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XIN YUAN ENTERPRISES GROUP LIMITED

信源企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1748)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR; AND (2) NON-COMPLIANCE WITH THE LISTING RULES

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Xin Yuan Enterprises Group Limited (the “**Company**”, together) hereby announces that with effect from 12 March 2026, Mr. Liu Dunyu (“**Mr. Liu**”) has been appointed as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 12 March 2026, Mr. Liu has been appointed as an executive Director. The biography of Mr. Liu is as follows:

Mr. Liu, aged 63, has over 40 years in the shipping industry. Prior to joining the Company, Mr. Liu was a ship scheduling supervisor of Guangxi Beihai Shipping Company* (廣西北海海運總公司) from June 1984 to June 1986, a deputy director of Guangxi Beihai City Transportation Bureau* (廣西北海市交通局) from June 1986 to March 1999, a deputy general manager of Guangdong Wideshine Shipping Limited* (廣東宏光海運有限公司，前稱廣東宏光國際貨運代理有限公司) from May 1999 to May 2005, a general manager of Guangdong Wideshine Enterprises Limited* (廣東宏光實業有限公司) from May 2005 to September 2008, a deputy general manager of Tianjin Southwest Maritime Limited* (天津西南海運有限公司) from September 2008 to December 2022 and a consultant for Tianjin Southwest Maritime Limited* (天津西南海運有限公司) since December 2022.

Mr. Liu graduated from Correspondence College of the Central Party School of the Communist Party of China in Beihai City, Guangxi Province (廣西北海中共中央黨校函授學院) in 1994, majoring in economic management.

Save as disclosed herein, to the best of the Directors’ knowledge, information and belief having made reasonable enquiry, Mr. Liu (i) does not have any relationship with any other Director, senior management or substantial or controlling shareholder of the Company (as defined in the Rules Governing the Listing on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); (ii) does not have, and/or is not deemed to have any interests or

short positions in the shares or underlying shares or debentures in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold other positions in the Company or its subsidiaries and had not held any other directorships in any public listed companies in the last three years; and (iv) does not have any other major appointments or professional qualifications.

Mr. Liu has entered into a service agreement with the Company for an initial term of three years commencing from 12 March 2025, which is automatically renewable for one year after the expiry of the initial term until termination in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by giving three months' written notice and is subject to retirement and re-election in accordance with the articles of association of the Company. Pursuant to the service agreement, Mr. Liu is entitled to receive remuneration in the amount of RMB60,000 per month, which is determined by the Board with reference to the prevailing market rate and his experience, duties and responsibilities with the Company. The remuneration of Mr. Liu will be subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed herein, the Board is not aware of any other matters relating to the Mr. Liu's appointment that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Liu in joining the Board.

NON-COMPLIANCE WITH THE LISTING RULES

Rule 3.10A of the Listing Rules provide that a listed issuer must appoint independent non-executive directors representing at least one-third of the board.

Following the appointment of Mr. Liu as an executive Director, the Board comprises ten Directors, of which seven are executive Directors and three are independent non-executive Directors. The Company therefore fails to comply with the requirements set out in Rule 3.10A of the Listing Rules.

The Company will use its best endeavour to identify suitable candidate for appointment as additional independent non-executive Director to ensure re-compliance with Rule 3.10A of the Listing Rules as soon as possible and in any event within three months from the date of this announcement. Further announcement(s) will be made by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 February 2025 and will remain suspended until the Company fulfils the Resumption Guidance. The Company will make further announcement(s) as appropriate or as required under the Listing Rules and the SFO.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
XIN YUAN ENTERPRISES GROUP LIMITED
Chen Jiagan
Chairman & Executive Director

Hong Kong, 12 March 2026

As at the date of this announcement, Mr. Chen Jiagan, Mr. Xu Wenjun, Mr. Chen Ming, Mr. Lin Shifeng, Mr. Chen Yanbiao, Ms. Liu Weipeng and Mr. Liu Dunyu are the executive Directors, and Mr. Xu Jie, Mr. Wei Shusong and Dr. Chen Siru are the independent non-executive Directors.

** For identification purposes only*