

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



寶業集團股份有限公司

BAOYE GROUP COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2355)

Proposed Amendments to the Articles of Association

This announcement is made by Baoye Group Company Limited* (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that the Board reviewed and approved, among others, the resolution on the proposed amendments to the Articles of Association (the “**Articles**”) of Baoye Group Company Limited at the Board meeting held on 27 March 2026.

To align with the amendments to the Company Law (the “**Company Law**”) of the People's Republic of China (the “**PRC**”) in 2023 which became effective on 1 July 2024, and to ensure compliance with Appendix A1 (Core Shareholder Protection Standards) under the Listing Rules (including holding of general meetings by means of electronic communication and shareholders may vote by electronic means), the Board proposes to amend the Existing Articles of Association of the Company and adopt New Articles of Association, taking into account the actual conditions of the Company and the needs of its corporate governance practices, with a view to further enhancing the Company's corporate governance standards.

The resolution on the proposed amendments to the Articles of Association is subject to the consideration and approval by the shareholders of the Company as a special resolution at the Company's forthcoming annual general meeting to be convened on 18 June 2026. A circular containing, among other things, the details of the proposed amendments, together with the notice of the annual general meeting, will be published in due course.

By order of the Board
Baoye Group Company Limited*
Pang Baogen
Chairman

Zhejiang, the People's Republic of China
27 March 2026

As at the date of this announcement, the Board comprises Mr. Pang Baogen as Chairman and non-executive Director, six executive Directors, namely, Mr. Gao Lin, Mr. Gao Jun, Mr. Jin Jixiang, Mr. Xu Gang, Mr. Wang Rongbiao and Mr. Xia Feng, and four independent non-executive Directors, namely, Mr. Li Wangrong, Ms. Liang Jing, Mr. Xiao Jianmu and Mr. Fung Ching, Simon.

**For identification purpose only*