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Petro-king **百勤油服**

PETRO-KING OILFIELD SERVICES LIMITED

百勤油田服務有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2178)

POSITIVE PROFIT ALERT

This announcement is made by Petro-king Oilfield Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts and other information currently available, the Group expects to record a profit attributable to owners of the Company of not more than HK\$25.0 million for the year ended 31 December 2025 (the “**Reporting Period**”) as compared to a loss attributable to owners of the Company of approximately HK\$17.8 million for the year ended 31 December 2024. Such increase in profitability was mainly attributable to (i) the decrease in depreciation expense of property, plant and equipment during the Reporting Period as certain plant and machineries had been depreciated to their residual value during 2024, (ii) the increase in government subsidies entitled by the Group during the Reporting Period and (iii) the turnaround in the profitability of the Group’s share of results of associates from a loss to profit position during the Reporting Period.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to it, including the unaudited consolidated management accounts of the Group for the Reporting Period, which have not yet been confirmed or reviewed by the Company’s auditors or the audit committee of the Company or finalised as at the date of this announcement. The Company is still in the process of finalising the annual results of the Group for the Reporting Period and the same may be subject to adjustments following further review by the Board and the audit committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Reporting Period which is expected to be published on 25 March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
PETRO-KING OILFIELD SERVICES LIMITED
Wang Jinlong
Chairman

Hong Kong, 10 March 2026

As at the date of this announcement, the executive Directors are Mr. Zhao Jindong, Mr. Lin Jingyu and Ms. Zhou Sisi; the non-executive Director is Mr. Wang Jinlong; and the independent non-executive Directors are Mr. Leung Lin Cheong, Mr. Xin Junhe and Mr. Zhang Dawei.