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ZERO2IPO HOLDINGS INC.

清科控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1945)

POSITIVE PROFIT WARNING

This announcement is made by Zero2IPO Holdings Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09 of Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby informs the shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the year ended December 31, 2025, the Group is expected to record (1) a total revenue for the year ended December 31, 2025 of approximately RMB220 million to RMB240 million, representing an increase of approximately 14% to 25%, as compared to the revenue of RMB192.5 million for the year ended December 31, 2024; (2) a net profit for the year ended December 31, 2025 of approximately RMB68 million to RMB85 million, representing an increase of approximately 453% to 591%, as compared to the net profit of RMB12.3 million for the year ended December 31, 2024.

The increase in revenue and net profit for the year ended 31 December 2025 as compared with the same period in 2024 was mainly attributable to the increase in revenue of the Group’s investment banking services.

In 2025, the capital market demonstrated a steady and positive momentum with active trading, robust demand for equity financing, and a continuous recovery in market confidence. Leveraging its professional expertise and strong project execution capabilities, the Group accurately capitalized on such favorable market conditions. The Group achieved a dual increase in both volume and revenue across its core segments, including equity investment, sponsorship and underwriting, and mergers and acquisitions advisory. The successful execution of high-quality projects yielded positive results, serving as the core engine for the performance growth during 2025. The Company considers that the aforementioned factors collectively drove the overall improvement of its financial performance, resulting in a synchronous growth in both revenue and profitability, thereby further strengthening the Group's competitiveness and market influence.

The Board hereby reminds the shareholders and potential investors of the Company that the information set out in this announcement is based on a preliminary assessment with reference to the information currently available to the Board and has not been reviewed or audited by the audit committee and independent auditors of the Company, and may differ from the actual annual results for the year ended December 31, 2025 of the Group. Shareholders and potential investors of the Company are advised to read carefully the annual results of the Group for the year ended December 31, 2025, which is expected to be published in March 2026 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zero2IPO Holdings Inc.
NI Zhengdong
Chairman and Chief Executive Officer

Beijing, the PRC, March 12, 2026

As at the date of this announcement, the Board of the Company comprises Mr. NI Zhengdong, Ms. FU Xinghua and Ms. ZHANG Yanyan as executive Directors, Mr. KUNG Hung Ka as non-executive Director, and Mr. YE Daqing, Mr. ZHANG Min and Ms. YU Bin as independent non-executive Directors.

* *For identification purpose only*