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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated March 16, 2026 (the “**Prospectus**”) issued by Zhejiang Galaxis Technology Group Co., Ltd. (浙江凱樂士科技集團股份有限公司), (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, Guotai Junan Securities (Hong Kong) Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days after the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, April 18, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, April 18, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, March 24, 2026).

Zhejiang Galaxis Technology Group Co., Ltd.

浙江凱樂士科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares in the Global Offering	:	36,798,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	3,679,800 H Shares (subject to reallocation)
Number of International Offer Shares	:	33,118,200 H Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	:	HK\$20.40 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal Value	:	RMB1.00 per H Share
Stock Code	:	2729

Joint Sponsors



Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



IMPORTANT NOTICE TO INVESTORS
FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and our website at www.galaxis-tech.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service at www.eipo.com.hk;
- (2) apply through the **HKSCC EIPO** channel to electronically cause HKSCC Nominees to apply on your behalf, including by instructing your **broker** or **custodian** who is a HKSCC Participant to submit electronic application instruction on your behalf through HKSCC’s FINI system in accordance with your instruction.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be for a minimum of 200 Hong Kong Offer Shares and in one of the numbers set out in the table.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of H Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your **broker** or **custodian** may require you to pre-fund your application in such amount as determined by the broker or custodian, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such pre-funding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

<u>No. of Hong Kong Offer Shares applied for</u>	<u>Amount payable⁽²⁾ on application</u>	<u>No. of Hong Kong Offer Shares applied for</u>	<u>Amount payable⁽²⁾ on application</u>	<u>No. of Hong Kong Offer Shares applied for</u>	<u>Amount payable⁽²⁾ on application</u>	<u>No. of Hong Kong Offer Shares applied for</u>	<u>Amount payable⁽²⁾ on application</u>
	<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>
200	4,121.15	3,000	61,817.20	40,000	824,229.35	500,000	10,302,867.00
400	8,242.29	4,000	82,422.93	50,000	1,030,286.70	600,000	12,363,440.40
600	12,363.44	5,000	103,028.66	60,000	1,236,344.05	700,000	14,424,013.80
800	16,484.58	6,000	123,634.40	70,000	1,442,401.38	800,000	16,484,587.20
1,000	20,605.73	7,000	144,240.14	80,000	1,648,458.72	900,000	18,545,160.60
1,200	24,726.88	8,000	164,845.87	90,000	1,854,516.05	1,000,000	20,605,734.00
1,400	28,848.02	9,000	185,451.61	100,000	2,060,573.40	1,200,000	24,726,880.80
1,600	32,969.17	10,000	206,057.35	200,000	4,121,146.80	1,400,000	28,848,027.60
1,800	37,090.32	20,000	412,114.68	300,000	6,181,720.20	1,600,000	32,969,174.40
2,000	41,211.47	30,000	618,172.02	400,000	8,242,293.60	1,839,800 ⁽¹⁾	37,910,429.41

(1) Maximum number of Hong Kong Offer Share you may apply for.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING ON THE STOCK EXCHANGE

We have applied to the Stock Exchange for the granting of the Listing of, and permission to deal in, the H Shares in issue and to be issued pursuant to the Global Offering (including (i) any H Shares which may be issued pursuant to the exercise of the Over-allotment Option; (ii) the options granted under the Pre-IPO Share Option Schemes; and (iii) the H Shares to be converted from Unlisted Shares).

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 3,679,800 H Shares (subject to reallocation) representing approximately 10% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 33,118,200 H Shares (subject to reallocation and the Over-allotment Option) representing approximately 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 to the Listing Rules and Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange (the “**Guide**”), Offer Shares may be reallocated from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Practice Note 18 to the Listing Rules and Chapter 4.14 of the Guide, the total number of Offer Shares available under the Hong Kong Public Offering following such reallocation shall not exceed 5,519,600 Offer Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering.

In addition, in connection with the Global Offering, the Company is expected to grant to the International Underwriters the Over-allotment Option, exercisable by the Sponsor-Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering, pursuant to which the Company may be required to issue up to an aggregate of 5,519,600 additional H Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any.

If the Over-allotment Option is exercised in full, the additional Offer Shares to be issued pursuant thereto will represent approximately 1.27% of the enlarged issued share capital of our Company immediately following the completion of the Global Offering. If the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Stock Exchange at www.hkexnews.hk and on the Company’s website at www.galaxis-tech.com, respectively.

PRICING

The Offer Price will not be more than HK\$20.40 per Offer Share and is expected to be not less than HK\$16.40 per Offer Share, unless otherwise announced. Applicants under the Hong Kong Public Offering will be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$20.40 per Offer Share, plus 1.0% brokerage, 0.0027% SFC transaction levy, 0.00015% AFRC transaction levy and 0.00565% Stock Exchange trading fee, amounting to a total of HK\$4,121.15 for one board lot of 200 H Shares.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on Monday,
March 16, 2026

Latest time to complete electronic applications under
White Form eIPO service through the designated website
at www.eipo.com.hk 11:30 a.m. on Thursday,
March 19, 2026

Application lists of the Hong Kong Public Offering open 11:45 a.m. on Thursday,
March 19, 2026

Latest time to (a) complete payment of **White Form eIPO**
applications by effecting internet banking transfer(s) or
PPS payment transfer(s) and (b) give
electronic application instructions to HKSCC 12:00 noon on Thursday,
March 19, 2026

If you are instructing your **broker** or **custodian** who is a HKSCC Participant will submit electronic application instruction(s) on your behalf through HKSCC's FINI system in accordance with your instruction, you are advised to contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by **broker** or **custodian**.

Application lists of the Hong Kong Public Offering close 12:00 noon on Thursday,
March 19, 2026

Expected Price Determination Date by 12:00 noon on Friday,
March 20, 2026

Announcement of the final Offer Price, the results of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering to be published on the website of the Stock Exchange at www.hkexnews.hk and the website of our Company at www.galaxis-tech.com no later than
11:00 p.m. on Monday,
March 23, 2026

Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- (1) A full announcement of the Hong Kong Public Offering to be published on the website of the Stock Exchange at www.hkexnews.hk and the website of our Company at www.galaxis-tech.com no later than 11:00 p.m. on Monday, March 23, 2026
- (2) Results of allocations in the Hong Kong Public Offering will be available at www.iporeresults.com.hk (alternatively, www.eipo.com.hk/eIPOAllotment) with a "search by ID" function on a 24-hour basis from 11:00 p.m. on Monday, March 23, 2026 to 12:00 midnight on Sunday, March 29, 2026
- (3) Allocation results telephone enquiry by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Tuesday, March 24, 2026, Wednesday, March 25, 2026, Thursday, March 26, 2026, and Friday, March 27, 2026

Dispatch/Deposit of H Share certificates into CCASS in respect of wholly or partially successful application under the Hong Kong Public Offering on Monday, March 23, 2026

Dispatch/collection of refund cheques and **White Form** e-Refund payment instructions in respect of (i) wholly or partially successful applications (if applicable) and (ii) wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering on or before Tuesday, March 24, 2026

Dealings in H Shares on the Stock Exchange expected to commence at 9:00 a.m. on Tuesday, March 24, 2026

Note:

All times refer to Hong Kong local time, except as otherwise stated.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and our compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made for the H Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisor for details of the settlement arrangements as such arrangements may affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO Service	www.eipo.com.hk	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 am on Monday, March 16, 2026 to 11:30 a.m on Thursday, March 19, 2026, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Thursday, March 19, 2026, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is an HKSCC Participant will submit electronic application instruction on your behalf through HKSCC's FINI system in accordance with your instruction	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

For those applying through the **White Form eIPO** service, the application monies (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to you without interest on Tuesday, March 24, 2026. Investors should be aware that the dealings in the H Shares on the Stock Exchange are expected to commence on Tuesday, March 24, 2026.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, and on the designated website at www.eipo.com.hk for the White Form eIPO service.

PUBLICATION OF RESULTS

The Company expects to announce the results of the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on the Stock Exchange’s website at www.hkexnews.hk and our website at www.galaxis-tech.com by no later than 11:00 p.m. on Monday, March 23, 2026 (Hong Kong time).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering as set out in the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded, without interest.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, March 24, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk. Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, March 24, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, March 24, 2026. The H Shares will be traded in board lots of 200 H Shares each and the stock code of the H Shares will be 2729.

This announcement is available for viewing on the website of the Company at www.galaxis-tech.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
Zhejiang Galaxis Technology Group Co., Ltd.
Dr. GU Chunguang
Chairperson of the Board, Executive Director and Chief Executive Officer

Hong Kong, March 16, 2026

Directors of the Company named in the application to which this announcement relates are: (i) Dr. GU Chunguang, Dr. YANG Yan, Mr. SHEN Lu and Dr. BAI Hongxing as executive directors; (ii) Mr. SHEN Qi and Mr. LI Qiuyu as non-executive directors; and (iii) Dr. HU Jianqiang, Mr. MO Rong and Mr. LAU Hak Lap as independent non-executive directors.