PRODUCT KEY FACTS

ChinaAMC HK-US AI ETF

Issuer: China Asset Management (Hong Kong) Limited

A sub-fund established under the ChinaAMC ETF Series

12 March 2026

This is a passive exchange traded fund.

This statement provides you with key information about this product.

This statement is a part of the Prospectus.

You should not invest in this product based on this statement alone.

Quick facts

Stock Code:	3140 – HKD counter 9140 – USD counter 83140 – RMB counter
Trading Lot Size:	100 Units – HKD counter 100 Units – USD counter 100 Units – RMB counter
Manager:	China Asset Management (Hong Kong) Limited 華夏基金(香港)有限公司
Trustee:	Cititrust Limited
Custodian and Administrator:	Citibank, N.A.
Registrar:	Computershare Hong Kong Investor Services Limited
Ongoing charges over a year#:	1.40%
Estimated tracking difference of the last calendar year##:	1.40%
Underlying Index:	Solactive G2 AI 50 Select Index NTR
Trading Currency:	Hong Kong dollars (HKD) – HKD counter Renminbi (RMB) – RMB counter United States dollars (USD) – USD counter
Base Currency:	Hong Kong dollar (HKD)
Distribution Policy:	No distribution to Unitholders.
Financial Year End:	31 December
ETF Website:	www.chinaamc.com.hk

As the Sub-Fund (as defined below) is newly set up, this figure is a best estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average net asset value ("NAV") over the same period. It may be different upon actual operation of the Sub-Fund and may vary from year to year. For the 12-month period from the launch of the Sub-Fund, the ongoing charges of the Sub-Fund are capped at 1.40% of the averaged NAV of the Sub-Fund.

This is an estimated tracking difference. Investors should refer to the website of the Sub-Fund for more up-to-date information on actual tracking difference.

What is this product?

- ChinaAMC HK-US AI ETF (the "**Sub-Fund**") is a sub-fund of ChinaAMC ETF Series, an umbrella unit trust established under Hong Kong law. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC. Units of the Sub-Fund (the "**Units**") are traded on The Stock Exchange of Hong Kong Limited (the "**SEHK**") like stocks.

Objective and Investment Strategy

Objective

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the Solactive G2 AI 50 Select Index NTR (the "**Index**").

Strategy

In seeking to achieve the Sub-Fund's investment objective, the Manager will primarily use a full replication strategy through investing directly in securities included in the Index in substantially the same weightings in which they are included in the Index.

The Manager may also use a representative sampling strategy where it is not possible to acquire certain securities which are constituents of the Index due to restrictions or limited availability or where the Manager considers appropriate in its absolute discretion. This means that the Sub-Fund will invest directly in a representative sample of securities that collectively has an investment profile that aims to reflect the profile of the Index. The securities constituting the representative sample may or may not themselves be constituents of the Index provided that the sample closely reflects the overall characteristics of the Index. In pursuing a representative sampling strategy, the Manager may cause the Sub-Fund to deviate from the index weighting on condition that the maximum deviation from the index weighting of any constituent will not exceed 4% or such other percentage as determined by the Manager after consultation with the SFC.

Investors should note that the Manager may switch between the full replication strategy and the representative sampling strategy without prior notice to investors, in its absolute discretion as often as it believes appropriate in order to achieve the investment objective of the Sub-Fund by tracking the Index as closely (or efficiently) as possible for the benefit of investors.

As a result of corporate actions of constituent companies of the Index, securities that are not constituents of the Index, including but not limited to equity securities, debt securities, convertible bonds and other financial derivative instruments ("**FDIs**"), may be held by the Sub-Fund. Holdings of such securities will not exceed 10% of the NAV and the Manager intends to dispose of such securities obtained as a result of corporate actions as soon as reasonably practicable.

<u>Securities lending transactions</u>

The Manager may, on behalf of the Sub-Fund, enter into securities lending transactions, with a maximum level of up to 50% and expected level of up to 20% of the Sub-Fund's NAV. The Manager can recall the securities lent out and terminate such transactions at any time at its absolute discretion. All securities lending transactions will only be carried out in the best interest of the Sub-fund and as set out in the relevant securities lending agreement. As part of the securities lending transactions, the Sub-Fund must receive cash and/or non-cash collateral of at least 100% of the value of the securities lent (interests, dividends and other eventual rights included) valued on a daily basis. The collateral will be marked-to-market on a daily basis and be safekept by the Trustee or an agent appointed by the Trustee. Any non-cash collateral held by the Sub-Fund that are not Index constituents shall not exceed 30% of the Sub-Fund's NAV. Non-cash collateral received cannot be sold, re-invested or pledged.

<u>Other investments</u>

For cash management purpose, and also taking into consideration the cash collateral which may be received in respect of the securities lending transactions, the Sub-Fund may hold not more than 10% of its NAV in money market instruments (such as certificates of deposit, commercial papers, treasury bills and money market funds managed by a third party, the Manager, or its Connected Persons) and cash deposits.

Apart from the FDIs received in corporate actions as described above, the Sub-Fund may invest in FDIs including but not limited to futures and total return index swaps for hedging or non-hedging (i.e. investment) purposes where the Manager believes such investments will help the Sub-Fund achieve its investment objective and/or are beneficial to the Sub-Fund. The Sub-Fund's holdings of FDIs for non-hedging (i.e. investment) purposes will not exceed 10% of its NAV.

Currently, the Sub-Fund will not enter into sale and repurchase transactions, reverse repurchase transactions or other similar over-the-counter transactions, but this may change in light of market circumstances. The Manager will seek the prior approval of the SFC (if required) and provide at least one month's prior notice to Unitholders before the Manager engages in any such investments.

The investment strategy of the Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Prospectus.

Index

The Index is a free float adjusted, market capitalisation weighted index which is designed to represent the performance of leading companies listed in Hong Kong and the United States of America (the "**US**") whose business models are built around the development, provision, or commercialisation of artificial intelligence technology. All constituents selected must be listed on at least one of the following stock exchanges: the SEHK, NASDAQ, NYSE and NYSE America. All securities must be classified in one of the following three index categories, based on their FactSet Revere Business Industry Classification System: AI Software, AI Hardware or AI-Driven Applications.

The Index is compiled and managed by Solactive AG (the "**Index Provider**" or "**Solactive**"). The Manager and its connected persons are independent of the Index Provider. The Index is disseminated and quoted in HKD. The Index was launched on 28 March 2025 and had a base level of 1,000 on 25 March 2020.

The index universe of the Index ("**Index Universe**") is comprised of all financial instruments which fulfill the below requirements. For the Hong Kong Index Universe: (a) is a member of the Solactive GBS China All Cap USD Index PR (ISIN: DE000SLA4X77), or the Solactive GBS Hong Kong All Cap Index PR (ISIN: DE000SLA4JX8); (b) only securities listed on the SEHK are eligible for index inclusion; and (c) only securities available via the Southbound Trading of the Shanghai-Hong Kong or Shenzhen-Hong Kong Stock Connect Program on a selection day are eligible for inclusion. For the US Index Universe: (a) is a member of the Solactive GBS United States All Cap Index PR (ISIN: DE000SLA4YV1); and (b) only securities listed on the NASDAQ, NYSE and NYSE America are eligible for index inclusion.

The maximum numbers of Hong Kong and US-listed Index constituents are 30 and 20 respectively. The combined weights of Hong Kong and US-listed Index constituents must be 62% and 38% of the Index weight respectively. The maximum weight of any single index constituent listed in Hong Kong and the US is capped at 8% and 5% of the final Index weight respectively.

Semi-annual Index rebalance occurs in March and September every calendar year.

The Index is a net total return index, i.e. the performance of the Index reflects the reinvestment of dividends and distributions, net of withholding tax, from the Index constituents.

As of 23 January 2026, the Index had a total market capitalisation of approximately HKD216.36 trillion and 50 constituents.

Please refer to the Prospectus for more details of the Index. The Index composition (including a list of the constituents of the Index and their respective weightings), index methodology, important news and additional information of the Index are available on the website of the Index Provider at https://www.solactive.com/indices/ (this website has not been reviewed or approved by the SFC).

Index Code (Reuters): SOLG2AIN

Use of derivatives / investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1. Investment risk

- The Sub-Fund is an investment fund. There is no guarantee of the repayment of principal. Therefore your investment in the Sub-Fund may suffer losses.

2. Equity market risk

- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. Concentration risk

- The Sub-Fund is subject to concentration risk as a result of tracking the performance of selected geographical regions (the Hong Kong and the United States), and may likely be more volatile than a broad-based fund. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting Hong Kong and the United States.
- In tracking the Index, the Sub-Fund will invest substantially in some companies the securities of which are listed on the SEHK and have substantial business operations in mainland China. Such companies may have substantial exposure to the risks in mainland China. As a result, changes in political, economic and social conditions in mainland China could adversely affect the value of investments.

4. Technology and artificial intelligence sector themes concentration risk

- *Sector concentration risk:* The constituents of the Index, and accordingly the Sub-Fund's investments, may be concentrated in companies in technology and artificial intelligence (AI) sector themes. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant sector.
- *Technology and AI theme risk:* The technology theme of the Index, hence the underlying securities, centred on AI software, AI hardware, and AI-driven applications, presents risks such as high computational demands, potential biases in AI outputs, and cybersecurity vulnerabilities, as well as regulatory challenges such as compliance with evolving laws and intellectual property disputes. Many of the companies with a high business exposure to a technology or AI theme have a relatively short operating history. Companies in the technology or AI sector also face intense competition, and there may also be substantial government intervention, which may have an adverse effect on profit margins. Rapid changes could render obsolete the products and services offered by these companies.
- *Price volatility risk:* Technology or AI companies are often characterised by relatively higher volatility in price performance when compared to other economic sectors. Stock prices of AI companies, especially companies which have a relatively small market capitalisation and limited operating history, tend to be more volatile than securities of companies that do not rely heavily on technology.
- *Overvaluation risk*: Technology and AI themed companies may be subject to potential over-valuation risk and such exceptionally high valuation may not be sustainable. Excessive

investor enthusiasm and speculation in AI-related companies could lead to inflated valuations that may subsequently correct sharply. Stock price may be more susceptible to manipulation in respect of technology and AI companies with a limited number of shares in public circulation, such as smaller or newly listed companies.

- *Intellectual property and cyber security risk:* Companies with a high business exposure to a technology or AI theme may be subject to the risks of loss or impairment of intellectual property rights or licences. In addition, these companies face cyber security risks, which can result in undesirable legal, financial, operational and reputational consequences.
- *Market and regulatory risks*: Technology and AI themed companies may be subject to market and regulatory risks. These risks include, but are not limited to, small or limited markets for such securities, changes in business cycles, world economic growth, technological progress, rapid obsolescence, and government regulation. Increasing global regulatory scrutiny in relation to the collection, storage and usage of data may impede the development of new AI products, hamper the commercial rollout of such products and affect market demand. A downturn in the business for companies in the technology or AI sector theme may have adverse effects on the Sub-Fund.

5. New index risk

- The Index is a new index. The Index has minimal operating history by which investors can evaluate its previous performance. There can be no assurance as to the performance of the Index. The Sub-Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.

6. Securities lending transactions risk

- The borrower may fail to return the securities in a timely manner or at all. The Sub-Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.
- As part of the securities lending transactions, the Sub-Fund must receive at least 100% of the valuation of the securities lent as collateral marked-to-market on a daily basis. However, there is a risk of shortfall of collateral value due to inaccurate pricing of the collateral, adverse market movements in the collateral value, change of value of securities lent. This may cause significant losses to the Sub-Fund if the borrower fails to return the securities lent out. The Sub-Fund may also be subject to liquidity and custody risk of the collateral, as well as legal risk of enforcement.
- By undertaking securities lending transactions, the Sub-Fund is exposed to operational risks such as delay or failure of settlement. Such delays and failure may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.

7. Multi counter risks

- If there is any limitation on the level of services by brokers and CCASS participants, Unitholders will only be able to trade their Units in the relevant counter on the SEHK.
- The market price on the SEHK of Units traded in HKD, USD and RMB may deviate significantly due to different factors, such as market liquidity, supply and demand in each counter and the exchange rate between the RMB and the HKD or the USD (in both the onshore and the offshore markets). As such investors may pay more or receive less when buying or selling Units traded in HKD or USD on the SEHK than in respect of Units traded in RMB and *vice versa*.
- Not all brokers and CCASS participants may be familiar with the single International Securities Identification Number approach for Multi-counter Eligible Securities adopted in June 2025 or may not be operationally ready, and as such may not be able to (i) buy Units in one counter and to sell Units in the other, or (ii) trade Units in different counters at the same time. This may result in potential settlement failure or delay.

9. Currency risks

- The Units traded in the RMB counter and the USD counter are denominated in a currency other than the base currency of the Sub-Fund. The Sub-Fund may also invest in securities denominated in a currency other than the base currency of the Sub-Fund. The NAV of the Sub-Fund may therefore be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
- RMB is currently not freely convertible and is subject to exchange controls and restrictions.

11. Trading differences risks

- As the underlying markets may be open when Units in the Sub-Fund are not priced, the value of the securities in the Sub-Fund's portfolio may change on days when investors will not be able to purchase or sell the Sub-Fund's Units. Furthermore, the market price of underlying securities listed on the above stock exchanges which are established outside Hong Kong may not be available during part or all of the SEHK trading sessions due to trading hour differences which may result in the trading price of the Sub-Fund deviating away from the NAV.

12. Passive investments risks

- The Sub-Fund is not "actively managed" and therefore, when there is a decline in the Index, the Sub-Fund will also decrease in value. The Manager will not take defensive positions in declining markets. Investors may lose a significant part of their respective investments if the Index falls.

13. Trading risks

- Generally, retail investors can only buy or sell Units of the Sub-Fund on the SEHK. The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Therefore, the Units may trade at a substantial premium or discount to the NAV.
- As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell Units on the SEHK, investors may pay more than the NAV per Unit when buying Units on the SEHK, and may receive less than the NAV per Unit when selling Units on the SEHK.
- The units in the RMB counter are RMB denominated securities traded on the SEHK and settled in CCASS. Not all stockbrokers or custodians may be ready and able to carry out trading and settlement of the RMB traded units. The limited availability of RMB outside the PRC may also affect the liquidity and trading price of the RMB traded units.

14. Tracking error risk

- Due to fees and expenses of the Sub-Fund, liquidity of the market and different investment strategies adopted by the Manager, the Sub-Fund's return may deviate from that of the Index. The Manager will monitor and seek to manage such risk in minimising the tracking error. There can be no assurance of an exact or identical replication of the Index performance at any given time.

15. Reliance on market maker risks

- Although the Manager will use its best endeavours to put in place arrangements so that at least one market maker will maintain a market for Units traded in each counter and that at least one market maker for each counter gives not less than 3 months prior notice before termination of market making under the relevant market maker agreement, liquidity in the market for the Units may be adversely affected if there is no market maker for the HKD, RMB or USD traded Units. It is possible that there is only one SEHK market maker to each counter or the Manager may not be able to engage a substitute market maker within the termination notice period of a market maker, and there is also no guarantee that any market making activity will be effective.
- There may be less interest by potential market makers making a market in Units denominated and traded in RMB. Any disruption to the availability of RMB may adversely affect the capability of market makers in providing liquidity for the Units.

16. Termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, where the Index is no longer available for benchmarking or if the size of the Sub-Fund falls below RMB150 million. Investors should refer to the section "Termination" in the Prospectus for further details. In case of termination of the Sub-Fund, the related costs will be borne by the Sub-Fund. The NAV may be adversely affected and Unitholders may suffer loss.

How has the fund performed?

Since the Sub-Fund is newly set up, there is insufficient data to provide a useful indication of past performance to investors.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges incurred by you when trading the Sub-Fund on the SEHK

Fees	What you pay
Brokerage fee	Market rates
Transaction levy	0.0027%[1]
Accounting and Financial Reporting Council ("AFRC") transaction levy	0.00015%[2]
SEHK trading fee	0.00565%[3]
Stamp duty	Nil

1. Transaction levy of 0.0027% of the trading price of the Units, payable by each of the buyer and the seller.
2. AFRC transaction levy of 0.00015% of the trading price of the Units, payable by each of the buyer and the seller.
3. Trading fee of 0.00565% of the trading price of the Units, payable by each of the buyer and the seller.

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the NAV of the Sub-Fund which may affect the trading price.

	Annual rate (as a % NAV)
Management fee*# The Sub-Fund pays a management fee to the Manager.	0.90%
Trustee's fee* The Sub-Fund pays a trustee's fee to the Trustee (out of which the Trustee will pay the Custodian and the Administrator).	0.045% (subject to a minimum of USD3,000 per month)
Registrar fee* The Sub-Fund pays a registrar fee to the Registrar.	HKD60,000 per annum

** Please note that these fees may be increased up to a permitted maximum on giving 1 month's notice to unitholders. Please refer to the section of the prospectus entitled "Fees and Expenses" for further details of the fees and charges payable and the permitted maximum of such fees allowed as well as other ongoing expenses that may be borne by the Sub-Fund.*

 # Where the Sub-Fund invests in funds which are managed by the Manager or its connected persons (the "underlying funds"), the Manager will procure that the underlying fund(s) will not charge any management fee in order to ensure no double-charging of management fees.

Performance fee	Nil
Administration fee	Nil

Other fees

You may have to pay other fees when dealing in the Units of the Sub-Fund. Please refer to the Prospectus for details.

Additional information

The Manager will publish important news and information with respect to the Sub-Fund (including in respect of the Index), both in the English and in the Chinese languages, on the Manager's website at www.chinaamc.com.hk (this website has not been reviewed by the SFC) including:

(a) the Prospectus and this statement (as revised from time to time);

(b) the latest annual and semi-annual financial reports (in English only);

(c) any notices for material alterations or additions to the Prospectus or the Sub-Fund's constitutive documents;

(d) any public announcements made by the Sub-Fund, including information with regard to the Sub-Fund and Index, the notices of the suspension of the calculation of the NAV, changes in fees and the suspension and resumption of trading;

(e) the tracking difference and tracking error of the Sub-Fund;

(f) the near real time indicative NAV per Unit throughout each dealing day in HKD, RMB and USD (updated at least every 15 seconds during trading hours);

(g) the last NAV of the Sub-Fund in HKD only and the last NAV per Unit in HKD, RMB and USD;

(h) full portfolio information of the Sub-Fund (updated on a daily basis); and

(i) the latest list of the participating dealers and market makers.

The near real time indicative NAV per Unit in USD and RMB and the last NAV per unit in USD and RMB are indicative and for reference only. The near real time indicative NAV per Unit in USD uses a real time HKD:USD foreign exchange rate – it is calculated using the near real-time indicative NAV per Unit in HKD multiplied by a real-time HKD:USD foreign exchange rate provided by ICE Data Indices when the SEHK is opened for trading. The near real time indicative NAV per Unit in RMB uses a real time HKD:RMB foreign exchange rate – it is calculated using the near real-time indicative NAV per Unit in HKD multiplied by a real-time HKD:RMB foreign exchange rate provided by ICE Data Indices when the SEHK is opened for trading. The indicative and last NAV per Unit in HKD, USD and RMB will not be updated when the SEHK is closed. The last NAV per Unit in USD is calculated using the last NAV per Unit in HKD multiplied by an assumed foreign exchange rate quoted by WM Reuters at 4:00 p.m. London time. The last NAV per Unit in RMB is calculated using the last NAV per Unit in HKD multiplied by an assumed foreign exchange rate quoted by WM Reuters at 4:00 p.m. London time. Please refer to the Prospectus for details.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.