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# FSM Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1721)**

## 1. POSSIBLE DELAY IN PUBLICATION OF ANNUAL RESULTS AND ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025 AND 2. POSSIBLE SUSPENSION OF TRADING

This announcement is made by FSM Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2) and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### BACKGROUND

Reference is made to the announcement of the Company dated 7 November 2025 (the "**Previous Announcement**") in relation to the resignation of PricewaterhouseCoopers ("**PwC**") as the auditor of the Company with effect from 7 November 2025. The Company is in the process of identifying and interviewing potential new auditors to fill the vacancy following the resignation of PwC. As of the date of this announcement, no replacement auditor has been appointed.

### POSSIBLE DELAY IN PUBLICATION OF THE 2025 ANNUAL RESULTS AND ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to announce its preliminary results announcement for the year ended 31 December 2025 (the "**2025 Annual Results**") not later than three months after the end of the financial year (i.e., on or before 31 March 2026). Rule 13.46(2) of the Listing Rules requires the Company to despatch its annual report for the year ended 31 December 2025 (the "**2025 Annual Report**") no later than four months after the end of the financial year (i.e. on or before 30 April 2026).

The Board of Directors of the Company wishes to inform the Shareholders and potential investors of the Company that, the Company may not be able to publish the 2025 Annual Results on or before 31 March 2026, as additional time is needed for the Company to identify and engage new auditors, and it is expected the new auditors will need reasonable working time to complete their auditing works. Due to the possible delay in publication of the 2025 Annual Results, there may also be a corresponding delay in despatch of the 2025 Annual Report. The possible delay in publication of the 2025 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules. The possible delay in despatch of

the 2025 Annual Report, if it materialises, will constitute non-compliance with Rule 13.46(2) of the Listing Rules. Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditors (so far as the information is available). The Board, after due and careful consideration, is of the view that it will not be appropriate for the Company to publish the results based on the unaudited management accounts of the Group for the year ended 31 December 2025 if the delay materialises, as the information currently available may not accurately reflect the financial performance and position of the Group.

The Company continues to identify suitable auditors to fill the casual vacancy as soon as possible. The Company will publish further announcement(s) in due course to inform the Shareholders of (i) the date of the meeting of the Board to consider and approve the 2025 Annual Results, (ii) the date of the publication of the 2025 Annual Results and/or despatch of the 2025 Annual Report, and (iii) any material developments.

## POSSIBLE SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer does not publish its financial information in accordance with the Listing Rules. The suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. In the event that the Company is unable to publish the 2025 Annual Results on or before 31 March 2026, trading in the shares of the Company on the Stock Exchange may be suspended with effect from 9:00 a.m. on 1 April 2026 until the publication of the 2025 Annual Results.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**FSM Holdings Limited**
**Mr. Zhu Xian Chun**
*Executive Director*

Hong Kong, 11 March 2026

*As at the date of this announcement, the Board comprises an executive Director, namely Mr. Zhu Xian Chun; and three independent non-executive Directors, namely Mr. Wong Po Keung, Mr. Lau Chun Ho Edward, and Ms. Wu Guang Yuan.*