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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

ANNOUNCEMENT ON
THE APPOINTMENT OF A LEAD INDEPENDENT
NON-EXECUTIVE DIRECTOR

The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of its contents.

The board of directors of Jiangsu Expressway Company Limited (hereinafter the “**Company**”) is pleased to announce that Mr. Ge Yang, an independent non-executive director, has been appointed as the lead independent non-executive director, with effect from 27 March 2026. Mr. Ge Yang is currently an independent non-executive director, convener of the remuneration and assessment committee and member of the nomination committee of the Company.

The responsibilities of the lead independent non-executive director are no different from or higher than those of other independent non-executive directors. The main responsibilities of Mr. Ge Yang as the lead independent non-executive director are to promote and enhance communication (i) among the independent non-executive directors; (ii) between the independent non-executive directors and other members of the board; and (iii) with shareholders (especially minority shareholders). The position of lead independent non-executive director is not an executive role of the Company, and the lead independent non-executive director does not hold any management position in the Group.

The appointment of the lead independent non-executive director is introduced with reference to the revised Corporate Governance Code contained in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which took effect on 1 July 2025. The board of directors believes that the appointment of a lead independent non-executive director will enhance the effectiveness and diversity of the board and further promote the Company's sound corporate governance practices.

By Order of the Board
Wang Feng
Executive Director

Nanjing, the PRC, 30 March 2026

As at the date of this announcement, the Directors of the Company are:

Wang Feng[△], Wang Yingjian[#], Xie Mengmeng[#], Zhang Xinyu^{#^}, Yang Shaojun[#], Yang Jianguo[#], Ma Chung Lai, Lawrence[#], Xu Guanghua^{}, Ge Yang^{*}, Gu Zhaoyang^{*}, Tan Shijun^{*}, Sun Lijun^{*}*

[△] *Executive Director*

[#] *Non-executive Director*

^{*} *Independent Non-executive Director*

[^] *Employees' Representative Director*