of the Board.

Upon approval by the Shareholders of Mr. Lu's appointment as a non-executive Director at the AGM, Mr. Lu will be mainly responsible for overseeing matters concerning the compliance, corporate governance and business development of the Company.

Mr. Lu, being a non-executive Director nominated by the Shareholder, has been and will continue to receive remuneration through his service in China Power, the corporate Shareholder. He will therefore not receive any remuneration as a non-executive Director.

As at the date of this announcement, save as disclosed above, Mr. Lu (i) does not hold any position with any other members of the Group; (ii) does not have any relationship with any Directors, senior management or substantial or controlling Shareholders; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong.

As at the date of this announcement, save as disclosed above, the Board is not aware of any other matters in relation to the proposed appointment of Mr. Lu that needs to be brought to the attention of the Shareholders or any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

GENERAL MATTERS

A circular containing, among others, details of the proposed appointment of Mr. Lu as a non-executive Director, together with the notice of the AGM, will be dispatched to the Shareholders in accordance with relevant provisions of the Listing Rules and the Articles of Association in due course.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
He Jing
Chairman

Chengdu, Sichuan Province, the PRC
9 March 2026

As at the date of this announcement, the executive Directors are Mr. He Jing, Mr. Wang Yuanchun and Ms. Xie Peixi; the non-executive Directors are Mr. Yao Gengsheng, Ms. Xie Beidi, Mr. Gao Bin, Mr. Xia Long and Mr. Chen Yan; and the independent non-executive Directors are Mr. Siu Chi Hung, Mr. Chen Chuan, Mr. Mou Yingshi, Prof. Li Jian and Ms. He Yin.

* For identification purposes only