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Contel Technology Company Limited

康特隆科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1912)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
WINDING UP PETITION AGAINST SUBSIDIARIES OF THE COMPANY**

This announcement is made by Contel Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 2 March 2026 in relation to the winding up petitions filed by Ms. Feng Tao (the “**Petitioner**”) against Flying Electronics Limited and IH Technology Limited, each a wholly-owned subsidiary of the Company (collectively, the “**Subsidiaries**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

After further investigation, the Company wishes to provide further information in relation to the Petitions.

**Details of the alleged loans**

Solely according to the Petitions, it was claimed that there were loan agreements entered into by the Subsidiaries on 30 December 2012 in respect of a loan of US\$550,000, and on 30 March 2017 in respect of a loan of RMB14,000,000 respectively, which were said to have been advanced to the Subsidiaries and remained outstanding. The Company has tried to locate the information relating to the alleged loans which were alleged to be due by the Subsidiaries and form the subject matter of the Petitions, and after spending the best effort by the management, there are no record of such alleged loans in the books and records of the Subsidiaries which remained available.

As at the date of this announcement, limited evidence has been produced by the Petitioner as to the advancement of the alleged loans and the Company considers it unusual for the

Petitioner to make claims only after such a long period of time, as such, the Board has reservation on the genuineness of the alleged loans or as to their status, if ever existed.

Moreover, the Company considers that since the alleged loan agreements predated the listing of the Company in 2019 and it is common practice for the Stock Exchange to require a listing applicant to demonstrate that it is capable of carrying on its business independently of its controlling Shareholders (as defined in the Listing Rules) after listing, taking into account, among other things, financial independence, and that a listing applicant must include in the listing document a statement to explain how it is satisfied that it would meet such independent requirements, the Company would have made disclosure of the alleged loans in its prospectus dated 29 June 2019 (the “**Prospectus**”) if any such financial assistance from the Petitioner, being regarded as one of the controlling Shareholder, had been received and had not been settled as at the date of the Prospectus. Upon review of the Prospectus, the contents of which had been reviewed and confirmed by the controlling Shareholders (including the Petitioner) prior to its publication, no such financial assistance was disclosed and, indeed, it was stated that all financial assistance, including any amounts due to, and loans or guarantees provided by the controlling Shareholders to the Group had been repaid, released or otherwise settled in full. As such, the Company considers that it is a piece of conclusive evidence that such alleged loans, even if ever existed, would have been settled prior to the listing of the Company. The Subsidiaries will maintain their stance to strenuously defend against the Petitions, and at the same time explore a settlement or withdrawal of the Petitions with the Petitioner.

#### **Potential impact on the business operation and financial condition of the Group**

As at the date of this announcement, the Subsidiaries were the major operating subsidiaries of the Company, which contributed to a majority of the revenue of the Group for the six months ended 30 September 2025. The Company has insufficient cash to settle the alleged loans if adjudged liable. In the unfortunate event that the Subsidiaries were adjudged to be wound up, there will be a significant negative impact on the business operation of the Company. However, the Board considers it inappropriate to quantify the potential loss of the Group at the moment since the financial information of the Group is subject to audit.

**The Petitions are scheduled to be heard in the High Court of Hong Kong on 6 May 2026 and the Company is unable to predict the outcome of the hearing. In the event the Subsidiaries are wound up, there could be significant negative impact on the Group. Shareholders and potential investors of the Company are advised to exercise extreme caution in dealing in the securities of the Company.**

by order of the Board

**Contel Technology Company Limited**

**Lam Keung**

*Chairman*

Hong Kong, 17 March 2026

*As at the date of this announcement, the Board comprises Mr. Lam Keung and Ms. Cheng Yu Pik as executive Directors; Mr. Chan Kwok Kuen Kenneth, Mr. Dan Kun Lei, Raymond and Mr. Lai Man Shun as independent non-executive Directors.*