

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



国银金租

CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

DISCLOSEABLE TRANSACTIONS FINANCE LEASE TRANSACTIONS

The Board hereby announces that on 26 March 2026 (after trading hours), the Company (as the Lessor) entered into the Current Finance Lease Agreements with each of the Lessees, pursuant to which (i) the Lessor agreed to purchase the Current Leased Assets from the Lessees at a consideration of approximately RMB462,000,000 in total; and (ii) the Lessor agreed to lease the Current Leased Assets to the Lessees with lease periods ranged from 72 to 96 months (the “**Current Transactions**”).

Within 12 months before the Current Transactions, the Company (as the Lessor) entered into the Previous Finance Lease Agreements with the Previous Lessee on 30 January 2026 (after trading hours), pursuant to which (i) the Lessor agreed to purchase the Previous Leased Assets from the Previous Lessee at a consideration of approximately RMB570,000,000 in total; and (ii) the Lessor agreed to lease the Previous Leased Assets to the Previous Lessee with lease periods ranged from 40 to 96 months (the “**Previous Transactions**”). According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio in respect of the Previous Transactions is lower than 5%, the Previous Transactions are not subject to the reporting, announcement, circular and shareholders’ approval requirements under Chapter 14 of the Listing Rules.

As the lessees under the Current Transactions and the Previous Transactions are controlled by the same ultimate beneficial owner, according to Rule 14.22 of the Listing Rules, the Current Transactions shall be aggregated with the Previous Transactions. Although the highest applicable percentage ratio in respect of the Current Transactions is lower than 5%, the highest applicable percentage ratio upon aggregation with the Previous Transactions is higher than 5% but lower than 25%. Therefore, the Current Transactions constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements, but are exempt from the circular and shareholders’ approval requirements under Chapter 14 of the Listing Rules.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorised institution within the meaning of the Banking Ordinance; (b) not authorised to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

Current Finance Lease Agreements

The Board hereby announces that on 26 March 2026 (after trading hours), the Company (as the Lessor) entered into the Current Finance Lease Agreements with each of the Lessees, pursuant to which (i) the Lessor agreed to purchase the Current Leased Assets from the Lessees at a consideration of approximately RMB462,000,000 in total; and (ii) the Lessor agreed to lease the Current Leased Assets to the Lessees with lease periods ranged from 72 to 96 months.

Details of the Current Finance Lease Agreements are summarised as follows:

Date

26 March 2026

Parties

Lessor: the Company

Lessee A: Hainan Huatie Hornet Construction Machinery Equipment Co., Ltd.#
(海南華鐵大黃蜂建築機械設備有限公司)

Lessee B: Zhejiang Halley Huatie Digital Technology Co., Ltd.# (浙江哈雷華
鐵數字科技有限公司)

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the Lessees and their ultimate beneficial owner are independent third parties of the Company and its connected persons (as defined under the Listing Rules).

Current Leased Assets

The Current Leased Assets are aerial work machinery and forklifts located in Zhejiang Province, the PRC, with net book value of approximately RMB462,000,000 in total. The Lessees do not calculate the profits before and after tax of the Current Leased Assets on a separate basis.

Lease Periods

72 to 96 months

Rent and Method of Payment

Pursuant to the Current Finance Lease Agreements, the Lessor agreed to lease the Current Leased Assets to the Lessees. The rent, inclusive of value-added taxes, is calculated and paid in RMB and is comprised of the lease principal and lease interest, of which, the lease principal is of the same amount as the transfer consideration, totaling approximately RMB462,000,000. The total amount of lease interest for the lease periods is approximately RMB72,000,000. The lease principal and lease interest shall be paid by the Lessees to the Lessor on a monthly basis in installments during the lease periods.

The terms of the Current Finance Lease Agreements including the Current Leased Assets' transfer consideration, lease principal, lease interest and other expenses under the Current Finance Lease Agreements, were determined upon arm's length negotiation between the Lessees and the Lessor with reference to the net book value of the Current Leased Assets and the prevailing market prices of the same category of finance lease products in the PRC.

The Current Leased Assets and Their Ownership

The Lessees have agreed to transfer and/or change the registration of the Current Leased Assets to the Lessor during the lease periods at a transfer consideration of approximately RMB462,000,000 in total. The consideration will be paid by the Lessor's self-owned funds and/or commercial loans. At the same time, the Lessor has agreed to lease the Current Leased Assets to the Lessees. The Lessees are entitled to the possession, usage and benefits of such assets. Upon expiration of the lease periods, the Lessees may repurchase the Current Leased Assets from the Lessor at a consideration of RMB1 per equipment in nominal value.

Guarantee

Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co., Ltd# (浙江海控南科華鐵數智科技股份有限公司) undertakes a joint and several liability guarantee in respect of the debt commitment by the Lessees under the Current Finance Lease Agreements.

REASONS FOR AND BENEFITS OF ENTERING INTO THE CURRENT FINANCE LEASE AGREEMENTS

The Current Finance Lease Agreements are entered into by the Company during its ordinary and usual course of business. Entering into of the Current Finance Lease Agreements benefits the Company by increasing revenue from its finance lease business and is consistent with the Company's business development strategy.

The Directors are of the view that the terms under the Current Finance Lease Agreements are fair and reasonable and are in the interests of the Company and the shareholders of the Company as a whole.

INFORMATION OF THE PARTIES

Information of the Company

The Company was established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015. Its principal business includes providing comprehensive leasing services to high-quality customers in the industries including aviation, shipping, regional development, inclusive finance, green energy and high-end equipment manufacturing.

Information of the Lessees

Hainan Huatie Hornet Construction Machinery Equipment Co., Ltd.# (海南華鐵大黃蜂建築機械設備有限公司) is a state-owned enterprise incorporated in the PRC, and is primarily engaged in the leasing of construction engineering machinery and equipment.

Zhejiang Halley Huatie Digital Technology Co., Ltd.# (浙江哈雷華鐵數字科技有限公司) is a state-owned enterprise incorporated in the PRC, and is primarily engaged in the leasing of construction engineering machinery and equipment.

IMPLICATIONS UNDER THE LISTING RULES

Within 12 months before the Current Transactions, the Company (as the Lessor) entered into the Previous Finance Lease Agreements with the Previous Lessee on 30 January 2026 (after trading hours), pursuant to which (i) the Lessor agreed to purchase the Previous Leased Assets from the Previous Lessee at a consideration of approximately RMB570,000,000 in total; and (ii) the Lessor agreed to lease the Previous Leased Assets to the Previous Lessee with lease periods ranged from 40 to 96 months. According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio in respect of the Previous Transactions is lower than 5%, the Previous Transactions are not subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the lessees under the Current Transactions and the Previous Transactions are controlled by the same ultimate beneficial owner, according to Rule 14.22 of the Listing Rules, the Current Transactions shall be aggregated with the Previous Transactions. Although the highest applicable percentage ratio in respect of the Current Transactions is lower than 5%, the highest applicable percentage ratio upon aggregation with the Previous Transactions is higher than 5% but lower than 25%. Therefore, the Current Transactions constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements, but are exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of directors of the Company
“Company” or “Lessor”	China Development Bank Financial Leasing Co., Ltd. (國銀金融租賃股份有限公司), a company established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015, the H shares of which are listed on the Stock Exchange with stock code of 1606

“Current Finance Lease Agreements”	the several finance lease agreements in respect of the Current Transactions entered into between the Lessor and the Lessees on 26 March 2026
“Current Leased Assets ”	aerial work machinery and forklifts located in Zhejiang Province, the PRC
“Director(s)”	the director(s) of the Company
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Lessee A” or “Previous Lessee”	Hainan Huatie Hornet Construction Machinery Equipment Co., Ltd.# (海南華鐵大黃蜂建築機械設備有限公司), the ultimate beneficial owner of which is Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co., Ltd# (浙江海控南科華鐵數智科技股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 603300)
“Lessee B”	Zhejiang Halley Huatie Digital Technology Co., Ltd.# (浙江哈雷華鐵數字科技有限公司), the ultimate beneficial owner of which is Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co., Ltd# (浙江海控南科華鐵數智科技股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 603300)
“Lessees”	Lessee A and Lessee B
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China
“Previous Finance Lease Agreements”	certain finance lease agreements entered into between the Lessor and the Previous Lessee on 30 January 2026 in respect of the Previous Transactions
“Previous Leased Assets”	aerial work machinery and forklifts located in Zhejiang Province, the PRC
“RMB”	Renminbi, the lawful currency of the PRC

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
26 March 2026

As at the date of this announcement, the executive director of the Company is Ms. MA Hong; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.

For identification purposes only