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B.Duck Semk Holdings International Limited

小黃鴨德盈控股國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2250)

PROFIT WARNING

This announcement is made by B.Duck Semk Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (“**FY2025**”), the Group is expected to record a loss attributable to the equity holders of the Company of not less than HK\$78 million for FY2025, as compared with a loss attributable to the equity holders of the Company of approximately HK\$46.4 million for the year ended 31 December 2024 (“**FY2024**”).

The Board considers that the increase in loss attributable to the equity holders of the Company for FY2025 resulted from a combination of the following factors:

1. A decrease in operating loss of approximately 41% compared to the operating loss of approximately HK\$52 million for FY2024; and
2. An anticipated non-operating and non-cash provision for impairment of the consideration receivable from transfer of trademarks of not less than HK\$45 million in FY2025.

The Company is still in the process of finalising its annual results for FY2025. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for FY2025 and the information currently available to the Board, which have not been finalised nor reviewed by the Company's auditor or the audit committee of the Company, and therefore may be subject to adjustments. Shareholders and potential investors are advised to refer to the announcement of the annual results of the Group for FY2025, which is expected to be published by end of March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
B.Duck Semk Holdings International Limited
Hui Ha Lam
Chairman of the Board and Executive Director

Hong Kong, 13 March 2026

As at the date of this announcement, the Board comprises Mr. Hui Ha Lam as chairman of the Board and executive Director, Mr. Kwok Chun Kit, Mr. Sung Chi Keung and Mr. Lyu Xingyuan as executive Directors, Ms. Xu Wenya as non-executive Director and Ms. Leung Ping Fun Anita, Prof. Chan Ka Yin Karen, JP and Mr. Wu Di as independent non-executive Directors.