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Fu Shou Yuan International Group Limited

福壽園國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1448)

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This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Fu Shou Yuan International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

POSTPONEMENT OF BOARD MEETING

The Board had originally scheduled a meeting on March 20, 2026 to consider and approve, among other matters, the annual results of the Group for the year ended December 31, 2025 (the “**2025 Annual Results**”) and its publication. The Board hereby announces that, it is expected that the Board meeting originally scheduled on March 20, 2026 will be delayed.

The delay is due to certain matters identified during the preparation of the Group’s annual results in relation to certain asset procurement transactions and related payment arrangements, which require further verification and assessment. Accordingly, the Company has initiated an investigation into these matters and requires additional time to complete the relevant work, as well as to assess and finalise the annual results. The auditor of the Company (the “**Auditor**”) also requires additional time to complete the relevant audit procedures in respect of these matters.

The Board meeting to consider and approve the 2025 Annual Results will be tentatively postponed to March 31, 2026.

Certain asset procurement transactions and related payment matters

During the preparation of the annual results, the Group noted a payment relating to certain asset procurement transactions in the amount of approximately RMB3 million, for which the supporting documents and approval procedures require further verification and assessment.

The Company requires additional time to collect and organise the relevant information.

ESTABLISHMENT OF A SPECIAL INVESTIGATION COMMITTEE

The Board hereby announces that a special investigation committee (the “**Investigation Committee**”) comprising all independent non-executive Directors has been established to conduct an independent investigation into the matters mentioned above, which involve certain asset procurement transactions and related payment arrangements of the Group.

To ensure the independence and professionalism of the investigation, the Investigation Committee proposes to engage a qualified and experienced forensic accounting firm (the “**Forensic Accountant**”) to carry out an independent forensic investigation, and the Forensic Accountant will report directly to the Investigation Committee. The scope of the investigation will primarily include reviewing the relevant transactions and payment arrangements, as well as collecting and analysing relevant information, with a view to assessing the nature and potential impact of these matters.

The Investigation Committee will work closely with the Forensic Accountant to advance the investigation and will coordinate with the Auditor to facilitate the completion of the relevant audit procedures.

POSSIBLE DELAY IN PUBLICATION OF THE 2025 ANNUAL RESULTS

As the Auditor requires additional time to complete the relevant audit procedures, the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, although the Company will make best efforts to complete the above procedures as soon as possible, it is expected that the 2025 Annual Results may still not be published on or before March 31, 2026 as required under Rule 13.49(1) of the Listing Rules.

POSSIBLE DELAY IN PUBLICATION OF THE 2025 ANNUAL REPORT

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to dispatch its annual report for the year ended December 31, 2025 (the “**2025 Annual Report**”) to the Shareholders on or before April 30, 2026.

As the publication of the 2025 Annual Results may be delayed, the despatch of the 2025 Annual Report is also expected to be delayed. The Company will publish further announcement(s) to inform the Shareholders of the expected date of publication of the 2025 Annual Report as and when appropriate.

The Company will publish further announcement(s) in due course to update the Shareholders and potential investors on any material developments in relation to:

- (i) the publication of the 2025 Annual Results;
- (ii) the publication of the 2025 Annual Report; and
- (iii) the progress of the investigation.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

APPOINTMENT OF ALTERNATE DIRECTOR

The Board further announces that, on March 18, 2026, the Company received from Mr. Tan Leon Li-an (“**Mr. Tan**”), a non-executive Director, a notification that Mr. Huang James Chih-Cheng (“**Mr. Huang**”), a non-executive Director, has been appointed by Mr. Tan as his alternate director (the “**Alternate Director**”) with effect from March 18, 2026, until the conclusion of the Board meeting of the Company to be held on March 19, 2025. The Company received a letter from Mr. Huang on March 19, 2026, confirming his consent to act as Mr. Tan’s alternate director.

Mr. Huang James Chih-Cheng, aged 67, is a non-executive Director. Mr. Huang has been a general manager of Chongqing Stone Tan Financial Leasing Co., Ltd. since April 2015 and had been the chief financial officer of Big Earth Publishing, Boulder, Colorado, since 2011 up to October 31, 2014. Prior to those, Mr. Huang served in various senior management positions within Pacific Millennium Holding Corporation. Prior to joining Pacific Millennium Holding Corporation, Mr. Huang served as corporate accounting manager at Electronic Data Systems in Dallas, Texas, from 1984 to 1987. He had also served as president of Energy System International, Beijing from 2003 to 2006; member of the board between 1994 and 2000 and subsequently elected as chairman of the board between 1999 and 2000 for Millennium Bank, San Francisco, California.

Mr. Huang graduated from McMaster University in Canada with a bachelor's degree in Economics in May 1982. He also completed an advanced management program sponsored by the Wharton School of Business at the University of Pennsylvania (U.S.A.) in March 1999. Mr. Huang has been a qualified certified public accountant in Texas (U.S.A.) since January 1989. Mr. Huang is currently not a practicing certified public accountant.

There is no service contract between Mr. Huang and the Company with respect to his appointment as the Alternate Director. Mr. Huang will not receive any remuneration in his capacity as the Alternate Director.

As at the date of this announcement, Mr. Huang has interests in 400,000 shares of the Company.

Save as disclosed above, to the best knowledge of the Board, Mr. Huang (i) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years; (ii) does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company; and (iii) does not have, and is not deemed to have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571) of the Law of Hong Kong.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Huang as the Alternate Director that need to be brought to the attention of the shareholders of the Company, nor is there any other information that should be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By order of the Board
Fu Shou Yuan International Group Limited
Bai Xiaojiang
Chairman and Executive Director

Hong Kong, March 19, 2026

As at the date of this announcement, the executive Directors are Mr. Bai Xiaojiang, Mr. Wang Jisheng and Mr. Ho Man; the non-executive Directors are Mr. Tan Leon Li-an (Mr. Huang James Chih-Cheng acted as his alternate director at the board meeting concerning the matters of this announcement), Mr. Lu Hesheng and Mr. Huang James Chih-Cheng; and the independent non-executive Directors are Ms. Liang Yanjun, Mr. Chen Xin, Mr. Shi Xiaobei, Mr. Chen Gui and Mr. Ng Michael Chiu Ho.