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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated March 16, 2026 (the “**Prospectus**”) issued by Jiangsu New Vision Automotive Electronics Co., Ltd. (江蘇澤景汽車電子股份有限公司) (the “**Company**”).

Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on March 24, 2026).



**Jiangsu New Vision Automotive Electronics Co., Ltd.**  
**江蘇澤景汽車電子股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**Global Offering**

Number of Offer Shares under the Global Offering	: 16,226,500 H Shares
Number of Hong Kong Offer Shares	: 1,622,650 H Shares
Number of International Offer Shares	: 14,603,850 H Shares
Final Offer Price	: HK\$44.20 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%
Nominal value	: RMB0.50 per H Share
Stock code	: 2632

*Joint Sponsors, Overall Coordinators,*

*Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



**國泰海通**  
GUOTAI HAITONG

**海通國際**  
HAITONG



**CITIC SECURITIES**

*Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager*



**中銀國際 BOCI**

*Joint Bookrunners and Joint Lead Managers*



**富途證券**  
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**JIANGSU NEW VISION AUTOMOTIVE ELECTRONICS CO., LTD.**  
**江蘇澤景汽車電子股份有限公司**

**ANNOUNCEMENT OF FINAL OFFER PRICE AND  
 ALLOTMENT RESULTS**

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.**

**SUMMARY**

**Company information**

<b>Stock code</b>	2632
<b>Stock short name</b>	NEW VISION CO
<b>Dealings commencement date</b>	March 24, 2026*

\* see note at the end of the announcement

**Price Information**

<b>Final Offer Price</b>	HK\$44.20
<b>Offer Price Range</b>	HK\$42.00 – HK\$48.00

**Offer Shares and Share Capital**

<b>Number of Offer Shares</b>	16,226,500
<b>Number of Offer Shares in Hong Kong Public Offer</b>	1,622,650
<b>Number of offer shares in International Offering</b>	14,603,850
<b>Number of issued shares upon Listing</b>	123,395,266

**Proceeds**

<b>Gross proceeds (Note)</b>	HK\$717.21 million
<b>Less: Estimated listing expenses payable based on Offer Price</b>	HK\$67.54 million
<b>Net proceeds</b>	HK\$649.67 million

*Note: Gross proceeds refers to the amount to which the Company is entitled receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.*

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	31,183
<b>No. of successful applications</b>	14,843
<b>Subscription level</b>	68.89 times
<b>Reallocation</b>	No
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	1,622,650
<b>No. of Offer Shares reallocated from the International Offering (reallocation)</b>	0
<b>Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)</b>	1,622,650
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	10%

*Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) to perform a search by name or identification number or [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) for the full list of allottees.*

### INTERNATIONAL OFFERING

<b>No. of places</b>	71
<b>Subscription level</b>	1.34 times
<b>No. of Offer Shares initially available under the International Offering</b>	14,603,850
<b>Number of Offer Shares reallocated to the Hong Kong Public Offering</b>	0
<b>Final no. of Offer Shares under the International Offering</b>	14,603,850
<b>% of Offer Shares under the International Offering to the Global Offering</b>	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) waivers under Rule 10.04 of the Listing Rules and consents under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to the close associates of certain existing minority Shareholders, and (b) consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide to permit the Company to allocate certain Offer Shares in the International Offering to a connected client, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Offering include the following:

### ***Cornerstone Investors***

<b><i>Investor</i></b>	<b><i>No. of Offer Shares allocated</i></b>	<b><i>% of Offer Shares</i></b>	<b><i>% of total issued share capital after the Global Offering</i></b>	<b><i>Existing shareholders or their close associates</i></b>
Yingke No. 1 (Hongkong) Limited (盈科壹號(香港)有限公司) (“ <b>Yingke No. 1</b> ”)	1,244,300	7.67%	1.01%	Yes
Hongkong High Tech Industrial (Beijing) Development Investment Co., Limited (香港高精尖產業(北京)發展投資有限公司) (“ <b>Hongkong High Tech</b> ”)	1,243,200	7.66%	1.01%	Yes
<b>Total</b>	<b>2,487,500</b>	<b>15.33%</b>	<b>2.02%</b>	

*Note: Each of Yingke No. 1 and Hongkong High Tech is a close associate of the existing Shareholders, being Shunyi Fund and Yingke Fund. The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines to permit Yingke No. 1 and Hongkong High Tech to participate in the International Offering as cornerstone investors. Please refer to the section headed “Waivers from Strict Compliance with the Listing Rules and Exemptions from the Companies (Winding Up and Miscellaneous Provisions) Ordinance – Waiver from Strict Compliance with Rule 10.04 of the Listing Rules and the Stock Exchange’s Consent under Paragraph 1C of Appendix F1 to the Listing Rules in respect of Subscriptions of Offer Shares by Close Associates of Existing Shareholders as Cornerstone Investors” of the Prospectus for details.*

### ***Allottees with Waivers/Consents Obtained***

<b><i>Investor</i></b>	<b><i>No. of Offer Shares allocated</i></b>	<b><i>% of Offer Shares</i></b>	<b><i>% of total issued share capital after the Global Offering</i></b>	<b><i>Relationship</i></b>
<b><i>Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by close associates of existing Shareholders</i></b> <sup>Note 1</sup>				
Shenzhen Bridge Asset Management Co., Ltd. (深圳市架橋資產管理有限公司) (“ <b>Shenzhen Bridge</b> ”) <sup>Note 2</sup>	325,000	2.00%	0.26%	A placee and a close associate of an existing minority Shareholder
Yangtze Grace Investment (Hong Kong) Limited <sup>Note 3</sup>	1,017,300	6.27%	0.82%	A placee and a close associate of existing minority Shareholders
Kaize Investment (HK) Limited <sup>Note 4</sup>	1,526,000	9.40%	1.24%	A placee and a close associate of existing minority Shareholders

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued share capital after the Global Offering</i>	<i>Relationship</i>
<b><i>Allottee with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide in relation to allocation to a connected client</i></b> <sup>Note 1</sup>				
Guotai Junan Investments (Hong Kong) Limited <sup>Note 2</sup>	325,000	2.00%	0.26%	A connected client of Haitong International Securities Company Limited
<i>Notes:</i>				
(1) <i>For details of (i) the waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by close associates of existing Shareholders, and (ii) the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide in relation to allocation to a connected client, please refer to the section headed “Others/Additional Information” in this announcement.</i>				
(2) <i>Shenzhen Bridge is a close associate of Jiaqiao Capital, which is an existing Shareholder. Shenzhen Bridge subscribes for the H Shares in the International Offering through GTHT Client TRS (as defined below). For details, please refer to the section headed “Others/Additional Information” in this announcement.</i>				
(3) <i>Yangtze Grace Investment (Hong Kong) Limited is a close associate of Changjiang Investment (being Guangde Changzheng, Xiangyang Changzheng and Chutian Changxing), which are existing Shareholders.</i>				
(4) <i>Kaize Investment (HK) Limited is a close associate of Changjiang Investment (being Guangde Changzheng, Xiangyang Changzheng and Chutian Changxing), which are existing Shareholders.</i>				

## **LOCK-UP UNDERTAKINGS**

### **Controlling Shareholders (as defined in the Prospectus)**

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>H Shares as % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <sup>Note</sup>
Mr. Zhang Tao	6,356,908	4,449,836	4.08%	5.15%	March 23, 2027
Mr. Zhang Bo	8,898,908	6,229,236	5.71%	7.21%	March 23, 2027
Mr. Wang Zhenggang	3,655,498	2,558,849	2.35%	2.96%	March 23, 2027
Mr. Lyu Tao	1,658,522	1,160,965	1.06%	1.34%	March 23, 2027
Ms. Ye Jing	4,146,298	2,902,409	2.66%	3.36%	March 23, 2027
Ms. Guo Hui	4,146,298	2,902,409	2.66%	3.36%	March 23, 2027
Ms. Lyu Xianglian	1,658,520	1,160,964	1.06%	1.34%	March 23, 2027

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>H Shares as % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <sup>Note</sup>
Yangzhou Zeying	7,568,406	5,297,884	4.86%	6.13%	March 23, 2027
Yangzhou Zewu	9,771,438	6,840,007	6.27%	7.92%	March 23, 2027
<b>Subtotal</b>	<b>47,860,796</b>	<b>33,502,559</b>	<b>30.73%</b>	<b>38.79%</b>	

*Note: All existing Shareholders (including the Controlling Shareholders) shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws.*

***Other Existing Shareholders (including the Pre-IPO Investors as defined in the “History, Development and Corporate Structure” section of the Prospectus)***

<i>Name</i> <sup>Note 1</sup>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>H Shares as % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <sup>Note 2</sup>
Golden Growth	7,583,672	7,583,672	6.96%	6.15%	March 23, 2027
Qianzhan Yuanzhi	7,541,160	7,541,160	6.92%	6.11%	March 23, 2027
Kenge Capital	5,775,372	5,775,372	5.30%	4.68%	March 23, 2027
Suzhou Sushang	3,918,036	3,918,036	3.59%	3.18%	March 23, 2027
Jiaxing Kailian	3,872,180	3,872,180	3.55%	3.14%	March 23, 2027
Wenzhou Kechuang	3,601,446	3,601,446	3.30%	2.92%	March 23, 2027
Jiaqiao Capital	3,361,660	3,361,660	3.08%	2.72%	March 23, 2027
FAW Investment	2,848,442	2,848,442	2.61%	2.31%	March 23, 2027
Changjiang Investment	2,780,702	2,780,702	2.55%	2.25%	March 23, 2027
Binfu Capital	2,505,530	2,505,530	2.30%	2.03%	March 23, 2027
Jiaxing Juntai	2,400,000	2,400,000	2.20%	1.94%	March 23, 2027
Shunyi State Investment	2,305,976	2,305,976	2.11%	1.87%	March 23, 2027
Huang Zhigang	2,232,714	2,232,714	2.05%	1.81%	March 23, 2027
Lianshan Investment	1,458,684	1,458,684	1.34%	1.18%	March 23, 2027
Gongqingcheng Yintai	1,452,068	1,452,068	1.33%	1.18%	March 23, 2027

<i>Name</i> <sup>Note 1</sup>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>H Shares as % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <sup>Note 2</sup>
Gold Investment	1,181,672	1,181,672	1.08%	0.96%	March 23, 2027
Anhui Jiaokong	1,181,672	1,181,672	1.08%	0.96%	March 23, 2027
Ningbo Youfu	1,138,878	1,138,878	1.04%	0.92%	March 23, 2027
Yangzhou Qizheng	1,027,650	1,027,650	0.94%	0.83%	March 23, 2027
Yuhu Investment	455,696	455,696	0.42%	0.37%	March 23, 2027
Zhao Huarong	290,412	290,412	0.27%	0.24%	March 23, 2027
Zheng Yanhua	201,198	201,198	0.18%	0.16%	March 23, 2027
Zhang Feng	193,150	193,150	0.18%	0.16%	March 23, 2027
<b>Subtotal</b>	<b>59,307,970</b>	<b>59,307,970</b>	<b>54.39%</b>	<b>48.06%</b>	

Notes:

(1) Please refer to the Prospectus for further details.

(2) The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws. The required lock-up for existing Shareholders ends on March 23, 2027, being 12 months following the Listing Date.

### Cornerstone Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i>
Yingke No. 1	1,244,300	1.14%	1.01%	September 23, 2026
Hongkong High Tech	1,243,200	1.14%	1.01%	September 23, 2026
<b>Subtotal</b>	<b>2,487,500</b>	<b>2.28%</b>	<b>2.02%</b>	

Note: In accordance with the relevant cornerstone investment agreements, the required lock-up ends on September 23, 2026, being six months following the Listing Date. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.

## **PLACEE CONCENTRATION ANALYSIS**

<b>Placees*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of Shares held upon Listing</b>	<b>% of total issued share capital upon Listing</b>
Top 1	7,563,100	51.79%	46.61%	7,563,100	6.13%
Top 5	13,293,900	91.03%	81.93%	18,380,578	14.90%
Top 10	14,472,900	99.10%	89.19%	22,921,238	18.58%
Top 25	14,601,600	99.98%	89.99%	23,049,938	18.68%

*Note:*

\* Ranking of placees is based on the number of Offer Shares allotted to the placees.

## **H SHAREHOLDERS CONCENTRATION ANALYSIS**

<b>H Shareholders*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued H share capital upon Listing</b>	<b>Number of Shares held upon Listing</b>
Top 1	0	0.00%	0.00%	33,502,559	30.73%	47,860,796
Top 5	7,563,100	51.79%	46.61%	61,965,863	56.83%	76,324,100
Top 10	12,918,900	88.46%	79.62%	83,560,217	76.63%	97,918,454
Top 25	13,967,900	95.65%	86.08%	106,093,669	97.30%	120,451,906

*Note:*

\* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

## **SHAREHOLDER CONCENTRATION ANALYSIS**

<b>Shareholders*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of H Shares held upon Listing</b>	<b>Number of Shares held upon Listing</b>	<b>as % of total issued share capital upon Listing</b>
Top 1	0	0.00%	0.00%	33,502,559	47,860,796	38.79%
Top 5	7,563,100	51.79%	46.61%	61,965,863	76,324,100	61.85%
Top 10	12,918,900	88.46%	79.62%	83,560,217	97,918,454	79.35%
Top 25	13,967,900	95.65%	86.08%	106,093,669	120,451,906	97.61%

*Note:*

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

### **Pool A**

<b>Number of H Shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of H Shares applied for</b>
50	11,349	3,405 out of 11,349 applicants to receive 50 H Shares	30.00%
100	2,708	1,000 out of 2,708 applicants to receive 50 H Shares	18.46%
150	5,296	2,208 out of 5,296 applicants to receive 50 H Shares	13.90%
200	3,555	1,616 out of 3,555 applicants to receive 50 H Shares	11.36%
250	429	209 out of 429 applicants to receive 50 H Shares	9.74%
300	264	136 out of 264 applicants to receive 50 H Shares	8.59%
350	188	102 out of 188 applicants to receive 50 H Shares	7.75%
400	192	108 out of 192 applicants to receive 50 H Shares	7.03%
450	121	71 out of 121 applicants to receive 50 H Shares	6.52%
500	818	490 out of 818 applicants to receive 50 H Shares	5.99%
600	185	117 out of 185 applicants to receive 50 H Shares	5.27%
700	162	108 out of 162 applicants to receive 50 H Shares	4.76%
800	138	95 out of 138 applicants to receive 50 H Shares	4.30%
900	216	155 out of 216 applicants to receive 50 H Shares	3.99%
1,000	1,279	942 out of 1,279 applicants to receive 50 H Shares	3.68%
1,500	563	468 out of 563 applicants to receive 50 H Shares	2.77%
2,000	1,038	940 out of 1,038 applicants to receive 50 H Shares	2.26%
2,500	307	298 out of 307 applicants to receive 50 H Shares	1.94%
3,000	240	50 H Shares	1.67%
3,500	166	50 H Shares plus 12 out of 166 applicants to receive an additional 50 H Shares	1.53%
4,000	110	50 H Shares plus 13 out of 110 applicants to receive an additional 50 H Shares	1.40%
4,500	56	50 H Shares plus 9 out of 56 applicants to receive an additional 50 H Shares	1.29%
5,000	169	50 H Shares plus 33 out of 169 applicants to receive an additional 50 H Shares	1.20%
6,000	79	50 H Shares plus 21 out of 79 applicants to receive an additional 50 H Shares	1.05%
7,000	57	50 H Shares plus 19 out of 57 applicants to receive an additional 50 H Shares	0.95%
8,000	62	50 H Shares plus 24 out of 62 applicants to receive an additional 50 H Shares	0.87%
9,000	47	50 H Shares plus 20 out of 47 applicants to receive an additional 50 H Shares	0.79%
10,000	304	50 H Shares plus 142 out of 304 applicants to receive an additional 50 H Shares	0.73%
20,000	227	50 H Shares plus 183 out of 227 applicants to receive an additional 50 H Shares	0.45%

Number of H Shares applied for	Number. of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
30,000	149	100 H Shares	0.33%
40,000	94	100 H Shares plus 21 out of 94 applicants to receive an additional 50 H Shares	0.28%
50,000	111	100 H Shares plus 42 out of 111 applicants to receive an additional 50 H Shares	0.24%
60,000	52	100 H Shares plus 26 out of 52 applicants to receive an additional 50 H Shares	0.21%
70,000	28	100 H Shares plus 15 out of 28 applicants to receive an additional 50 H Shares	0.18%
80,000	24	100 H Shares plus 18 out of 24 applicants to receive an additional 50 H Shares	0.17%
90,000	20	100 H Shares plus 16 out of 20 applicants to receive an additional 50 H Shares	0.16%
100,000	224	150 H Shares	0.15%
<b>Total</b>	<b>31,027</b>	<b>Total number of Pool A successful applicants: 14,687</b>	

### Pool B

Number of H Shares applied for	Number. of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
200,000	92	3,600 H Shares plus 4 out of 92 applicants to receive an additional 50 H Shares	1.80%
300,000	27	5,300 H Shares	1.77%
400,000	17	7,000 H Shares	1.75%
500,000	9	8,700 H Shares	1.74%
600,000	2	10,350 H Shares	1.73%
700,000	3	12,000 H Shares	1.71%
811,300	6	13,800 H Shares	1.70%
<b>Total</b>	<b>156</b>	<b>Total number of Pool B successful applicants: 156</b>	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

## ***COMPLIANCE WITH LISTING RULES AND GUIDANCE***

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

## **OTHERS/ADDITIONAL INFORMATION**

### **Placing to close associates of existing Shareholders with a waiver under Rule 10.04 of the Listing Rules and a prior consent under paragraph 1C(2) of the Placing Guidelines**

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to close associates of existing Shareholders as placees. The allocation of Offer Shares to such close associates of existing Shareholders is in compliance with all the conditions under the waiver/consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to the close associates of existing Shareholders, please refer to the section headed "Allotment Results Details – International Offering – Allottees with Waivers/Consents Obtained" in this announcement.

### **Placing to a connected client with prior consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide**

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide to permit the Company to allocate certain Offer Shares in the International Offering to a connected client as a placee. The allocation of Offer Shares to such connected client is in compliance with all the conditions under the consent granted by the Stock Exchange.

Details of the placement to the connected client are set out below.

<i>No.</i>	<i>Connected distributor</i>	<i>Connected client</i>	<i>Relationship</i>	<i>Whether the connected client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties</i>	<i>Number of Offer Shares to be allocated to the connected client</i>	<i>Approximate percentage of Offer Shares allocated to the connected client</i>	<i>Approximate percentage of total issued share capital after the Global Offering</i>
1.	Haitong International Securities Company Limited (“HTI Securities”)	Guotai Junan Investments (Hong Kong) Limited (“GTJAI”) <sup>Note 1</sup>	GTJAI is a member of the same group of HTI Securities	Non-discretionary basis	325,000	2.00%	0.26%

*Note:*

- (1) GTJAI proposes to subscribe for and hold the Offer Shares as a placee under the International Offering on behalf of its ultimate client on a non-discretionary basis.

GTJAI shall hold the Offer Shares for hedging purpose as the single underlying asset of a back-to-back total return swap transaction (the “**GTHT Back-to-back TRS**”) to be entered into between GTJAI and Guotai Haitong Securities Co., Ltd. (國泰海通證券股份有限公司) (the “**GTHT Onshore Parent**”) in connection with a total return swap order (the “**GTHT Client TRS**”) to be entered into by GTHT Onshore Parent and an ultimate client (the “**GTHT Onshore Ultimate Client**”). Such GTHT Client TRS is to be fully funded by the GTHT Onshore Ultimate Client. GTJAI will hold the Offer Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the GTHT Back-to-back TRS and GTHT Client TRS only. During the tenor of the GTHT Client TRS, all economic returns of the Offer Shares will be passed to the GTHT Onshore Ultimate Client and all economic losses shall be borne by the GTHT Onshore Ultimate Client, subject to the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS, and GTJAI will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The GTHT Onshore Ultimate Client may request to redeem the Offer Shares at their own discretion, upon which GTJAI shall dispose of the Offer Shares and settle the GTHT Back-to-back TRS and GTHT Client TRS in cash in accordance with the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS documents. Due to its internal policy, GTJAI will not exercise the voting right attaching to the Offer Shares during the tenor of the GTHT Back-to-back TRS and GTHT Client TRS.

The GTHT Onshore Ultimate Client is Shenzhen Bridge Asset Management Co., Ltd., which is indirectly owned as to approximately 86.57% by Mr. Xu Bo (徐波). To the best knowledge of GTJAI after making all reasonable enquiries, each of the GTHT Onshore Ultimate Client and its beneficial owners is an independent third party of GTJAI, HTI Securities and the companies which are members of the same group of HTI Securities.

GTJAI is not a collective investment scheme which is not authorized by the SFC nor is expected to hold the Offer Shares on behalf of such scheme.

## DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of each jurisdiction where those offers and sales occur.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated March 16, 2026 issued by the Company for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.*

*\* Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on March 24, 2026).*

## **PUBLIC FLOAT AND FREE FLOAT**

Taking into consideration of the H Shares to be issued pursuant to the Global Offering, the public float of our Company will be approximately 61.21% upon the Listing, which is higher than the prescribed percentage of H Shares required to be held in public hands of 25% under Rule 8.08(1) (as amended and replaced by Rule 19A.13A(1)) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) the three largest public Shareholders do not hold more than 50% of the H Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (ii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of our Company immediately after the Global Offering; and (iv) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

The Cornerstone Investors have agreed to a lock-up period of six months following the Listing Date and pursuant to the applicable PRC laws, each of the existing Shareholders of the Company (including the Pre-IPO Investors) are not permitted to dispose of any of the Shares held by them within the 12 months immediately following the Listing Date. As such, the H Shares held by the Cornerstone Investors and existing Shareholders of the Company upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on an Offer Price of HK\$44.20 per H Share, the Company satisfies the free float requirement under Rule 19A.13C of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, March 24, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, March 24, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, March 24, 2026 (Hong Kong time). The H Shares will be traded in board lots of 50 H Shares each, and the stock code of the H Shares will be 2632.

By order of the Board  
**Jiangsu New Vision Automotive Electronics Co., Ltd.**  
**Mr. Zhang Tao**  
*Chairperson of the Board and Executive Director*

Hong Kong, March 23, 2026

*As at the date of this announcement, the Board comprises: (i) Mr. Zhang Tao, Mr. Zhang Bo and Mr. Fan Xin as executive directors; (ii) Mr. Hu Bin, Mr. You Tianyu and Ms. Zheng Shiyong as non-executive directors; and (iii) Ms. Young Meng Ying, Ms. Sun Hui and Prof. Bai Jian as independent non-executive directors.*