

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華潤萬象生活有限公司

China Resources Mixc Lifestyle Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1209)

EXPANDING THE MANNER OF DEPLOYING IDLE NET PROCEEDS RAISED FROM THE GLOBAL OFFERING

Reference is made to (i) the prospectus issued by China Resources Mixc Lifestyle Services Limited (the “**Company**”) (together with its subsidiaries, the “**Group**”) dated 25 November 2020 (the “**Prospectus**”) in relation to, among other things, the intended use of proceeds from the Global Offering (as defined in the Prospectus) of the Company; (ii) the announcement of the Company dated 23 December 2020 in relation to the full exercise of the Over-allotment Option (as defined in the Prospectus); (iii) the announcement of the Company dated 25 March 2024 (the “**Announcement**”) in relation to the change in use of the net proceeds received from the Global Offering and the exercise of the Over-allotment Option (the “**Net Proceeds**”); and (iv) the disclosure on the utilisation of the Net Proceeds in the results announcements and the financial reports of the Company.

Details of the utilisation of the Net Proceeds (as amended) up to 31 December 2025 have been set out on p.38 of the Company’s annual results announcement for the year ended 31 December 2025. As at 31 December 2025, the Group has utilised approximately RMB6,038.9 million (equivalent to approximately HK\$6,824.0 million) of the Net Proceeds and the unutilised portion of the Net Proceeds amounted to approximately RMB5,561.5 million (equivalent to approximately HK\$6,284.5 million) (the “**Unutilised Net Proceeds**”). The Company has been regularly reviewing the proposed use of the Unutilised Net Proceeds, in particular, those designated for strategic investments in the property management businesses, commercial operational business, value-added service businesses and the upstream and downstream supply chain counterparts. Given the current market sentiments in the property management industry in the PRC, existing high-quality commercial management or property management targets are relatively limited and the Company anticipates that more time would be needed in sourcing suitable investment opportunities.

According to the Prospectus, to the extent that the Net Proceeds are not immediately used for the planned purposes or if the Company is unable to effect any part of its future development plans as intended, the Company may hold such funds in short-term deposits with licensed banks in Hong Kong or Chinese Mainland. In February 2026, short-term deposits offered to the Company were generally less than 1.40% per annum for Renminbi-denominated deposits. The Company anticipates that using these funds to purchase low-risk, principal-protected products of licenced commercial banks, which would yield higher rates of return when compared with short-term deposits of licenced commercial banks, enhances the Company’s return to its shareholders while maintaining a similar risk profile. Therefore, with a view to enhancing the utilisation rate and efficiency of its idle Net Proceeds, on 27 March 2026, the board of directors of the Company (the “**Board**”) has resolved to expand the manner that the idle Unutilised Net Proceeds can be deployed through the purchase of low-risk, principal-protected, transferrable long-term deposit certificates and/or the placement of low-risk, principal-protected structured deposits and/or long-term time

deposits with licensed commercial banks in Hong Kong or Chinese Mainland that are independent third parties of the Company, on the premise that the Unutilised Net Proceeds shall continue to be used in the same manner as previously disclosed in the Prospectus and the Announcement. For any transferrable deposit certificates, structured deposits or time deposits that matures after 31 December 2027 (i.e. the expected timeline for the full utilisation of the Net Proceeds), the Company will ensure that there is an option for the Company to exit the purchase or placement in a timely manner, such that the utilisation plan of the Unutilised Net Proceeds would not be affected.

Having taken into consideration the funding needs of the normal operation and liquidity needs of the Group, the Board is of the view that purchasing principal-protected structured deposits and/or placement of transferrable long-term deposit certificates and/or time deposits with a maturity profile of between one year to three years with licensed and reputable commercial banks in Hong Kong or Chinese Mainland would yield higher interest rate income, and is a more optimized deployment of idle financial resources of the Group, through which the Group would be able to adopt a more proactive treasury management policy while generating an additional source of income and increasing shareholders' return on equity, which will be in the interests of the Company and its shareholders as a whole.

The Board expects that no more than RMB5,561.5 million will be temporarily deployed in this manner until the Unutilised Net Proceeds are being utilised.

The Company will continuously assess the usage of the Unutilised Net Proceeds temporarily deployed as stated in this announcement, and, where the purchasing of transferrable deposit certificates and/or placement of structured deposits or time deposits requires disclosure and/or shareholders' approval under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), publish further announcement(s) in accordance with the relevant requirements.

By order of the Board
China Resources Mixc Lifestyle Services Limited
LI Xin
Chairman

The PRC, 27 March 2026

As of the date of this announcement, the Board of the Company comprises Mr. LI Xin (Chairman), Mr. ZHAO Wei and Mr. GUO Ruifeng as non-executive directors, Mr. YU Linkang, Mr. WANG Haimin, Mr. WANG Lei and Mr. NIE Zhizhang as executive directors, and Mr. LAU Ping Cheung Kaizer, Mr. CHEUNG Kwok Ching, Mr. CHAN Chung Yee Alan and Ms. LO Wing Sze as independent non-executive directors.

For the purpose of this announcement, unless specified otherwise, the exchange rate of RMB1 = HK\$1.13 has been used for currency translation, where applicable. Such exchange rate is for illustrative purposes and does not constitute representations that any amount in RMB or HK\$ has been, could have been or may be converted at such a rate.