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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated March 13, 2026 (the "**Prospectus**") issued by FS.COM Limited (深圳市飛速創新科技股份有限公司) (the "**Company**").*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited as stabilizing manager (the "**Stabilizing Manager**"), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on Friday, April 17, 2026, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, China Securities (International) Corporate Finance Company Limited and China Merchants Securities (HK) Co., Limited act as Joint Sponsors, Overall Coordinators, Joint Global Coordinators and the Capital Market Intermediaries.

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Friday, April 17 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the Shares and the price of the Shares could fall.

Potential investors of the Offer Shares should note that the Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, March 23, 2026).

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinator (for itself and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinator (on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering (being Friday, April 17, 2026), to require the Company to issue up to an aggregate of 6,000,000 additional Offer Shares, representing 15% of the number of Offer Shares initially available under the Global Offering at the Offer Price to cover over-allocations in the International Offering, if any.

FS.COM Limited
深圳市飛速創新技術股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	:	**40,000,000 H Shares (subject to the Over-allotment Option)**
Number of Hong Kong Offer Shares	:	**4,000,000 H Shares (subject to reallocation)**
Number of International Offer Shares	:	**36,000,000 H Shares (subject to reallocation and the Over-allotment Option)**
Maximum Offer Price	:	**HK$41.60 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)**
Nominal value	:	**RMB1.00 per H Share**
Stock code	:	**3355**

Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

CICC 中金公司 | 中信建投國際 CHINA SECURITIES INTERNATIONAL | CMS 招商證券國際

Joint Bookrunners

中銀國際 BOCI | 富途證券 FUTU Securities International | 老虎證券 TIGER BROKERS

IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide any printed copies of this prospectus to the public in relation to the Hong Kong Public Offering.

This prospectus is available at the website of the Hong Kong Stock Exchange at **http://www.hkexnews.hk** under the "HKEXnews > New Listings > New Listing Information" section, and our website at **https://www.fs.com**. If you require a printed copy of this prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

(1) apply online via the **HK eIPO White Form** service at **www.hkeipo.hk**; or

(2) apply electronically through the HKSCC EIPO channel and cause HKSCC Nominees to apply on your behalf by instructing your broker or custodian who is a HKSCC Participant to give electronic application instructions via HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary**, **broker** or **agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed "How to apply for Hong Kong Offer Shares" of the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or the **HKSCC EIPO** channel must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table below.

If you are applying through the **HK eIPO White Form** service, you may refer to the table below for the amount payable for the number of H Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, you may be required by your **broker** or **custodian** to prefund your application based on the amount specified by your **broker** or **custodian**, as determined based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such prefunding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

No.of Hong Kong Offer Shares applied for	Maximum Amount payable(2) on application/ successful allotment *HK$*	No. of Hong Kong Offer Shares applied for	Maximum Amount payable(2) on application/ successful allotment *HK$*	No. of Hong Kong Offer Shares applied for	Maximum Amount payable(2) on application/ successful allotment *HK$*	No. of Hong Kong Offer Shares applied for	Maximum Amount payable(2) on application/ successful allotment *HK$*
100	4,201.96	2,500	105,048.85	30,000	1,260,586.08	600,000	25,211,721.60
200	8,403.90	3,000	126,058.61	40,000	1,680,781.45	700,000	29,413,675.20
300	12,605.87	3,500	147,068.38	50,000	2,100,976.80	800,000	33,615,628.80
400	16,807.81	4,000	168,078.14	60,000	2,521,172.15	900,000	37,817,582.40
500	21,009.77	4,500	189,087.91	70,000	2,941,367.52	1,000,000	42,019,536.00
600	25,211.72	5,000	210,097.68	80,000	3,361,562.88	2,000,000(1)	84,039,072.00
700	29,413.68	6,000	252,117.21	90,000	3,781,758.25		
800	33,615.63	7,000	294,136.75	100,000	4,201,953.60		
900	37,817.59	8,000	336,156.29	200,000	8,403,907.20		
1,000	42,019.53	9,000	378,175.82	300,000	12,605,860.80		
1,500	63,029.30	10,000	420,195.35	400,000	16,807,814.40		
2,000	84,039.07	20,000	840,390.72	500,000	21,009,768.00		

Notes:

(1) Maximum number of Hong Kong Offer Shares you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.

(2) The amount payable is inclusive of brokerage, the SFC transaction levy, the Hong Kong Stock Exchange trading fee and the AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the **HK eIPO White Form** service), while the SFC transaction levy, the Hong Kong Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Hong Kong Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

We have applied to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, our H Shares to be issued pursuant to the Global Offering (including any H Shares which may be issued pursuant to the exercise of the Over-allotment Option).

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

(a) the Hong Kong Public Offering of initially 4,000,000 Offer Shares (subject to reallocation), representing 10% of the total number of Offer Shares initially available under the Global Offering; and

(b) the International Offering of initially 36,000,000 Offer Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed "Structure of the Global Offering" in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide For New Listing Applicants issued by the Hong Kong Stock Exchange (the "**Guide**"), Offer Shares may be reallocated from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide the maximum total number of Hong Kong Offer Shares following such reallocation shall not exceed 6,000,000 Offer Shares, representing 15% of the number of Offer Shares initially available under the Global Offering and the final Offer Price shall be fixed at the bottom end of the indicative price range (i.e. HK$35.20 per Offer Share) stated in the Prospectus.

Under the International Underwriting Agreement, the Company is expected to grant to the International Underwriters, exercisable by the Overall Coordinator (acting in such capacity and on behalf of the International Underwriters), the Over-allotment Option, exercisable within 30 days from the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Friday, April 17, 2026) to require the Company to issue up to an aggregate of 6,000,000 additional Shares, representing in aggregate 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover the over-allocations in the International Offering, if any.

If the Over-allotment Option is exercised in full, the additional International Offer Shares to be issued pursuant thereto will represent approximately 1.5% of the enlarged issued share capital of the Company immediately after the completion of the Global Offering and the exercise of the Over-allotment Option. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website (**www.hkexnews.hk**) and the website of the Company (**www.fs.com**), respectively.

PRICING

The Offer Price will be no more than HK$41.60 per Offer Share and is expected to be no less than HK$35.20 per Offer Share, unless otherwise announced as further explained in the section headed "Structure of the Global Offering" in the Prospectus. Applicants for the Hong Kong Offer Shares may be required to pay, on application (subject to application channels), the maximum Offer Price of HK$41.60 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, subject to refund if the Offer Price as finally determined is less than HK$41.60 per Offer Share. Further details are set out in the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus.

EXPECTED TIMETABLE[1]

If there is any change in the following expected timetable of the Hong Kong Public Offering, we will issue an announcement in Hong Kong to be published on the Company's website at **www.fs.com** and the website of the Hong Kong Stock Exchange at **www.hkexnews.hk**.

Hong Kong Public Offering commences . . . . . 9:00 a.m. on Friday, March 13, 2026

Latest time to complete electronic applications under the **HK eIPO White Form** service through the designated website at **www.hkeipo.hk** . . . . . 11:30 a.m. on Wednesday, March 18, 2026

Application lists for the Hong Kong Public Offering open . . . . . 11:45 a.m. on Wednesday, March 18, 2026

Latest time for completing payment of **HK eIPO White Form** applications by effecting internet banking transfer(s) or PPS payment transfer(s) and giving **electronic application instructions** to HKSCC. . . . . 12:00 noon on Wednesday, March 18, 2026

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offering close . . . . . 12:00 noon on Wednesday, March 18, 2026

Expected Price Determination Date[2] . . . . . at or before 12:00 noon on Thursday, March 19, 2026

Announcement of the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Public Offering to be published on the website of the Hong Kong Stock Exchange at **www.hkexnews.hk** and the Company's website at **www.fs.com** no later than . . . . . 11:00 p.m. on Friday, March 20, 2026

The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be published on our website and the website of the Stock Exchange at **www.fs.com** and **www.hkexnews.hk** respectively . . . . . 11:00 p.m. on Friday, March 20, 2026

- from the "Allotment Results" page at **www.tricor.com.hk/ipo/result** (or **www.hkeipo.hk/IPOResult**) with a "Search by ID" function on a 24-hour basis from . . . . . 11:00 p.m. on Friday, March 20, 2026 to 12:00 midnight on Thursday, March 26, 2026

- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from . . . . . Monday, March 23, 2026 to Thursday, March 26, 2026

Dispatch of H Share certificates in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offering or deposited into CCASS on or before. . . . . .Friday, March 20, 2026

HK eIPO White Form e-Auto Refund payment instructions/refund checks in respect of wholly or partially successful applications if the final Offer Price is less than the maximum Offer Price per Offer Share initially paid on application (if applicable) or wholly or partially unsuccessful applications to be dispatched on or before . . . . . Monday, March 23, 2026

Dealings in the H Shares on the Stock Exchange to commence at . . . . . 9:00 a.m. on Monday, March 23, 2026

Notes: (1) All times and dates refer to Hong Kong local times and dates.

(2) The Price Determination Date is expected to be on or around Thursday, March 19, 2026 and, in any event, not later than 12:00 noon on Thursday, March 19, 2026.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Hong Kong Stock Exchange and our compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Hong Kong Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time.

All necessary arrangements have been made for the H Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangements and how such arrangements will affect your rights and interests.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Friday, March 13, 2026 and end at 12:00 noon on Wednesday, March 18, 2026 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
HK eIPO White Form service	www.hkeipo.hk	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Friday, March 13, 2026 to 11:30 a.m. on Wednesday, March 18, 2026, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Wednesday, March 18, 2026, Hong Kong time.
HKSCC EIPO channel	Your **broker** or **custodian** who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's account.	Contact your **broker** or **custodian** for the earliest and latest time for giving such instructions, as this may vary by **broker** or **custodian**.

The **HK eIPO White Form** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares" of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website (**www.hkeipo.hk**) for the **HK eIPO White Form** service (or as the case may be, the agreement you entered into with your **broker** or **custodian**).

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on the Company's website at **www.fs.com** and the website of the Hong Kong Stock Exchange at **www.hkexnews.hk** by no later than 11:00 p.m. on Friday, March 20, 2026 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants under the Hong Kong Public Offering will be available at the times and date and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares – B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK$41.60 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Hong Kong Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with "Structure of the Global Offering – Conditions of the Hong Kong Public Offering" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the Hong Kong Stock Exchange trading fee and the AFRC transaction levy, will be refunded (subject to application channels), without interest on the terms set out in the section headed "How to Apply for Hong Kong Offer Shares – D. Despatch/Collection of H Share Certificates and Refund of Application Monies" in the Prospectus.

No temporary document of title will be issued in respect of the H Shares and no receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, March 23, 2026, provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination" in the Prospectus has not been exercised.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, March 23, 2026 (Hong Kong time), dealings in our H Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. (Hong Kong time) on Monday, March 23, 2026. The H Shares will be traded in board lots of 100 H Shares each. The stock code of the H Shares will be 3355.

By order of the Board
FS.COM Limited
Mr. Xiang Wei
Chairperson and executive Director

Hong Kong, March 13, 2026

As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Xiang Wei and Mr. Zeng Di as executive directors; (ii) Mr. Peng Chao and Mr. Zhao Pan as non-executive directors; and (iii) Mr. Ran Long, Dr. Guo Fei and Ms. Wang Jing as independent non-executive directors.