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北京能源國際控股有限公司

Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

PROFIT WARNING

This announcement is made by Beijing Energy International Holding Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**Year**”) and the information currently available to the Board, the Group is expected to record a consolidated net profit of approximately RMB30 million for the Year, with a consolidated net loss attributable to equity holders of the Company of approximately RMB140 million. In comparison, for the year ended 31 December 2024 (“**FY2024**”), the Group recorded a consolidated net profit of RMB557 million, with a consolidated net profit attributable to equity holders of the Company of RMB86 million.

During the Year, the Group continued to focus on the development, construction, operation, and management of power plants and other clean energy projects. As at 31 December 2025, the total grid-connected installed capacity of power plants beneficially owned by the Group and its associates was approximately 15.29GW, representing an increase of approximately 13% compared to the total grid-connected installed capacity as at 31 December 2024. The Group’s revenue for the Year is expected to increase by approximately 10%-11%.

The Board considers that the expected decrease in the consolidated net profit of the Company and the consolidated net profit attributable to equity holders of the Company for the Year compared to FY2024 is primarily attributable to: (1) the impact of market conditions, which led to an increase in the Company's losses from electricity curtailment, coupled with a decline in the average on-grid tariff, collectively resulting in a reduced profitability margin per kilowatt-hour of on-grid electricity; (2) adjustments to tax policies related to the new energy power generation industry, together with the gradual expiration of income tax incentive benefits applicable to certain projects, leading to an increase in income tax expenses. The combined effect of the above factors has resulted in a decrease in the net profit for the period.

The figures contained in this announcement are only based on the information currently available to the Board, which may be subject to adjustments and have not been finalised or reviewed by the audit committee of the Company nor audited by the auditors of the Company. The Company is in the course of preparing and finalising the annual results of the Group for the Year, the actual results of which may be different from those disclosed herein. Shareholders and potential investors of the Company are advised to carefully read the annual results announcement of the Company for 2025, which is expected to be published by the end of March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Li Yuhai
Chairman of the Board

Hong Kong, 13 March 2026

As at the date of this announcement, the executive director of the Company is Mr. Zhang Ping (Chief Executive Officer); the non-executive directors of the Company are Mr. Li Yuhai (Chairman), Mr. Lu Zhenwei, Mr. Liu Guoxi, Mr. Li Hao, Mr. Huang Jiao, Mr. Wang Cheng and Ms. Xie Yi; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Mr. Zhu Jianbiao, Mr. Zeng Ming and Mr. Liu Jingwei.