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CMGE Technology Group Limited

中手游科技集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0302)

PROFIT WARNING

This announcement is made by CMGE Technology Group Limited (the “**Company**”, together with its subsidiaries and consolidated operating entities in the People’s Republic of China, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts for the year ended 31 December 2025 and the information currently available to the Group, it is expected that the Group would record a net loss of not more than RMB1.5 billion for the year ended 31 December 2025. The net loss of the Group for the year ended 31 December 2024 was approximately RMB2.1 billion.

The improvement in the Group’s results was primarily attributable to the decrease in non-operating other expenses to approximately RMB1.1 billion for the year ended 31 December 2025 from approximately RMB1.7 billion for the year ended 31 December 2024, primarily attributable to the following factors: (i) it is estimated that there would be a significantly lower impairment of goodwill in the cash-generating unit under a subsidiary of the Company, Beijing Wenmai Hudong Technology Company Limited (“**Wenmai Hudong**”) (北京文脈互動科技有限公司), recorded during the year ended 31 December 2025 in comparison to the year ended 31 December 2024. The revenue growth rate applied in the cash flow projections for the cash-generating unit of Wenmai Hudong to undertake impairment testing of the relevant goodwill for the year ended 31 December 2024 was largely adjusted downward to 2%-157% (for

the year ended 31 December 2023: 16%-213%) based on the actual revenue amount in the respective financial year and the forecasted annual revenue amount over the next 5-year period which resulted in a significantly large impairment of goodwill of the cash-generating unit for the year ended 31 December 2024; (ii) amidst a rise in write-off of prepayments for the year ended 31 December 2025 in comparison to the year ended 31 December 2024, the Group's overall impairment on assets is estimated to be offset by less impairment of other intangible assets, such as intellectual property licenses (IP Licenses), content provider licenses (CP Licenses) and development expenditure, recorded during the year ended 31 December 2025; and (iii) it is estimated that there would be a decrease in fair value losses on financial assets at fair value through profit or loss recorded during the year ended 31 December 2025. The fair value losses fully recognised on certain investees in operation difficulty had contributed to a substantial fair value loss to the Group during the year ended 31 December 2024. Moreover, improvement in the investment environment during the year ended 31 December 2025 has also relieved the fair value losses on financial assets at fair value incurred by the Group.

As at the date of this announcement, the Company is in the process of finalising the audited consolidated annual results of the Group for the year ended 31 December 2025. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2025, which is expected to be released by the end of March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CMGE Technology Group Limited
Xiao Jian
Chairman

Hong Kong, 15 March 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xiao Jian, Mr. Sin Hendrick M.H., J.P. and Mr. Fan Yingjie as executive Directors; Mr. Zhang Shengyan, Mr. Jiang Yukai and Mr. Liu Shanshan as non-executive Directors; and Ms. Ng Yi Kum, Mr. Tang Liang and Mr. Ho Orlando Yaukai as independent non-executive Directors.