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China Sci-Tech Industrial Investment Group Limited

中國科創產業投資集團有限公司

(Continued into Bermuda with limited liability)

(Stock Code: 339)

ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

The board (the “Board”) of directors (the “Directors”, and each, a “Director”) of China Sci-Tech Industrial Investment Group Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that the audited consolidated results of the Group for the year ended 31 December 2025 (the “Reporting Period”), together with the comparative figures for the corresponding year 2024 as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2025

	Notes	2025 HK\$	2024 HK\$
Revenue	4	73,353	82,817
Other income	5	5,572,694	–
Net change in fair value of financial assets at fair value through profit or loss	6	2,866,700	1,051,920
Gain on disposal of subsidiaries	14	681,555	–
Administrative and other operating expenses		(5,443,830)	(9,074,414)
Finance costs	7	(70,998)	(114,418)
Profit/(loss) before income tax expense	8	3,679,474	(8,054,095)
Income tax expense	9	–	–
Profit/(loss) for the year attributable to owners of the Company		3,679,474	(8,054,095)
Other comprehensive income/(loss) for the year, net of tax:			
<i>Item that may be reclassified subsequently to profit or loss:</i>			
Exchange differences arising on translation of foreign operations		(10,192)	2,084
Release of exchange reserve upon disposal of subsidiaries		9,038	–
Total comprehensive income/(loss) for the year attributable to owners of the Company		3,678,320	(8,052,011)
Earnings/(Loss) per share			
– Basic and diluted	11	0.010	(0.028)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	Note	2025 HK\$	2024 HK\$
Non-current assets			
Property, plant and equipment		40,606	16,690
Right-of-use asset		1,112,811	2,205,070
Refundable rental deposit		349,342	349,342
		<u>1,502,759</u>	<u>2,571,102</u>
Current assets			
Financial assets at fair value through profit or loss	12	7,215,400	5,170,700
Prepayments, deposits and other receivables		460,733	439,459
Cash and cash equivalents		5,261,504	354,521
		<u>12,937,637</u>	<u>5,964,680</u>
Current liabilities			
Accruals and other payables		761,452	3,127,679
Directors' loans		–	3,600,000
Lease liability		1,136,695	1,091,664
		<u>1,898,147</u>	<u>7,819,343</u>
Net current assets/(liabilities)		<u>11,039,490</u>	<u>(1,854,663)</u>
Total assets less current liabilities		12,542,249	716,439
Non-current liabilities			
Other loan		40,000	–
Lease liability		21,805	1,158,500
Provision		300,000	300,000
		<u>361,805</u>	<u>1,458,500</u>
NET ASSETS/(LIABILITIES)		<u><u>12,180,444</u></u>	<u><u>(742,061)</u></u>
Equity attributable to owners of the Company			
Share capital		8,640,000	5,760,000
Reserves		3,540,444	(6,502,061)
TOTAL EQUITY/(DEFICITS)		<u><u>12,180,444</u></u>	<u><u>(742,061)</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. GENERAL INFORMATION

China Sci-Tech Industrial Investment Group Limited (the “Company”) was continued into Bermuda as an exempted company with limited liability under Bermuda Companies Act 1981. The address of its registered office is Victoria Place, 5th Floor, 31 Victoria Street, Hamilton HM 10, Bermuda. The address of its principal place of business is Room 1805, 18th Floor, Harbour Centre, 25 Harbour Road, Wanchai, Hong Kong. The Company’s shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to Chapter 21 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

On 26 January 2026, the Company announced its proposal to change the English name of the Company from “China Sci-Tech Industrial Investment Group Limited” to “WebX Holding Group Limited” and to adopt “全球數字控股集團有限公司” as the Chinese secondary name of the Company to replace its existing Chinese secondary name of “中國科創產業投資集團有限公司” (the “Change of Company Name”).

Following the passing of a special resolution approving the Change of Company Name at the special general meeting of the Company held on 27 February 2026 (the “SGM”), the shareholders of the Company resolved to change the English name of the Company from “China Sci-Tech Industrial Investment Group Limited” to “WebX Holding Group Limited” and to adopt “全球數字控股集團有限公司” as the Chinese secondary name of the Company to replace its existing Chinese secondary name of “中國科創產業投資集團有限公司”.

For further details, please refer to the announcements of the Company dated 26 January 2026, 5 February 2026 and 27 February 2026, and the SGM circular of the Company dated 5 February 2026 respectively. As at the date of this announcement, the relevant procedures concerning the Change of Company Name are still under way.

The Company acts as an investment holding company and its principal activities are investment and trading of listed and unlisted securities. The Company and its subsidiaries are collectively referred to as the Group (the “Group”).

2. BASIS OF PREPARATION

These consolidated financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKAS”) and Interpretations (hereinafter collectively referred to as the “HKFRS Accounting Standards”) as issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) and with the disclosure requirements of the Hong Kong Companies Ordinance (Cap. 622). In addition, the consolidated financial statements also comply with the applicable disclosure requirements of the Listing Rules.

The consolidated financial statements have been prepared under the historical cost basis, except for financial assets at fair value through profit or loss (“FVTPL”), which have been measured at fair value.

These consolidated financial statements are presented in Hong Kong Dollars (“HK\$”), unless otherwise stated.

The HKICPA has issued certain new and revised HKFRS Accounting Standards that are first effective or available for early adoption for the current accounting period of the Group. Note 3 to the consolidated financial statements provide information on any changes in accounting policies resulting from initial application of these developments to the extent that they are relevant to the Group for the current and prior accounting periods reflected in these consolidated financial statements.

The preparation of consolidated financial statements in conformity with HKFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies.

Basis of Going Concern

During the year ended 31 December 2025, the Group recorded net operating cash outflow of HK\$3,182,026. This condition may cast significant doubt on the Group's ability to continue as a going concern.

The directors of the Company have given careful consideration to the future liquidity, operating performance and available sources of financing in assessing the Group's ability to continue as a going concern. The following plans and measures are implemented or formulated to mitigate the liquidity pressure and improve the financial position of the Group:

- (a) To enhance the liquidity of the Group through disposal of its investments in listed equity securities.
- (b) One of the director of the Company has confirmed to provide continuous financial support to the Group for a period of at least twelve months from the end of reporting date to enable the Group to continue as a going concern.

In the opinion of the directors, the Group will have sufficient working capital to finance its operations and to meet its financial obligation as and when they fall due in the foreseeable future, based on the cash flow forecasts of the Group covering a period of twelve months from the reporting date and after taking into account of the above plans and measures. Nevertheless, the validity of the use of the going concern basis of accounting is dependent on the outcome of these plans and measures, including (i) proceeds to be received from disposal of investments in listed equity securities; and (ii) the validity of financial support from the director. The above conditions and matters indicate the existence of material uncertainties which may cast significant doubt about the Group's ability to continue as a going concern and, therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business.

Should the Group be unable to continue to operate the business as a going concern, adjustments would have to be made to write down the carrying values of the Group's assets to their net realisable amounts, to provide for any further liabilities which might arise and to reclassify non-current assets and non-current liabilities as current assets and current liabilities respectively. The effect of these adjustments has not been reflected in these consolidated financial statements.

3. ADOPTION OF HKFRS ACCOUNTING STANDARDS

(a) Application of new or amended HKFRS Accounting Standards

The HKICPA has issued a number of amended HKFRS Accounting Standards that are first effective for the current accounting period of the Group:

Amendments to HKAS 21

Lack of Exchangeability

None of these developments have a material effect on the Group's results and financial position for the current or prior periods have been prepared or presented. The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

(b) **New or amended HKFRS Accounting Standards that have been issued but are not yet effective**

The following new or amended HKFRS Accounting Standards, potentially relevant to the Group's financial statements, have been issued, but are not yet effective and have not been early adopted by the Group. The Group's current intention is to apply these changes on the date they become effective.

HKFRS 18	Presentation and Disclosure in Financial Statements ²
HKFRS 19	Subsidiaries without Public Accountability: Disclosures ²
Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments ¹
Amendments to HKFRS 9 and HKFRS 7	Contracts referencing nature-dependent electricity ¹
Amendments to HKAS 21	Translation to Hyperinflationary Presentation Currency ²
Amendments to HKFRS Accounting Standards	Annual improvements to HKFRS Accounting Standards – Volume 11 ¹
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ³

¹ Effective for annual periods beginning on or after 1 January 2026.

² Effective for annual periods beginning on or after 1 January 2027.

³ Effective for annual periods beginning on or after a date to be determined.

HKFRS 18 will replace HKAS 1 *Presentation of Financial Statements*, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though HKFRS 18 will not impact the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the consolidated statements of profit or loss and providing management-defined performance measures within the financial statements.

Management is currently assessing the detailed implications of applying the new standard on the Group's consolidated financial statements. The Group expects to apply the new standard from its mandatory effective date of 1 January 2027. Retrospective application is required, and so the comparative information for the financial year ending 31 December 2026 will be restated in accordance with HKFRS 18.

Except for the above-mentioned changes in presentation and disclosure, these pronouncements are not expected to have a material impact on the results or the financial position of the Group.

4. REVENUE AND SEGMENT INFORMATION

	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Dividend income from listed equity investments	69,125	77,633
Bank interest income	3,829	207
Other interest income	399	4,977
	<hr/>	<hr/>
Revenue	<u>73,353</u>	<u>82,817</u>
	<hr/>	<hr/>
Proceeds from disposals of financial assets at FVTPL	<u>822,000</u>	<u>1,863,140</u>

No segment information is presented as all of the revenue contribute to operating results and assets and liabilities of the Group are attributable to investment activities which are carried out or originated principally in Hong Kong.

5. OTHER INCOME

During the year ended 31 December 2025, other income of HK\$1,972,694 (2024: Nil) and HK\$3,600,000 (2024: Nil) were recognised from waiver of accrued directors' emoluments and directors' loans respectively.

6. NET CHANGE IN FAIR VALUE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Net realised gains/(losses) on disposals of financial assets at FVTPL	2,682	(1,361,132)
Net unrealised gains on financial assets at FVTPL	<u>2,864,018</u>	<u>2,413,052</u>
	<u><u>2,866,700</u></u>	<u><u>1,051,920</u></u>

7. FINANCE COSTS

	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Interest expense on lease liability	<u>70,998</u>	<u>114,418</u>

8. PROFIT/(LOSS) BEFORE INCOME TAX EXPENSE

The Group's profit/(loss) before income tax expense is stated after charging/(crediting) the following:

	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Auditor's remuneration		
– Audit services	230,000	230,000
– Non-audit services	70,000	70,000
Depreciation:		
– Property, plant and equipment	7,444	148,129
– Right-of-use asset	1,092,259	1,094,169
Employee benefits expense including directors' emoluments:		
– Basic salaries, fees and allowances	1,956,000	4,352,000
– Discretionary bonus	103,000	103,000
– Retirement benefit scheme contributions	39,000	66,000
	<u>2,098,000</u>	<u>4,521,000</u>
Gain on disposal of subsidiaries	<u>(681,555)</u>	<u>–</u>

9. INCOME TAX EXPENSE

No provision for Hong Kong Profits Tax is made since the Group has no assessable profit for the year (2024: Nil).

Tax charges on profits assessable elsewhere have been calculated at the rates of tax prevailing in the countries in which the Group operates, based on existing legislation, interpretation and practices in respect thereof.

10. DIVIDENDS

The directors do not recommend the payment of any dividend in respect of the year ended 31 December 2025 (2024: Nil).

11. EARNINGS/(LOSS) PER SHARE

The calculation of basic earnings/(loss) per share attributable to owners of the Company is based on the profit for the year attributable to owners of the Company of HK\$3,679,474 (2024: loss of HK\$8,054,095) and the weighted average number of 357,830,137 (2024: 288,000,000) ordinary shares in issue during the year.

Diluted earnings/(loss) per share for the years ended 31 December 2025 and 2024 is the same as the basic earnings/(loss) per share as the Company had no potential ordinary shares during the years ended 31 December 2025 and 2024.

12. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Equity securities at fair value		
Listed in Hong Kong	<u>7,215,400</u>	<u>5,170,700</u>

The carrying amounts of the above financial assets are measured at FVTPL in accordance with HKFRS 9.

The investments included above represent investments in listed equity securities that offer the Group the opportunity for return through dividend income and fair value gains. They have no fixed maturity or coupon rate.

The fair values of the listed securities were based on quoted market prices at the end of the Reporting Period.

13. NET ASSET/(LIABILITY) VALUE PER SHARE

The net asset value per share is approximately HK\$0.0282 as at 31 December 2025 (2024: net liability value of approximately HK\$0.0026). The calculation of the net asset/(liability) value per share is based on the net assets of the Group as at 31 December 2025 of HK\$12,180,444 (2024: net liability of HK\$742,061) and the number of ordinary shares of 432,000,000 (2024: 288,000,000) in issue as at that date.

14. DISPOSAL OF SUBSIDIARIES

During the year ended 31 December 2025, the Company disposed its entire interest in CEIG One Limited and CEIG Two Limited, wholly-owned subsidiaries of the Company. CEIG One Limited is an investment holding company for several subsidiaries which have no business activities and CEIG Two Limited is a dormant company. The said disposal has been completed during the year, resulting in a gain on disposal of HK\$681,555.

15. EVENT AFTER THE REPORTING PERIOD

Save as disclosed elsewhere in this announcement, there are no material subsequent events undertaken by the Group after 31 December 2025 till the date of this announcement.

MANAGEMENT DISCUSSION AND ANALYSIS

Results and Appropriations

During the year, the Group recorded a revenue of approximately HK\$73,000 (2024: Approximately HK\$83,000), proceeds from disposal of listed equity securities of HK\$822,000 (2024: Approximately HK\$1,863,000), other income of approximately HK\$5,573,000 (2024: Nil) driven by the waiver of Directors' remuneration of approximately HK\$1,973,000 (2024: Nil) and Directors' loan of HK\$3,600,000 (2024: Nil) respectively, profit attributable to owners of the Company of approximately HK\$3,679,000 as compared to loss attributable to owners of the Company of approximately HK\$8,054,000 in the corresponding period of 2024, and basic earnings per share of HK\$0.010 (2024: basic loss per share of HK\$0.028). The revenue recorded is generated from dividend income from listed equity investments as well as bank and other interest income. The decrease in revenue was mainly attributable to decrease in dividend income from listed equity securities during the year.

The Group's administrative and other operating expenses amounted to approximately HK\$5,444,000 (2024: Approximately HK\$9,074,000). The decrease in administrative and other operating expenses was primarily attributable to the forgoing of remuneration by certain Directors. The Group recorded a gain on net change in fair value of financial assets at fair value through profit or loss for the year of approximately HK\$2,867,000 (2024: Approximately HK\$1,052,000). During the year, the Group disposed of its entire interest in two wholly owned subsidiaries, CEIG One Limited and CEIG Two Limited. CEIG One Limited is an investment holding company with subsidiaries that have no business activities, while CEIG Two Limited is a dormant company. The disposals were completed during the year for total consideration of HK\$1,560, resulting in a gain on disposal of HK\$681,555. The increase in profit attributable to owners of the Company was mainly driven by the other income recorded by the Group arise from the waiver of Directors' remuneration of approximately HK\$1,973,000 and Directors' loans of HK\$3,600,000, increase in gain on net change in fair value of financial assets at fair value through profit or loss because of financial market's acceleration and decrease in operating expense as well.

Business Review

This year marked a significant turning point for Hong Kong's equity market. Following a protracted period of underperformance, the Hang Seng Index delivered a robust gain over 25%, marking most impressive annual gain since 2017. This recovery was driven by a confluence of supportive factors: decisive monetary easing by Chinese authorities, enhanced regulatory clarity across key sectors, a resurgent IPO market, all of which triggered a significant re-rating of valuations and the return of global institutional capital flow to Hong Kong-listed equities.

Notwithstanding the market's strong performance, we remain mindful that significant risks persist. Global interest rate volatility, geopolitical tensions, and sector-specific corrections require vigilance. Looking ahead to 2026, we remain cautiously optimistic. The remains committed to a disciplined, research-centric investment framework that prioritizes capital preservation while strategically pursuing growth. We will continue to monitor macroeconomic shifts and sector risks closely to safeguard and enhance shareholder value.

During the year, the Company continued its investments in listed equity securities. As at 31 December 2025, the Company's investment portfolio was diversified across different business sectors included but not limited to internet and technology, investment, property and resort management. The Group's portfolio of listed securities, which are also referred as financial assets, as at 31 December 2025 consisted of Alibaba Group Holding Limited, Tencent Holdings Limited, DT Capital Limited and New Silkroad Culturaltainment Limited. At the end of the Reporting Period, the Company's investment performances showed the net realised gains of approximately HK\$3,000 (2024: Net realised losses of approximately HK\$1,361,000) from the disposal of listed securities. Additionally, there were net unrealised gains of approximately HK\$2,864,000 (2024: Approximately HK\$2,413,000) on listed securities. These results reflect the Company's investment activities and highlight the fluctuations in the performance of its listed securities during the Reporting Period.

The performance and prospect analysis of these investees have been set out as per below:

Alibaba Group Holding Limited – Bloomberg stock code: 9988:HK

Alibaba Group Holding Limited (“Alibaba”), is a multinational conglomerate specializing in e-commerce, retail, and technology. Based on the December 2025 quarterly result announcement, Alibaba reported an 2% year-over-year revenue increase to approximately RMB284.8 billion, with income from operations reduced by 74% year-over-year to approximately RMB10.6 billion, primarily due to heavy investments in quick commerce, user experience and technology. Alibaba aims to enhance user experience and drive growth in its cloud service business, particularly through AI products delivering triple-digit growth. Looking forward, Alibaba continues to drive strong growth in enterprise and consumer AI, powered by full-stack capabilities and ecosystem integration.

As at 31 December 2025, the Group held 25,000 shares in Alibaba (2024: 25,000 shares), representing approximately 24.72% (2024: Approximately 24.13%) of the Group's total assets, with a carrying cost of HK\$5,430,263 (2024: HK\$5,430,263) and fair value of HK\$3,570,000 (2024: HK\$2,060,000). During the year, the Group recorded a dividend income of HK\$48,875 (2024: HK\$52,133), an unrealised gains of HK\$1,510,000 (2024: HK\$1,203,757) and no realised gains or losses (2024: Realised losses of HK\$928,497) from its investment in Alibaba.

Tencent Holdings Limited – Bloomberg stock code: 700:HK

Tencent Holdings Limited (“Tencent”) and its subsidiaries provide social networking, music, web portals, e-commerce, mobile games, internet services, payment systems, entertainment, artificial intelligence, and technology solutions to customers globally. Based on the annual results announcement for the year ended 31 December 2025 of Tencent, Tencent reported a 14% year-on-year revenue increase to approximately RMB751.8 billion, primarily driven by resilient games performance, early AI deployment that enhanced user engagement and advertising effectiveness, and accelerating cloud growth across segments. Profit attributable to equity holders increased 16% to RMB224.8 billion, with gross margin improving to 56% from cost efficiencies and high-margin AI/cloud contributions. Moving forward, Tencent expects sustained healthy growth in 2026, driven by deeper AI integration across games, advertising, and cloud, while doubling strategic AI investments for long-term value creation.

As at 31 December 2025, the Group held 3,000 shares in Tencent (2024: 4,500 shares), representing approximately 12.44% (2024: Approximately 21.98%) of the Group's total assets, with a carrying cost of HK\$1,638,635 (2024: HK\$2,457,953) and fair value of HK\$1,797,000 (2024: HK\$1,876,500). During the year, the Group recorded a dividend income of HK\$20,250 (2024: HK\$25,500), an unrealised gains of HK\$739,818 (2024: HK\$1,313,135) and realised gains of HK\$2,682 (2024: Realised losses of HK\$432,635) from its investment in Tencent.

DT Capital Limited – Bloomberg stock code: 356:HK

DT Capital Limited (“DT Capital”) is an investment company and trading of securities. The investment objective of the company is to achieve earnings in the form of short to medium term capital appreciation mainly through investments in a diversified portfolio of listed and unlisted companies in Hong Kong and China. Based on the annual results announcement for the year ended 31 December 2025, DT Capital reported a profit attributable to equity holders of approximately HK\$2.03 million during the year, swinging from a loss of approximately HK\$12.01 million in 2024. The turnaround was mainly driven by a fair value gain of HK\$8.87 million on financial assets, reflecting a rebound in global and Hong Kong stock markets. DT Capital remains cautiously optimistic for 2026, anticipating gradual recovery in Hong Kong's economy and stock market while actively seeking undervalued investments to enhance shareholder returns.

As at 31 December 2025, the Group held 16,770,000 shares in DT Capital (2024: 16,770,000 shares), representing approximately 8.13% (2024: Approximately 11.79%) of the Group's total assets, with a carrying cost of HK\$656,871 (2024: HK\$656,871) and fair value of HK\$1,173,900 (2024: HK\$1,006,200). During the year, the Group recorded an unrealised gains of HK\$167,700 (2024: Unrealised losses of HK\$33,540), no dividend income (2024: Nil), and no realised gains or losses (2024: Nil) from its investment in DT Capital.

New Silkroad Culturaltainment Limited – Bloomberg stock code: 472:HK

New Silkroad Culturaltainment Limited (“New Silkroad”) is principally engaged in real estate development and property management; cultural tourism and production and distribution of renowned brands of wine in China. Based on the annual results announcement for the year ended 31 December 2025, New Silkroad reported revenue of HK\$374.7 million, decreased by approximately 13.4% compared to last year. The loss after tax of approximately HK\$334.7 million, primarily attributable to driven by asset impairment losses and weaker operating performance across its cultural tourism and entertainment segments. Going forward, the management of New Silkroad continues to focus on portfolio optimization and cost control measures to enhance shareholder value and sustainable development in core markets.

As at 31 December 2025, the Group held 1,900,000 shares in New Silkroad (2024: 1,900,000 shares), representing approximately 4.67% (2024: Approximately 2.67%) of the Group's total assets, with a carrying cost of HK\$1,202,546 (2024: HK\$1,202,546) and fair value of HK\$674,500 (2024: HK\$228,000). During the year, the Group recorded an unrealised gains of HK\$446,500 (2024: Unrealised losses of HK\$70,300), no dividend income (2024: Nil), and no realised gains or losses (2024: Nil) from its investment in New Silkroad.

Liquidity, Financial Resources and Funding

The Group mainly relies upon shareholders' funds, loans from Directors, proceeds from placing of shares and rights issue, and cash generated from its business operations to finance its operation and expansion. The Group managed the cash and cash equivalents principally based on making good use of capital to achieve returns for shareholders and ensuring sufficient liquidity for the working capital requirements. Cash and cash equivalents stood at HK\$5,261,504 as at 31 December 2025 (2024: HK\$354,521). As at 31 December 2025, the consolidated net asset value of the Group was HK\$12,180,444 (2024: net liability value of HK\$742,061) with consolidated net asset value per share of approximately HK\$0.0282 (2024: net liability value per share of approximately HK\$0.0026).

The Group's accruals and other payables amounted to HK\$761,452 as at 31 December 2025 (2024: HK\$3,127,679), other loan amounted to HK\$40,000 as at 31 December 2025 (2024: Nil) which was loan from a former Director, a lease liability amounted to HK\$1,158,500 as at 31 December 2025 (2024: HK\$2,250,164) and a provision amounted to HK\$300,000 as at 31 December 2025 (2024: HK\$300,000). The Group has recognised a right-of-use asset and a lease liability for the office property lease contract. The gearing ratio of the Group, calculated on the basis of the Group's total liabilities over total assets, was approximately 0.16 as at 31 December 2025 (2024: Approximately 1.09).

The Group had non-interest-bearing loans from two Directors of HK\$3,600,000 as at 31 December 2024. The loans, originally due for repayment on 30 June 2025, were waived by the two Directors on 21 February 2025. Details of the loans from an existing Director and a former Director are disclosed in the section "Loans from an existing Director and a former Director" below.

During the year, the Company has been actively exploring different fundraising options such as placing, debt financing and rights issue. Details of fundraising activities during the year have been set out as per below:

Placing of 57,000,000 new shares under general mandate (lapsed)

On 28 February 2025 (after trading hours), the Company and Cheer Union Securities Limited as the placing agent (the "CUSL") entered into the placing agreement dated 28 February 2025 (the "CUSL Placing Agreement"), in relation to the placing (the "CUSL Placing") of up to 57,000,000 shares of the Company. As the conditions precedent as set out in the CUSL Placing Agreement were not fulfilled by 21 March 2025, the CUSL Placing Agreement has lapsed and the CUSL Placing did not proceed. Further details were disclosed in the announcements of the Company dated 28 February 2025 and 21 March 2025 respectively.

Loans from an existing Director and a former Director

On 21 February 2025, Mr. SUN Bo ("Mr. SUN"), an executive Director and Mr. YANG Zhicheng ("Mr. YANG"), a former Director who has resigned on 22 December 2025, have waived the repayments of their directors' loans as at 31 December 2024 of HK\$3,300,000 and HK\$300,000 respectively.

During the year, the Company has entered into several loan agreements with Mr. SUN and Mr. YANG, the movements and loans details are set out as per below:

Loan	Lender	Date	Principal Amount	Interest	Repayment Date	Purpose of Usage	Utilisation of fund	Notes
i	Mr. SUN	7 January 2025	HK\$150,000	Non-interest bearing	31 December 2027	As general working capital to support daily operation of the Group.	Fully utilised as the general working capital of the Group by 30 June 2025.	a
ii	Mr. SUN	26 February 2025	HK\$110,000	Non-interest bearing	31 December 2027	As general working capital to support daily operation of the Group.	Fully utilised as the general working capital of the Group by 30 June 2025.	a
iii	Mr. YANG	3 March 2025	HK\$40,000	Non-interest bearing	31 December 2027	As general working capital to support daily operation of the Group.	Fully utilised as the general working capital of the Group by 30 June 2025.	b
iv	Mr. SUN	27 March 2025	HK\$700,000	Non-interest bearing	31 December 2027	As general working capital to support daily operation of the Group.	Fully utilised as the general working capital of the Group by 30 June 2025.	a
v	Mr. SUN	6 May 2025	HK\$300,000	Non-interest bearing	31 December 2027	As general working capital to support daily operation of the Group.	Fully utilised as the general working capital of the Group by 30 June 2025.	a
vi	Mr. SUN	30 May 2025	HK\$700,000	Non-interest bearing	31 December 2027	As general working capital to support daily operation of the Group.	Fully utilised as the general working capital of the Group by 30 June 2025.	a

Notes:

- a. The loans have been repaid during the year.
- b. Mr. YANG has resigned as non-executive Director and ceased to be deputy chairman of the Board on 22 December 2025; such loan has been re-classified as other loan.

Rights issue

On 9 May 2025, the Company announced the proposed rights issue (the “Rights Issue”) on the basis of one (1) rights share for every two (2) shares held on the record date at the subscription price of HK\$0.07 per share, to raise gross proceeds of up to approximately HK\$10.08 million before expenses, by way of the Rights Issue of up to 144,000,000 rights shares. The Rights Issue was completed on 8 July 2025. Details of the Rights Issue were set out in the Company’s announcements dated 9 May 2025, 14 May 2025, 19 May 2025, 25 June 2025, 7 July 2025 and the prospectus dated 9 June 2025 respectively.

The gross proceeds from the Rights Issue are approximately HK\$10.08 million and the net proceeds from the Rights Issue (the “Net Proceeds”), after deducting the relevant expenses, are approximately HK\$9.2 million. The Company has applied and will apply the Net Proceeds for payment as the general working capital and repayment of outstanding liabilities of the Group.

As of 31 December 2025, the Group had utilised and unutilised the Net Proceeds as set out in the table below:

Use of Net Proceeds	Intended use of the Net Proceeds (HK\$ million)	Actual utilised Net Proceeds during the year (HK\$ million)	Unutilised Net Proceeds as at 31 December 2025 (HK\$ million)	Expected timeline for unutilised Net Proceeds
General working capital	7.7	3.2	4.5	7 July 2026
Repayment of outstanding liabilities	1.5	1.5	–	–

The Net Proceeds had been utilised in accordance with the intentions previously disclosed. Saved as per above, the Company did not carry out any other fund-raising activities during the year.

Waiver of Directors' Remuneration

On 21 February 2025, Mr. SUN and Mr. YANG, had voluntarily agreed to waive the amounts of accrued Directors' remuneration due to them as at 31 December 2024 of HK\$1,828,500 and HK\$144,194 respectively. Mr. SUN and Mr. YANG have agreed to waive their right to receive further Directors' fee and other remuneration payable in respect of their roles as Directors and/or any other positions of the Company for the Reporting Period.

Capital Structure

Save as disclosed above in the section headed "Liquidity, Financial Resources and Funding", there was no any other material change on Company's overall share structure for the year ended 31 December 2025. The capital of the Company comprises only ordinary shares as at 31 December 2025 and 2024.

Capital Expenditures

The Group's capital expenditures primarily consisted of expenditures on acquisition of computer equipment, furniture and fixtures, motor vehicle, office equipment and leasehold improvement. For the year ended 31 December 2025, the Group incurred capital expenditure in the amount of HK\$31,360 (2024: HK\$20,579).

Capital Commitments

As at 31 December 2025, the Group did not have any significant capital commitments (2024: Nil).

Foreign Exchange Exposure

The Board believes that the Group has certain exposure to foreign exchange risk as some of the business transactions of the Group are denominated in Renminbi and United States dollars. The Group currently does not have a foreign currency hedging policy in respect of foreign currency transactions, assets and liabilities. The Group will monitor the foreign currency exposure closely.

Environmental, Social and Corporate Responsibility

The Company is committed to maintain environmental and social standard to ensure business development and sustainability. We take steps to reduce our consumption of energy and natural resources, e.g. advocate paperless office to reduce the consumption of paper, turn off computers, printers and lighting immediately after use; and use environmentally friendly products and certified materials whenever possible.

The Company has complied with all relevant laws and regulations which include the Bermuda Companies Act and the Listing Rules and maintained good relationship with its employees and investors.

Employees and Remuneration Policies

As at 31 December 2025, the Group has employed a total of 9 employees (2024: 10) including the Directors of the Company. The remuneration packages consist of basic salary, mandatory provident fund, medical insurance and other benefits considered as appropriate. Remuneration packages are generally structured by reference to the prevailing market conditions, individual qualification and performance. They are under periodic review based on individual merit and other market factors. The total staff costs for the year ended 31 December 2025 amounted to HK\$2,098,000 (2024: HK\$4,521,000). As of 31 December 2025 and the date of this announcement, the Group has maintained good working relationships with its employees.

Community Relationship

For the year ended 31 December 2025, the Group did not run into any disputes and conflicts with its surrounding communities.

Charges on the Group's Assets

As at 31 December 2025, there were no charges on the Group's assets (2024: Nil).

Contingent Liabilities

The Group did not have any significant contingent liabilities as at 31 December 2025 (2024: Nil).

Significant Investment Held

Save as disclosed above, the Group had no other significant investment held with a value of 5% or more of the Company's total assets as at 31 December 2025.

Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

Save as disclosed above, the Group did not have any other material acquisitions and disposals of subsidiaries, associates and joint ventures during the Reporting Period.

Future Plans Relating to Material Investment or Capital Asset

The Group had not executed any agreement in respect of material investment or capital asset and did not have any further plans relating to material investment or capital asset as at the date of this announcement. Nonetheless, if any potential investment opportunity arises in the coming future, the Group will perform feasibility studies and prepare implementation plans to consider whether it is beneficial to the Group and the shareholders of the Company as a whole.

Prospects

Having mentioned in “Business Review” section, the market is experiencing a tumultuous in short run. The Group expect the global economy will be full of challenge in future. The management of the Group will adopt a conservative approach in managing the existing investments in accordance with the Group’s investment objectives and policies. On the other hand, the Group will continue to seek and evaluate good investment opportunities to enrich the investment portfolios, aiming to maximise the return for the shareholders of the Company.

CHANGE OF DIRECTORS

With effect from 8 January 2026, Mr. SUN has stepped down from his role as the chairman of the Board (the “Chairman”) and ceased to be one of the authorised representatives of the Company as required under Rule 3.05 of the Listing Rules (the “Authorised Representative”) and an authorised representative of the Company for accepting service of process and notices on the Company’s behalf in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “Service Agent”). Mr. SUN has remained as an executive Director, a member of the remuneration committee of the Company and the sole director of the CEIG Management Limited, a subsidiary of the Company. On the same date, Mr. ZHUANG Jiyong was appointed as a non-executive Director and succeeded Mr. SUN as the Chairman, the Authorised Representative and the Service Agent. Details have been set out in the announcement of the Company dated 8 January 2026.

On 20 March 2026, Mr. HE Yu has resigned as the non-executive Director and Mr. XIAO Qiuli was appointed as the non-executive Director. Details have been set out in the announcement of the Company dated 20 March 2026.

CHANGE OF COMPANY NAMES

On 26 January 2026, the Company announced its proposal to change the English name of the Company from “China Sci-Tech Industrial Investment Group Limited” to “WebX Holding Group Limited” and to adopt “全球數字控股集團有限公司” as the Chinese secondary name of the Company to replace its existing Chinese secondary name of “中國科創產業投資集團有限公司” (the “Change of Company Name”).

Following the passing of a special resolution approving the Change of Company Name at the special general meeting of the Company held on 27 February 2026 (the “SGM”), the shareholders of the Company resolved to change the English name of the Company from “China Sci-Tech Industrial Investment Group Limited” to “WebX Holding Group Limited” and to adopt “全球數字控股集團有限公司” as the Chinese secondary name of the Company to replace its existing Chinese secondary name of “中國科創產業投資集團有限公司”.

For further details, please refer to the announcements of the Company dated 26 January 2026, 5 February 2026 and 27 February 2026, and the SGM circular of the Company dated 5 February 2026 respectively. As at the date of this announcement, the relevant procedures concerning the Change of Company Name are still under way.

EVENTS AFTER THE REPORTING PERIOD

Save as disclosed, there are no other material subsequent events undertaken by the Group after 31 December 2025 till the date of this announcement.

DIVIDEND

The Board does not recommend the payment of any dividend in respect of the year ended 31 December 2025 (2024: Nil).

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares as defined in the Listing Rules) during the Reporting Period.

CORPORATE GOVERNANCE

The Company is dedicated to maintaining and ensuring high standards of corporate governance practices and the corporate governance principles of the Company are adopted in the best interest of the Company and its shareholders. The Company has established procedures on corporate governance that comply with the requirements of the Corporate Governance Code (the "CG Code") contained in Appendix C1 of the Listing Rules. The Board has reviewed and taken measures to adopt the CG Code as the Company's code of corporate governance practices. For the year ended 31 December 2025, the Company has complied with the code provisions set out in the section headed "Part 1 – Mandatory disclosure requirements" and the applicable code provisions set out in the section headed "Part 2 – Principles of good corporate governance, code provisions and recommended best practices" under the CG Code.

PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of its Directors, as at the date of this announcement, there is sufficient public float of more than 25% of the issued share capital of the Company as required under the Listing Rules.

DIRECTORS' SERVICE CONTRACTS

None of the Directors who are proposed for re-election at the forthcoming annual general meeting has a service contract with the Company which is not determinable within one year without payment of compensation, other than statutory compensation.

DIRECTORS' MATERIAL INTERESTS IN TRANSACTIONS, ARRANGEMENTS AND CONTRACTS THAT ARE SIGNIFICANT IN RELATION TO THE GROUP'S BUSINESS

No transactions, arrangements and contracts of significance in relation to the Group's business to which the Company and any of its subsidiaries was a party and in which any Director of the Company had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

DIRECTORS' INTERESTS IN COMPETING BUSINESS

For the year ended 31 December 2025 and up to the date of this announcement, none of the Directors or their respective associates (as defined in the Listing Rules) had any interest in any business which were in competition or were likely to compete, either directly or indirectly, with the Company's business which needs to be disclosed pursuant to Rule 8.10 of the Listing Rules.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 of the Listing Rules as the code of conduct of the Group regarding Directors' securities transactions. Having made specific enquiry of all Directors, all the Directors have confirmed that they have complied with the required standards as set out in the Model Code and its code of conduct regarding directors' securities transactions throughout the year.

COMPLIANCE WITH RELEVANT LAWS AND REGULATIONS

As far as the Board and the management the Group are aware, the Group has complied in all material aspects with relevant laws and regulations that have a significant impact on the business and operation of the Group. For the year ended 31 December 2025, there was no material breach of, or non-compliance with, applicable laws and regulations by the Group.

AUDIT COMMITTEE

The audit committee of the Company (the "Audit Committee"), with its terms of reference established in compliance with the Listing Rules, comprises three independent non-executive Directors, namely Mr. MOK Ho Ming (the chairman of the Audit Committee), Mr. CHEN Ming and Mr. WONG Yan Wai George. The Audit Committee has reviewed with the management of the Group's audited consolidated financial statements for the year ended 31 December 2025, including the accounting principles and practices adopted by the Group, and has also discussed with management of the Group the financial reporting procedures, internal controls and risk management systems.

SCOPE OF WORK OF AUDITOR

The figures in respect of this announcement of the Group's consolidated results for the year ended 31 December 2025 have been agreed by the Group's auditor, LIF & Wong CPA Limited, to the amounts set out in the Group's audited consolidated financial statements for the year ended 31 December 2025. The work performed by LIF & Wong CPA Limited in this respect did not constitute an assurance engagement performed in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and consequently no assurance has been expressed by LIF & Wong CPA Limited on this announcement.

PUBLICATION OF 2025 ANNUAL RESULTS AND ANNUAL REPORT

This results announcement is published on the website of the Stock Exchange at www.hkexnews.hk as well as the Company's website at www.ceig.hk. The annual report of the Group for the year ended 31 December 2025 containing all information required under the Listing Rules will be dispatched to the shareholders of the Company who has chosen to receive printed version and will be made available on the websites of the Stock Exchange and the Company in due course.

ANNUAL GENERAL MEETING

It is proposed that the annual general meeting of the shareholders of the Company will be held on a date to be fixed by the Board. Notice of annual general meeting will be published and despatched to the shareholders of the Company who has chosen to receive printed version in due course.

By order of the Board
China Sci-Tech Industrial Investment Group Limited
ZHUANG Jiyong
Chairman

Hong Kong, 27 March 2026

As at the date of this announcement, the executive Directors are Mr. SUN Bo and Mr. WANG Daming; the non-executive Directors are Mr. ZHUANG Jiyong (Chairman), Mr. XIAO Qiuli and Ms. YAN Jia; and the independent non-executive Directors are Mr. CHEN Ming, Mr. MOK Ho Ming and Mr. WONG Yan Wai George.