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Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

POSTPONEMENT OF EXTRAORDINARY GENERAL MEETING

Raffles Interior Limited (the “**Company**”) refers to (i) its announcement dated 31 December 2025 (“**Announcement**”) in relation to, among other matters, the receipt of requisition from shareholder to remove certain existing directors and appoint new directors; (ii) its notice of extraordinary general meeting (the “**EGM**”) of dated 5 January 2026 (the “**Notice**”); (iii) its circular dated 5 January 2026 in respect of the EGM (the “**Circular**”); (iv) its announcement dated 19 January 2026 in relation to the postponement of EGM to 20 March 2026 in light of a Court order and to save associated costs; and (v) its announcement dated 9 March 2026 in relation to certain update on the EGM scheduled on 20 March 2026. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, the Notice and the Circular.

Article 64E of the Articles of Association of the Company (the “**Articles of Association**”) provides that if, after the notice of a general meeting but before the meeting is held, or after the postponement of a meeting but before the postponed meeting is held (whether or not notice of the postponed meeting is required), the directors of the Company, in their absolute discretion, consider that it is **inappropriate, impracticable, unreasonable or undesirable** for any reason to hold the general meeting on the date or at the time or place or by means of electronic facilities specified in the notice calling the meeting, they may change or postpone the meeting to another date, time and/or place and/or change the electronic facilities and/or change the form of the meeting (a physical meeting, an electronic meeting or a hybrid meeting) without approval from the members.

With due notice served to the Board, a Board meeting was convened on 19 March 2026 to consider, among other matters, the critical and deteriorating financial position of the Company as well as the possible further postponement of the EGM. The Board noted that the holding of the EGM as scheduled would result in all four existing Directors being replaced by nominees of Han Vision, the Requesting Shareholder and the controlling shareholder of the Company, which is in turn owned as to 70% and 30% by Mr. Zheng and his spouse respectively, amid an ongoing independent investigation into, among others, the conduct of Mr. Zheng. The four existing Directors include (i) all members of the Independent Board Committee formed for the purpose of carrying out the independent investigation, identifying internal control and corporate governance breaches and formulating remediation plan (as further alluded in the Company’s announcement dated 15 December 2025), and (ii) the two executive

Directors who are based in Singapore where the Company's sole operation is located, all of whom voted for and/or supported (as applicable) the formation and operation of the investigation conducted by the Independent Board Committee.

The Board expressed serious concerns that, if the aforementioned members of the Board were replaced by Han Vision's nominees, the Independent Board Committee investigation might cease in favour of Mr. Zheng, and the shareholders of the Company would be compelled make a fundamental decision regarding the future of the Board without the benefit of a completed investigation, which would be contrary to the interest of the Company and its shareholders as a whole. In addition, without a properly conducted and completed investigation, the Company's external auditors would likely be unable to complete their audit or issue their audit opinion, whether qualified or otherwise, as disclosed in the Company's announcements dated 16 February 2026 and 16 March 2026. A failure to publish the Company's audited financial information for the year ended 31 December 2025 will lead to prolonged suspension of trading in the Company's shares which would also be contrary to the interest of the Company and its shareholders as a whole.

Based on the foregoing, the Board concluded that it would be inappropriate, impracticable and undesirable to hold the EGM as scheduled on 20 March 2026. The Board therefore exercised its absolute discretion pursuant to Article 64E of the Articles of Association and resolved that the EGM be further postponed and rescheduled to the same time and venue on 18 September 2026 (the "**Postponed EGM**"), a business date falling six months from 20 March 2026. This will allow sufficient time for the investigation to be completed and the findings to be properly disclosed to the shareholders of the Company. Should the investigation be completed and findings be properly disclosed to the shareholders on or before 18 September 2026, the Board reserves the right to move forward the date of the Postponed EGM and will make announcements accordingly. The Company's Cayman Islands legal advisers have opined on the legality of such postponement of the EGM.

CHANGE OF BOOK CLOSURE PERIOD

The register of members of the Company was originally scheduled to be closed from Tuesday, 17 March 2026 to Friday, 20 March 2026, both dates inclusive, in order to determine the entitlement of the shareholders of the Company (the "**Shareholders**") to attend and vote at the EGM. Due to the postponement of the EGM, the register of members of the Company will now be closed from Tuesday, 15 September 2026 to Friday, 18 September 2026, both days inclusive, in order to determine the entitlement of the Shareholders to attend and vote at the Postponed EGM, during which period no transfer of shares of the Company will be registered. In order to be eligible to attend and vote at the Postponed EGM, all properly completed transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Monday, 14 September 2026.

PROXY FORMS FOR THE POSTPONED EGM

All resolutions as set out in the Notice and the Circular will remain unchanged for the Postponed EGM. The forms of proxy for the EGM, which have been despatched to the Shareholders (the “**Proxy Form(s)**”) together with the Circular and the Notice, will remain valid for the Postponed EGM. Shareholders who have yet to return the Proxy Form(s) but intend to appoint a proxy to attend the Postponed EGM are required to deliver the Proxy Form(s) to the Company’s branch share registrar of the Company in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong, not less than 48 hours before the time fixed for holding the Postponed EGM. If a Shareholder has already completed and returned the Proxy Form(s) in accordance with the instructions printed thereon, such Proxy Form(s) will remain valid for the Postponed EGM and such Shareholder is not required to re-submit the Proxy Form(s).

Save as disclosed above, all information and contents as set out in the Notice, the Circular and the Proxy Form for the EGM remain unchanged.

By order of the Board
Raffles Interior Limited
Wong Heung Ming Henry
*Acting Chairman of the Board and
lead independent non-executive Director*

Hong Kong, 19 March 2026

As at the date of this announcement, the executive directors of the Company are, Mr. Ding Hing Hui, Ms. Loke Pui San and Mr. Zheng Nenghuan (duties suspended); and the independent non-executive directors of the Company are Mr. Wong Heung Ming Henry (acting Chairman of the Board) and Mr. Chan Chi Keung, Alan.