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Breton Technology Co., Ltd.

博雷頓科技股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1333)

VOLUNTARY ANNOUNCEMENT INVESTMENT FRAMEWORK AGREEMENT

This announcement is made by Breton Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that, on March 10, 2026 (after trading hours), the Company entered into an investment framework agreement (the “**Agreement**”) with GEOCENTRIC INTERACTION MINING COMPANY LIMITED (the “**Target Company**”) in relation to the proposed investment in the Target Company. The Agreement is a framework agreement between the parties in respect of this investment, which is subject to the execution of formal transaction documents.

Date: March 10, 2026

Parties:

- (i) the Company, as the investor; and
- (ii) GEOCENTRIC INTERACTION MINING COMPANY LIMITED, as the Target Company

Proposed Investment Assets and Consideration

Pursuant to the investment framework agreement, the Company intends to acquire a total of 35% equity interest in the Target Company through a combination of “capital increase and share expansion + equity transfer”. Taking into account the existing investments and the potential mining rights value of the Target Company and after arm’s length negotiations between the parties, the preliminary valuation of the Target Company prior to the transaction is RMB58.8 million, which served as the basis for calculating the amounts of the capital increase and the consideration for the equity transfer at each stage of the transaction. The acquisition will proceed in two phases:

- **Phase I:** The Company shall make a capital increase of RMB11.2 million to the Target Company to acquire 16% equity interest of the Target Company. Upon completion of the capital increase, the overall valuation of the Target Company will be RMB70 million, and the Company will hold 16% of the equity interest in the Target Company; and
- **Phase II:** Following the completion of Phase I, the Company shall acquire 19% equity interest held by other shareholders of the Target Company, with a total consideration for the equity transfer of RMB13.3 million. Upon completion of the equity transfer, the Company’s ultimate shareholding percentage in the Target Company will be 35%.

The final consideration of the transaction will be determined through further negotiation by the parties based on the results of due diligence and valuation.

Conditions Precedent to the Transaction

This investment shall be subject to the fulfilment of the following conditions, among others:

- Completion of the filing of overseas investment in China by the Company;
- Obtaining of requisite filings and approvals from the relevant government authorities in Sierra Leone by the Target Company;
- Satisfactory results of legal, financial, tax, environmental and other due diligence investigations to the Company; and
- Execution of formal transaction documents (including but not limited to the capital increase agreement, share transfer agreement, shareholders’ agreement and articles of association).

Due Diligence

The Company shall engage qualified intermediaries to conduct due diligence on the Target Company and its core assets in respect of legal, financial, tax, environmental and other aspects. Such work shall be carried out in accordance with the procedures stipulated by applicable laws, regulations and normative documents to assist in evaluating matters relevant to the potential investment.

Exclusivity

Pursuant to the Agreement, the Target Company and its existing shareholders undertake that, from the date of entering into the Agreement until September 8, 2026, the Target Company shall not, without the written consent of the Company, directly or indirectly approach, negotiate with, or enter into any documents with any third party in relation to equity financing, sale, merger or acquisition, asset disposal or similar transactions.

Information about the Company

The Company is a technology company established in China, primarily engaged in the research and development as well as the application of new energy electric drive technology, unmanned driving solutions, and integrated photovoltaic (PV) storage and charging systems. It is committed to promoting the green, low-carbon, and intelligent transformation of the global mining industry.

Information about the Target Company

The Target Company is incorporated in Sierra Leone and is principally engaged in the exploration and development of gold mines. Its core asset is a gold mining right located within Sierra Leone. According to existing geological reports, the mining area has considerable potential gold resources and high development value.

To the best of the directors' knowledge, information and belief, having made all reasonable enquiries, as at the date of this announcement, the Target Company and its ultimate beneficial owners are independent third parties of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")). Entering into the Agreement does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

Reasons for and Benefits of the Investment

The Board believes that this potential investment will not only secure core assets of the mining area for the Company (including all mining rights certificates, exploration rights, and related permits and filings associated with gold exploration, extraction and development), but also enable the introduction of the Company's unmanned driving technology and integrated PV storage solutions into overseas mining projects. This aims to establish a global demonstration benchmark for "zero-carbon intelligent mines", achieving the dual benefits of resource integration and the export of the Company's new energy solutions. This move aligns with the Company's internationalisation strategy and sustainable development goals, and is expected to create long-term value for shareholders.

Shareholders and potential investors should note that the transactions contemplated under the Agreement are subject to further negotiation among the parties and the execution of formal transaction documents. If there are any material developments with respect to the potential investment, the Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Breton Technology Co., Ltd.
Mr. Chen Fangming
Chairman, General Manager and Executive Director

Hong Kong, March 10, 2026

As at the date of this announcement, the Directors are (i) Mr. Chen Fangming, Mr. Qiu Debo, Mr. Sun Kanghua and Ms. Yang Hui as executive Directors; (ii) Mr. Cao Haiyi and Mr. Wang Zhenkun as non-executive Directors; and (iii) Mr. Zhou Yuan, Mr. Gui Zhenhua, Dr. Jiang Bailing and Mr. YIM, Chi Hung Henry as independent non-executive Directors.