

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purpose only, and does not constitute any invitation or offer to acquire, purchase or subscribe for securities of the Company.



DOBOT

SHENZHEN DOBOT CORP LTD

深圳市越疆科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2432)

**(1) PROPOSED A SHARE OFFERING AND
RELATED MATTERS;
(2) PROPOSED AMENDMENTS TO
THE EXISTING ARTICLES OF ASSOCIATION;
AND
(3) CHANGE OF SECRETARY TO THE BOARD**

PROPOSED A SHARE OFFERING AND RELATED MATERS

At the second meeting of the second session of the Board held on 13 March 2026, it has resolved to propose to apply for an initial public offering and listing of A Shares in order to optimise the capital structure of the Company, diversify the financing channels, achieve the long-term development objectives of the Company and improve the liquidity of all the Shares held by the Shareholders.

The total number of A Shares to be issued will be not more than 48,883,933 A Shares, representing not more than approximately 11.11% of the total issued share capital of the Company as at the date of this announcement, and not more than approximately 10.00% of the total issued share capital of the Company as enlarged by the allotment and issue of the A Shares (prior to the exercise of the over-allotment option). Subject to compliance with the relevant laws and regulations and regulatory requirements, the Company may authorise the underwriter to exercise the over-allotment option, and conduct an over-allotment of no more than 15% of the number of the A Shares to be issued under the proposed A Share Offering (prior to the exercise of the over-allotment option), assuming no other changes to the issued share capital of the Company.

In connection with the proposed A Share Offering, the Board proposes to seek the Shareholders' approval for (1) the proposal of the A Share Offering; (2) authorisation to the Board to deal with related matters in connection with the Company's application for the A Share Offering and listing of A Shares at its full discretion; (3) use of proceeds from the A Share Offering and projects feasibility; (4) plan for undertaking accumulated unrecovered loss prior to the A Share Offering; (5) price stabilising plan for the A Shares within three years after the A Share Offering; (6) dividend return plan for Shareholders within three years after the A Share Offering; (7) impacts and remedial measures on dilution of immediate return from the A Share Offering; (8) the Company's undertakings and relevant restraining measures in connection with the A Share Offering; (9) proposed engagement of intermediaries for the A Share Offering; (10) proposed amendments to the existing Articles of Association relating to the A Share Offering; and (11) the proposed adoption of or amendments to the Governance Policies.

PROPOSED AMENDMENTS TO THE EXISTING ARTICLES OF ASSOCIATION

In order to align with the business development strategy of the Company, it is proposed to amend the scope of business in the existing Articles of Association, which will be effective upon the Shareholders' approval at the EGM.

The Proposed Amendments Relating to Change in Scope of Business shall be subject to the approval of the Shareholders at the EGM by way of special resolution.

CHANGE OF SECRETARY TO THE BOARD

With effect from 13 March 2026, (i) Mr. Wang Yong has resigned from his position as the secretary to the Board, but will continue to serve as an executive Director, the chief financial officer, deputy general manager and one of the joint company secretaries of the Company; and (ii) Mr. Ni Yaoqing has been appointed as the secretary to the Board.

GENERAL

The Company intends to propose relevant resolutions at the EGM for seeking the Shareholders' approval of, among others, (i) the proposal for the A Share Offering and other related matters; and (ii) the Proposed Amendments Relating to Change in Scope of Business.

A circular containing, among other things, details of (i) the proposal for the A Share Offering and the related matters; (ii) the Proposed Amendments Relating to Change in Scope of Business; (iii) other information required to be disclosed under the Listing Rules; and (iv) the notice of the EGM, will be despatched to the Shareholders in accordance with the Listing Rules and the Articles of Association as soon as practicable.

The proposed A Share Offering is subject to certain conditions, including but not limited to the market condition, the Shareholders' approval at the EGM, as well as the approvals of the CSRC and/or other relevant regulatory authorities, and accordingly, may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution in dealing in the H Shares.

I. PROPOSED A SHARE OFFERING AND RELATED MATTERS

The Board hereby announces that, at the second meeting of the second session of the Board held on 13 March 2026, it has resolved to propose to apply for an initial public offering and listing of A Shares in order to optimise the capital structure of the Company, diversify the financing channels, achieve the long-term development objectives of the Company and improve the liquidity of all the Shares held by the Shareholders.

A. Proposed A Share Offering

1. Proposal of the A Share Offering

- Class of A Shares : The A Shares to be traded in RMB and to be listed on the Shenzhen Stock Exchange, are of the same class as the existing issued H Shares listed on the Stock Exchange.
- Status of A Shares : The A Shares will rank *pari passu* with the existing H Shares which are listed on the Stock Exchange with the same par value (RMB1.0 each) and the same rights as to voting, dividend and return of assets.

Number of A Shares to be issued : The proposed A Share Offering only involves issue of new Shares, and will not involve sale of Shares by existing Shareholders or conversion of the existing Shares. The Company proposes to initially issue not more than 48,883,933 A Shares, representing not more than approximately 11.11% of the total issued share capital of the Company as at the date of this announcement, and not more than approximately 10.00% of the total issued share capital of the Company as enlarged by the allotment and issue of the A Shares (prior to the exercise of the over-allotment option); subject to compliance with the relevant laws and regulations and regulatory requirements, the Company may authorise the underwriter to exercise the over-allotment option, and conduct an over-allotment of no more than 15% of the number of the A Shares to be issued under the proposed A Share Offering (prior to the exercise of the over-allotment option), assuming no other changes to the issued share capital of the Company.

Assuming the over-allotment option is exercised in full and there is no other change to the issued share capital of the Company, the maximum number of A Shares to be issued is 56,216,522, representing approximately 12.78% of the total issued share capital of the Company as at the date of this announcement and approximately 11.33% of the total issued share capital of the Company as enlarged by the allotment and issue of the A Shares.

Method of pricing : The final offer price shall be determined through methods such as book-building, or other methods approved by the CSRC and the Shenzhen Stock Exchange. The Shareholders shall at the EGM authorise the Board to, through consultation with the underwriter, finalise the specific pricing method.

To ensure the A Share offer price is in the interests of the Company and the Shareholders as a whole, the Board and the underwriter(s) of the Company will take into account when determining the final offer price, among others:

- (i) the financial position and profitability of the Company;

(ii) the prevailing market conditions and the performance of the industry in which the Company operates; and

(iii) the applicable laws and regulations.

Method of issuance : The Company will adopt a combination of offline book-building placement to qualified investors and online fixed-price offering to public investors, or by any other method approved by the CSRC and the Shenzhen Stock Exchange (including but not limited to placing shares to strategic investors).

Target subscribers : Target subscribers of the A Shares are qualified investors, as well as natural persons, legal persons, other investors (except persons prohibited by the relevant laws and regulations, rules and regulatory requirements in the PRC) and such other target subscribers meeting relevant requirements of the CSRC, who maintain stock accounts with the Shenzhen Stock Exchange.

It is expected that the target subscribers of the A Share Offering are Independent Third Parties. If any target subscriber of the A Share Offering is or will become a connected person of the Company, the Company shall take reasonable measures to comply with relevant laws and regulations of the PRC and the relevant announcement and shareholders' approval requirements of the Listing Rules as and when appropriate.

Sponsor and underwriter : Guotai Haitong Securities Co., Ltd

Place of listing of the A Shares : The place of listing will be the ChiNext Market of the Shenzhen Stock Exchange.

Specific listing requirements : A market capitalisation of at least RMB5 billion, and revenue of at least RMB300 million for the most recent financial year.

Timing of the A Share Offering : The Company may, at its own discretion, decide the timing for the A Share Offering within 12 months from the date of obtaining the registration document for the A Share Offering from the CSRC.

Following the completion of A Share Offering, the Company will apply for the listing and trading of the A Shares on the ChiNext Market of the Shenzhen Stock Exchange as soon as practicable.

- Conversion of Domestic Shares to A Shares : Upon the A Share Offering and the listing of A Shares, the unlisted Domestic Shares will become A Shares, which will be deposited with China Securities Depository and Clearing Corporation Limited and will be subject to the lock-up period restrictions prescribed under the relevant PRC laws and regulations.
- Method of underwriting : The method of underwriting for the proposed A Share Listing will be standby underwriting.
- Strategic placement : If strategic placement is adopted in the A Share Offering, the target subscribers of strategic placement shall include but are not limited to (i) securities investment funds legally established that meet specific investment purposes; (ii) related subsidiaries legally established by the sponsor of the Company or other related subsidiaries legally established by the securities company which is the actual controller of the sponsor; and (iii) special asset management plans legally established by senior management and core employees of the Company.
- Validity period of the resolutions : The proposed A Share Offering shall be subject to approval by the Shareholders at the EGM. Upon such approval, the resolution relating to the proposed A Share Offering will be valid for twelve (12) months from the date of passing such resolution at the EGM.

If the Company passes the review for the offering and listing by the Shenzhen Stock Exchange during the validity period of the resolutions, the effective period of the resolutions shall be extended to the completion of the A Share Offering and the listing of A Shares.

The A Shares will be issued under specific mandate granted by the Shareholders at the EGM for the allotment and issuance of A Shares pursuant to the A Share Offering.

This proposal has been approved by the Board, and shall be submitted to the EGM for consideration and approval as special resolutions.

2. *Authorisation to the Board to deal with related matters in connection with the Company's application for the A Share Offering and listing of A Shares*

A special resolution will be proposed at the EGM, to authorise the Board and any individual(s) authorised by the Board to deal with the related matters in connection with the A Share Offering and the listing of A Shares.

The above authorisation shall be valid for twelve (12) months from the date of passing such resolution at the EGM.

3. *Use of proceeds from the A Share Offering and projects feasibility*

A special resolution will be proposed at the EGM for the Shareholders to consider and approve the projects to be funded by the net proceeds raised from the A Share Offering and feasibility analysis.

It is estimated that, after deducting the relevant listing expenses, the net proceeds raised from the A Share Offering will be used for the following projects (the “**Projects**”):

No.	Project Name	Proposed allocation of the net proceeds (RMB'000)	Approximate percentage (%)
1.	Multi-legged Robot Research, Development, and Industrialisation Project	550,000	45.83
2.	Humanoid Robot Technology Enhancement Project	250,000	20.83
3.	Marketing Capability Enhancement Project	100,000	8.33
4.	Supplementary working capital	300,000	25.00
	Total	1,200,000	100.00

If the net proceeds actually raised cannot satisfy the funding needs for the Projects, the Company will raise sufficient funds by itself. If the time of availability of the net proceeds does not coincide with the time requirement of capital needs, the Company will first invest with its own funds or bank loans according to the actual situation, and then utilise the proceeds are available. If the proceeds raised from the A Share Offering exceeds the capital requirements of the Projects, the surplus amount will be utilised for the projects related to the principal businesses and for working capital required for the development of the principal businesses in strict accordance with the management measures for the use of proceeds (募集資金使用管理辦法).

In preparation for the application of the A Share Offering, the Company has prepared the feasibility analysis on the investment projects using the proceeds from the A Share Offering, a summary of which will be disclosed in the circular to be despatched to the Shareholders in due course.

4. *Proposal for the plan for undertaking accumulated unrecovered losses prior to the A Share Offering*

A special resolution will be proposed at the EGM for the Shareholders to consider and approve the proposal for the plan for undertaking accumulated unrecovered losses prior to the A Share Offering.

If the Company's proposal for the A Share Offering is approved and implemented, the accumulated unrecovered losses of the Company prior to the A Share Offering shall be borne by the new and existing Shareholders in proportion to their respective shareholdings.

5. *Price stabilising plan for the A Shares within three years after the A Share Offering*

In order to effectively protect the interests of the Shareholders and enhance the investment confidence of the investors, the Company has formulated a price stabilising plan for the A Shares within three years after the A Share Offering in accordance with the relevant laws and regulations. Details of the plan will be disclosed in the circular which will be despatched to the Shareholders in due course.

This proposal has been approved by the Board, and shall be submitted to the EGM for consideration and approval by way of special resolution.

6. *Dividend return plan for Shareholders within three years after the A Share Offering*

In order to further strengthen and improve the dividend distribution policy by cash and offer clarity on the investment returns to the Shareholders and transparency on the decision-making process of the Company relating to dividend distribution, the Company has formulated the dividend return plan for Shareholders within three years after the A Share Offering in accordance with the relevant laws and regulations and the Articles of Association after taking into account various factors. The plan will also be proposed at the EGM to authorise the Board to adjust the plan based on any changes in laws, regulations, regulatory documents and related policies or the opinions of domestic and overseas regulatory authorities. Details of the plan will be disclosed in the circular which will be despatched to the Shareholders in due course.

This proposal has been approved by the Board, and shall be submitted to the EGM and the Class Meetings for consideration and approval by way of special resolution.

7. *Impacts and remedial measures on dilution of immediate return from the A Share Offering*

In order to enhance the development of the Company and the protection of the interests of small and medium investors in capital market, the Company has conducted the analysis of the impacts of dilution of immediate return arising from the A Share Offering and the Directors and the senior management of the Company propose to make certain relevant undertakings. Further details of the aforesaid analysis will be set forth in the circular of the Company to be despatched to the Shareholders.

This proposal has been approved by the Board, and shall be submitted to the EGM for consideration and approval by way of special resolution.

8. *The Company's undertakings and relevant restraining measures in connection with the A Share Offering*

In order to protect the interests of public investors and in accordance with the Opinions Regarding Further Promotion of Structural Reforms on Issue of New Shares* (《關於進一步推進新股發行體制改革的意見》) issued by CSRC as well as related laws, regulations and regulatory documents, the Company shall issue the public undertakings in documents in connection with the A Share Offering. Details of the relevant undertakings will be disclosed in the circular which will be despatched to the Shareholders in due course.

This proposal has been approved by the Board, and shall be submitted to the EGM for consideration and approval by way of special resolution.

9. *Proposed engagement of Intermediaries*

The Company intends to engage professional Intermediaries, including Guotai Haitong Securities Co. Ltd. (國泰海通證券股份有限公司) as the sponsor/underwriter, Ernst & Young Hua Ming LLP (安永華明會計師事務所(特殊普通合夥)) as the auditor, and AllBright Law Offices (上海市錦天城律師事務所) as the legal adviser as to PRC laws, for the proposed A Share Offering.

An ordinary resolution will be proposed at the EGM to consider and approve the above engagements.

10. *Proposed amendments to the Articles of Association relating to the A Share Offering*

In accordance with the related laws, regulations and regulatory documents, the Directors proposed certain amendments (the “**Proposed Amendments Relating to A Share Offering**”) to the Articles of Association, which will be effective upon the A Share Offering and listing of the A Shares. Details of the Proposed Amendments Relating to A Share Offering will be disclosed in the circular which will be despatched to the Shareholders in due course.

This proposal has been approved by the Board, and shall be submitted to the EGM for consideration and approval by way of special resolution.

11. *Proposed adoption of and amendments to the governance policies*

In accordance with the related laws, regulations and regulatory documents, the Directors proposed to adopt or amend the following governance policies (collectively, the “**Governance Policies**”) of the Company:

- (i) revised Rules of Procedures for General Meetings (股東會議事規則);
- (ii) revised Rules of Procedures for Board meetings (董事會議事規則);
- (iii) revised Policy for Independent Directors (獨立董事工作制度);
- (iv) revised Policy for the Management of Related (Connected) Party Transactions (關聯(連)交易管理制度);
- (v) revised Policy for the Administration of External Guarantees (對外擔保管理制度);
- (vi) revised Policy for the Administration of External Investments (對外投資管理制度); and
- (vii) Management Measures for the Use of Proceeds (募集資金使用管理辦法).

Subject to the Shareholders’ approval, the proposed adoption of and amendments to the above Governance Policies will become effective upon the A Share Offering and listing of the A Shares.

The proposed adoption of or amendments to the Governance Policies have been approved by the Board, and save for items (i) and (ii) above which will be subject to approval by way of special resolution at the EGM, other Governance Policies shall be submitted to the EGM for consideration and approval by way of ordinary resolutions.

B. Reasons for and Benefits of the A Share Offering

The Directors consider that the A Share Offering will optimise the capital structure of the Company, diversify the financing channels, achieve the long-term development objectives of the Company and improve the liquidity of all the Shares held by the Shareholders.

Therefore, the Directors consider that the A Share Offering is in the interest of the Company and the Shareholders as a whole.

C. Equity Fund Raising Activities in the Past Twelve Months

On 15 July 2025, the Company, Guotai Junan Securities (Hong Kong) Limited (the “**Placing Agent A**”) and UBS AG Hong Kong Branch (the “**Placing Agent B**”, together with the Placing Agent A, the “**Placing Agents**”) entered into a placing agreement, pursuant to which the Company has agreed to appoint the Placing Agents, and the Placing Agents have agreed, on a several (and not joint nor joint and several) basis, to act as agents of the Company to procure subscribers, on a best effort basis, to subscribe for a total of 19,100,000 new H Shares at the placing price of HK\$54.30 upon the terms and subject to the conditions set out in the placing agreement (the “**Placing I**”). Completion of the Placing I took place on 22 July 2025 and the Company received total net proceeds from the Placing I of approximately HK\$1,022.2 million. For details, please refer to the announcements of the Company dated 15 July 2025 and 22 July 2025.

On 6 November 2025, the Company and the Placing Agent B entered into a placing agreement, pursuant to which the Company has agreed to appoint the Placing Agent B, and the Placing Agent B has agreed to act as an agent of the Company to procure subscribers, on a best effort basis, to subscribe for a total of 16,660,000 new H Shares at the placing price of HK\$46.80 upon the terms and subject to the conditions set out in the placing agreement (the “**Placing II**”). Completion of the Placing II took place on 13 November 2025 and the Company received total net proceeds from the Placing of approximately HK\$771.0 million. For details, please refer to the announcements of the Company dated 6 November 2025 and 13 November 2025.

As at the date of this announcement, save as disclosed above, the Company has not conducted any fund raising activities in relation to the issue of equity securities of the Company in the past twelve months immediately preceding the date of this announcement.

D. Public Float

As at the date of this announcement, based on the publicly available information and to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, more than 60% of the total issued Shares are held by the public, and the Company has maintained a public float above the minimum requirements of at least 25% of the Company's total number of issued Shares in the class to which the H Shares belong (excluding treasury shares) as prescribed in Chapter 19A of the Listing Rules. The Company undertakes that it will continue to comply with the public float requirement as prescribed in Chapter 19A of the Listing Rules during the application process and after completion of the A Share Offering.

E. Effects of the A Share Offering on the Shareholding Structure of the Company

For reference and illustration purposes only, assuming that there are no other changes to the issued share capital of the Company, the shareholding structure of the Company (a) as at the date of this announcement; and (b) immediately after completion of the A Share Offering (assuming the over-allotment option is not exercised and is exercised in full, respectively) are set out as follows:

	As at the date of this announcement		Immediately after the completion of the A Share Offering (assuming the over-allotment option is not exercised)		Immediately after the completion of the A Share Offering (assuming the over-allotment option is exercised in full)	
	Number of Shares	Approximate percentage of the total issued share capital	Number of Shares	Approximate percentage of the total issued share capital	Number of Shares	Approximate percentage of the total issued share capital
Domestic Shares						
Mr. Liu Peichao ^(Note 2)	19,169,403	4.36	-	-	-	-
Mr. Lang Xulin	1,593,643	0.36	-	-	-	-
Xinyu Lumo Project Investment Partnership (Limited Partnership) (“Lumo LP”) ^(Note 3)	2,979,452	0.68	-	-	-	-
Xinyu Qimo Consulting Partnership (Limited Partnership) (“Qimo LP”) ^(Note 3)	2,592,239	0.59	-	-	-	-
Xinyu Chumo Project Investment Partnership (Limited Partnership) (“Chumo LP”) ^(Note 3)	2,326,775	0.53	-	-	-	-
Other holders of Domestic Shares	17,495,341	3.98	-	-	-	-
H Shares						
Mr. Liu Peichao ^(Note 2)	74,743,613	16.99	74,743,613	15.29	74,743,613	15.06
Mr. Lang Xulin	5,974,570	1.36	5,974,570	1.22	5,974,570	1.20
Yuejiang LP	12,599,991	2.86	12,599,991	2.58	12,599,991	2.54
Lumo LP ^(Note 3)	11,917,807	2.71	11,917,807	2.44	11,917,807	2.40
Qimo LP ^(Note 3)	10,368,954	2.36	10,368,954	2.12	10,368,954	2.09
Chumo LP ^(Note 3)	9,307,098	2.12	9,307,098	1.90	9,307,098	1.88
Other public holders of H Shares	268,886,514	61.12	268,886,514	55.00	268,886,514	54.19
A Shares ^(Note 4)						
Mr. Liu Peichao	-	-	19,169,403	3.92	19,169,403	3.86
Mr. Lang Xulin	-	-	1,593,643	0.33	1,593,643	0.32
Lumo LP	-	-	2,979,452	0.61	2,979,452	0.60
Qimo LP	-	-	2,592,239	0.53	2,592,239	0.52
Chumo LP	-	-	2,326,775	0.48	2,326,775	0.47
Holders of A Shares to be issued under the A Share Offering	-	-	48,883,933	10.00	56,216,522	11.33
Other holders of A Shares	-	-	17,495,341	3.58	17,495,341	3.53
Total	439,955,400	100.00	488,839,333	100.00	496,171,922	100.00

Notes:

- (1) Certain amounts and percentage figures included in the table above have been subject to rounding adjustments, and any discrepancy between the total amount and the arithmetical sum of the amounts listed is due to rounding.
- (2) An aggregate of 12,599,991 H Shares were held by Shenzhen Yuejiang Consultation Partnership (Limited Partnership) (深圳市越疆諮詢合夥企業(有限合夥)) (“**Yuejiang LP**”). As Mr. Liu Peichao acted as the general partner of Yuejiang LP, Mr. Liu is deemed to be interested in the Shares held by Yuejiang LP by virtue of the SFO.
- (3) As Mr. Liu Yang acted as the general partner of each of Lumo LP, Qimo LP and Chumo LP, he is deemed, or taken to be interested in the Shares held by each of Lumo LP, Qimo LP and Chumo LP by virtue of the SFO.
- (4) Upon the A Share Offering and the listing of A Shares, the unlisted Domestic Shares will become A Shares, which will be deposited with China Securities Depository and Clearing Corporation Limited and will be subject to the lock-up period restrictions prescribed under the relevant PRC laws and regulations.

II. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION RELATING TO CHANGE IN SCOPE OF BUSINESS

In accordance with the business development strategy of the Company, it is proposed to change the Company’s scope of business to the following:

The scope of business before change	The scope of business after change
<p>General business operations include: robotics technology development, technology transfer, and technical consulting; development and sale of robotics technology, 3D printers, laser engraving machines, AI electromechanical products, electronic equipment, automatic control equipment, teaching equipment, and laboratory equipment; import and export operations; development and sales of computer software, information system software, and educational software; information system design, integration, operation, and maintenance; design and development of integrated circuit; robotics engineering technology research and application; investment in industrial ventures; domestic trade. Digital content production services (excluding publishing and distribution); manufacturing of teaching models and educational aids; sales of teaching models and educational aids; conference and exhibition services. Educational consulting services (excluding education and training activities requiring licensing approval); business training (excluding education and training, vocational skills training, and other training requiring licensing). (Except for items subject to approval by law, business activities may be conducted independently in accordance with the business license.)</p>	<p>General business operations include: robotics technology development, technology transfer, and technical consulting; development and sale of robotics technology, 3D printers, laser engraving machines, AI electromechanical products, electronic equipment, automatic control equipment, teaching equipment, and laboratory equipment; import and export operations; development and sales of computer software, information system software, and educational software; information system design, integration, operation, and maintenance; design and development of integrated circuit; robotics engineering technology research and application; investment in industrial ventures; domestic trade. Digital content production services (excluding publishing and distribution); manufacturing of teaching models and educational aids; sales of teaching models and educational aids; conference and exhibition services. Educational consulting services (excluding education and training activities requiring licensing approval); business training (excluding education and training, vocational skills training, and other training requiring licensing). (Except for items subject to approval by law, business activities may be conducted independently in accordance with the business license.)</p>

The scope of business before change	The scope of business after change
<p>Licensed business items include: production of robots, 3D printers, laser engravers, AI electromechanical products, electronic equipment, automatic control equipment, teaching equipment, and experimental equipment. Wholesale of publications; retail of publications; production of electronic publications; type I value added telecommunications services, type II value added telecommunications services. (Business activities subject to approval by law may only be conducted after obtaining approval from relevant authorities. Specific business items shall be subject to the approval documents or licenses issued by relevant authorities.)</p>	<p>Licensed business items include: production of robots, 3D printers, laser engravers, AI electromechanical products, electronic equipment, automatic control equipment, teaching equipment, and experimental equipment. Wholesale of publications; retail of publications. (Business activities subject to approval by law may only be conducted after obtaining approval from relevant authorities. Specific business items shall be subject to the approval documents or licenses issued by relevant authorities.)</p>

As such, the Board proposed to make corresponding amendments (the “**Proposed Amendments Relating to Change in Scope of Business**”) to the scope of business in the Articles of Association to reflect the above changes, which will be effective upon the Shareholders’ approval at the EGM. Details of the Proposed Amendments Relating to Change in Scope of Business will be disclosed in the circular which will be despatched to the Shareholders in due course.

Save for the Proposed Amendments Relating to Change in Scope of Business, other provisions of the Articles of Association shall remain unchanged. The English version of the Proposed Amendments Relating to Change in Scope of Business is an unofficial translation of its Chinese version. In case of any discrepancies, the Chinese version shall prevail.

This proposal has been approved by the Board, and shall be submitted to the EGM for consideration and approval by way of special resolution.

III. CHANGE OF SECRETARY TO THE BOARD

The Board also hereby announces that due to internal adjustment of work arrangement, Mr. Wang Yong (“**Mr. Wang**”) has resigned from his position as the secretary to the Board with effect from 13 March 2026. After his resignation, he will continue to serve as an executive Director, the chief financial officer, deputy general manager and one of the joint company secretaries of the Company.

Mr. Wang has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders and the Stock Exchange. The resignation of Mr. Wang as the secretary to the Board will not have any material adverse impact on the normal operation of the Company.

At the second meeting of the second session of the Board held on 13 March 2026, the proposal in relation to the change of secretary to the Board was considered and approved, pursuant to which the Board approved the appointment of Mr. Ni Yaoqing (“**Mr. Ni**”) as the secretary to the Board, with effect from 13 March 2026.

The biographical details of Mr. Ni are set out as follows:

Mr. Ni Yaoqing, aged 32, joined our Group in January 2026. Prior to joining our Group, from June 2020 to January 2026, Mr. Ni worked at China International Capital Corporation Limited (a securities company incorporated in the PRC with its shares listed on the Shanghai Stock Exchange (stock code: 601995) and the Stock Exchange (stock code: 03908), respectively), where he served as Vice President and A-share sponsor representative of the Investment Banking Department. Mr. Ni also previously worked at CITIC Securities Company Limited (a securities company incorporated in the PRC with its shares listed on the Shanghai Stock Exchange (stock code: 600030) and the Stock Exchange (stock code: 06030), respectively) from September 2019 to June 2020, serving as Senior Manager of the Investment Banking Management Committee.

Mr. Ni obtained a bachelor’s degree in Telecommunication Engineering from Harbin Institute of Technology in July 2015, and further obtained a master’s degree in Information and Telecommunication Engineering from Harbin Institute of Technology in July 2017. Mr. Ni obtained a master’s degree in Management from Schwarzman Scholars at Tsinghua University in July 2019.

For the avoidance of doubt, Mr. Ni is not a company secretary of the Company as required under Rule 3.28 of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ni on his new appointment.

IV. GENERAL

The Company intends to propose relevant resolutions at the EGM for seeking the Shareholders' approval of, among others, (i) the proposal for the A Share Offering and other related matters; and (ii) the Proposed Amendments Relating to Change in Scope of Business.

The record date for the purpose of ascertaining the eligibility of the holders of H Shares to attend and vote at the EGM is on Friday, 27 March 2026. In order to be eligible to attend and vote at the EGM, holders of H Shares must lodge all completed transfer documents accompanied by the relevant share certificates with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong on or before 4:30 p.m. on Thursday, 26 March 2026.

A circular containing, among other things, details of (i) the proposal for the A Share Offering and the related matters; (ii) the Proposed Amendments Relating to Change in Scope of Business; (iii) other information required to be disclosed under the Listing Rules; and (iv) the notice of the EGM, will be despatched to the Shareholders in accordance with the Listing Rules and the Articles of Association as soon as practicable.

The proposed A Share Offering is subject to certain conditions, including but not limited to the market condition, the Shareholders' approval at the EGM, as well as the approvals of the CSRC and/or other relevant regulatory authorities, and accordingly, may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution in dealing in the H Shares.

V. DEFINITIONS

Unless the context requires otherwise, the following terms of this announcement have the meanings as set out below:

“A Share(s)”	ordinary share(s) proposed to be issued by the Company pursuant to the A Share Offering and subscribed for in RMB
“A Share Offering”	the Company's proposed initial public offering of not more than 48,883,933 A Shares, which are proposed to be listed on the Shenzhen Stock Exchange
“Articles of Association”	the articles of association of the Company as amended, modified or otherwise supplemental from time to time
“Board”	the board of Directors

“Company”	SHENZHEN DOBOT CORP LTD (深圳市越疆科技股份有限公司), incorporated under the PRC laws on 30 July 2015, whose H Shares are listed and traded on the Stock Exchange (stock code: 2432)
“CSRC”	China Securities Regulatory Commission
“Director(s)”	director(s) of the Company
“Domestic Share(s)”	ordinary share(s) issued by the Company, with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB
“EGM”	the extraordinary general meeting of the Company to be held on or around Thursday, 2 April 2026, and any adjournment thereof
“Group”	the Company and its subsidiaries
“H Share(s)”	overseas listed foreign shares in the share capital of the Company with nominal value of RMB1.00 each, which are listed on the Main Board of the Stock Exchange
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) who is/are independent of and not connected with the Company and its connected person (as defined in the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange as amended, modified or otherwise supplemental from time to time
“PRC”	The People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the Domestic Share(s) and the H Share(s)
“Shareholder(s)”	holder(s) of the Share(s)

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent.

By order of the Board
SHENZHEN DOBOT CORP LTD
Mr. Liu Peichao
*Chairman of the Board, Executive Director
and General Manager*

Shenzhen, 13 March 2026

As at the date of this announcement, the Board comprises (i) Mr. Liu Peichao and Mr. Wang Yong as executive Directors; (ii) Mr. Jiang Yu as executive Director and employee representative Director; (iii) Mr. Lang Xulin as a non-executive Director; and (iv) Mr. Li Yibin, Mr. Ng Jack Ho Wan and Dr. Hou Lingling as independent non-executive Directors.