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YAN TAT GROUP HOLDINGS LIMITED

恩達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1480)

DISCLOSEABLE TRANSACTION — PURCHASE OF EQUIPMENT

The Board is pleased to announce that on 13 March 2026, the Purchaser, an indirect wholly-owned subsidiary of the Company, entered into the Purchase Agreement with the Vendor, pursuant to which the Purchaser agreed to purchase, and the Vendor agreed to sell, certain PCB processing equipment at a total consideration of RMB13,800,000 (equivalent to approximately HK\$15,594,000).

LISTING RULES IMPLICATIONS

The Purchase Agreement, on a standalone basis, constitutes a discloseable transaction for the Company under the Listing Rules as one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the transaction contemplated under the Purchase Agreement is more than 5% but less than 25%, and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

In addition, as the Previous Equipment Purchase Agreements are of similar transaction nature and are entered into with the Vendor within 12 months prior to the date of the Purchase Agreement, such transactions are required to be aggregated pursuant to Rule 14.22 of the Listing Rules.

As one or more of the applicable percentage ratios (as defined under the Listing Rules) for the transactions contemplated under the Previous Equipment Purchase Agreements and the Purchase Agreement, when aggregated, are more than 5% but less than 25%, the transactions contemplated under the Previous Equipment Purchase Agreements and the Purchase Agreement on an aggregated basis remain a discloseable transaction for the Company under the Listing Rules, and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

INTRODUCTION

The Board is pleased to announce that on 13 March 2026, the Purchaser, an indirect wholly-owned subsidiary of the Company, entered into the Purchase Agreement with the Vendor, pursuant to which the Purchaser agreed to purchase, and the Vendor agreed to sell, certain PCB processing equipment at a total consideration of RMB13,800,000 (equivalent to approximately HK\$15,594,000).

THE PURCHASE AGREEMENT

Date

13 March 2026 (after trading hours)

Parties involved

- (i) the Purchaser as purchaser; and
- (ii) the Vendor as vendor.

Assets to be purchased

Pursuant to the Purchase Agreement, the Purchaser agreed to purchase, and the Vendor agreed to sell, one gantry pulse pattern plating production line (the “**Equipment**”).

Consideration and Payment Terms

The total consideration for the Equipment under the Purchase Agreement is RMB13,800,000 (inclusive of value-added tax) (equivalent to approximately HK\$15,594,000). The consideration shall be satisfied by the Purchaser in cash in the following manner:

- (i) an initial deposit of 30% of the consideration, being RMB4,140,000 (equivalent to approximately HK\$4,678,000), shall be payable by the Purchaser to the Vendor upon the signing of the Purchase Agreement; and
- (ii) the remaining 70% of the consideration, being RMB9,660,000 (equivalent to approximately HK\$10,916,000), shall be payable by the Purchaser to the Vendor in twelve (12) equal monthly instalments after the Equipment has passed the acceptance inspection by the Purchaser.

The consideration was determined after arm’s length negotiations between the Purchaser and the Vendor on normal commercial terms, having made reference to the prevailing market conditions and the standard pricing of similar equipment with comparable specifications in the market. The consideration will be funded by the internal resources and bank borrowings of the Group.

Delivery and Warranty

Pursuant to the Purchase Agreement, the Vendor shall deliver the Equipment to the designated facility of the Purchaser in Shenzhen, the PRC, on or before 30 May 2026. The Vendor will provide a 24-month warranty period for the Equipment commencing from the date of completion of installation and normal operation.

THE PREVIOUS EQUIPMENT PURCHASE AGREEMENTS

The Purchaser has previously entered into the Previous Equipment Purchase Agreements with the Vendor. Under the Previous Equipment Purchase Agreements, the Purchaser purchased equipment and parts including filters, wheels and solenoid valve from the Vendor at a total consideration of RMB19,752 (inclusive of value-added tax) (equivalent to approximately HK\$22,320). The principal terms of the Previous Equipment Purchase Agreements are generally in line with those set out in the Purchase Agreement.

INFORMATION ABOUT THE GROUP AND THE PURCHASER

The Group is an original equipment manufacturer provider (OEM) of PCBs, dedicated to producing high-quality PCBs that comply with industrial standards such as IPC Standards and meet specific customer requirements. The Group specialises in conventional PCBs and has a well-developed capacity to produce multi-layered and special material PCBs, primarily used in automobiles, communication equipment, medical devices, industrial automation equipment, and consumer electronics. The Group provides both direct and indirect services to OEM customers across Asia, Europe, Africa, North America, and Oceania, catering to a wide range of industries, many of which operate on a multinational scale.

The Purchaser is a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company. It is principally engaged in the manufacturing and sale of PCBs.

INFORMATION ABOUT THE VENDOR

The Vendor is a company established in the PRC with limited liability and is principally engaged in the research and development, production and manufacturing of PCB automation equipment.

Based on publicly available information, the Vendor is owned as to 63.65% by Tian Fangcheng (田方成), 31.35% by Qiao Guoliang (喬國亮), and 5.00% by Li Kaiming (黎開明).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Vendor and its ultimate beneficial owner are Independent Third Parties.

REASONS FOR AND BENEFITS OF THE PURCHASE OF EQUIPMENT

The Group is principally engaged in the manufacture and sale of PCBs. The purchases of the Equipment, being a highly automated gantry pulse pattern plating production line, is intended to upgrade the Group's existing production facilities and enhance its overall operational efficiency. The purchases align with the Group's strategic objectives to expand production capabilities, optimise resource utilisation, and maintain a competitive edge in the evolving PCB market.

The terms of the Purchase Agreement and the Previous Equipment Purchase Agreements, including the considerations, were determined after arm's length negotiations between the Purchaser and the Vendor and are on normal commercial terms, having made reference to prevailing market conditions, and the standards and pricing, where applicable, of similar equipment in the market. The Directors consider that the Purchase Agreement and the Previous Equipment Purchase Agreements were entered into in the ordinary and usual course of business of the Group and on normal commercial terms, and the terms thereof are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

LISTING RULES IMPLICATIONS

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In addition, as the Previous Equipment Purchase Agreements are of similar transaction nature and are entered into with the Vendor within 12 months prior to the date of the Purchase Agreement, such transactions are required to be aggregated pursuant to Rule 14.22 of the Listing Rules.

As one or more of the applicable percentage ratios (as defined under the Listing Rules) for the transactions contemplated under the Previous Equipment Purchase Agreements and the Purchase Agreement, when aggregated, are more than 5% but less than 25%, the transactions contemplated under the Previous Equipment Purchase Agreements and the Purchase Agreement on an aggregated basis remain a discloseable transaction for the Company under the Listing Rules, and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors
“Company”	Yan Tat Group Holdings Limited (恩達集團控股有限公司), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 1480)
“Director(s)”	the director(s) of the Company
“Equipment”	one gantry pulse pattern plating production line (龍門脈衝圖形電鍍生產線) to be purchased by the Purchaser from the Vendor pursuant to the Purchase Agreement
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	person(s) or company(ies) which is/are independent of and not connected with the Company and its connected persons (as defined under the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PCB(s)”	printed circuit board(s)
“PRC”	the People’s Republic of China, which, for the purpose of this announcement and for geographical reference only, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Previous Equipment Purchase Agreements”	the agreements entered into between the Purchaser and the Vendor during the period of 11 March 2025 to 15 December 2025 in relation to the purchase of equipment and parts including filters, wheels and solenoid valve
“Purchase Agreement”	the purchase agreement dated 13 March 2026 entered into between the Purchaser and the Vendor in relation to the purchase of the Equipment
“Purchaser”	Yan Tat Printed Circuits (Shenzhen) Co., Ltd.* (恩達電路(深圳)有限公司), a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company

“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) in the share capital of the Company
“Shareholder(s)”	the holder(s) of the issued Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Vendor”	Dongguan Suyuan Automation Equipment Co., Ltd.* (東莞市速遠自動化設備有限公司), a company established in the PRC with limited liability
“%”	per cent

For the purpose of this announcement, all amounts denominated in RMB have been translated (for information only) into HK\$ using the exchange rate of RMB1.00:HK\$1.13. Such translations shall not be construed as a representation that amounts of RMB were or may have been so converted.

Certain figures set out in this announcement have been subject to rounding adjustments. Accordingly, figures shown as the currency conversion or percentage equivalents may not be an arithmetic sum of such figures.

English translation of company name in Chinese which is marked with “” is for identification purposes only.*

By Order of the Board
Yan Tat Group Holdings Limited
Chan Yung
Chairman

Hong Kong, 13 March 2026

As at the date of this announcement, the executive directors of the Company are Mrs. Chan Yung and Mr. Chan Yan Wing; the non-executive director is Mr. Chan Yan Kwong; the independent non-executive directors are Mr. Chung Yuk Ming, Mr. Lau Shun Chuen, and Mr. Yau Wing Yiu.