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**(1) RESIGNATION OF DIRECTORS;
(2) CHANGE OF AUTHORISED REPRESENTATIVE;
(3) CHANGES IN COMPOSITION OF BOARD COMMITTEES;
AND
(4) NON-COMPLIANCE WITH THE LISTING RULES**

The Board hereby announces with immediate effect that:

1. Mr. HU Yueming has resigned as the executive Director and the Authorised Representative;
2. Mr. YE Xingming has resigned as the non-executive Director;
3. Ms. JIANG Jianhua has resigned as the independent non-executive Director;
4. Mr. LI Zubin has been appointed as the Authorised Representative;
5. Mr. TSE Man Kit, Keith has been appointed as a new member to the Audit Committee and Nomination Committee, and as chairman to the Remuneration Committee; and
6. Mr. LAU Jing Yeung William has been appointed as a new member to the Remuneration Committee and Nomination Committee.

The board (the “**Board**”) of directors (the “**Director(s)**”) of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”) announces as follows:

RESIGNATION OF EXECUTIVE DIRECTOR

The Board received the resignation letter on 23 March 2026 from Mr. HU Yueming (“**Mr. Hu**”) tendering his resignation to the Company in respect of his position as an executive Director without providing any reason, and his resignation takes immediate effect. Upon resignation of Mr. Hu as the executive Director, he has also ceased to be an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

As at the date of this announcement, Mr. Hu has not expressed any disagreement with the Board, and the Board confirms that there is no matter in relation to his resignation that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company (the “**Shareholders**”).

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board received the resignation letter on 23 March 2026 from Mr. YE Xingming (“**Mr. Ye**”) tendering his resignation to the Company in respect of his position as a non-executive Director, without providing any reason and his resignation takes immediate effect. Upon his resignation, he has also ceased to serve as a member of the nomination committee of the Company (the “**Nomination Committee**”).

As at the date of this announcement, Mr. Ye has not expressed any disagreement with the Board, and the Board confirms that there is no matter in relation to his resignation that needs to be brought to the attention of the Stock Exchange or the Shareholders.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board received the resignation letter on 23 March 2026 from Ms. JIANG Jianhua (“**Ms. Jiang**”) tendering her resignation to the Company in respect of her position as an independent non-executive Director due to significant differences with some current Directors on certain matters, and her resignation takes immediate effect. Upon her resignation, she has also ceased to serve as a member of audit committee of the Company (the “**Audit Committee**”), a member of the Nomination Committee and the chairman of remuneration committee of the Company (the “**Remuneration Committee**”).

The Board would like to express its gratitude for Mr. Ye and Ms. Jiang for their contributions to the Company during their tenure of office.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Hu, Mr. LI Zubin (an executive Director) has been appointed as the Authorised Representative to replace Mr. Hu to fill the vacancy left by Mr. Hu with immediate effect.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Ms. Jiang and Mr. Ye, the composition of the Audit Committee, the Nomination Committee and the Remuneration Committee has been reconstituted with immediate effect as follows:

- (1) Mr. TSE Man Kit, Keith, an independent non-executive Director, has been appointed as a new member to the Audit Committee and Nomination Committee, and as chairman to the Remuneration Committee; and
- (2) Mr. LAU Jing Yeung William, an independent non-executive Director, has been appointed as a new member to the Remuneration Committee and Nomination Committee.

NON-COMPLIANCE WITH THE LISTING RULES

Following the above-mentioned resignations, the Company does not comply with the following requirements under the Listing Rules:

- (1) the requirement under Rule 13.92 of the Listing Rules, which stipulates that the board of a listed issuer must have directors of different genders;
- (2) the requirement under code provision B.3.5 of the corporate governance code as set out in Appendix C1 of the Listing Rules, which stipulates that the listed issuer must appoint at least one director of a different gender to the nomination committee.

The Board is in the process of identifying suitable female candidate to fill the vacancies of the Director and a member of the Nomination Committee, and will use its best endeavours to ensure that a suitable candidate is appointed as soon as practicable and, in any event, within three months from the date of this announcement to re-comply with the requirements under the Listing Rules. The Company will make further announcement(s) as and when appropriate.

Notwithstanding the changes in directorship, the Company's production and operations remain normal and stable. In particular, Nanjing High Speed Gear Manufacturing Co., Ltd., the Company's principal subsidiary, continues to operate efficiently with its research & development, production, and operations teams all performing effectively.

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
LI Zubin
Executive Director

Hong Kong, 23 March 2026

As at the date of this announcement, the executive Director is Mr. Li Zubin and the independent non-executive Directors are Mr. Lau Jing Yeung William, Mr. Lu Yuanzhu and Mr. Tse Man Kit, Keith.

* *For identification purposes only*